



*of Companies*

HALF YEARLY ACCOUNTS  
2025-2026  
(UN - AUDITED)

UMER GROUP OF COMPANIES

BLESSED TEXTILES LIMITED



## **Vision**

A leader company maintaining an excellent level of ethical and professional standards.



## **Mission Statement**

To become an exceptional manufacturer of textile products global market.

## INDEPENDENT AUDITORS' REVIEW REPORT

### To the members of BLESSED TEXTILES LIMITED Report on the Review of Interim Financial Statements

#### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **BLESSED TEXTILES LIMITED** [the 'Company'] as at **31 December 2025** and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred to as the 'interim financial statements'). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity." A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

#### Other Matters

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the six-month period, presented in the second quarter financial statements are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three-month period ended 31 December 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is **ALI RAZA JAFFERY**.

  
**RAHMAN SARFARAZ RAHIM IQBAL RAFIQ**  
Chartered Accountants

Lahore | 26 February 2026

UDIN: RR2025107043PO2V5JsW



## Directors' Review

The directors of Blessed Textiles Limited, are pleased to present the unaudited condensed interim financial statements for the Half Year Ended December 31, 2025

### Significant Financial Performance for the Half Year Ended December 31, 2025

Loss after tax for the half year ended December 31, 2025 is PKR -129.292 million as compared to PKR -148.237 million in the corresponding period ending December 31, 2024.

Loss per share for the half year ended December 31 is PKR -20.10 (December 31, 2024: PKR -23.05).

Break-up value of the share as on December 31, 2025 is PKR 1,217.53 (June 30, 2025: PKR 1,237.63).

The current ratio as on December 31, 2025 is PKR 1.23 (June 30, 2025: PKR 1.26).

The Company recorded a loss of PKR -129.292 million for the half year ended December 31, 2025, primarily due to an operating environment that remains uncondusive for the textile sector. The impediments experienced in the previous year have continued into FY 2026, driven by adverse global and domestic conditions. International demand has remained subdued as regional conflicts and geopolitical uncertainties have led to economic slowdowns in key export markets. On the domestic front, stringent taxation measures and elevated energy costs have further exerted pressure on the Company's margins.

The Board of Directors remains committed to addressing these challenges with prudence and resilience, and continues to evaluate measures aimed at enhancing operational efficiency and strengthening the Company's long-term sustainability.

### Outlook of Textile Sector

The textile sector continues to be the backbone of Pakistan's export economy, contributing nearly two-thirds of total export earnings. During the first half of FY2025-26, textile exports amounted to US\$9.17 billion, reflecting only a marginal increase of 0.9% year-on-year. However, the monthly trend was less encouraging, with five consecutive declines culminating in December 2025, when exports fell 8.11 percent YoY and 4.9 percent MoM. This sustained contraction underscores the fragility of the sector despite its central role in external stability.

The year 2026 will be a defining period for Pakistan's textile industry as country's textile exports are entering a critical phase as the European Union enforces stricter sustainability and climate-related standards under the EU Green Deal. These regulations demand higher compliance in areas such as carbon footprint reduction, water usage, chemical safety, and labor rights. Industry leaders warn that Pakistan's current gaps in environmental and social compliance could undermine its preferential trade access to European markets under the GSP+ regime. This scheme has been a lifeline for Pakistan's textile sector, allowing duty-free access to the EU for a wide range of products. Losing this status would significantly erode competitiveness,

especially against regional rivals like Bangladesh and Vietnam, who are investing heavily in sustainable practices

The Pakistan Textile Council warns of a broad decline in exports amid weak global demand, rising domestic costs, and intensifying competition. Unresolved issues such as high energy prices, heavy taxation, costly financing, and low productivity have compounded the challenges. Globally, U.S. protectionism and China's diversion of textiles to Europe are eroding Pakistan's share, even in GSP+ markets. The entry of Chinese firms under CPEC 2, with integrated supply chains and lower costs, poses an additional threat to local producers.

The revival of textile sector demands decisive government action and this is where government role becomes critical. Over the years the inconsistent policy, unpredictable taxes, energy crises and weak regulation have stifled growth. Pakistan lags behind Bangladesh, Vietnam, and India, which thrive on stable policies, affordable energy and reliable raw materials.

To remain competitive globally, the government must streamline policies, stabilize energy costs, and incentivize value addition. Establishing long-term energy reforms and overhauling the taxation system would lay the foundation for the textile industry's revival.

**Acknowledgement**

The Board highly appreciates the contribution of employees, bankers, corporate regulators, stakeholders and other government authorities for their continuous support.

**On behalf of the Board**



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**Muhammad Amin**  
(Chief Executive Officer)



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**Mohammad Salim**  
(Director)

**February 26, 2026**

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 DECEMBER 2025

	Note	31-Dec-25 Rupees [Un-audited]	30-Jun-25 Rupees [Audited]
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<i>Authorized share capital</i>		<b>65,000,000</b>	65,000,000
Issued share capital		<b>64,320,000</b>	64,320,000
General reserve		<b>7,000,000,000</b>	7,000,000,000
Loan from directors and sponsors		<b>102,660,500</b>	102,660,500
Retained earnings		<b>664,155,572</b>	793,448,058
<b>TOTAL EQUITY</b>		<b>7,831,136,072</b>	7,960,428,558
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long term borrowings	6	<b>3,035,725,166</b>	3,157,365,541
Employees retirement benefits		<b>356,322,398</b>	354,512,534
Deferred grant	7	<b>27,509,047</b>	35,009,608
		<b>3,419,556,611</b>	3,546,887,683
<b>CURRENT LIABILITIES</b>			
Trade and other payables		<b>3,585,388,520</b>	3,238,822,589
Short term borrowings		<b>9,834,972,047</b>	9,222,351,749
Accrued interest/profit on borrowings		<b>211,007,700</b>	582,946,264
Unclaimed dividend		<b>9,149,547</b>	9,261,690
Current maturity of non-current liabilities		<b>727,063,440</b>	710,491,402
		<b>14,367,581,254</b>	13,763,873,694
<b>TOTAL LIABILITIES</b>		<b>17,787,137,865</b>	17,310,761,377
<b>CONTINGENCIES AND COMMITMENTS</b>	8		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25,618,273,937</b>	25,271,189,935

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements*



**MOHAMMAD SALIM**  
Director



**ABDUL BASIT JANJUA**  
Chief Financial Officer



**MOHAMMAD AMIN**  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 DECEMBER 2025

	Note	31-Dec-25 Rupees [Un-audited]	30-Jun-25 Rupees [Audited]
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	7,746,555,334	7,824,603,774
Long term deposits		191,697,027	66,292,882
		<b>7,938,252,361</b>	<b>7,890,896,656</b>
<b>CURRENT ASSETS</b>			
Stores and spares		283,269,317	233,863,535
Stock in trade		9,372,957,736	10,073,751,197
Trade receivables		3,997,399,096	3,567,500,994
Short term investment	10	607,994,200	-
Short term deposits		519,919,997	1,002,181,149
Prepayments		979,901,794	632,426,580
Advances and other receivables		160,597,983	150,427,953
Tax refunds due from government		670,137,784	872,539,075
Bank balances		1,087,843,669	847,602,796
		<b>17,680,021,576</b>	<b>17,380,293,279</b>
<b>TOTAL ASSETS</b>		<b>25,618,273,937</b>	<b>25,271,189,935</b>

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements*



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

Note	Six-month period ended		Three-month period ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]
Revenue from contracts with customers	14,966,210,765	15,988,840,461	7,645,081,028	7,750,951,177
Cost of sales	(13,880,922,118)	(14,999,084,849)	(7,141,001,938)	(7,206,395,033)
<b>Gross profit</b>	<b>1,085,288,647</b>	<b>989,755,612</b>	<b>504,079,090</b>	<b>544,556,144</b>
Other income	51,633,383	81,830,354	30,048,024	69,730,188
Selling and distribution expenses	(212,984,579)	(238,924,311)	(102,946,092)	(113,932,158)
Administrative expenses	(186,143,111)	(170,206,417)	(92,767,703)	(83,437,807)
Other expenses	(2,239,632)	-	(591,811)	-
	(401,367,322)	(409,130,728)	(196,305,606)	(197,369,965)
Impairment reversals for expected credit losses	8,042,395	617,658	-	-
<b>Operating profit</b>	<b>743,597,103</b>	<b>663,072,896</b>	<b>337,821,508</b>	<b>416,916,367</b>
Finance cost	(693,716,972)	(627,096,610)	(327,292,358)	(287,291,913)
<b>Profit before levies and income taxes</b>	<b>49,880,131</b>	<b>35,976,286</b>	<b>10,529,150</b>	<b>129,624,454</b>
Provision for levies	11 (179,172,617)	(184,213,198)	(91,458,676)	(84,833,936)
<b>(Loss)/profit before income taxes</b>	<b>(129,292,486)</b>	<b>(148,236,912)</b>	<b>(80,929,526)</b>	<b>44,790,518</b>
Provision for income taxes	-	-	-	-
<b>(Loss)/profit after income taxes</b>	<b>(129,292,486)</b>	<b>(148,236,912)</b>	<b>(80,929,526)</b>	<b>44,790,518</b>
<b>Basic loss/earning per share</b>	<b>(20.10)</b>	<b>(23.05)</b>	<b>(12.58)</b>	<b>6.96</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	Six-month period ended		Three-month period ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
(Loss)/profit after income taxes	(129,292,486)	(148,236,912)	(80,929,526)	44,790,518
Other comprehensive income:				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Other comprehensive income after income taxes	-	-	-	-
<b>Total comprehensive (loss)/income</b>	<b>(129,292,486)</b>	<b>(148,236,912)</b>	<b>(80,929,526)</b>	<b>44,790,518</b>

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements*



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN - AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	Issued share capital Rupees	General reserve Rupees	Loan from directors and sponsors Rupees	Retained earnings Rupees	Total equity Rupees
<b>As at 01 July 2024 - [Audited]</b>	64,320,000	7,000,000,000	102,660,500	915,581,818	8,082,562,318
<b>Total comprehensive loss for the period</b>					
Loss after income taxes	-	-	-	(148,236,912)	(148,236,912)
Other comprehensive income after income taxes	-	-	-	-	-
	-	-	-	(148,236,912)	(148,236,912)
<b>Other transactions</b>	-	-	-	-	-
<b>As at 31 December 2024 - [Un-audited]</b>	64,320,000	7,000,000,000	102,660,500	767,344,906	7,934,325,406
<b>As at 01 January 2025 - [Un-audited]</b>	64,320,000	7,000,000,000	102,660,500	767,344,906	7,934,325,406
<b>Total comprehensive income for the period</b>					
Profit after income taxes	-	-	-	51,355,314	51,355,314
Other comprehensive loss after income taxes	-	-	-	(25,252,162)	(25,252,162)
	-	-	-	26,103,152	26,103,152
<b>Other transactions</b>	-	-	-	-	-
<b>As at 30 June 2025 - [Audited]</b>	64,320,000	7,000,000,000	102,660,500	793,448,058	7,960,428,558
<b>As at 01 July 2025 - [Audited]</b>	64,320,000	7,000,000,000	102,660,500	793,448,058	7,960,428,558
<b>Total comprehensive loss for the period</b>					
Loss after income taxes	-	-	-	(129,292,486)	(129,292,486)
Other comprehensive income after income taxes	-	-	-	-	-
	-	-	-	(129,292,486)	(129,292,486)
<b>Other transactions</b>	-	-	-	-	-
<b>As at 31 December 2025 - [Un-audited]</b>	64,320,000	7,000,000,000	102,660,500	664,155,572	7,831,136,072

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	31-Dec-25	31-Dec-24
	Rupees	Rupees
	[Un-audited]	[Un-audited]
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before income taxes	(129,292,486)	(148,236,912)
Adjustments for non-cash and other items	1,316,669,881	1,228,554,788
<b>Profit before changes in working capital</b>	<b>1,187,377,395</b>	<b>1,080,317,876</b>
Changes in working capital	915,894,975	942,163,803
<b>Cash generated from operations</b>	<b>2,103,272,370</b>	<b>2,022,481,679</b>
<b>Payments for:</b>		
Interest on borrowings - Conventional instruments	(168,132,812)	(385,869,529)
Profit on borrowings - Shariah compliant instruments	(875,211,779)	(293,154,001)
Employees retirement benefits	(64,910,136)	(26,074,412)
Income tax and levies	(317,356,635)	(167,045,522)
<b>Net cash generated from operating activities</b>	<b>677,661,008</b>	<b>1,150,338,215</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(332,959,392)	(301,612,710)
Proceeds from disposal of property, plant and equipment	100,000	8,600,000
Purchase of short investments	(604,500,000)	-
<b>Net cash used in investing activities</b>	<b>(937,359,392)</b>	<b>(293,012,710)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term borrowings obtained	159,756,418	-
Repayment of long term borrowings	(272,325,316)	(270,970,551)
Dividend paid	(112,143)	-
Net increase/(decrease) in short term borrowings	612,620,298	(958,088,188)
<b>Net cash generated from/(used in) financing activities</b>	<b>499,939,257</b>	<b>(1,229,058,739)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>240,240,873</b>	<b>(371,733,234)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>847,602,796</b>	<b>945,862,986</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>1,087,843,669</b>	<b>574,129,752</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 1 LEGAL STATUS AND OPERATIONS

Blessed Textiles Limited [the Company] was incorporated as a Public Limited Company in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on 29 September 1987. The Company is listed on Pakistan Stock Exchange Limited. The Company is primarily engaged in the manufacture and sale of yarn and woven fabric, however, it is also engaged in the generation of electricity for self consumption.

#### 1.1 Location of business units

<b>Registered Office</b>	Umer House, 23/1, Sector 23, S.M. Farooq Road, Korangi Industrial Area, Karachi, Pakistan
<b>Regional Office</b>	9th Floor, 6-K, Main Boulevard, Gulberg-III, Lahore, Pakistan
<b>Manufacturing Unit</b>	18 KM, Feroze Wattoan, Sheikhpura Road, District Sheikhpura, Pakistan

### 2 BASIS OF PREPARATION

These interim financial statements are un-audited and have been presented in condensed form and do not include all information as is required to be provided in a full set of annual financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025.

These interim financial statements have been subjected to limited scope review by auditors of the company, as required under section 237 of the Companies Act, 2017. The comparative condensed interim statement of financial position as at 30 June 2025 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and related notes to the condensed interim financial statements for the six-month period ended 31 December 2024 are based on unaudited, reviewed interim financial statements. The condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three-month period ended 31 December 2025 and 31 December 2024 are neither audited nor reviewed.

#### 2.1 Statement of compliance

These interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting

- International Accounting Standard 34 'Interim Financial Reporting' [IAS 34], issued by International Accounting Standards Board as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

#### 2.2 Basis of measurement

These interim financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Financial assets	Fair value/amortized cost
Employee retirement benefits	Present value

#### 2.3 Judgments, estimates and assumptions

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

#### 2.4 Functional currency

These interim financial statements have been prepared in Pak Rupees which is the Company's functional currency. The amounts reported in these interim financial statements have been rounded to the nearest Rupees unless specified otherwise.

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 2.5 Date of authorization for issue

These interim financial statements have been approved by the Board of Directors of the Company and authorized for issue on 26 February 2026.

### 3 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS EFFECTIVE DURING THE PERIOD

The following new and revised International Financial Reporting Standards [IFRS] and International Accounting Standards [IAS], interpretations of and amendments to IFRS and IAS are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the financial statements of the Company other than presentation and disclosures, except as stated otherwise.

#### 3.1 Lack of Exchangeability (Amendments to IAS 21)

The amendments contain guidance to specify when a currency is exchangeable and how to determine the exchange rate when it is not.

### 4 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS NOT YET EFFECTIVE.

The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.

	<b>Effective date (annual periods beginning on or after)</b>
IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information	01 July 2025
IFRS S2 Climate-related Disclosures	01 July 2025
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	01 January 2026
Amendments IFRS 9 and IFRS 7 regarding the power purchase agreements	01 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	01 January 2026
IFRS 17 Insurance Contracts	01 January 2027
IFRS 18 Presentation and Disclosures in Financial Statements	01 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	01 January 2027
Other than aforementioned standards, interpretations and amendments, IASB has also issued the following standards which have not been notified by the Securities and Exchange Commission of Pakistan for adoption.	
- IFRS 1 First Time Adoption of International Financial Reporting Standards	
The Company intends to adopt these new standards on their effective dates, subject to notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the Company's interim financial statements other than in presentation/disclosures.	

### 5 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended 30 June 2025.

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	<i>Note</i>	31-Dec-25 <i>Rupees</i> [Un-audited]	30-Jun-25 <i>Rupees</i> [Audited]
<b>6</b>			
<b>LONG TERM BORROWINGS</b>			
As at beginning of the period/year		3,853,430,579	4,308,480,744
Obtained during the period/year		159,756,418	59,737,000
Repayments made during the period/year		(272,325,316)	(531,288,765)
Amortization of deferred grant during the period/year	7	7,956,958	16,501,600
As at end of the period/year		3,748,818,639	3,853,430,579
Current maturity presented under current liabilities		(713,093,473)	(696,065,038)
		<b>3,035,725,166</b>	<b>3,157,365,541</b>

<b>7</b>			
<b>DEFERRED GRANT</b>			
As at beginning of the period/year		49,435,972	65,937,572
Amortization during the period/year	6	(7,956,958)	(16,501,600)
As at end of the period/year		41,479,014	49,435,972
Current maturity presented under current liabilities		(13,969,967)	(14,426,364)
		<b>27,509,047</b>	<b>35,009,608</b>

### 8 CONTINGENCIES AND COMMITMENTS

#### 8.1 Contingencies

8.1.1 Various banking companies have discounted receivables of the Company as detailed below:

	31-Dec-25 <i>Rupees</i> [Un-audited]	30-Jun-25 <i>Rupees</i> [Audited]
Bills discounted	1,683,656,599	1,444,742,754

8.1.2 Vide short order dated 27 January 2026, passed in connected appeals including Transfer Case No. 236/2025, the Federal Constitutional Court upheld the constitutional validity of Super Tax through short order. The detailed judgment is still awaited. The Company is in the process of filing a Civil Review Petition against the said judgment. In view of the above, the ultimate outcome of the matter and the resultant financial impact, if any, cannot presently be determined. Accordingly, no adjustment has been made in these financial statements in respect of this matter.

8.1.3 There is no material change in other contingencies as reported in financial statements for the year ended 30 June 2025.

	31-Dec-25 <i>Rupees</i> [Un-audited]	30-Jun-25 <i>Rupees</i> [Audited]
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#### 8.2 Commitments

8.2.1 Commitments under irrevocable letters of credit: 4,746,893,700 2,571,838,917

#### 8.2.2 Commitments under ijarah contracts

The aggregated amount of ujarah payments for ijarah financing and the period in which these payments will become due are as follows:

	31-Dec-25 <i>Rupees</i> [Un-audited]	30-Jun-25 <i>Rupees</i> [Audited]
Not later than one year	54,385,690	52,425,768
Later than one year	90,666,277	116,019,502
	<b>145,051,967</b>	<b>168,445,270</b>



# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The details of the Company's related parties, with whom the Company had transactions during the year or has balances outstanding as at the reporting date, are as follows:

Name of related party	Nature and basis of relationship
Faisal Spinning Mills Limited	Associated company [Common Directorship]
Bhanero Textiles Mills Limited	Associated company [Common Directorship]
Bhanero Energy Limited	Associated company [Common Directorship]
Admiral (Private) Limited	Associated company [Shareholding]
Mohammad Amin	Key Management Personnel [Chief Executive Officer]
Adil Shakeel	Key Management Personnel [Director]
Mohammad Shaheen	Key Management Personnel [Director]
Hamza Shakeel	Sponsors [Shareholding]
Faisal Shakeel	Sponsors [Shareholding]
Nazli Begum	Sponsors [Shareholding]

The Company continues to have a policy whereby all transactions with related parties entered into in the ordinary course of business are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction. There are no balances outstanding with related parties as at the reporting date. Detail of transactions with related parties is as follows:

		Six-month period ended	
		31-Dec-25	31-Dec-24
		Rupees	Rupees
		[Un-audited]	[Un-audited]
<b>12.1</b>	<b>Transactions with related parties</b>		
	<b>Nature of relationship</b>		
	<b>Nature of transactions</b>		
	Associated Companies		
	Purchases	150,759,454	245,233,499
	Sales	2,463,870,528	3,629,836,490
	Service received	309,000	309,000
	Purchase of electricity	2,978,139	51,809,924
	Key Management Personnel		
	Short term employee benefits	15,600,000	15,600,000
<b>12.2</b>	<b>Balances with related parties</b>		
		31-Dec-25	30-Jun-25
		Rupees	Rupees
		[Un-audited]	[Audited]
	<b>Nature of relationship</b>		
	<b>Nature of balance</b>		
	Sponsors		
	Loan from sponsors	80,546,600	80,546,600
	Key management personnel		
	Loan from directors	22,113,900	22,113,900

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 13 FINANCIAL INSTRUMENTS

The carrying amounts of the Company's financial assets and liabilities as at the reporting date are as follows:

	<i>Note</i>	<b>31-Dec-25</b>	<b>30-Jun-25</b>
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Audited]
<b>13.1 Financial assets</b>			
<i>Financial assets at amortized cost</i>			
Long term deposits		169,886,020	44,481,875
Trade receivables		3,997,399,096	3,567,500,994
Short term deposits		519,919,997	1,002,181,149
Advances to employees		31,203,327	10,910,327
Bank balances		1,087,843,669	847,602,796
		<b>5,806,252,109</b>	<b>5,472,677,141</b>
<i>Financial assets designated as fair value through profit or loss</i>			
Investment in mutual funds	10	607,994,200	-
		<b>607,994,200</b>	<b>-</b>
<b>13.2 Financial liabilities</b>			
<i>Financial liabilities at amortized cost</i>			
Long term borrowings	6	3,748,818,639	3,853,430,579
Trade creditors		915,560,637	850,081,186
Accrued liabilities		550,987,353	472,428,507
Short term borrowings		9,834,972,047	9,222,351,749
Accrued interest/profit on borrowings		211,007,700	582,946,264
Unclaimed dividend		9,149,547	9,261,690
		<b>15,270,495,923</b>	<b>14,990,499,975</b>

### 14 FAIR VALUE MEASUREMENTS

#### 14.1 Financial instruments

##### 14.1.1 Recurring fair value measurements

Assets	Hierarchy	Valuation technique and key inputs	<b>31-Dec-25</b>	<b>30-Jun-25</b>
			<i>Rupees</i>	<i>Rupees</i>
			[Un-audited]	[Audited]
Investments in mutual funds	Level 1	Quoted prices in an active market	607,994,200	-

##### 14.1.2 Non-recurring fair value measurements

There are no non-recurring fair value measurements as at the reporting date.

##### 14.1.3 Financial instruments not measured at fair value

The management considers the carrying amount of all financial instruments not measured at fair value to approximate their carrying values.

#### 14.2 Assets other than financial instruments.

None of the assets other than financial instruments are measured at fair value.

### 15 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended 30 June 2025.

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 16 SEGMENT REPORTING

Information reported to the Company's chief operating decision maker for the purpose of resource allocation and assessment of segment performance is focused on type of goods supplied. The Company's reportable segments are therefore as follows:

Segment	Product
Spinning	Yarn
Weaving	Fabric

Information regarding Company's reportable segments is presented below.

	31-Dec-25		
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Total Rupees (Un-audited)
Revenue from external customers	11,817,050,595	3,149,160,170	14,966,210,765
Inter-segment transfers	190,271,533	-	190,271,533
Segment results	279,606,612	414,596,740	694,203,352

	31-Dec-24		
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Total Rupees (Un-audited)
Revenue from external customers	12,962,983,018	3,025,857,443	15,988,840,461
Inter-segment transfers	172,926,600	-	172,926,600
Segment results	284,008,286	297,234,256	581,242,542

	31-Dec-25			
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Un-allocated Rupees (Un-audited)	Total Rupees (Un-audited)
Segment assets	21,995,859,462	3,186,437,047	435,977,428	25,618,273,937

	30-Jun-25			
	Spinning Rupees (Audited)	Weaving Rupees (Audited)	Un-allocated Rupees (Audited)	Total Rupees (Audited)
Segment assets	20,843,675,328	3,330,993,064	1,096,521,543	25,271,189,935

	31-Dec-25			
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Un-allocated Rupees (Un-audited)	Total Rupees (Un-audited)
Segment liabilities	16,092,161,730	901,167,203	793,808,932	17,787,137,865

	30-Jun-25			
	Spinning Rupees (Audited)	Weaving Rupees (Audited)	Un-allocated Rupees (Audited)	Total Rupees (Audited)
Segment liabilities	15,577,179,558	1,105,716,918	627,864,901	17,310,761,377

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 16.1 Reconciliation of Reportable segment information

#### 16.1.1 Segment Profit or Loss

	31-Dec-25		
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Total Rupees (Un-audited)
Total reportable segments	279,606,612	414,596,740	694,203,352
Unallocated items			
Other income			51,633,383
Finance Cost			(693,716,972)
Other expenses			(2,239,632)
	<b>279,606,612</b>	<b>414,596,740</b>	<b>49,880,131</b>

	31-Dec-24		
	Spinning Rupees (Un-audited)	Weaving Rupees (Un-audited)	Total Rupees (Un-audited)
Total reportable segments	284,008,286	297,234,256	581,242,542
Unallocated items			
Other income			81,830,354
Finance Cost			(627,096,610)
	<b>284,008,286</b>	<b>297,234,256</b>	<b>35,976,286</b>

	31-Dec-25 Rupees [Un-audited]	30-Jun-25 Rupees [Audited]
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### 17 SHAHRIAH DISCLOSURES

Loans/advances obtained as per islamic mode	6,367,265,806	6,559,554,441
Shariah compliant bank deposits/bank balances	674,557,205	460,345,170
Profit earned from shariah compliant bank deposits/bank balances	11,942,482	111,780,164
Revenue earned from a shariah compliant business segment	14,966,210,765	30,433,100,980
Gain/loss or dividend earned from shariah compliant investments	-	-
Exchange (loss)/gain earned from actual currency	24,117,518	20,236,179
Profit paid on islamic mode of financing	875,211,779	722,183,776
Interest paid on any conventional loan or advances	168,132,812	612,265,329

#### Relationship with shariah compliant banks:

Name of Bank	Relationship with Bank
Meezan Bank Limited	Long term borrowings, short term borrowings and bank balances
Faysal Bank Limited	Bank Balances
BankIslami Pakistan Limited	Short term borrowings and bank balances
Habib Metropolitan Bank Limited	Short term borrowings and bank balances
Dubai Islamic Bank Pakistan Limited	Short term borrowings and bank balances
Askari Bank Limited	Short term borrowings and bank balances

### 18 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in these interim financial statements.

# BLESSED TEXTILES LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

### 19 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these interim financial statements.

	31-Dec-25	31-Dec-24
	<i>Rupees</i>	<i>Rupees</i>
<b>20 RECLASSIFICATIONS</b>		
The following have been reclassified for better presentation.		
Provision for Workers' Profit Participation Fund	2,239,632	-
<i>Reclassified from Provision for levies &gt; Workers' Profit Participation Fund</i>		
<i>Reclassified to Other expenses &gt; Workers' Profit Participation Fund</i>		

### 21 GENERAL

21.1 There are no other significant activities since 30 June 2025 affecting the interim financial statements.

21.2 Corresponding figures have been re-arranged where necessary to facilitate comparison. However, there are no significant reclassifications during the period.



MOHAMMAD SALIM  
Director



ABDUL BASIT JANJUA  
Chief Financial Officer



MOHAMMAD AMIN  
Chief Executive Officer