

ABL/CA/2025-26/27

February 27, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2026 at 9:00 hours at Karachi, recommended the following:

- (i) CASH DIVIDEND  
NIL
- (ii) BONUS SHARES  
NIL
- (iii) RIGHT SHARES  
NIL

The condensed interim financial statements of the Company are enclosed as Annexures - A to D.

The half yearly report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**For Atlas Battery Limited**

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Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	Un-audited December 31, 2025	Audited June 30, 2025
	----- (Rupees in '000) -----	
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	5,137,999	5,115,189
Intangible assets	304	732
Investments	-	-
Long term loans	7,329	3,722
Long term deposits	51,893	50,273
Deferred taxation - net	4,079	-
	<b>5,201,604</b>	<b>5,169,916</b>
<b>Current assets</b>		
Stores, spares and loose tools	755,571	694,849
Stock-in-trade	9,468,230	7,742,569
Trade debts	3,515,775	2,607,512
Loans and advances	33,574	15,031
Deposits and prepayments	138,800	30,931
Investments	650,792	620,685
Other receivables	-	2,317
Sales tax refundable - net	47,773	-
Taxation - net	1,242,048	996,826
Bank balances	874,312	1,028,210
	<b>16,726,875</b>	<b>13,738,930</b>
<b>Total assets</b>	<b>21,928,479</b>	<b>18,908,846</b>



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**Atlas Battery Limited**

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**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	Un-audited December 31, 2025	Audited June 30, 2025
	----- (Rupees in '000) -----	
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorised capital 150,000,000 (June 30, 2025: 150,000,000) ordinary shares of Rs.10 each	<b>1,500,000</b>	1,500,000
Issued, subscribed and paid up capital 35,017,033 (June 30, 2025: 35,017,033) ordinary shares of Rs.10 each	<b>350,170</b>	350,170
Revenue reserves		
General reserve	<b>5,037,500</b>	5,037,500
Un-appropriated profit	<b>1,716,689</b>	1,664,064
	<b>6,754,189</b>	6,701,564
Capital reserve Surplus on revaluation of leasehold land	<b>849,586</b>	849,586
<b>Total equity</b>	<b>7,953,945</b>	7,901,320
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Lease liabilities	<b>424,251</b>	482,930
Long term borrowings	<b>1,522,745</b>	1,272,179
Deferred income - government grant	<b>10,600</b>	12,755
Staff retirement benefits	<b>160,361</b>	152,427
Deferred taxation	<b>-</b>	161,818
	<b>2,117,957</b>	2,082,109
<b>Current liabilities</b>		
Trade and other payables	<b>4,683,618</b>	3,526,232
Sales tax payable - net	<b>-</b>	171,768
Accrued mark-up	<b>122,770</b>	194,714
Current portion of lease liabilities	<b>108,066</b>	94,607
Current portion of long term borrowings	<b>503,978</b>	378,977
Deferred income - government grant	<b>4,471</b>	4,869
Short term borrowings	<b>6,369,253</b>	4,489,053
Unclaimed dividend	<b>64,421</b>	65,197
	<b>11,856,577</b>	8,925,417
<b>Total liabilities</b>	<b>13,974,534</b>	11,007,526
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<b>21,928,479</b>	18,908,846



**ATLAS BATTERY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF-YEAR ENDED DECEMBER 31, 2025**

	Quarter ended		Half-year ended	
	December 31, 2025	2024	December 31, 2025	2024
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales - net	7,087,316	7,120,456	15,563,165	17,005,832
Cost of sales	(6,371,275)	(6,321,574)	(13,964,813)	(14,915,906)
<b>Gross profit</b>	<b>716,041</b>	<b>798,882</b>	<b>1,598,352</b>	<b>2,089,926</b>
Distribution cost	(362,086)	(327,258)	(791,648)	(738,565)
Administrative expenses	(146,824)	(157,256)	(297,193)	(313,746)
Other income	23,372	23,453	45,302	49,828
Other expenses	(10,736)	(10,003)	(30,189)	(55,245)
<b>Profit from operations</b>	<b>219,767</b>	<b>327,818</b>	<b>524,624</b>	<b>1,032,198</b>
Finance cost	(212,900)	(291,932)	(433,614)	(605,850)
<b>Profit before levies and income tax</b>	<b>6,867</b>	<b>35,886</b>	<b>91,010</b>	<b>426,348</b>
Levies	(100,206)	(69,371)	(187,607)	(87,656)
<b>(Loss) / profit before income tax</b>	<b>(93,339)</b>	<b>(33,485)</b>	<b>(96,597)</b>	<b>338,692</b>
<b>Income tax for the period</b>				
- current tax (including super tax)	9,233	(27,244)	(11,638)	(176,643)
- for prior years	(5,037)	(2,512)	(5,037)	(2,512)
<b>Deferred tax</b>	<b>91,312</b>	<b>4,060</b>	<b>165,897</b>	<b>5,872</b>
	<b>95,508</b>	<b>(25,696)</b>	<b>149,222</b>	<b>(173,283)</b>
<b>Profit / (Loss) for the period</b>	<b>2,169</b>	<b>(59,181)</b>	<b>52,625</b>	<b>165,409</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>2,169</b>	<b>(59,181)</b>	<b>52,625</b>	<b>165,409</b>
	<b>Rupee</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings / (loss) per share</b>				
- basic and diluted	0.06	(1.69)	1.50	4.72



**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2025**

	Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserve	Total
		General reserve	Un- appropriated profit	Surplus on revaluation of lease-hold land	
----- (Rupees in '000) -----					
<b>Balance as at July 1, 2024</b>	350,170	5,037,500	2,281,911	849,586	8,519,167
<b>Transaction with owners, recognised directly in equity</b>					
Final cash dividend for the year ended June 30, 2024 at the rate of Rs.10 per share	-	-	(700,341)	-	(700,341)
<b>Total comprehensive income for the half-year ended December 31, 2024</b>					
Profit for the period	-	-	165,409	-	165,409
Other comprehensive income	-	-	-	-	-
	-	-	165,409	-	165,409
<b>Balance as at December 31, 2024</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,746,979</b>	<b>849,586</b>	<b>7,984,235</b>
<b>Transaction with owners, recognised directly in equity</b>					
<b>Total comprehensive loss for the half-year ended June 30, 2025</b>					
Loss for the period	-	-	(74,204)	-	(74,204)
Other comprehensive loss	-	-	(8,711)	-	(8,711)
	-	-	(82,915)	-	(82,915)
<b>Balance as at June 30, 2025</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,664,064</b>	<b>849,586</b>	<b>7,901,320</b>
<b>Total comprehensive income for the half-year ended December 31, 2025</b>					
Profit for the period	-	-	52,625	-	52,625
Other comprehensive income	-	-	-	-	-
	-	-	52,625	-	52,625
<b>Balance as at December 31, 2025</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,716,689</b>	<b>849,586</b>	<b>7,953,945</b>



**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2025**

	Half-year ended	
	December 31,	
	2025	2024
	----- (Rupees in '000) -----	
<b>Cash flows from operating activities</b>		
Profit before levies and income tax	91,010	426,348
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation	277,980	271,782
Amortisation	428	681
Provision for gratuity	13,406	14,210
Provision for compensated leave absences	11,288	26,218
Fair value gain on investments at fair value through profit or loss	(30,107)	(36,571)
Loss / (gain) on sale of operating fixed assets	695	(2,004)
Provision for doubtful debts	16,700	18,133
Finance cost	433,614	605,850
	<b>815,014</b>	<b>1,324,647</b>
<b>Changes in working capital:</b>		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(60,722)	(52,168)
Stock-in-trade	(1,725,661)	2,610,168
Trade debts	(924,963)	(163,870)
Loans and advances	(18,543)	(21,019)
Deposits and prepayments	(107,869)	(393,568)
Other receivables	2,317	-
Sales tax refundable - net	(219,541)	-
	<b>(3,054,982)</b>	<b>1,979,543</b>
Increase in current liabilities		
Trade and other payables	1,182,931	153,811
Sales tax payable - net	-	177,002
	<b>1,182,931</b>	<b>330,813</b>
	<b>(1,872,051)</b>	<b>2,310,356</b>
<b>Cash (used in) / generated from operations</b>	<b>(1,057,037)</b>	<b>3,635,003</b>
Finance cost paid	(452,562)	(726,459)
Income taxes paid (including tax deducted at source)	(449,504)	(421,522)
Payment to gratuity fund	(38,741)	(76,015)
Compensated leave absences paid	(3,564)	(4,211)
Long term loans - net	(3,607)	(870)
Long term deposits - net	(1,620)	(15,124)
	<b>(949,598)</b>	<b>(1,244,201)</b>
<b>Net cash (used in) / generated from operating activities</b>	<b>(2,006,635)</b>	<b>2,390,802</b>
- carried forward		



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**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2025**

	Half-year ended	
	December 31,	
	2025	2024
	----- (Rupees in '000) -----	
<b>Net cash (used in) / generated from operating activities</b>		
- brought forward	(2,006,635)	2,390,802
<b>Cash flows from investing activities</b>		
Payment for property, plant and equipment	(386,543)	(364,665)
Proceeds from sale of property, plant and equipment	85,058	32,675
Payment for investments	-	(70,000)
<b>Net cash used in investing activities</b>	(301,485)	(401,990)
<b>Cash flows from financing activities</b>		
Lease rentals paid	(98,216)	(93,322)
Long term borrowings obtained	500,000	1,000,000
Long term borrowings repaid	(126,986)	(126,988)
Short term borrowings obtained	5,250,000	12,264,393
Short term borrowings repaid	(3,369,800)	(14,421,488)
Dividend paid	(776)	(689,229)
<b>Net cash generated from / (used in) financing activities</b>	2,154,222	(2,066,634)
<b>Net decrease in cash and cash equivalents</b>	(153,898)	(77,822)
Cash and cash equivalents - at beginning of the period	1,028,210	1,191,592
<b>Cash and cash equivalents - at end of the period</b>	<b>874,312</b>	<b>1,113,770</b>


  
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(End)