

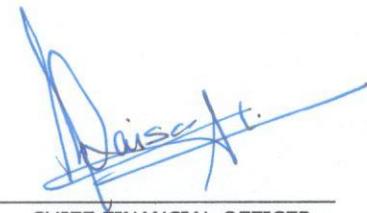
THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	NOTE	Half year ended		Quarter ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
----- RUPEES -----					
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,253,636,634	1,213,020,112	610,417,348	612,171,186
COST OF SALES	9	(1,166,554,660)	(1,144,817,352)	(569,286,960)	(576,438,302)
GROSS PROFIT		87,081,974	68,202,760	41,130,388	35,732,884
DISTRIBUTION COST		(1,414,654)	(2,008,565)	(640,094)	(1,369,481)
ADMINISTRATIVE EXPENSES		(30,918,680)	(25,487,958)	(15,268,574)	(10,031,521)
OTHER EXPENSES		(10,043,967)	(8,036,040)	(9,817,615)	(7,821,405)
		(42,377,301)	(35,532,563)	(25,726,283)	(19,222,407)
		44,704,673	32,670,197	15,404,105	16,510,477
OTHER INCOME		7,254,015	6,782,060	6,690,239	5,733,964
PROFIT FROM OPERATIONS		51,958,688	39,452,257	22,094,344	22,244,441
FINANCE COST		(4,867,502)	(1,932,553)	(3,897,393)	(1,361,779)
PROFIT BEFORE LEVY AND TAXATION		47,091,186	37,519,704	18,196,951	20,882,662
LEVY		(351,776)	(10,450,164)	(313,250)	(7,652,140)
PROFIT BEFORE TAXATION		46,739,410	27,069,540	17,883,701	13,230,522
TAXATION		(16,817,709)	(9,606,510)	(8,035,275)	(4,515,060)
PROFIT AFTER TAXATION		29,921,701	17,463,030	9,848,426	8,715,462
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		1.92	1.12	0.63	0.56

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Un-audited 31 December 2025 RUPEES	Audited 30 June 2025 RUPEES		Note	Un-audited 31 December 2025 RUPEES	Audited 30 June 2025 RUPEES
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital		<u>204,000,000</u>	<u>204,000,000</u>				
Issued, subscribed and paid up share capital		155,531,740	155,531,740	Property, plant and equipment	7	1,479,311,405	1,452,934,184
				Intangible asset		587,088	1,291,591
				Right-of-use asset		28,373,333	-
				Long term deposits and prepayment		26,259,345	26,320,296
Reserves						<u>1,534,531,171</u>	<u>1,480,546,071</u>
Capital reserve - surplus on revaluation of freehold land		1,123,279,091	1,123,279,091				
Revenue reserve - unappropriated profit		305,369,719	275,448,018				
Total reserves		1,428,648,810	1,398,727,109				
TOTAL EQUITY		<u>1,584,180,550</u>	<u>1,554,258,849</u>				
LIABILITIES				CURRENT ASSETS			
NON-CURRENT LIABILITIES				Stores and spare parts	8	134,752,393	134,916,226
Lease liability		15,633,235	-	Stock-in-trade		534,996	534,996
Deferred income tax liability		22,404,501	20,925,306	Trade debts		522,770,237	427,481,435
		38,037,736	20,925,306	Loans and advances		5,954,704	13,888,739
CURRENT LIABILITIES				Prepayments and other receivables		1,561,574	863,508
Trade and other payables		583,849,533	583,009,008	Taxation and levy - net		59,450,873	60,098,622
Short term borrowings		49,987,158	49,677,158	Short term investments		803,485	787,465
Current portion of lease liability		12,839,700	-	Cash and bank balances		11,193,566	89,615,052
Accrued mark-up		2,063,486	266,957			737,021,828	728,186,043
Unclaimed dividend		594,836	594,836				
		649,334,713	633,547,959				
TOTAL LIABILITIES		<u>687,372,449</u>	<u>654,473,265</u>				
CONTINGENCIES AND COMMITMENTS	6			TOTAL ASSETS		<u>2,271,552,999</u>	<u>2,208,732,114</u>
TOTAL EQUITY AND LIABILITIES		<u>2,271,552,999</u>	<u>2,208,732,114</u>				

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Half year ended		Quarter ended	
31 December 2025	31 December 2024	31 December 2025	31 December 2024

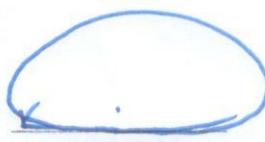
----- RUPEES -----

PROFIT AFTER TAXATION	29,921,701	17,463,030	9,848,426	8,715,462
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-
Items that may be reclassified to profit or loss in subsequent periods	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	29,921,701	17,463,030	9,848,426	8,715,462

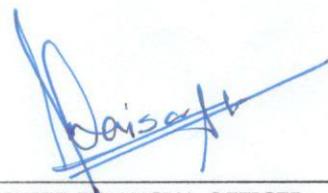
The annexed notes form an integral part of these condensed interim financial statements.



 CHIEF EXECUTIVE OFFICER



 DIRECTOR



 CHIEF FINANCIAL OFFICER

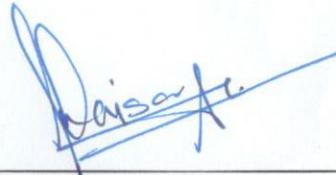
THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL	RESERVES			TOTAL EQUITY
		CAPITAL	REVENUE	Total	
		Surplus on revaluation of freehold land	Unappropriated profit		
----- RUPEES -----					
Balance as at 30 June 2024 - (Audited)	155,531,740	1,123,279,091	192,050,483	1,315,329,574	1,470,861,314
Profit for the period	-	-	17,463,030	17,463,030	17,463,030
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	17,463,030	17,463,030	17,463,030
Balance as at 31 December 2024 - (Un-audited)	155,531,740	1,123,279,091	209,513,513	1,332,792,604	1,488,324,344
Profit for the period	-	-	65,934,505	65,934,505	65,934,505
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	65,934,505	65,934,505	65,934,505
Balance as at 30 June 2025 - (Audited)	155,531,740	1,123,279,091	275,448,018	1,398,727,109	1,554,258,849
Profit for the period	-	-	29,921,701	29,921,701	29,921,701
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	29,921,701	29,921,701	29,921,701
Balance as at 31 December 2025 - (Un-audited)	155,531,740	1,123,279,091	305,369,719	1,428,648,810	1,584,180,550

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER

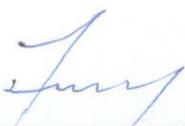

 DIRECTOR


 CHIEF FINANCIAL OFFICER

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	Half Year Ended	
		31 December 2025	31 December 2024
		RUPEES	RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	10	(15,193,105)	60,330,205
Finance cost paid		(1,451,066)	(1,976,498)
Mark-up paid against lease liability		(1,195,324)	-
Income tax and levy paid		(15,042,541)	(14,613,507)
Decrease in long term deposits and prepayment		60,951	61,284
Net cash (used in) / generated from operating activities		<u>(32,821,085)</u>	<u>43,801,484</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(76,348,941)	(47,884,710)
Proceeds from disposal of property, plant and equipment		32,110,000	-
Profit received on saving account and term deposit receipt		343,141	1,086,412
Proceeds from sale of investments - net		-	22,346,924
Net cash used in investing activities		<u>(43,895,800)</u>	<u>(24,451,374)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liability		(2,014,601)	-
Short term borrowings - net		310,000	(25,807,162)
Net cash used in financing activities		<u>(1,704,601)</u>	<u>(25,807,162)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u>(78,421,486)</u>	<u>(6,457,052)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		89,615,052	32,256,762
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u><u>11,193,566</u></u>	<u><u>25,799,710</u></u>

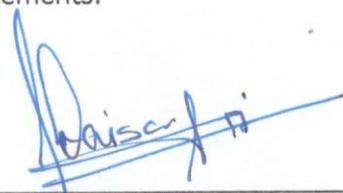
The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER