



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

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February 27, 2026

## The General Manager

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

Subject: **Financial Results for the 2nd Quarter and Half Year Ended December 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:30 A.M., at 14-KM, Ferozepur Road, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October-December 2025) and Half Year ended December 31, 2025 duly reviewed by the statutory auditors:

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>RIGHT SHARES</b>	NIL
(iv)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

The Financial statements of the Company are attached:

- a. Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The 2nd Quarter/Half Year Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time. Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,  
for **SARITOW SPINNING MILLS LIMITED**

  
Company Secretary



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	Six-month period ended		Three-month period ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
Revenue	-	-	-	-
Cost of sales	(41,893,470)	(41,628,464)	(22,009,327)	(21,581,235)
Gross loss	(41,893,470)	(41,628,464)	(22,009,327)	(21,581,235)
Other income	-	-	-	-
Selling and distribution expenses	(286,320)	(720,520)	(143,160)	(255,160)
Administrative expenses	(12,917,922)	(11,288,854)	(7,411,372)	(5,411,878)
	(13,204,242)	(12,009,374)	(7,554,532)	(5,667,038)
Impairment reversal for expected credit losses	24,426	-	-	-
Operating loss	(55,073,286)	(53,637,838)	(29,563,859)	(27,248,273)
Finance cost	(45,591)	(2,311,166)	(22,191)	(603,930)
Loss before levies and income taxes	(55,118,877)	(55,949,004)	(29,586,050)	(27,852,203)
Provision for levies	-	-	-	-
Loss before income taxes	(55,118,877)	(55,949,004)	(29,586,050)	(27,852,203)
Provision for income taxes	-	-	-	-
Loss after income taxes	(55,118,877)	(55,949,004)	(29,586,050)	(27,852,203)
Basic loss per share	(1.85)	(1.87)	(0.99)	(0.93)



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 DECEMBER 2025

	31-Dec-25	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Audited]
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<i>Authorized share capital</i>	350,000,000	400,000,000
Issued ordinary share capital	298,406,070	298,406,070
Loans from directors and sponsors	-	-
Revaluation reserve	622,471,778	622,471,778
Accumulated losses	(863,053,814)	(807,934,937)
<b>TOTAL EQUITY</b>	<b>57,824,034</b>	<b>112,942,911</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Employees retirement benefits	18,116,369	19,273,009
	<b>18,116,369</b>	<b>19,273,009</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	385,258,936	285,535,300
Unclaimed dividend	485,351	485,351
Short term borrowings	817,683,910	817,586,019
	<b>1,203,428,197</b>	<b>1,103,606,670</b>
<b>TOTAL LIABILITIES</b>	<b>1,221,544,566</b>	<b>1,122,879,679</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,279,368,600</b>	<b>1,235,822,590</b>



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 DECEMBER 2025

	31-Dec-25	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Audited]
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,176,475,208	1,198,120,499
Long term deposits	13,756,860	13,756,860
	<b>1,190,232,068</b>	<b>1,211,877,359</b>
<b>CURRENT ASSETS</b>		
Stores and spares	10,478,617	10,478,617
Short term advances	3,168,477	3,049,000
Short term deposits and prepayments	3,226,366	3,275,544
Tax refunds due from government	1,740,265	1,206,970
Cash and bank balances	70,522,807	5,935,100
	<b>89,136,532</b>	<b>23,945,231</b>
<b>TOTAL ASSETS</b>	<b>1,279,368,600</b>	<b>1,235,822,590</b>



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	Six-month period ended		Three-month period ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
Loss after income taxes	(55,118,877)	(55,949,004)	(29,586,050)	(27,852,203)
Other comprehensive income:				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Other comprehensive income after income taxes	-	-	-	-
<b>Total comprehensive loss</b>	<b>(55,118,877)</b>	<b>(55,949,004)</b>	<b>(29,586,050)</b>	<b>(27,852,203)</b>



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	Issued ordinary share capital Rupees	Loans from directors and sponsors Rupees	Revaluation reserve Rupees	Retained earnings Rupees	Total equity Rupees
As at 01 July 2024 - [Audited]	298,406,070	102,000,000	65,433,957	(209,149,499)	256,690,528
<b>Total comprehensive loss for the period</b>					
Loss after income taxes	-	-	-	(55,949,004)	(55,949,004)
Other comprehensive income after income taxes	-	-	-	-	-
	-	-	-	(55,949,004)	(55,949,004)
<b>Other transactions</b>	-	-	-	-	-
<b>As at 31 December 2024 - [Un-audited]</b>	<b>298,406,070</b>	<b>102,000,000</b>	<b>65,433,957</b>	<b>(265,098,503)</b>	<b>200,741,524</b>
As at 01 January 2025 - [Un-audited]	298,406,070	102,000,000	65,433,957	(265,098,503)	200,741,524
<b>Total comprehensive loss for the period</b>					
Loss after income taxes	-	-	-	(542,255,932)	(542,255,932)
Other comprehensive loss after income taxes	-	-	558,213,316	(1,755,997)	556,457,319
	-	-	558,213,316	(544,011,929)	14,201,387
<b>Other transactions</b>					
Incremental depreciation	-	-	(1,175,495)	1,175,495	-
Loans transferred to short term borrowings	-	(102,000,000)	-	-	(102,000,000)
	-	(102,000,000)	(1,175,495)	1,175,495	(102,000,000)
<b>As at 30 June 2025 - [Audited]</b>	<b>298,406,070</b>	<b>-</b>	<b>622,471,778</b>	<b>(807,934,937)</b>	<b>112,942,911</b>
As at 01 July 2025 - [Audited]	298,406,070	-	622,471,778	(807,934,937)	112,942,911
<b>Total comprehensive loss for the period</b>					
Loss after income taxes	-	-	-	(55,118,877)	(55,118,877)
Other comprehensive income after income taxes	-	-	-	-	-
	-	-	-	(55,118,877)	(55,118,877)
<b>Other transactions</b>	-	-	-	-	-
<b>As at 31 December 2025 - [Un-audited]</b>	<b>298,406,070</b>	<b>-</b>	<b>622,471,778</b>	<b>(863,053,814)</b>	<b>57,824,034</b>



# SARITOW SPINNING MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	31-Dec-25	31-Dec-24
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before income taxes	(55,118,877)	(55,949,004)
Adjustments for non-cash and other items	21,602,814	26,900,279
Loss before changes in working capital	(33,516,063)	(29,048,725)
Changes in working capital	99,146,612	110,593,851
Cash generated from operations	65,630,549	81,545,126
Payments for:		
Income taxes and levies under ITO,2001	(26,570)	(9,834,654)
Interest on borrowings	-	(4,390,374)
Employees retirement benefits	(1,156,640)	(3,076,510)
Net cash generated from operating activities	64,447,339	64,243,588
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	42,477	962,651
Net cash generated from investing activities	42,477	962,651
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long term borrowings	-	(40,580,799)
Net increase/(decrease) in short term borrowings	97,891	(19,954,112)
Net cash generated from/(used in) financing activities	97,891	(60,534,911)
NET INCREASE IN CASH AND CASH EQUIVALENTS	64,587,707	4,671,328
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	5,935,100	28,766,133
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	70,522,807	33,437,461

