

Financial Results for the 2<sup>nd</sup> Quarter ended December 31, 2025

Dear Sir

We have to inform you that Board of Directors of Bunny's Limited at its meeting held on February 27, 2026 at 11:00 AM at Lahore, recommended the following:

1. CASH DIVIDEND  
NIL
2. BONUS SHARES  
NIL
3. RIGHT SHARES  
NIL

The Board of Directors has approved the following financial results for the 2<sup>nd</sup> Quarter ended December 31, 2025:

**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

	Note	Quarter ended		Six months ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----					
Revenue - net		1,999,404,667	1,886,852,980	4,011,582,337	3,687,241,535
Cost of sales		(1,395,032,281)	(1,421,866,238)	(2,809,192,440)	(2,769,977,578)
<b>Gross profit</b>		<b>604,372,386</b>	<b>464,986,742</b>	<b>1,202,389,897</b>	<b>917,263,957</b>
<b>Operating expenses</b>					
Administrative and general		119,549,540	112,633,221	226,480,593	204,493,006
Selling and distribution		319,192,148	268,349,887	575,787,820	495,462,735
		(438,741,688)	(380,983,108)	(802,268,413)	(699,955,741)
<b>Operating profit</b>		<b>165,630,698</b>	<b>84,003,634</b>	<b>400,121,484</b>	<b>217,308,216</b>
Other operating expenses		(11,435,422)	(584,471)	(24,547,623)	(5,088,777)
Other income		1,317,635	19,816,887	2,501,409	21,000,661
Finance cost		(33,463,579)	(55,940,663)	(66,115,550)	(115,532,684)
		(43,581,366)	(36,708,246)	(88,161,764)	(99,620,799)
<b>Profit before taxation</b>		<b>122,049,333</b>	<b>47,295,388</b>	<b>311,959,721</b>	<b>117,687,417</b>
Taxation		(54,927,654)	35,749,862	(82,709,420)	(4,507,865)
<b>Profit before taxation</b>		<b>67,121,679</b>	<b>83,045,251</b>	<b>229,250,301</b>	<b>113,179,552</b>
Other Comprehensive Income for the period		-	-	-	-
<b>Total Comprehensive Income for the period</b>		<b>67,121,679</b>	<b>83,045,251</b>	<b>229,250,301</b>	<b>113,179,552</b>
Earning per share - basic & diluted	15	0.10	0.12	0.34	0.17

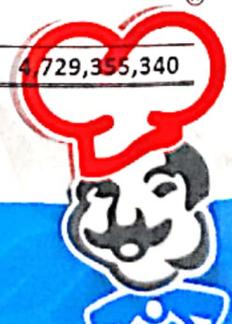


**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT DECEMBER 31, 2025**

	Note	December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
			Restated
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	3,250,476,059	3,283,109,130
Intangible assets	5	24,209	26,899
Long term security deposits		26,264,419	25,010,459
		<b>3,276,764,687</b>	<b>3,308,146,488</b>
<b>Current assets</b>			
Stores, spares and loose tools		16,208,071	12,208,329
Stock-in-trade	6	715,476,408	486,695,791
Trade debts - unsecured		584,695,844	499,795,862
Advances, deposits and prepayments		462,817,500	387,287,319
Cash and bank balances	7	2,812,127	35,221,550
		<b>1,782,009,950</b>	<b>1,421,208,851</b>
<b>Total assets</b>		<b>5,058,774,637</b>	<b>4,729,355,340</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Authorized share capital		<b>1,000,000,000</b>	<b>1,000,000,000</b>
1,000,000,000 Ordinary shares of Rs.1/- each .			
Issued, subscribed and paid up share capital	8	668,052,700	668,052,700
Share Premium		49,713,670	49,713,670
Revaluation Surplus		931,136,727	931,136,727
Un-appropriated profits		1,227,792,773	998,542,472
		<b>2,876,695,870</b>	<b>2,647,445,569</b>
<b>Non-current liabilities</b>			
Long term finances - secured	9	442,348,517	347,077,079
Deferred grant		18,519,915	20,880,995
Lease liabilities	10	1,056,307	2,705,534
Long term advances - unsecured		9,741,323	9,791,223
Deferred liabilities	11	239,576,449	248,150,957
		<b>711,242,513</b>	<b>628,605,788</b>
<b>Current liabilities</b>			
Trade and other payables	12	761,162,051	617,069,539
Contract liability		45,073,904	36,754,188
Unclaimed dividend		765,699	765,699
Accrued mark-up on secured loans		14,484,934	29,028,015
Short term borrowings	13	420,017,509	568,193,204
Current portion of long term finances and leases - secured		128,538,517	159,283,783
Provision for taxation - net		100,793,641	42,209,555
		<b>1,470,836,255</b>	<b>1,453,303,982</b>
<b>Contingencies and commitments</b>	14		
<b>Total equity and liabilities</b>		<b>5,058,774,637</b>	<b>4,729,355,340</b>

**BUNNY'S**  
 QUALITY OUR MAJOR INGREDIENT

105/A, Quaid-E-Azam Industrial Estate, Kot Lakhpat, Lahore - Pakistan  
 EMAIL: [bunnys@brain.net.pk](mailto:bunnys@brain.net.pk) | UAN +92 42 111 44 2222 | [www.bunnys.com.pk](http://www.bunnys.com.pk)  
 /bunnypakistan | BUNNY'S LIMITED - NTN No. 0803115-7



BUNNY'S LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2025

Particulars	Note	Share Capital	Capital Reserves	Revenue Reserve	Revenue Reserve	Total Equity
			Share premium reserve	Un-appropriated profit	Revaluation surplus	
----- Rupees -----						
Balance as at July 01, 2025 (Audited)		668,052,700	49,713,670	998,542,472	931,136,727	2,647,445,569
Profit for the period		-	-	229,250,301	-	229,250,301
<b>Balance as at December 31, 2025</b>		<b>668,052,700</b>	<b>49,713,670</b>	<b>1,227,792,773</b>	<b>931,136,727</b>	<b>2,876,695,870</b>
Balance as at July 01, 2024 (Audited) - Restated		668,052,700	49,713,670	696,289,157	412,136,727	1,826,192,254
Profit for the period		-	-	113,179,552	-	113,179,552
<b>Balance as at December 31, 2024</b>		<b>668,052,700</b>	<b>49,713,670</b>	<b>809,468,709</b>	<b>412,136,727</b>	<b>1,939,371,806</b>

**BUNNY'S**  
QUALITY OUR MAJOR INGREDIENT

105/A, Quaid-E-Azam Industrial Estate, Kot Lakhpat, Lahore - Pakistan  
EMAIL [bunnys@brain.net.pk](mailto:bunnys@brain.net.pk) | UAN +92 42 111 44 2222 | [www.bunnys.com.pk](http://www.bunnys.com.pk)  
/bunnypakistan | BUNNY'S LIMITED - NTN No. 0803115-7



**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

Note	December 31, 2025	December 31, 2024
	----- Rupees -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
16	224,683,692	182,932,966
Cash generated from operations		
Financial charges paid	(80,658,630)	(154,536,925)
Income tax paid	(32,074,424)	(10,437,722)
Staff gratuity paid	(23,423,164)	(12,166,387)
Workers' (profit) participation fund paid	-	-
Net increase in long term advances	(49,900)	99,000
Net increase in security deposits	(1,253,960)	(1,520,000)
	(137,460,079)	(178,562,035)
<b>Net cash generated from operating activities</b>	<b>87,223,613</b>	<b>4,370,931</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	5,422,580	41,486,713
Sale proceeds from disposal of fixed assets		
Purchase of fixed assets	(37,395,786)	(8,469,257)
Fixed capital expenditure	-	-
<b>Net cash used in investing activities</b>	<b>(31,973,206)</b>	<b>33,017,456</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	70,199,235	(8,759,100)
Proceeds less repayment of long term loans		
Proceeds less repayment of lease liabilities	(9,683,370)	(24,931,049)
Net decrease in short term finances	(148,175,695)	(2,453,702)
<b>Net cash generated / (paid for) from financing activities</b>	<b>(87,659,830)</b>	<b>(36,143,851)</b>
Net (decrease) / increase in cash and cash equivalents	(32,409,423)	1,244,536
Cash and cash equivalents at the beginning of the period	35,221,550	895,660
<b>Cash and cash equivalents at end of the period</b>	<b>2,812,127</b>	<b>2,140,197</b>

Yours faithfully,

  
 Company Secretary  


**BUNNY'S**  
 QUALITY OUR MAJOR INGREDIENT

105/A, Quaid E Azam Industrial Estate, Kot Lakhpat, Lahore - Pakistan  
 EMAIL [bunnys@brain.net.pk](mailto:bunnys@brain.net.pk) | UAN +92 42 111 44 2222 | [www.bunnys.com.pk](http://www.bunnys.com.pk)  
 /bunnypakistan | BUNNY'S LIMITED - NTN No. 0803115-7

