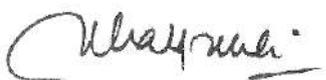
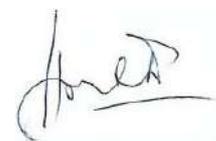


GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025 (UN-AUDITED)

	UN-AUDITED	AUDITED
	December 31, 2025	June 30, 2025
	Rupees	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment		
Operating fixed assets	125,159,990	126,881,653
Investment property	365,339,500	365,339,500
Long term investments	189,340,000	189,340,000
Long term security deposits	1,350,600	1,350,600
	681,190,090	682,911,753
CURRENT ASSETS		
Stores, spares and loose tools	7,924,259	12,354,604
Contract receivables	30,330,364	44,457,835
Contract asset	65,049,779	65,049,779
Loans and advances	83,974,961	84,637,299
Other receivables	6,627,882	2,597,489
Tax refunds due from Government	109,121,866	102,905,519
Cash and bank balances	2,499,019	1,946,260
	305,528,129	313,948,785
TOTAL ASSETS	986,718,219	996,860,538
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	282,662,310	282,662,310
Capital reserves		
Share premium reserve	15,380,330	15,380,330
Revaluation surplus on property, plant and equipment	110,063,117	111,066,181
	125,443,447	126,446,511
Revenue reserve		
Accumulated profit	373,317,822	376,040,628
	781,423,579	785,149,449
NON-CURRENT LIABILITIES		
Deferred liability	4,407,874	4,642,963
Deferred taxation	15,363,522	9,599,887
	19,771,396	14,242,850
CURRENT LIABILITIES		
Trade and other payables	154,021,472	165,966,468
Unclaimed dividends	1,442,230	1,442,230
Joint venture partner's advances	30,059,542	30,059,542
	185,523,244	197,468,240
TOTAL EQUITY AND LIABILITIES	986,718,219	996,860,538
CONTINGENCIES AND COMMITMENTS		
	-	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2025 (UN-AUDITED)

UN-AUDITED			
HALF YEAR ENDED		QUARTER ENDED	
December 31,		December 31,	
2025	2024	2025	2024
-----Rupees-----			

Contract income	-	-	-	-
Contract expenditure	(573,125)	(387,874)	(355,055)	(190,878)
Net contract profit/(loss)	(573,125)	(387,874)	(355,055)	(190,878)
Operating expenses				
Depreciation	(1,879,471)	(328,210)	(1,638,821)	(156,194)
Administrative expenses	(27,419,757)	(17,678,877)	(15,344,074)	(10,749,638)
Operating (loss)	(29,872,353)	(18,394,961)	(17,337,950)	(11,096,710)
Other income	31,913,250	17,791,128	24,924,794	8,882,844
Finance cost	(3,132)	(4,988)	4	(2,088)
Profit/(loss) before tax & levies	2,037,765	(608,821)	7,586,848	(2,215,954)
Minimum tax - Levy	-	-	-	-
	2,037,765	(608,821)	7,586,848	(2,215,954)
Taxation-current	5,763,635	36,044	5,863,635	309,257
(Loss) / Profit after taxation	(3,725,870)	(572,777)	1,723,213	(1,906,697)
Earnings per share:				
Earnings per share - basic and diluted	(0.13)	(0.02)	0.06	(0.07)



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025 (UN-AUDITED)

Share capital	Reserves			Total	
	Capital		Revenue		
	Share premium	Revaluation surplus on property, plant and equipment	Accumulated Profits		
Rupees					
Balance as at July 1, 2024	282,662,310	15,380,330	382,426,284	167,280,714	847,749,638
Total comprehensive income for the period					
Profit/(Loss) for the period	-	-	-	(572,777)	(572,777)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(652,696)	652,696	-
Balance as at December 31, 2024	282,662,310	15,380,330	381,773,588	167,360,633	847,176,861
Balance as at July 1, 2025	282,662,310	15,380,330	111,066,181	376,040,628	785,149,448
Total comprehensive income for the period					
Profit/(Loss) for the period	-	-	-	(3,725,870)	(3,725,870)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(1,003,064)	1,003,064	-
Balance as at December 31, 2025	282,662,310	15,380,330	110,063,117	373,317,822	781,423,578



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2025 (UN-AUDITED)

UN-AUDITED	
HALF YEAR ENDED	
December 31, 2025	December 31, 2024
Rupees	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before working capital changes	4,524,652	220,251
Changes in working capital:		
Decrease / (increase) in current assets		
Stores, spares and loose tools	4,430,345	(14,600)
Loans and advances	662,338	(16,022,349)
Contract receivable	14,127,471	-
Other receivables	(4,030,393)	303,210
Increase/(Decrease) in current liabilities		
Trade & other payable	(11,944,996)	14,972,980
	3,244,766	(760,759)
Net cash generated / (used in) from operations	7,769,418	(540,508)

Financial cost paid	(3,132)	(4,988)
Gratuity paid	(266,248)	(449,600)
Income tax paid	(6,216,348)	(2,470,635)
	(6,485,728)	(2,925,223)
Net cash generated / (used in) operating activities	1,283,690	(3,465,731)

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of fixed operating assets	(741,801)	(26,000)
Proceeds from disposal of assets	10,870	-
Long term security deposits	-	2,400,000
Net cash generated from investing activities	(730,931)	2,374,000

CASH FLOW FROM FINANCING ACTIVITIES

Net increase / (decrease) in cash and cash equivalents	552,759	(1,091,731)
Cash and cash equivalents at the beginning of the period	1,946,260	3,101,414
Cash and cash equivalents at the end of the period	2,499,019	2,009,683



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR