

27 February 2026

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED  
31 DECEMBER 2025**

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their 75<sup>th</sup> meeting held on Friday, 27 February 2026 at 11:00 a.m. at 2<sup>nd</sup> Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi as well as via zoom recommended the following:

<b>I. CASH DIVIDEND</b>	Nil
<b>II. BONUS SHARES</b>	Nil
<b>III. RIGHT SHARES</b>	Nil
<b>IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	Nil
<b>V. ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited standalone financial statements of the Company duly reviewed by the external auditors are attached herewith as follows:

- Condensed Interim Statement of Profit or Loss (Annexure-A1)
- Condensed Interim Statement of Financial Position (Annexure-A2)
- Condensed Interim Statement of Comprehensive Income (Annexure-A3)
- Condensed Interim Statement of Changes in Equity (Annexure-A4)
- Condensed Interim Statement of Cash Flows (Annexure-A5)

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the half year ended 31 December 2025 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,

  
**Dabeer Ullah Sheikh**  
Company Secretary



Encls: As stated above.

## Safe Mix Concrete Limited

## Condensed Interim Statement of Profit or Loss

For the half year and quarter ended December 31, 2025 (unaudited)

	Note	Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		Rupees			
Revenue - net	16	1,174,778,741	679,481,673	578,496,290	371,586,933
Cost of revenue	17	(989,825,409)	(570,570,057)	(492,862,625)	(319,678,883)
<b>Gross profit</b>		<b>184,953,332</b>	<b>108,911,616</b>	<b>85,633,665</b>	<b>51,908,050</b>
Administrative expenses		(36,663,851)	(26,887,736)	(18,139,132)	(14,481,920)
Selling and distribution expenses		(5,196,261)	(2,790,882)	(241,731)	(2,612,636)
<b>Operating profit</b>		<b>(41,860,112)</b>	<b>(29,678,618)</b>	<b>(18,380,863)</b>	<b>(17,094,556)</b>
		<b>143,093,220</b>	<b>79,232,998</b>	<b>67,252,802</b>	<b>34,813,494</b>
Other expenses	18	(5,800,107)	(3,601,861)	(1,059,282)	2,773,161
Other income	19	1,821,519	6,567,053	708,036	111,933
		(3,978,588)	2,965,192	(351,246)	2,885,094
Finance costs	20	(19,196,392)	(20,903,246)	(10,880,096)	(9,465,606)
<b>Profit before levies and taxation</b>		<b>119,918,240</b>	<b>61,294,944</b>	<b>56,021,460</b>	<b>28,232,982</b>
Levies	21	(8,416,553)	(3,018,236)	(3,943,079)	-
<b>Profit before taxation</b>		<b>111,501,687</b>	<b>58,276,708</b>	<b>52,078,381</b>	<b>28,232,982</b>
Taxation	22	(33,369,130)	(19,617,611)	(20,571,604)	(11,363,492)
<b>Profit after taxation</b>		<b>78,132,557</b>	<b>38,659,097</b>	<b>31,506,777</b>	<b>16,869,490</b>
<b>Earning per share - basic and diluted</b>		<b>3.13</b>	<b>1.55</b>	<b>1.26</b>	<b>0.67</b>

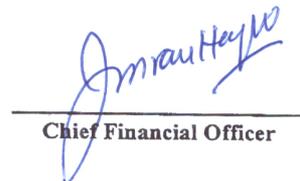
The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Ravin

## Safe Mix Concrete Limited

**Condensed Interim Statement of Financial Position**  
*As at December 31, 2025*

		Unaudited December 31, 2025	(Restated) Audited June 30, 2025	(Restated) Audited June 30, 2024
		Rupees		
<b>ASSETS</b>	<i>Note</i>			
<b>Non-current assets</b>				
Property, plant and equipment	3	302,236,574	268,353,782	276,007,874
Right of use asset	4	19,079,980	3,064,465	4,085,953
Intangibles		151,862	162,222	182,942
Long term deposits		366,940	23,500	23,500
Long term advances		234,980,277	96,134,600	493,546
Deferred taxation - net	5	42,385,254	35,680,048	49,948,700
		<u>599,200,887</u>	<u>403,418,617</u>	<u>330,742,515</u>
<b>Current assets</b>				
Stock-in-trade	6	21,763,624	21,179,019	26,577,585
Stores, spares and loose tools		21,663,317	19,408,559	15,904,146
Trade debts	7	377,059,756	379,613,239	350,549,090
Loans and advances	8	25,894,212	20,250,726	7,554,860
Prepayments and other receivables	9	30,010,039	5,333,269	3,041,634
Tax due from government		72,763,831	80,724,361	30,989,741
Cash and bank balances	10	35,262,921	52,709,351	46,796,567
		<u>584,417,700</u>	<u>579,218,524</u>	<u>481,413,623</u>
<b>Total assets</b>		<u>1,183,618,587</u>	<u>982,637,141</u>	<u>812,156,138</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Share capital and reserves</b>				
<i>Authorized capital</i>				
35,000,000 (June 30, 2025: 35,000,000) ordinary share of Rs. 10 each		<u>350,000,000</u>	<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid up capital		<u>250,000,000</u>	<u>250,000,000</u>	<u>250,000,000</u>
<i>Capital reserve</i>				
Share premium		14,728,576	14,728,576	14,728,576
<i>Revenue reserve</i>				
Unappropriated profits		<u>184,702,940</u>	<u>169,070,383</u>	<u>116,086,779</u>
		<u>449,431,516</u>	<u>433,798,959</u>	<u>380,815,355</u>
<b>Non-current liabilities</b>				
Long term financing - secured	11	167,946,089	97,328,102	59,304,456
Lease liability	12	16,857,978	2,809,694	3,771,145
Staff retirement benefits	13	30,685,028	29,730,996	23,225,644
		<u>215,489,095</u>	<u>129,868,792</u>	<u>86,301,245</u>
<b>Current liabilities</b>				
Trade and other payables	14	398,339,861	321,121,094	208,684,254
Current maturity of long term financing	11	75,295,700	43,584,513	23,392,865
Current maturity of lease liability		3,590,297	961,451	750,486
Loan from director		37,241,102	51,941,102	87,000,000
Unclaimed dividend		611,880	300,213	-
Accrued markup		3,619,136	1,061,017	25,211,933
		<u>518,697,976</u>	<u>418,969,390</u>	<u>345,039,538</u>
<b>Contingencies and commitments</b>	15			
<b>Total equity and liabilities</b>		<u>1,183,618,587</u>	<u>982,637,141</u>	<u>812,156,138</u>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.


  
 Chief Executive Officer


  
 Director


  
 Chief Financial Officer

Review

## Safe Mix Concrete Limited

### Condensed Interim Statement of Comprehensive Income

For the half year and quarter ended December 31, 2025 (unaudited)

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees			
Profit after taxation	78,132,557	38,659,097	31,506,777	16,869,490
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>78,132,557</b>	<b>38,659,097</b>	<b>31,506,777</b>	<b>16,869,490</b>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Review

## Safe Mix Concrete Limited

## Condensed Interim Statement Of Changes In Equity (Un-audited)

For the half year ended December 31, 2025

	Issued subscribed and paid-up capital	Capital Reserve Share premium	Revenue Reserve Accumulated losses / Unappropriated Profit	Total
	Rupees			
Balance as at June 30, 2024 (as previously reported)	250,000,000	14,728,576	126,547,918	391,276,494
Effect of correction of prior period errors (Refer Note 25)	-	-	(10,461,139)	(10,461,139)
<b>Balance as at June 30, 2024 (as restated)</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>116,086,779</b>	<b>380,815,355</b>
<i>Total comprehensive income for the six months ended December 31, 2024</i>				
- Profit after taxation	-	-	38,659,097	38,659,097
- Other comprehensive income	-	-	-	-
<i>Transaction with owners</i>	-	-	38,659,097	38,659,097
- Final dividend @ 20% for the year ended June 30, 2024	-	-	(50,000,000)	(50,000,000)
<b>Balance as at December 31, 2024 (as restated)</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>104,745,876</b>	<b>369,474,452</b>
<b>Balance as at June 30, 2025 (as restated)</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>169,070,383</b>	<b>433,798,959</b>
<i>Total comprehensive income for the six months ended December 31, 2025</i>				
- Profit after taxation	-	-	78,132,557	78,132,557
- Other comprehensive income	-	-	-	-
<i>Transaction with owners</i>	-	-	78,132,557	78,132,557
- Final dividend @ 25% for the year ended June 30, 2025	-	-	(62,500,000)	(62,500,000)
<b>Balance as at December 31, 2025</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>184,702,940</b>	<b>449,431,516</b>

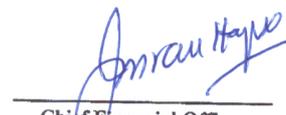
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Chief Executive Officer



Director



Chief Financial Officer



## Safe Mix Concrete Limited

### Condensed Interim Statement of Cash Flows

For the half year ended December 31, 2025 (unaudited)

#### CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

*Adjustments for non-cash items:*

- Depreciation on property, plant and equipment and right of use asset
- Amortization of software
- Recovery of receivable written off
- Provision for expected credit loss
- Provision for staff retirement benefits
- Provision for Workers' Profit Participation Fund
- Provision for Workers' Welfare Fund
- Performance bonus to employee adjusted against sale of vehicle
- Impairment of fixed assets
- Loss on disposal of fixed assets
- Profit on saving accounts
- Finance costs

Cash generated from operating activities before working capital changes

Effect on cash flow due to working capital changes

*(Increase) / decrease in current assets*

- Stock-in-trade
- Stores, spares and loose tools
- Trade debts
- Loans and advances
- Prepayments and other receivables

*Increase/(decrease) in current liabilities*

- Trade and others payables

Cash generated from operations

Income tax paid

Staff retirement benefit paid

WPPF Paid

Finance cost paid

Net cash generated from operating activities

#### CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure incurred

Increase in Long term deposits (net)

Profit on saving accounts

Net cash (used in) / generated from investing activities

#### CASH FLOWS FROM FINANCING ACTIVITIES

Financing obtained during the period

Dividend paid during the period

Financing repaid during the period

Repayment of lease liability (principal portion)

Loan repaid to related parties

Net cash used in financing activities

Net decrease in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Note	Half year ended	
	December 31, 2025	December 31, 2024
	Rupees	
	111,501,687	58,276,708
	15,682,594	11,839,947
	10,360	9,516
19	-	(2,762,572)
18	4,438,168	3,601,861
	4,635,726	4,030,703
21	2,420,641	3,018,236
21	5,995,912	-
	1,098,493	-
18	1,137,822	-
18	224,117	-
19	(1,140,734)	(1,788,133)
20	19,196,392	20,903,246
	53,699,491	38,852,804
	165,201,178	97,129,512
	(584,605)	(7,047,293)
	(2,254,758)	(10,073,289)
	(1,884,685)	(28,061,123)
	(144,489,163)	(18,145,485)
	(24,676,770)	(8,332,161)
	(173,889,981)	(71,659,351)
	66,403,624	85,198,979
	57,714,821	110,669,140
	(32,113,806)	(25,683,227)
	(130,000)	(475,200)
	(952,534)	(275,668)
	(11,918,103)	(39,808,229)
	(45,114,443)	(66,242,324)
	12,600,378	44,426,816
	(53,284,943)	(12,224,092)
	(343,440)	-
	1,140,734	1,788,133
	(52,487,649)	(10,435,959)
	131,949,970	11,849,304
	(62,188,333)	(49,699,787)
	(29,620,796)	(11,942,055)
	(3,000,000)	-
	(14,700,000)	-
	22,440,841	(49,792,538)
	(17,446,430)	(15,801,681)
	52,709,351	46,796,567
	35,262,921	30,994,886

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

Review