

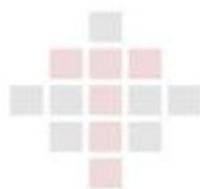
Shaping the Future of

# Industrial Automation

CONNECTED | INTELLIGENT | TRUSTED

**HALF YEARLY REPORT**

December 31, 2025



Trakker at a Glance	02
Mission and Vision	04
Core Values	05
Company Information	06
Geographical Presence	07
<b>Directors' Report</b>	<b>08</b>
<b>Review Report</b>	<b>12</b>
<b>Unconsolidated Financial Statement</b>	
Condensed Interim Statement of Financial Position	13
Condensed Interim Statement of Profit or Loss and Other Comprehensive Income	14
Condensed Interim Statement of Changes in Equity	15
Condensed Interim Statement of Cash Flows	16
Notes to the Condensed Interim Financial Statements	17
<b>Consolidated Financial Statement</b>	
Condensed Interim Statement of Financial Position	22
Condensed Interim Statement of Profit or Loss and Other Comprehensive Income	23
Condensed Interim Statement of Changes in Equity	24
Condensed Interim Statement of Cash Flows	25
Notes to the Condensed Interim Financial Statements	26

At TPL Trakker, our journey has always been about evolving from connection to intelligence. We're shaping a future where technology moves seamlessly on autopilot - connecting, protecting, and empowering lives. Our leadership in IoT, AI, and telematics continues to redefine how individuals, businesses, and cities interact with their world.

In a data-driven era, TPL Trakker innovates with purpose, delivering intelligent solutions across mobility, security, and smart living. By embedding AI and IoT into our platforms, we transform data into predictive insights that empower smarter decisions, automate operations, and enhance performance by driving safety, efficiency, and sustainability for all.

From connected homes to intelligent systems, we're creating a future where innovation works seamlessly, and life runs smarter.

Shaping the Future of

# INDUSTRIAL

CONNECTED | INTELLIGENT | TRANSFORMED

# Trakker

## Highlights

### A Reflection of Our Strengths:

TPL Trakker leads the evolution of intelligent mobility and IoT in Pakistan, setting benchmarks for a smarter, safer, and more connected nation.



**25 Years of Expertise**

In connected car, digital mapping, and IoT solutions



**Pioneer since 1999**

obtained Pakistan's first vehicle tracking license



**1st**

listed tracking company on PSX



**100+**

vehicles recovered in the last year



**550+**

units monitored across Pakistan



**90%**

success rate in recovering stolen vehicles

# AUTOMATION

2

Our Commitment to  
**Excellence &**  
Future-Forward Technology

0



2

## Our **Mission**

We lead Pakistan's telematics sector and specialize in IoT sector with innovative & tailored solutions, ensuring exceptional service

5

## Our **Vision**

To be the foremost global innovator in telematics and IoT solutions, transforming industries and enhancing lives through cutting-edge technology and unparalleled service excellence, creating a safer, more sustainable future.

# Our Core Values



## Building a Smarter Future with Excellence at the Core

### Integrity

We maintain the highest standards of conduct, embracing honesty, productivity, and fairness in all aspects of our work. We fulfill our commitments as responsible citizens and dedicated employees.

### Customer Centric

We prioritize our clients' needs and strive to exceed their expectations by delivering personalized and innovative solutions. Our commitment to exceptional service ensures we build lasting relationships based on trust and satisfaction.

### Value Creation

We focus on leveraging the talents of our employees and applying advanced tech and innovative solutions to create value for all stakeholders.

### Team Work

At TPL, we believe collaboration drives success. By fostering open communication and mutual support, we achieve collective goals. Together, we are stronger and deliver exceptional results.

### Diversity & Inclusion

We prioritize equity, inclusion, and dignity for all in the workplace. We are committed to promoting gender equality & fostering an environment where diverse perspectives are valued and respected in all aspects of our work.

### Commitment

We are dedicated to delivering excellence and consistently meeting our promises. Our unwavering commitment drives us to go above and beyond in serving our clients, partners, and community.

# Company Information

## BOARD OF DIRECTORS

Jameel Yusuf Ahmed S.St	Chairman
Nausheen Javaid Amjad	Director
Mohammad Riaz	Director
Brigadier (R) Muhammad Tahir Chaudhry	Director
Nader Bashir Nawaz	Director
Junaid Jalil Khan	Director
Imran Husain	Director

## CHIEF EXECUTIVE OFFICER

Nader Bashir Nawaz

## CHIEF FINANCIAL OFFICER

Irfan Ahmed

## COMPANY SECRETARY

Shayan Mufti

## AUDIT COMMITTEE

Nausheen Javaid Amjad	Chairperson
Imran Husain	Member
Mohammad Riaz	Member
Secretary	

## HUMAN RESOURCE & REMUNERATION COMMITTEE

Nausheen Javaid Amjad	Chairperson
Mohammad Riaz	Member
Sania Naqvi	Secretary

## AUDITORS

Grant Thornton Anjum Rahman  
Chartered Accountants

## LEGAL ADVISOR

Mohsin Tayebaly & Co

## BANKERS

Al Baraka Bank (Pakistan) Limited  
Askari Bank Limited  
Bank Al Habib Limited  
Bank Alfalah Limited  
BankIslami Pakistan Limited  
Dubai Islamic Bank (Pakistan) Limited  
Faysal Bank Limited  
Habib Bank Limited  
Habib Metropolitan Bank Limited  
Habib Metropolitan Bank Limited - Islamic Banking  
JS Bank Limited  
Mobilink Microfinance Bank Limited  
National Bank of Pakistan  
Silkbank Limited  
Standard Chartered Bank (Pakistan) Limited  
Summit Bank Limited  
Soneri Bank Limited  
United Bank Limited  
Bank of Punjab

## SHARE REGISTRAR

M/s THK Associates (Pvt.) Limited,  
Plot No. 32-C, Jami Commercial Street 2, D.H.A.,  
Phase VII, Karachi-75500 Pakistan  
Tel: (021) 34168270  
UAN: 111-000-322  
FAX: (021) 34168271

## REGISTERED OFFICE

Plot 1-A, Sector No. 24, near Shan Chowrangi,  
Korangi Industrial Area, Karachi  
Postal Code: 74900

## CORRESPONDENCE OFFICE

20 Floor, Sky Tower-East Wing, Dolmen City,  
HC-3, Block 4,  
Abdul Sattar Edhi Avenue, Clifton, Karachi.  
Postal Code: 75600

## Web Presence

[www.tpltrakker.com](http://www.tpltrakker.com)

# Geographical Presence

Nationwide Coverage. Seamless Connectivity. Continuous Support.

## Digital Reach



Mobile app on Android & iOS for real-time tracking



Self-service web portal for customers

## Our National Footprint



24/7 Call Center offering multilingual support



WhatsApp chatbot for sales and complaints



Field response teams deployed nationwide



Installation and tracking coverage across all major cities

## Comprehensive Coverage Across Pakistan

### Islamabad Office

CBC Building  
Plot No 12-A, Second Floor (East Side), G-8 Markaz, Islamabad  
+92-51-111-000-300

### Multan Office

Office No. 9, 4th Floor Bomanji Square  
Multan Cantt Multan  
+92-61-4424348-4

### Lahore Office

Tower 75 8th Floor,  
Kalma Chowk, Lahore  
+92-42-111-000-300

### Corporate Office

Plot # 1-A, Sector # 24, Korangi  
Industrial Area, Karachi.  
+92-21-111-000-300

### Faisalabad Office

24 C, 1st Floor Chenab Market  
Madina Town, Susan Road,  
Faisalabad.  
+92-41-111-000-300  
+92-41-261049-53

### Hyderabad Office

2nd Floor Plot # 15/5, Railway  
Cooperative Housing  
Society, Main Auto Bahan  
Road, Latifabad Hyderabad.  
+92-22-3411023

# Directors' Report

On behalf of the Board of Directors of TPL Trakker Limited, we are pleased to present the unaudited interim financial statements together with the performance review of the Group for the half year ended December 31, 2025

## 1. Economic Review

During the first half of FY 2025–26, Pakistan's economy continued to stabilize, supported by single-digit inflation, exchange-rate stability, improved external account management, and strengthening investor confidence. The policy rate remained at 10.50%, contributing to a more predictable financing environment, while foreign exchange reserves and equity market performance reflected improved macroeconomic sentiment. Against this backdrop, the automobile industry recorded a strong recovery during 6MFY26, with sales increasing by 45.5% year-on-year and production rising by approximately 67%. The rebound was driven by improved consumer sentiment and financing stability, although monthly volatility and rising used vehicle imports remain structural considerations for the sector.

## 2. Group Performance

All figures are in thousand except EPS

	Unconsolidated		Consolidated	
	Year ended December 31,		Year ended December 31,	
	▶2025	▶2024	▶2025	▶2024
Turnover (net)	572,880	1,149,741	920,631	1,475,419
Gross profit	153,633	506,812	260,098	584,719
Operating profit	3,886	257,330	68,373	157,505
Finance cost	(141,916)	(200,443)	(149,743)	(212,825)
(Loss) / profit before income tax and levies	(143,981)	77,027	(95,912)	(45,604)
EPS	(1.28)	0.48	(1.11)	(0.13)

For the half-year ended December 31, 2025, the Company reported consolidated revenue of Rs. 920.6 million, a 38% decline from the corresponding period last year. This led to a 57% reduction in the operating profit, which stood at Rs. 68.37 million compared to Rs. 157.5 million in the corresponding period last year. Consequently, the Company recorded a loss before tax of Rs. 95.9 million, compared to Rs. 45.6 million in the same period last year.

## 3. Outlook – economy, Telematics, IIoT

Looking ahead to the second half of FY 2025–26, we remain confident as macroeconomic stability and recovering mobility activity continue to support sectoral momentum. Enterprises are accelerating investments in efficiency, compliance, and data-driven decision-making, reinforcing structural demand for advanced telematics and IIoT solutions.

We are scaling beyond conventional tracking into higher-value integrated platforms, including AI-enabled video telematics, fleet intelligence, fuel and cold chain monitoring, industrial safety, and asset analytics. This strategic expansion broadens our addressable market, strengthens recurring revenue visibility, and enhances cross-selling opportunities. Supported by scalable digital architecture and disciplined execution, we remain well-positioned to drive sustainable, technology-led growth.

#### 4. Outlook – Digital Mapping & Location Based Services (LBS)

The Company's wholly owned Digital Mapping and LBS subsidiary continues to strengthen its position within Pakistan's digital ecosystem through platform enhancement, operational efficiency, and deeper enterprise integration. Adoption of location intelligence solutions is expanding across mobility, telecommunications, banking, food, and corporate segments, supported by targeted expansion initiatives and strategic collaborations that enhance recurring revenues. Closely aligned with the Group's telematics and IIoT platforms, the LBS business enables integrated mobility and analytics solutions, supporting scalable, sustainable growth.

#### 5. Outlook – Security & Integrated Solutions

TPL Security Services (Pvt.) Limited continues to strengthen the Group's technology-driven ecosystem by integrating security solutions with telematics, IIoT, video analytics, and digital mapping platforms. This integration enables unified monitoring and risk management capabilities for corporate and institutional clients. As Pakistan's security sector shifts toward AI-enabled and compliance-focused models, demand for integrated solutions is rising. This alignment supports recurring revenue growth, improves customer retention, and enables scalable expansion in a competitive market.

#### 6. Acknowledgements

We thank our shareholders for their continued trust and acknowledge the valued oversight of the Securities and Exchange Commission of Pakistan, the Federal Board of Revenue, and the Pakistan Stock Exchange. We also extend our sincere appreciation to our employees, strategic partners, vendors, and customers for their continued commitment and support.

As we enter the second half of FY 2025–26, the Board remains confident in the Group's strategic direction and technology-led platform. With an integrated ecosystem across telematics, IIoT, digital mapping, and security solutions, we are well-positioned to capture accelerating digital adoption and deliver sustainable, long-term value for our stakeholders.



**Nader Nawaz**  
Chief Executive Officer



**Jameel Yusuf (S.ST)**  
Chairman

# ڈائریکٹرز کی رپورٹ

یہ ہمارے لئے باعث مسرت ہے کہ ٹی بی ایل ٹریڈر لمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے میں 31 دسمبر 2025 کو ختم ہونے والے ششماہی کے لئے مالیاتی گوشوارے بشمول گروپ کی کارکردگی کا جائزہ آپ کے گوش گزار کریں۔

## 1. معاشی جائزہ

مالی سال 2025-26 کی پہلی ششماہی کے دوران، پاکستان کی معیشت مستحکم ہوتی رہی، جس میں سنگل ہندسوں کی افراط زر، شرح مبادلہ میں استحکام، بیرونی کھاتوں کا بہتر انتظام، اور سرمایہ کاروں کے اعتماد کو تقویت ملی۔ پالیسی کی شرح 10.50 فیصد پر برقرار رہی، جس نے پیشین گوئی کی ہوئی مالیاتی ماحول سے زیادہ اضافہ کیا، جبکہ زر مبادلہ کے ذخائر اور ایکویٹی مارکیٹ کی کارکردگی بہتر میکرو اکنامک کی عکاسی کرتی ہے۔ اس پس منظر میں، آٹو موٹو انڈسٹری نے ششماہی مالیاتی سال 2026 کے دوران ایک مضبوط بحالی ریکارڈ کی، جب کہ سیکڑ میں سال بہ سال 45.5 فیصد اضافہ ریکارڈ ہوا اور پیداوار میں تقریباً 67 فیصد اضافہ ہوا۔ یہ ساری بحالی کنزیومر کے لگاؤ میں بہتری اور مالیاتی استحکام کی وجہ سے کارفرما تھی، حالانکہ ماہانہ اتار چڑھاؤ اور استعمال شدہ گاڑیوں کی بڑھتی ہوئی دما دما اس شعبے کے لیے اسٹیکچرل تحفظات ہیں۔

## 2. گروپ کی کارکردگی

EPS کے سوا تمام ٹیگز ہزاروں میں ہے۔

مختب		غیر مختب	
سال اختتام 31 دسمبر		سال اختتام 31 دسمبر	
2024	2025	2024	2025
1,475,419	920,631	1,149,741	572,880
584,719	260,098	506,812	153,633
157,505	68,373	257,330	3,886
(212,825)	(149,743)	(200,443)	(141,916)
(45,604)	(95,912)	77,027	(143,981)
(0.13)	(1.11)	0.48	(1.28)

آمدنی-نیٹ  
کل منافع  
آپریٹنگ منافع  
مالیاتی اخراجات  
(نقصان)/ کمائی قبل از ٹیکس اور لیوی  
ای پی ایس

31 دسمبر 2025 کو ختم ہونے والے ششماہی کے لیے، کمپنی نے 920.6 ملین روپے کی مجموعی آمدنی کی اطلاع دی۔ جو پچھلے سال کی اسی مدت کے مقابلے میں 38 فیصد کی ہے۔ اس کے نتیجے میں آپریٹنگ منافع میں 57 فیصد کمی واقع ہوئی، جو کہ 68.37 ملین روپے پر رہا جب کہ پچھلے سال کے مقابلے میں اسی مدت میں 157.5 ملین روپے تھا۔ نتیجتاً، کمپنی نے قبل از ٹیکس سے 95.9 ملین روپے کا نقصان ریکارڈ کیا جب کہ پچھلے سال مقابلے میں 45.6 ملین روپے تھا۔

## 3. مستقبل کا جائزہ۔ معیشت، ٹیلی میٹکس، آئی آئی اوٹی

مالی سال 2025-26 کی دوسری ششماہی کو دیکھتے ہوئے ہم پر اعتماد ہیں کیونکہ میکرو اکنامک استحکام اور نقل و حرکت کی سرگرمیاں سیکنڈل مومینٹم کو سپورٹ کرتی رہیں گی۔ انٹرنیشنل کارکردگی، تعمیل، اور ڈیٹا پر مبنی فیصلہ سازی میں سرمایہ کاری کو تیز کر رہے ہیں، جس سے جدید ٹیلی میٹکس اور آئی آئی اوٹی سلوشنز کی اسٹیکچرل ڈیمانڈ کو تقویت مل رہی ہے۔

ہم روایتی ٹریڈنگ سے ہٹ کر زیادہ ویلیو والے مربوط پلیٹ فارمز میں اسکیل کر رہے ہیں، جس میں AI سے چلنے والی ویڈیو ٹیلی میٹکس، فلیٹ انٹیلی جنس، ایندھن اور کولڈ چین کی نگرانی، صنعتی حفاظت، اور اثاثہ جات کے تجزیات شامل ہیں۔ یہ اسٹریٹیجک توسیع ہماری قابل شناخت مارکیٹ کو وسیع کرتی ہے، بار بار آنے والی آمدنی کی نمائش کو مضبوط کرتی ہے، اور کراس سیلنگ کے مواقع کو بڑھاتی ہے۔ قابل توسیع ڈیجیٹل فن تعمیر اور نظم و ضبط کے ذریعے تعاون یافتہ، ہم پائیدار، ٹیکنالوجی کی قیادت میں ترقی کو آگے بڑھانے کے لیے اچھی پوزیشن میں ہیں۔

#### 4. مستقبل کا جائزہ - ڈیجیٹل میپنگ اور لوکیشن بیسڈ سروسز (LBS)

کمپنی کی مکمل اپنی ڈیجیٹل میپنگ اور ایل بی ایس کا ذیلی ادارہ پلیٹ فارم میں اضافہ، آپریشنل کارکردگی اور انٹرپرائز کے گہرے انضمام کے ذریعے پاکستان کے ڈیجیٹل ایکوسسٹم کے اندر اپنی پوزیشن کو مضبوط بنا رہا ہے۔ لوکیشن انٹیلی جنس سلوشنز کو اپنانا نقل و حرکت، ٹیلی کمیونیکیشنز، بینکنگ، خوراک، اور کارپوریٹ سیکٹرز میں پھیل رہا ہے، جس کو ٹارگٹڈ توسیعی اقدامات اور اسٹریٹجک تعاون سے مدد حاصل ہے جو بار بار آنے والی آمدنی کو بڑھاتے ہیں۔ گروپ کے ٹیلی میٹکس اور IIoT پلیٹ فارمز کے ساتھ قریب سے منسلک، LBS کاروبار مربوط نقل و حرکت اور تجزیاتی حل کو قابل بناتا ہے، جس سے توسیع پذیر، پائیدار ترقی کی مکمل حمایت کی جاتی ہے۔

#### 5. مستقبل کا جائزہ - سیکورٹی اور مربوط سلوشنز

ٹی پی ایل سیکورٹی سروسز (پرائیویٹ) لمیٹڈ ٹیلی میٹکس، آئی آئی اوٹی، ویڈیو اینالیٹکس، اور ڈیجیٹل میپنگ پلیٹ فارمز کے ساتھ سیکورٹی سلوشنز کو مربوط کر کے گروپ کے ٹیکنالوجی سے چلنے والے ایکوسسٹم کو مضبوط کرنا جاری رکھے ہوئے ہے۔ یہ انضمام کارپوریٹ اور ادارہ جاتی کلائنٹس کے لیے متحد نگرانی اور رسک مینجمنٹ کی صلاحیتوں کو قابل بناتا ہے۔ جیسا کہ پاکستان کا سیکورٹی سیکٹر AI سے چلنے والے اور تعمیل پر مرکوز ماڈلز کی طرف مائل ہو رہا ہے، مربوط حل کی مانگ بڑھ رہی ہے۔ یہ صف بندی بار بار ہونے والی آمدنی میں اضافے کی حمایت کرتی ہے، گاہک کی برقراری کو بہتر بناتی ہے، اور مسابقتی مارکیٹ میں قابل توسیع توسیعات کو مزید قابل بناتی ہے۔

#### 6. شکر گزار

ہم کمپنی کے شیئر ہولڈرز کا شکریہ ادا کرنا چاہیں گے کہ انہوں نے ہم پر جو اعتماد کیا ہے اور کمپنی کے لیڈرشپ اور اسٹریٹجک فیصلوں پر اعتماد کا اظہار کیا۔ ہم سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور پاکستان اسٹاک ایکسچینج کی جانب سے فراہم کردہ قابل قدر تعاون اور رہنمائی کو بھی سراہتے ہیں۔

جیسا کہ ہم ہالی سال 2025-26 کی دوسری ششماہی حصے میں داخل ہوتے ہیں، بورڈ گروپ کی اسٹریٹجک سمت اور ٹیکنالوجی کے زیر قیادت پلیٹ فارم پر پر اعتماد ہے۔ ٹیلی میٹکس، آئی آئی اوٹی، ڈیجیٹل میپنگ، اور سیکورٹی سلوشنز میں ایک مربوط ماحولیاتی نظام کے ساتھ، ہم تیز رفتار ڈیجیٹل اپنانے اور اپنے اسٹیک ہولڈرز کے لیے پائیدار، طویل مدتی قدر فراہم کرنے کے لیے اچھی پوزیشن میں ہیں۔



جمیل یوسف احمد (ایس۔ ایس۔ ٹی)  
چیرمین



نادیر نواز  
چیف ایگزیکٹو آفیسر

---

**Grant Thornton Anjum  
Rahman**

1st & 3rd Floor,  
Modern Motors House,  
Beaumont Road,  
Karachi, Pakistan.

**T** +92 21 35672951-56

## **INDEPENDENT AUDITORS' REVIEW REPORT**

**To The Members of TPL Trakker Limited**

**Report on review of unconsolidated condensed interim financial statements**

### **Introduction**

We have reviewed the accompanying unconsolidated condensed interim statement of financial position of TPL Trakker Limited as at 31 December 2025 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

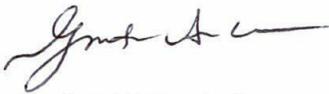
### **Emphasis of Matter**

We draw attention to note 8.1 to the condensed interim financial statements, which states that deferred tax asset has been recognized on the basis of the Company's financial projections for the next 5 years. The preparation of financial projections involves management's assumptions regarding future business plan and any significant change in such assumptions may have an effect on the realizability of the deferred tax asset. Our conclusion is not modified in respect of the above matter.

**Other Matter**

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year presented in the second quarter accounts are subject to a limited scope of review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and other comprehensive income for the three months period 31 December 2025 and 31 December 2024 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is Khurram Jameel.



Chartered Accountants  
Place: Karachi  
Date: 27 February 2026  
UDIN: RR2025100931yCs8KvW5

# Unconsolidated Condensed Interim Statement of Financial Position

AS AT December 31 2025

		(Unaudited) December 31	(Audited) June 30
		▶2025	▶2025
	Note	Rupees	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	488,964,531	531,463,307
Right-of-use assets		182,254,775	216,595,232
Intangible assets	5	1,291,488,628	1,272,473,994
Long-term investments	6	1,354,589,164	1,354,589,164
Long term advances and deposits	7	822,245,241	821,097,508
Deferred tax asset	8	90,333,095	164,055,746
		<u>4,229,875,434</u>	<u>4,360,274,951</u>
<b>CURRENT ASSETS</b>			
Stock-in-trade		329,950,163	309,552,266
Trade debts	9	393,765,709	329,040,438
Loans, advances, deposits and prepayments		82,568,013	95,455,211
Due from related parties	10	363,873,555	383,982,915
Accrued mark-up	11	420,838,623	409,985,578
Cash and bank balances		113,209,919	125,830,518
		<u>1,704,205,982</u>	<u>1,653,846,926</u>
<b>TOTAL ASSETS</b>		<u>5,934,081,416</u>	<u>6,014,121,877</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital		1,872,630,930	1,872,630,930
Reserves		299,589,788	539,718,892
		<u>2,172,220,718</u>	<u>2,412,349,822</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		14,129,343	17,063,061
Lease liabilities		62,153,521	166,858,961
		<u>76,282,864</u>	<u>183,922,022</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,416,521,741	1,239,603,256
Contract liabilities		274,019,196	288,598,284
Short-term borrowings		1,107,649,000	1,010,984,296
Current portion of non-current liabilities		301,186,473	304,316,575
Due to related parties	12	332,488,774	335,540,242
Accrued mark-up	13	188,073,582	178,409,269
Taxation - net		65,639,068	60,398,111
		<u>3,685,577,834</u>	<u>3,417,850,033</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>5,934,081,416</u>	<u>6,014,121,877</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	14		

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Unconsolidated Condensed Interim Statement of Profit or Loss and other Comprehensive Income (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	Six months period ended		Three months period ended	
	December 31 2025	December 31 2024	December 31 2025	December 31 2024
Turnover	572,880,324	1,149,741,115	292,511,405	592,384,516
Cost of sales and services	(419,247,544)	(642,928,913)	(212,153,719)	(329,733,856)
<b>Gross profit</b>	<b>153,632,780</b>	<b>506,812,202</b>	<b>80,357,686</b>	<b>262,650,660</b>
Distribution expenses	(36,543,571)	(56,085,038)	(20,995,863)	(30,307,530)
Administrative expenses	(113,202,956)	(193,397,074)	(61,849,058)	(104,342,775)
<b>Operating profit / (loss)</b>	<b>3,886,253</b>	<b>257,330,090</b>	<b>(2,487,235)</b>	<b>128,000,355</b>
Research and development expenses	(24,064,992)	(38,384,571)	(12,735,584)	(19,796,662)
Other expenses	(12,493,502)	(12,784,121)	(7,181,217)	(6,359,886)
Finance costs	(141,915,529)	(200,443,310)	(71,445,840)	(92,032,002)
Other income	30,606,447	71,309,188	14,386,894	25,102,253
<b>(Loss) / profit before income tax and levies</b>	<b>(143,981,323)</b>	<b>77,027,276</b>	<b>(79,462,982)</b>	<b>34,914,058</b>
Levies - minimum tax	(22,425,130)	(10,702,011)	(10,736,198)	(5,351,006)
Profit before income tax	(166,406,453)	66,325,265	(90,199,180)	29,563,052
Taxation- current	-	(22,476,505)	-	(9,366,773)
- deferred	(73,722,651)	45,714,766	(73,722,651)	45,714,766
	(73,722,651)	23,238,261	(73,722,651)	36,347,993
Net (loss) / profit for period	(240,129,104)	89,563,526	(163,921,831)	65,911,045
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(240,129,104)	89,563,526	(163,921,831)	65,911,045
(Loss) / earnings per share - basic and diluted	(1.28)	0.48	(0.88)	0.35

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Unconsolidated Condensed Interim Statement of Changes in Equity (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	Capital reserves			Revenue reserve	Other components of equity	Total reserves	Total equity
	Share capital	Reserves created under Scheme of Arrangement	Share premium	Accumulated (loss) / profit	Unrealised gain on investments at FVOCI		
<b>Balance as at 01 July 2024</b>	1,872,630,930	146,817,136	55,832,910	136,978,212	295,018,671	634,646,929	2,507,277,859
Net profit for the period	-	-	-	89,563,526	-	89,563,526	89,563,526
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	89,563,526	-	89,563,526	89,563,526
<b>Balance as at December 31 2024</b>	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>226,541,738</u>	<u>295,018,671</u>	<u>724,210,455</u>	<u>2,596,841,385</u>
<b>Balance as at 01 July 2025</b>	1,872,630,930	146,817,136	55,832,910	67,030,612	270,038,234	539,718,892	2,412,349,822
Net loss for the period	-	-	-	(240,129,104)	-	(240,129,104)	(240,129,104)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(240,129,104)	-	(240,129,104)	(240,129,104)
<b>Balance as at December 31 2025</b>	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>(173,098,492)</u>	<u>270,038,234</u>	<u>299,589,788</u>	<u>2,172,220,718</u>

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Unconsolidated Condensed Interim Statement of Cash Flows (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	December 31 ▶2025	December 31 ▶2024
Rupees		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) / profit before income tax and levies	(143,981,323)	77,027,276
<b>Adjustment for non-cash items:</b>		
Depreciation	127,107,826	123,367,648
Amortisation	127,610	320,496
Allowance for ECL	12,493,502	12,719,772
Exchange (gain) / loss	(1,077,330)	64,349
Finance costs	141,915,529	200,443,310
Gain on sale of property and equipment	(8,975,000)	(4,062,760)
	271,592,137	332,852,815
<b>Working capital changes:</b>		
Stock-in-trade	(65,254,490)	(106,259,584)
Trade debts	(77,218,772)	151,544,544
Loans, advances, deposits and prepayments	12,887,198	(3,759,495)
Due from related parties	20,109,360	22,614,180
Accrued markup	(10,853,045)	(27,698,957)
Trade and other payables	177,995,815	(10,460,499)
Contract liabilities	(14,579,088)	9,242,338
Due to related parties	(3,051,468)	19,597,974
	40,035,510	54,820,500
Finance cost paid	(116,938,358)	(178,464,933)
Income tax paid	(17,184,173)	(33,235,210)
Long term advances and deposits - net	(1,147,733)	2,120,341
<b>Net cash generated from operating activities</b>	32,376,060	255,120,791
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property and equipment - net	(5,712,000)	(5,574,295)
Additions to intangible assets	(19,142,244)	(23,040,988)
Sale proceeds from disposal of property, plant and equipment	9,275,000	4,450,000
<b>Net cash used in investing activities</b>	(15,579,244)	(24,165,283)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term financing paid	(84,644,480)	(139,472,393)
Lease liabilities paid	(41,437,638)	(42,619,260)
Short-term borrowings obtained	88,263,302	1,060,252
<b>Net cash used in financing activities</b>	(37,818,816)	(181,031,401)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(21,022,000)	49,924,107
Cash and cash equivalents at the beginning of the period	(657,418,138)	(572,557,066)
Cash and cash equivalents at the end of the period	(678,440,138)	(522,632,959)
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	113,209,919	159,956,039
Running finance	(791,650,057)	(682,588,998)
	(678,440,138)	(522,632,959)

The annexed notes from 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

## 1 LEGAL STATUS AND OPERATIONS

- 1.1** TPL Trakker Limited (the Company) was incorporated in Pakistan as a private limited company on 27 December 2016 under the repealed Companies Ordinance, 1984 [now Companies Act, 2017 (the Act)]. Subsequently in 2018, the Company had changed its status from private limited company to public company and was listed on the Pakistan Stock Exchange Limited. The principal activity of the Company include installation and sale of tracking devices, vehicle tracking and fleet management services. The registered office of the Company is Plot No. 1, Sector # 24, near Shan Chowrangji, Korangi Industrial Area, Karachi. TPL Corp Limited and TPL Holding (Private) Limited are the parent and ultimate parent company respectively of the Company at the reporting date.
- 1.2** At the time of listing, the Company received Rs. 801.846 million by issuing 66.82 million ordinary shares under Initial Public Offering (IPO). Since, the IPO was bridged by issuance of a short-term commercial paper, the proceeds of IPO paid off the commercial paper, the funds of which have been utilized as follows:

	Disclosed in prospectus	Utilization till date
	----- Rupees -----	
Procurement of CSD Devices	322,983,288	209,717,891
Infrastructure cost: IT capital expenditure	94,782,420	109,790,990
Digital Mapping cost: Computer Equipment	80,000,000	67,900,596
Working Capital: Video Vehicle Telematics & Genset Monitoring Devices	100,914,000	101,135,507
Servicing cost: Commercial paper – Finance cost / discount on par	89,954,292	89,902,179
Payment due to parent company	113,212,000	113,212,000
	<u>801,846,000</u>	<u>691,659,163</u>

- 1.3** These are the separate condensed interim financial statements of the Company, in which investments in subsidiaries and associate are carried at fair value.

## 2 BASIS OF PREPARATION

- 2.1** These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 – ‘Interim Financial Reporting’, issued by the International Accounting Standards Board (IASB) as notified under the Act;
- Provisions of and directives issued under the Act,

Where the provisions of, directives and notifications issued under the Act differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Act or IFAS have been followed.

- 2.2** These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the annual unconsolidated financial statements of the Company for the year ended June 30 2025.

## 3 ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

The accounting policies, estimates and judgements used in these condensed interim financial statements are the same as those applied in the preparation of annual financial statements for the year ended June 30 2025.

# Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

	Note	(Unaudited)	(Audited)
		December 31	June 30
		►2025	►2025
		Rupees	
<b>4 PROPERTY AND EQUIPMENT</b>			
Opening balance		531,463,307	602,732,697
Additions during the period / year		63,386,349	113,641,530
Disposals during the period / year (WDV)		(13,117,756)	(2,282,292)
Depreciation charge for the period / year		(92,767,369)	(182,628,628)
Closing balance		488,964,531	531,463,307
<b>5 INTANGIBLE ASSETS</b>			
Goodwill		403,380,571	403,380,571
Customers related intangible assets		453,635,249	453,635,249
Marketing related intangible assets		289,021,582	289,021,582
Softwares		-	127,610
Intangibles under development		145,451,226	126,308,982
		1,291,488,628	1,272,473,994
<b>6 LONG-TERM INVESTMENTS</b>			
<b>Subsidiary companies (wholly owned)</b>			
Astra Location Services (Singapore) Pte. Limited (ALSS)		467,357,607	467,357,607
TPL Security Services (Private) Limited (TPLS)		148,549,653	148,549,653
		615,907,260	615,907,260
<b>Associate</b>			
Trakker Middle East LLC		738,681,904	738,681,904
		1,354,589,164	1,354,589,164
<b>7 LONG TERM ADVANCES AND DEPOSITS</b>			
Astra Location Services (Private) Limited (ALSP)	7.1	772,908,802	772,908,802
Security deposits		47,234,317	47,234,317
Others		2,102,122	954,389
		822,245,241	821,097,508

**7.1** Represents advances transferred under the Scheme of Arrangement between ALSP (a wholly owned subsidiary of ALSS) and the Company during the year ended June 30 2022. During the period, the Company has entered into a tri-party Agreement with ALSS and ALSP for the settlement of such advance. As per the terms of Agreement, the Company will make further investment in ALSS amounting to 772.9 million, which will issue further shares to ALSP of the same amount.

	(Unaudited)	(Audited)
	December 31	June 30
	►2025	►2025
	Rupees	
<b>8 DEFERRED TAX ASSET - net</b>		
<b>Deductible temporary differences:</b>		
Tax losses	128,508,343	192,686,343
Decelerated tax depreciation	60,618,506	63,632,168
Provisions	11,503,553	18,034,542
	200,630,402	274,353,053
<b>Taxable temporary differences:</b>		
Unrealised gain on investment at FVOCI	(110,297,307)	(110,297,307)
	90,333,095	164,055,746

**8.1** The Company has recognized a deferred tax asset based on its assessment of future taxable profits. At each reporting date, management and the Board of Directors reassess its recoverability, considering financial projections for the next five years. Based on such projections, the management is confident that the Company will generate sufficient taxable profits to realize the deferred tax asset in future years.

# Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

	(Unaudited) December 31	(Audited) June 30
	▶2025	▶2025
	Rupees	
<b>9 TRADE DEBTS – considered good</b>		
TPL Insurance Limited (related party)	14,258,980	14,195,621
Others	379,506,729	314,844,817
	393,765,709	329,040,438
Considered doubtful	39,667,426	62,188,075
Less: Allowance for ECL	(39,667,426)	(62,188,075)
	-	-
	393,765,709	329,040,438
<b>10 DUE FROM RELATED PARTIES</b>		
<b>Considered good</b>		
TPL Holdings (Private) Limited	124,791,848	154,941,848
Astra Location Services (Private) Limited	209,028,948	198,662,555
TPL Properties Limited	16,745,566	17,071,319
TPL Life Insurance Limited	13,307,193	13,307,193
	363,873,555	383,982,915
<b>Considered doubtful</b>		
TPL Tech Pakistan (Private) Limited	42,993,993	42,993,993
TRG Pakistan Limited	9,380,446	9,380,446
TPL Direct Finance (Private) Limited	850,070	850,070
Less: Allowance for ECL	(53,224,509)	(53,224,509)
	-	-
	363,873,555	383,982,915
<b>11 ACCRUED MARK-UP</b>		
<b>Mark-up on due from related parties:</b>		
<b>Considered good</b>		
TPL Holdings (Private) Limited	410,217,738	400,563,198
TPL Properties Limited	10,620,885	9,422,380
	420,838,623	409,985,578
<b>Considered doubtful</b>		
TPL Tech Pakistan (Private) Limited	24,401,906	24,401,906
TRG Pakistan Limited	10,263,564	10,263,564
TPL Direct Finance (Private) Limited	1,454,420	1,454,420
Less: Allowance for ECL	(36,119,890)	(36,119,890)
	-	-
	420,838,623	409,985,578
<b>12 DUE TO RELATED PARTIES</b>		
TPL Corp Limited	24,731,114	38,648,145
TPL Insurance Limited	292,293,210	296,417,017
TPL Security Services (Private) Limited	15,464,450	475,080
	332,488,774	335,540,242
<b>13 ACCRUED MARK-UP</b>		
<b>Accrued Markup on:</b>		
Long-term financing	11,069,367	5,604,785
Short-term borrowings	176,465,991	164,764,987
Due to related parties - TPL Corp Limited	538,224	8,039,497
	188,073,582	178,409,269
<b>14 CONTINGENCIES AND COMMITMENTS</b>		

There were no material changes in the status of contingencies and commitments as reported in the annual financial statements for the year ended June 30 2025.

# Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

## 15 FINANCIAL RISK MANAGEMENT AND FAIR VALUE DISCLOSURES

These condensed interim financial statements do not include all financial risk management information and disclosures which are required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30 2025. There have been no changes in any risk management policies since the year end.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of financial assets and liabilities reflected in these condensed interim financial statements approximate their fair values. As of reporting date, all financial instruments are carried at amortized cost except for long term investments as disclosed in note 6 which are carried at fair value. During the period, there were no transfers between level 1 and level 2 fair value measurements and no transfers into and out of level 3 fair value measurement.

## 16 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of ultimate parent company, parent company, subsidiaries, associates, companies where directors hold common directorship, key management personnel and their close family members and staff retirement benefit funds. Transactions with related parties during the period other than those disclosed elsewhere in these unconsolidated condensed interim financial statements are as follows:

Name	Basis of relationship	Nature of transactions	December 31 2025 (Unaudited)	December 31 2024 (Audited)
TPL Holdings (Private) Limited	Ultimate parent company	Mark-up income	9,654,540	25,455,245
TPL Corp Limited	Parent company	Finance cost	1,736,930	878,768
		Expenditure incurred by the Company on behalf of parent	4,138,358	1,412,389
		Expenditure incurred on behalf of the Company by parent	3,181,820	13,162,164
Astra Location Services (Private) Limited	Subsidiary company	Expenditure incurred by the Company on behalf of subsidiary	4,574,720	21,841,651
		Services acquired by the Company from subsidiary	1,214,278	1,321,616
TPL Security Services (Private) Limited	Subsidiary company	Expenditure incurred on behalf of the Company by associate	10,630	1,155,881
TPL Properties Limited	Associate (common directorship)	Expenditure incurred by the Company on behalf of associate	18,053	1,336,418
		Mark-up income	1,198,505	2,243,712
TPL Insurance Limited	Associate (common directorship)	Sales made by the Company to associate	63,157,655	70,498,232
		Expenditure incurred by the Company on behalf of associate	43,497	8,763,150
		Expenditure incurred by associate on behalf of the Company	6,181,114	5,670,986
		Finance cost	23,509,336	37,189,914
Retirement benefit fund		Contribution to staff provident fund	6,915,012	12,397,299
Key management personnel		Remuneration	25,599,839	28,598,242
		Post employment benefits	482,555	1,437,195

# Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

**16.1** All transactions with related parties are entered into at agreed terms as duly approved by the Board of Directors of the Company. The related parties status of outstanding receivables / payables as disclosed in the respective notes to these unconsolidated condensed interim financial statements.

**16.2** Certain employees of the group companies also provide services to the Company and their cost proportionately charged to the Company on agreed terms. In-addition, certain common expenses (other than salaries and other benefits) are also allocated within the group companies on agreed basis and terms.

## 17 SHARIAH COMPLIANCE DISCLOSURES

### 17.1 Condensed interim statement of financial position

Bank balances  
Long-term financing  
Short-term borrowings

	(Unaudited) December 31 ▶2025	(Audited) June 30 ▶2025
Rupees		
	104,768,192	106,691,049
	179,927,088	264,571,569
	1,107,619,000	1,010,984,296

### 17.2 Condensed interim statement of comprehensive income

Profit on bank balances  
- shariah compliant  
- conventional  
Mark-up on long-term financing and short-term borrowings  
- shariah compliant  
- conventional  
Mark-up paid on shariah compliant financing

	(Unaudited) December 31 ▶2025	(Unaudited) December 31 ▶2024
Rupees		
	3,548,900	9,916,365
	1,183,222	404,346
	19,098,821	53,681,996
	82,052,668	95,996,806
	11,300,016	51,729,713

The company has shariah relationship with Bank of Punjab, Soneri Bank and Habib Metropolitan Islamic Bank.

## 18 DATE OF AUTHORISATION OF ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on February 23, 2026 by the Board of Directors of the Company.

## 19 GENERAL

**19.1** Corresponding figures have been rearranged, wherever necessary, however, there are no material reclassifications to report.

**19.2** All figures have been rounded off to the nearest rupee, unless otherwise stated.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Consolidated Condensed Interim Statement of Financial Position

AS AT December 31 2025

		(Unaudited) December 31	(Audited) June 30
		▶2025	▶2025
	Note	Rupees	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	5	494,477,883	538,515,093
Intangible assets	6	2,388,464,333	2,361,081,067
Right-of-use assets		229,757,549	216,595,232
Long-term investments	8	732,374,394	736,036,898
Long term advances and deposits		49,336,439	48,188,706
Deferred tax asset	7	177,826,619	251,549,270
		4,072,237,217	4,151,966,266
<b>CURRENT ASSETS</b>			
Stock-in-trade		329,950,162	309,552,268
Trade debts		575,571,507	460,063,546
Loans, advances, deposits and prepayments		91,663,827	107,397,514
Accrued mark-up		420,838,623	409,985,578
Due from related parties	9	159,637,286	187,365,137
Cash and bank balances		117,788,392	135,816,775
		1,695,449,797	1,610,180,818
<b>TOTAL ASSETS</b>		<b>5,767,687,014</b>	<b>5,762,147,084</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital			
Authorised capital			
285,000,000 (June 30, 2025: 285,000,000) ordinary shares of Rs.10/- each		2,850,000,000	2,850,000,000
Issued, subscribed and paid-up capital		1,872,630,930	1,872,630,930
Capital reserves		202,650,046	202,650,046
Revenue reserve		(538,274,402)	(330,434,668)
Other components of equity		140,925	-
		1,537,147,499	1,744,846,308
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		14,129,343	18,306,179
Deferred liability		14,596,478	14,965,613
Lease liabilities		109,156,441	166,858,961
		137,882,262	200,130,753
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,643,271,274	1,475,007,237
Contract liabilities		274,019,194	288,598,283
Accrued mark-up		219,705,630	202,437,221
Short-term borrowings		1,131,365,797	1,034,701,094
Current portion of non-current liabilities		303,841,101	307,056,933
Due to related parties	10	437,311,085	446,010,411
Taxation - net		83,143,172	63,358,844
		4,092,657,253	3,817,170,023
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,767,687,014</b>	<b>5,762,147,084</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	11		

The annexed notes from 1 to 15 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Consolidated Condensed Interim Statement of Profit or Loss and other Comprehensive Income (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	Six months period ended		Three months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Turnover – net	920,630,531	1,475,418,886	474,320,089	765,609,571
Cost of sales and services	(660,532,408)	(890,699,742)	(320,671,893)	(468,182,516)
<b>Gross profit</b>	260,098,123	584,719,144	153,648,196	297,427,055
Distribution expenses	(39,141,828)	(67,230,221)	(22,474,278)	(35,676,013)
Administrative expenses	(152,582,825)	(359,983,783)	(79,750,930)	(186,518,287)
<b>Operating profit</b>	68,373,470	157,505,140	51,422,988	75,232,755
Research and development expenses	(25,445,429)	(45,499,012)	(13,532,592)	(22,982,613)
Other expenses	(12,493,502)	(64,349)	(12,493,502)	-
Finance costs	(149,743,108)	(212,824,836)	(77,217,684)	(99,018,867)
Other income	27,145,496	55,279,358	12,593,851	19,439,001
Share of loss from associate	(3,748,775)	-	(4,917,256)	-
<b>(loss) before income tax and levies</b>	(95,911,847)	(45,603,698)	(44,144,195)	(27,329,723)
Levies – minimum tax	(24,059,075)	(12,269,119)	(2,980,568)	(6,111,822)
<b>(Loss) for the period</b>	(119,970,922)	(57,872,817)	(47,124,763)	(33,441,545)
<b>Taxation</b>	(87,955,082)	23,238,261	(87,955,082)	36,347,993
Current - for the year	(13,956,682)	(22,476,505)	(13,956,682)	(9,366,773)
Current- prior year	(275,749)	-	(275,749)	-
Deferred	(73,722,651)	45,714,766	(73,722,651)	45,714,766
<b>Net (Loss) / Profit for the Year</b>	(207,926,004)	(34,634,556)	(135,079,845)	2,906,448
<b>Other comprehensive income</b>				
Items that are or may be reclassified subsequently to profit or loss account:				
Exchange differences on translation of foreign associate	140,925	(366,201)	(131,502)	(1,478,273)
Unrealised income on investment designated at OCI - net of tax	86,270	-	(98,594)	-
Total comprehensive income / (loss) for the year	(207,698,809)	(35,000,757)	(135,309,941)	2,906,448
<b>Profit / (loss) attributable to:</b>				
Owners of the Parent Company	(207,926,004)	(24,567,207)	(135,079,845)	9,570,403
Non-controlling interest	-	(10,067,349)	-	(6,663,955)
	(207,926,004)	(34,634,556)	(135,079,845)	2,906,448
<b>Total comprehensive income / (loss) attributable to:</b>				
Owners of the Parent Company	(207,698,809)	(24,750,308)	(135,309,941)	8,831,282
Non-controlling interest	-	(10,250,449)	-	(7,403,076)
	(207,698,809)	(35,000,757)	(135,309,941)	1,428,206
Earnings per share – basic and diluted	(1.11)	(0.13)	(0.72)	0.05

The annexed notes from 1 to 15 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Consolidated Condensed Interim Statement of Changes in Equity (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	Capital reserves			Other components of equity		Total Equity	
	Issued, subscribed and paid-up capital	Reserves created under Scheme of Arrangement	Share premium	Revenue reserve – accumulated profit / (losses)	Foreign currency translation reserve		Non-controlling interest
<b>Balance as at July 1, 2024</b>	1,872,630,930	146,817,136	55,832,910	(132,921,287)	(117,060,957)	(515,651,290)	1,309,647,442
Loss for the period	-	-	-	(24,567,207)	-	(10,067,349)	(34,634,556)
Other comprehensive loss for the period, net of tax	-	-	-	-	(183,101)	(183,101)	(366,201)
Total comprehensive loss for the period	-	-	-	(24,567,207)	(183,101)	(10,250,450)	(35,000,757)
<b>Balance as at December 31, 2024</b>	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>(157,488,494)</u>	<u>(117,244,058)</u>	<u>(525,901,740)</u>	<u>1,274,646,685</u>
<b>Balance as at July 1, 2025</b>	1,872,630,930	146,817,136	55,832,910	(330,434,668)	-	-	1,744,846,308
Profit / (loss) for the period	-	-	-	(207,926,004)	-	-	(207,926,004)
Other comprehensive income for the period, net of tax	-	-	-	86,270	140,925	-	227,195
Total comprehensive income / (loss) for the period	-	-	-	(207,839,734)	140,925	-	(207,698,809)
<b>Balance as at December 31, 2025</b>	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>(538,274,402)</u>	<u>140,925</u>	<u>-</u>	<u>1,537,147,499</u>

The annexed notes from 1 to 15 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Consolidated Condensed Interim Statement of Cash Flows (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED December 31 2025

	(Unaudited) December 31	(Audited) June 30
	▶2025	▶2025
	Rupees	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(loss) before income tax and levies	(95,911,847)	(45,603,698)
<b>Adjustment for non-cash items:</b>		
Depreciation on operating fixed assets	94,628,802	109,065,059
Depreciation on right of use assets	36,840,603	30,696,293
Amortisation	3,890,204	4,083,090
Expected credit loss (ECL)	12,493,502	14,084,322
Finance costs	149,743,108	212,824,836
Provision on gratuity	1,240	2,730,103
Share of loss from associates	3,748,775	-
Gain on disposal of property, plant and equipment	(8,975,000)	(4,062,760)
Exchange (gain) / loss – net	(1,077,330)	64,349
	291,293,904	369,485,292
<b>Working capital changes:</b>		
Stock-in-trade	(65,254,487)	(105,203,112)
Trade debts	(128,001,462)	243,284,354
Loans, advances, deposits and prepayments	15,733,687	5,756,548
Accrued mark-up	(10,853,045)	(27,698,958)
Due from related parties	27,727,851	22,614,180
Trade and other payables	169,341,367	9,866,448
Due to related parties	(8,699,326)	24,610,664
Contract liabilities	(14,579,089)	9,242,338
	(14,584,504)	182,472,462
Cash generated from operations		
Finance costs	(117,161,841)	(188,216,169)
Income taxes	(18,507,179)	(35,313,815)
Gratuity Paid	(370,374)	-
Long-term deposits	(1,147,733)	-
<b>Net cash generated from operating activities</b>	43,610,426	282,824,072
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property and equipment - net	(6,035,000)	(24,455,312)
Additions to intangible assets	(31,273,470)	(54,870,861)
Sale proceeds from disposal of property, plant and equipment	9,275,000	4,450,000
Long-term loans	-	2,120,343
<b>Net cash flows used in investing activities</b>	(28,033,470)	(72,755,830)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term financing – net	(85,973,329)	(117,062,702)
Lease liabilities repaid	(44,437,638)	(42,619,263)
Short-term financing – net	88,263,302	(48,455,705)
<b>Net cash used in financing activities</b>	(42,147,665)	(208,137,670)
Net increase in cash and cash equivalents	(26,570,709)	1,930,572
Cash and cash equivalents at the beginning of the period	(647,431,882)	185,950,488
Net foreign exchange differences	140,925	(1,175,570)
Cash and cash equivalents at the end of the period	(673,861,666)	186,705,490

The annexed notes from 1 to 15 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

## 1 LEGAL STATUS AND OPERATIONS OF THE GROUP

**1.1** The Group consists of TPL Trakker Limited (the Holding Company) and its subsidiary companies, TPL Security Services (Private) Limited, Astra Location Services (Singapore) Pte. Limited and Astra Location Services (Private) Limited.

### 1.1.1 TPL Trakker Limited (The Holding Company)

TPL Vehicle Tracking (Private) Limited (the Company) was incorporated in Pakistan on December 27, 2016 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). Effective from November 30, 2017, the name of the Company was changed to TPL Trakker (Private) Limited. The Company was later converted into a public company on January 17, 2018 and accordingly, the name was changed to TPL Trakker Limited. On August 10, 2020, the Company got listed on Pakistan Stock Exchange Limited. The Company is subsidiary of TPL Corp Limited and TPL Holdings (Private) Limited is the ultimate parent company.

The registered office of the Company is situated at Plot No. 1, Sector # 24, near Shan Chowrangi, Korangi Industrial Area, Karachi. The principal activities of the Company include installation and sale of tracking devices, vehicle tracking & fleet management services.

**1.1.1.1** These are the separate condensed interim financial statements of the Company in which investments in subsidiaries are accounted at FVTOCI. The Company also prepares condensed consolidated financial statements.

### 1.1.2 Astra Location Services (Singapore) Pte. Limited (ALSP)

ALSP was incorporated in the Republic of Singapore in February 2023. The Company's registered office is situated at 68 Cicular Road, #02-01, Singapore. The principal activity of the Company is to act as holding company.

### 1.1.3 TPL Security Services (Private) Limited (TPLS)

TPLS was incorporated in Pakistan as a private limited company in May 2000 under the Act. The registered office of the Company is situated at 20th Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. The principal activity of the Company is to provide security services and other surveillance related services.

**1.2** At the time of listing, the Holding Company received Rs. 801.846 million by issuing 66.82 million ordinary shares under Initial Public Offering (IPO). Since, the IPO was bridged by issuance of a short-term commercial paper, the proceeds of IPO paid off the commercial paper, the funds of which has been utilized as follows:

	Disclosed in	Utilization till
	-----Rupees-----	
Procurement of CSD Devices	322,983,288	171,317,891
Infrastructure cost: IT capital expenditure	94,782,420	109,790,990
Digital Mapping cost: Computer Equipment	80,000,000	51,464,725
Working Capital: Video Vehicle Telematics & Genset Monitoring Devices	100,914,000	101,135,507
Servicing cost: Commercial paper - Finance cost / discount on par	89,954,292	89,902,179
Payment due to related party: TPL Corp Limited	113,212,000	113,212,000
	<u>801,846,000</u>	<u>636,823,292</u>

## 2 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements of the Group for the half year ended December 31, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 - 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 (the Act); and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Act.

Where the provisions of and directives issued under the Act or IFAS differ with the requirements of IAS 34, the provisions of and directives issued under the Act or IFAS have been followed.

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

## 2.1 Material accounting policies and changes therein

The accounting policies and the methods of computations adopted in the preparation of these consolidated condensed interim financial statements are consistent with those followed in the preparation of the Group's audited annual consolidated financial statements for the year ended June 30, 2025, except for the adoption of the new and amended standards, interpretations and improvements to IFRSs by the Group, which became effective for the current period.

The Group adopted the narrow-scope amendments to the International Accounting Standard (IAS) 1, Presentation of Financial Statements which have been effective for annual reporting periods beginning on or after 1 January 2024. Although the amendments did not result in any changes to accounting policy themselves, they will impact the accounting policy information disclosed in the annual financial statements.

The amendments aim to make accounting policy disclosures more informative by replacing the requirement to disclose 'significant accounting policies' with 'material accounting policy information'. The amendments also provide guidance under what circumstance, the accounting policy information is likely to be considered material and therefore requiring disclosure.

These amendments had no effect on the interim condensed financial statements of the Group as they relate to disclosures of accounting policies in the annual financial statements rather than interim financial statements. The amendments are expected to be applicable for the accounting policy disclosures in the annual financial statements of the Group.

### 2.1.1 Initial application of standards, amendments or an interpretation to existing standards

#### a) Standards, amendments and interpretations to accounting standards that are effective in the current period

Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on July 01, 2023, but are considered not to be relevant or expected to have any significant effect on the Group's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

#### b) Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Group

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Group's accounting periods beginning on or after July 1, 2025, but are considered not to be relevant or expected to have any significant effect on the Group's operations and are, therefore, not detailed in these condensed interim financial statements.

## 3 BASIS OF CONSOLIDATION

These consolidated condensed interim financial statements have been prepared under the 'historical cost' convention, unless otherwise specifically stated. These consolidated condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the audited annual consolidated financial statements of the Group for the year ended June 30, 2025.

The condensed interim financial statements of the subsidiary companies have been consolidated on a line by line basis.

The carrying value of investments held by the Holding Company is eliminated against the subsidiaries' share capital and pre-acquisition reserves.

Non-controlling interest has been presented as a separate item in these consolidated condensed interim financial statements. All material intercompany balances and transactions have been eliminated.

This consolidated condensed interim financial statements comprises of the consolidated condensed interim statement of financial position as at December 31, 2025, consolidated condensed interim statement of profit or loss and other comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity for the period ended December 31, 2025.

## 4 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of consolidated condensed interim financial statements is in conformity with the accounting and reporting standards as applicable in Pakistan requires the management to make estimates, assumptions and use judgements that affect the application of policies and the reported amount of assets and liabilities and income and expenses.

Estimates and judgements made by management in the preparation of these consolidated condensed interim financial statements are the same as those that were applied to the audited annual consolidated financial statements of the Group for the year ended June 30, 2025.

The Group's financial risk management objectives and policies are also consistent with those disclosed in the audited annual consolidated financial statements of the Group as at and for the year ended June 30, 2025.

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

		(Unaudited) December 31	(Audited) June 30
		▶2025	▶2025
	Note	Rupees	
<b>5</b>	<b>PROPERTY, PLANT AND EQUIPMENT</b>		
	Operating fixed assets	494,477,883	538,515,093
		494,477,883	538,515,093
<b>5.1</b>	The movement in operating fixed assets during the period is as follows:		
	Opening balance (WDV)	538,515,093	613,767,057
	Add: Additions / transfers from CWIP during the period / year	63,709,349	127,736,905
	Less: Disposals during the period (WDV)	(13,117,756)	(15,158,893)
	Depreciation charge for the period / year	(94,628,802)	(187,829,976)
	Closing balance (WDV)	494,477,883	538,515,093
<b>5.1.1</b>	Additions including transfers during the period / year:		
	Computers and accessories	293,000	1,339,950
	Leasehold improvement	-	22,809,894
	Electrical equipment	57,716,349	95,119,384
	Furniture and fittings	30,000	1,083,229
	Vehicles	5,570,000	392,282
	Generators	-	3,586,000
	Weapons	-	2,887,222
	Mobile phones	100,000	518,944
		63,709,349	127,736,905
<b>6</b>	<b>INTANGIBLE ASSETS</b>		
	Intangible assets - operations	1,169,204,860	1,173,095,064
	Intangible assets under development	1,219,259,473	1,187,986,003
		2,388,464,333	2,361,081,067
<b>6.1</b>	<b>Intangible assets</b>		
	Opening balance (WDV)	2,361,081,067	2,565,992,941
	Add: Additions during the period / year	31,273,470	90,606,974
		2,392,354,537	2,656,599,915
	Less: Amortisation charge for the period / year	(3,890,204)	(8,166,180)
	Less: disposal during period / year	-	(287,352,668)
	Closing balance (WDV)	2,388,464,333	2,361,081,067
<b>7</b>	<b>DEFERRED TAX ASSET - net</b>		
	Deductible temporary differences:		
	Tax losses Provisions	128,508,343	192,686,343
	Decelerated tax depreciation	60,618,506	63,562,475
	Provisions	17,369,742	27,023,555
		206,496,591	283,272,373
	Taxable temporary differences:		
	Unrealised gain on investments at FVOCI	(28,669,972)	(31,723,103)
		177,826,619	251,549,270

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

- 7.1 The Company has recognized a deferred tax asset based on its assessment of future taxable profits. At each reporting date, management and the Board of Directors reassess its recoverability, considering updated financial projections for the next five years, which incorporate key assumptions that may impact its realizability.

		(Unaudited) December 31	(Audited) June 30	
		►2025	►2025	
Note		Rupees		
<b>8</b>	<b>LONG-TERM INVESTMENTS</b>			
	<b>Associate – at equity method</b>			
	Trakker Middle East LLC	6.1	731,264,185	735,012,959
	<b>Related party – at FVOCI</b>			
	TPL Properties Limited		1,110,209	1,023,939
			<u>732,374,394</u>	<u>736,036,898</u>
<b>8.1</b>	<b>Trakker Middle East LLC (TME)</b>			
	Opening balance		(735,012,959)	(749,342,212)
	Share of loss from associate		3,748,775	14,329,253
	Closing balance		<u>(731,264,185)</u>	<u>(735,012,959)</u>

		(Unaudited) December 31	(Audited) June 30	
		►2025	►2025	
Note		Rupees		
<b>9</b>	<b>DUE FROM RELATED PARTIES unsecured, considered good</b>			
	Ultimate parent company			
	- TPL Holdings (Private) Limited		124,791,848	154,391,016
	Associates			
	- TPL Properties Limited		17,820,547	18,146,300
	- TPL Life Insurance Limited		16,078,891	13,307,193
	- TPL Insurance Limited		-	574,628
	- TPL Development (Private) Limited.		946,000	946,000
	- TPL Direct Finance (Private) Limited		850,070	850,070
	- TRG Pakistan Limited		9,380,446	9,380,446
	- TPL Tech Pakistan (Private) Limited		42,993,993	42,993,993
			<u>212,861,795</u>	<u>240,589,646</u>
	Less: Provision against due from			
	Less: Associate company		(53,224,509)	(53,224,509)
		9.1	<u>159,637,286</u>	<u>187,365,137</u>

- 9.1 There are no major changes in the terms and conditions as disclosed in the audited annual consolidated financial statements for the year ended June 30, 2025.

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

	Note	(Unaudited) December 31	(Audited) June 30
		►2025	►2025
		Rupees	
<b>10 DUE TO RELATED PARTIES – unsecured</b>			
Parent company			
- TPL Corp Limited		146,280,465	139,790,047
Associates			
- TPL Insurance Limited		302,254,079	303,504,282
- TPL Life Insurance Limited		-	2,716,082
	10.1	<u>448,534,544</u>	<u>446,010,411</u>

**10.1** There are no major changes in the terms and conditions as disclosed in the audited annual consolidated financial statements for the year ended June 30, 2025.

## 11 CONTINGENCIES AND COMMITMENTS

There are no major changes in the terms and conditions as disclosed in the audited annual consolidated financial statements for the year ended June 30, 2025.

## 12 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the audited annual financial statements of the Company for the year ended June 30, 2025.

## 13 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Group comprise of holding company, associates, directors, suppliers and key management personnel. Transactions with related parties and associated undertakings during the period, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements, are as follows:

	(Unaudited) December 31	(Unaudited) December 31
	►2025	►2024
		Rupees
<b>13.1 Transactions during the period:</b>		
<b>Name / Relationship</b>		
<u>TPL Holdings (Private) Limited – (ultimate parent company) [TPLH]</u>		
Amount paid / repaid by the Company to TPLH	-	39,000,000
Amount received by the Company from TPLH	-	52,500,000
Mark-up on current account	9,654,540	25,455,245
<u>TPL Corp Limited – (parent company) [TPLC]</u>		
Amount paid / repaid by the Company to TPLC	24,375,000	4,218,670
Expenses incurred by the Company on behalf of TPLC	17,518,951	8,725,000
Mark-up on current account	2,069,279	878,768
Amount received by the Company	2,100,000	-
Expenses incurred on behalf of the Company by TPLC	91,946,245	1,412,389
Expenditure incurred on behalf of the Company by TPLC	-	13,162,164
<u>TPL Properties Limited [TPLP]</u>		
Expenditure incurred / paid by the Company on behalf of TPLP	18,053	1,336,418
Expenditure incurred / paid by TPLP on behalf of the Company	131,133	-
Amount received by the Company	955,096	-
Amount received by the Company from TPLP	-	4,643,500
Mark-up on current account	1,198,505	2,243,712

# Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)

AS AT 31 DECEMBER 2025

## TPL Insurance Limited [TIL]

Sales and Services rendered by the Company to TIL  
 Expenditure incurred / paid by the Company on behalf of TIL  
 Amount received by the Company from TIL  
 Payment made by the Company to TIL  
 Expenditure incurred / paid by TIL on behalf of the Company  
 Mark-up on current account

## TPL Life Insurance Limited [TPL Life]

Services rendered by the Company to TPL Life  
 Expenditure incurred by the Company on behalf of TPL Life  
 Expenditure incurred / paid by TPL Life on behalf of the Company

## Staff retirement benefit

TPL Trakker Limited - Provident fund employer contribution  
 Trakker Middle East LLC - Gratuity contribution paid during the period

## Key management personnel

Salaries and other benefits  
 Post employment benefits

	(Unaudited) December 31 ▶2025	(Unaudited) December 31 ▶2024
Rupees		
Sales and Services rendered by the Company to TIL	69,274,905	70,498,232
Expenditure incurred / paid by the Company on behalf of TIL	43,497	8,763,150
Amount received by the Company from TIL	6,495,250	1,200,000
Payment made by the Company to TIL	-	30,800,000
Expenditure incurred / paid by TIL on behalf of the Company	6,866,063	5,670,986
Mark-up on current account	23,509,336	37,189,914
Services rendered by the Company to TPL Life	726,000	-
Expenditure incurred by the Company on behalf of TPL Life	-	5,807,096
Expenditure incurred / paid by TPL Life on behalf of the Company	2,254,082	-
TPL Trakker Limited - Provident fund employer contribution	6,915,012	12,397,299
Trakker Middle East LLC - Gratuity contribution paid during the period	-	17,729,105
Salaries and other benefits	25,599,839	28,598,242
Post employment benefits	482,555	1,437,195

- 13.2** All transactions with related parties are entered into at agreed terms as duly approved by the Board of Directors of the Group. The related parties status of outstanding receivables / payables as disclosed in the respective notes to these consolidated condensed interim financial statements.
- 13.3** Certain employees of the group companies also provide services to the Group and their cost proportionately charged to the Group on agreed terms. In-addition, certain common expenses (other than salaries and other benefits) are also allocated within the group companies on agreed basis and terms.

## **14 CASH AND CASH EQUIVALENTS**

Cash and bank balances

	(Unaudited) December 31 ▶2025	(Audited) June 30 ▶2025
Rupees		
Cash and bank balances	117,788,392	135,816,775
	117,788,392	135,816,775

## **15 DATE OF AUTHORISATION OF ISSUE**

These consolidated condensed interim financial statements were authorized for issue on February 23, 2026 by the Board of Directors of the Group.

## **16 GENERAL**

- 16.1** Corresponding figures have been rearranged, wherever necessary, however, there are no material reclassifications to report.
- 16.2** All figures have been rounded off to the nearest rupee, unless otherwise stated.



CHIEF EXECUTIVE OFFICER



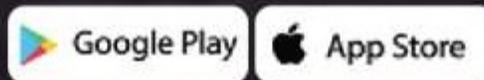
CHIEF FINANCIAL OFFICER



DIRECTOR



**Download Now**  
for Ultimate Vehicle Security



## Contact us

 +92-21-111-000-300  [Info@tpltrakker.com](mailto:Info@tpltrakker.com)  [www.tpltrakker.com](http://www.tpltrakker.com)

 Plot # 1-A, Sector # 24, Korangi Industrial Area, Karachi.

