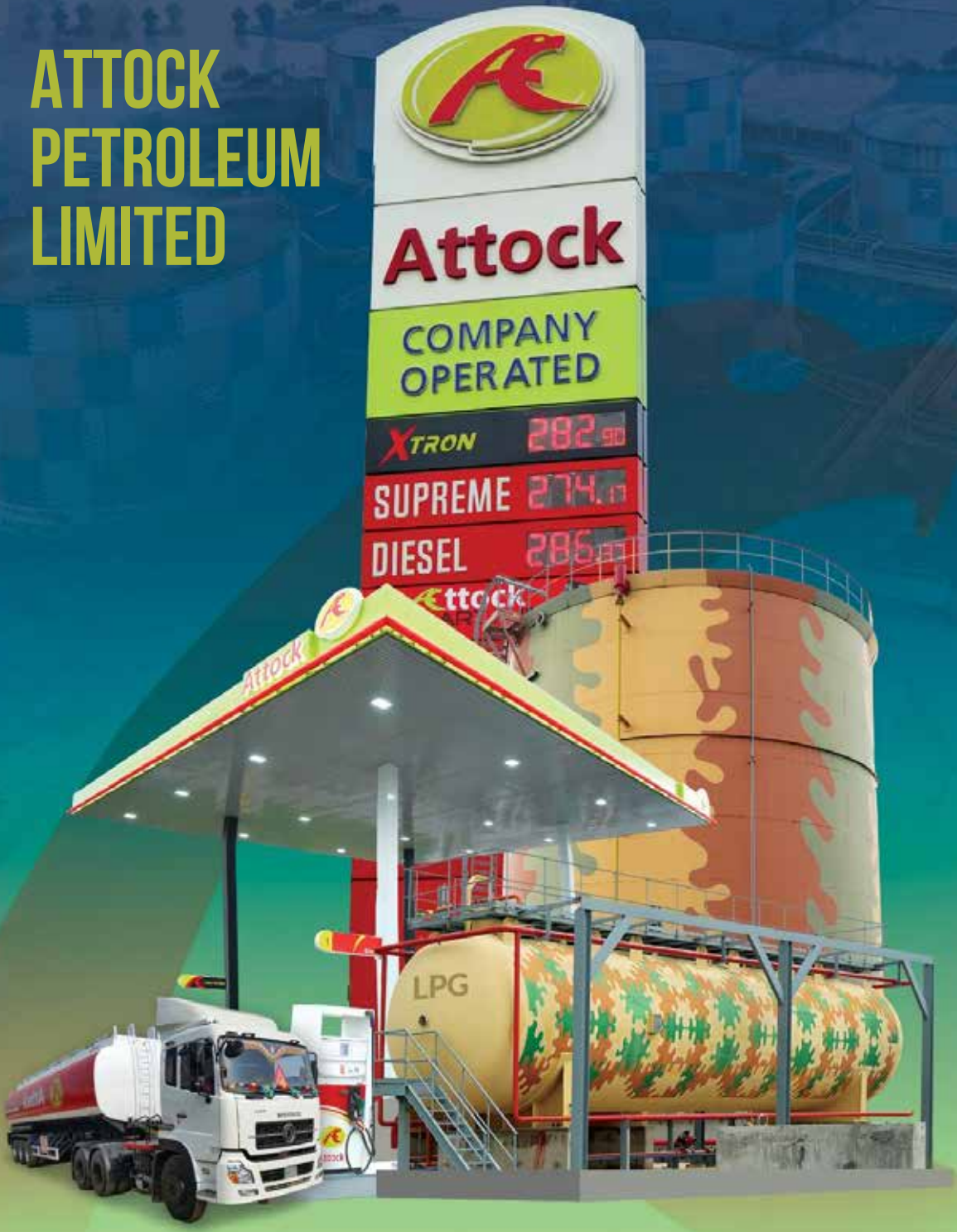
ATTOCK PETROLEUM LIMITED



Interim Report & Financial Statement

For the Six Month Period Ended December 31, 2025

CONTENTS

Corporate Information 02

Directors' Review 03

ڈائریکٹرز کا جائزہ 11

Condensed Interim Financial Statements

Statement of Financial Position 12

Statement of Profit or Loss 14

Statement of Profit or Loss and Other Comprehensive Income 15

Statement of Changes in Equity 16

Statement of Cash Flows 17

Notes to the Financial Statements 18

CORPORATE INFORMATION

Directors	**Mr. Laith G. Pharaon** Chairman (Alternate Director - Mr. Rehmat Ullah Bardaie) **Mr. Wael G. Pharaon** (Alternate Director - Mr. M. Adil Khattak) **Mr. Shuaib A. Malik** **Mr. Abdus Sattar** **Mr. Babar Bashir Nawaz** **Lt Gen (Retd.) Javed Alam Khan** **Ms. Zehra Naqvi**
Chief Executive	**Mr. Shuaib A. Malik**
Audit Committee	**Ms. Zehra Naqvi** Chairperson **Mr. Abdus Sattar** **Mr. Babar Bashir Nawaz** **Lt Gen (Retd.) Javed Alam Khan**
Human Resource & Remuneration Committee	**Ms. Zehra Naqvi** Chairperson **Mr. Shuaib A. Malik** **Mr. Babar Bashir Nawaz**
Chief Financial Officer	**Mr. Rehmat Ullah Bardaie** FCA, FCMA, FCCA (UK)
Company Secretary	**Mr. Sabih Ul Haq Qureshi**
Auditors	**A. F. Ferguson & Co. Chartered Accountants**
Bankers	**Allied Bank Limited** **Bank Alfalah Limited** **Habib Bank Limited** **MCB Bank Limited** **Meezan Bank Limited** **United Bank Limited**
Share Registrar	**CDC Share Registrar Services Limited** CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shahra-e-Faisal, Karachi. UAN: +92-21-111-111-500 Fax: +92-21-34326034 Email: info@cdcsrsl.com Website: www.cdcsrsl.com
Legal Advisor	**Ali Sibtain Fazli & Associates**
Registered Office	**Attock House, Morgah, Rawalpindi** Tel: +92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk

DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors of Attock Petroleum Limited is pleased to present the Directors' Review together with the auditor-reviewed condensed interim financial statements of the Company for the six-month period ended December 31, 2025.

Financial Performance

During the period under review, the Company recorded net sales revenue of Rs. 240,645 million, registering an increase of 4% over Rs. 231,817 million reported in the corresponding period last year. This growth was primarily attributable to higher average selling prices of petroleum products, as compared to the same period last year. In volumetric terms, overall sales declined by 7%. A major contributor was lower offtake in Furnace Fuel Oil, reflecting an ongoing shift in the national energy mix, while Bitumen volumes also declined on account of weaker demand from the construction sector. In addition, intensified market competition across key product lines exerted further pressure on volumes. However, the combined effect of higher average prices and effective inventory management translated into increased gross profit. As the macroeconomic environment showed signs of stabilization, easing inflation contributed to an improved operating environment, while a decline in benchmark interest rates resulted in lower finance income; nevertheless, the strong outturn in core operations supported higher profitability for the period.

Resultantly, the Company reported a profit after tax of Rs. 6,420 million (December 2024: Rs. 5,123 million), representing a 25% increase over the corresponding period last year. Earnings per share for the period stood at Rs. 51.60 (December 2024: Rs. 41.18).

Operational Performance

During the period under review, the domestic economy continued a gradual recovery phase, supported by moderating inflation, an improved current account position, and a relatively more stable PKR/USD exchange rate. Nonetheless, underlying structural challenges including persistently high energy and logistics costs, a subdued investment climate, and ongoing external financing pressures continued to weigh on industrial activity and overall demand.

Despite repeated representations, and notwithstanding regulated OMC margins continuing to lag rising operating and compliance costs, they have remained frozen for the last two years; margin adequacy therefore remains a key concern for the industry. At the same time, although recent enforcement efforts have contributed to some improvement, the downstream oil sector continues to be affected, to some extent, by residual illicit fuel trade and gaps in market discipline, which distort competition and weigh on volumes in the formal channel. Amidst these headwinds, the Company ensured uninterrupted availability and supply of products across its nationwide retail and institutional network. Operational continuity was maintained at terminals, depots and retail outlets, with particular focus on safe, efficient and reliable service. A significant highlight during the period was the continued execution of the annual supply arrangements for High-Speed Diesel (HSD), Premier Motor Gasoline (PMG) and Jet Petroleum to Pakistan Army for the current financial year, underscoring the Company's role as a trusted strategic partner to key national institutions.

Expansion of Retail Network

APL continued to strengthen its nationwide retail footprint during the six-month period ended December 31, 2025. Twenty (20) new retail outlets were commissioned across Pakistan, increasing the total number of multi-fuel retail outlets to 798 as of the period end. Expansion remained focused on high-potential urban centres, emerging population hubs and key highway and motorway corridors, thereby supporting both brand visibility and customer accessibility.

In the North, the Company further strengthened its position in the Rawalpindi–Islamabad metropolitan region by securing a strategic fuel station project with a national transport entity near the Islamabad Dry Port and entering long-term, multi-phase retail development arrangements with a renowned housing society, including an initial five-year fuel supply agreement extendable to twenty-nine years, while a flagship Company-Owned Company-Operated (COCO) outlet in the federal capital is under development and expected to serve as a key brand landmark upon commissioning.

In Punjab, particularly Lahore and other major cities, the Company advanced several projects through timely NOC acquisition and active construction, aimed at enhancing coverage along important urban and inter-city corridors. In the South, new outlets were commissioned in Karachi and adjoining areas, with further COCO and dealer-financed sites under development in key residential and industrial zones to deepen APL's presence in this strategically important market.

In Balochistan, despite security and logistical challenges, a new retail outlet developed in collaboration with a strategic partner in the provincial capital is ready for commissioning, marking a significant milestone in extending services to historically underserved regions. Parallel expansion continued in Khyber Pakhtunkhwa and AJK/GB through a mix of newly developed sites and selective brand conversions, reinforcing the Company's long-term commitment to broad-based, geographically diversified growth in its retail network.

Diversification of Revenue Streams

During the period under review, the Company continued to broaden its revenue base beyond conventional fuel sales. A key milestone was the completion and licensing of the LPG storage and bottling facility in Rawalpindi, marking APL's formal entry into the LPG business. Cleared by the OGRA-nominated third party and the Department of Explosives, the plant is becoming operational soon and is intended to serve major urban and rural locations across Pakistan, including the northern areas, adding a resilient new income stream to the portfolio.

The Company also strengthened its Non-Fuel Retail (NFR) segment. APL is engaging with leading restaurant brands for full-scale outlets at selected COCO locations and is in the process of launching its own branded car care kit initially across the COCO network in the near future. Together with ongoing progress in EV charging infrastructure and other value-added offerings, these initiatives are designed to diversify earnings, enhance customer experience, and support long-term sustainable growth.

Future Outlook

i) Infrastructure

Expansion of bulk oil infrastructure is progressing in parallel. At the Rawalpindi Bulk Oil Terminal, a 10,000 M. Ton Premier Motor Gasoline (PMG) storage tank is at an advanced pre-award stage, while at Port Qasim Terminal, an additional 18,700 M. Ton PMG tank is being advanced to strengthen import handling and inland supply capability. In the north-western region, enabling preparatory works for a bulk oil terminal at Pashtoon Garhi (Taru Jabba), including completion of the boundary wall, form part of a broader logistics strategy for Khyber Pakhtunkhwa.

Integrated service areas on the Hazara Motorway (E-35), combining fueling facilities with customer amenities, are being developed to enhance presence on high-traffic routes and support APL's competitive positioning.

APL's medium-term focus remains on strengthening its supply chain, storage capacity, and retail reach to support sustainable growth and service reliability. The modern LPG storage and filling facility in Rawalpindi has been completed and commercial operations are planned to commence shortly.

ii) Sustainability

In line with the Government's Clean & Green Pakistan vision and the Alternative and Renewable Energy Policy, APL's sustainability agenda is anchored in clean energy, environmental stewardship, and responsible operations. Building on the deployment of Electric Vehicle (EV) charging stations and On-Grid Solar Systems with net metering at selected retail outlets and bulk oil terminals, the DC fast-charging network is being expanded through collaborations with HUBCO Green and Huawei at motorway service areas and high-potential urban sites. Additional solar projects at priority retail outlets and terminals are under development to gradually increase the share of renewable energy in operations and reduce the Company's carbon footprint. APL is also working with NEECA to support the development of a national EV charging policy and broader sustainable transport infrastructure framework.

Aligned with the national digital transformation agenda, APL is adapting its systems and processes to emerging regulatory requirements. Sector-wide digitization initiatives such as OGRA's digital tracking of product movement across the petroleum supply chain and FBR's e-invoicing integration framework are being complemented by APL's phased rollout of Auto Tank Gauging (ATG) systems, as per the requirements of OGRA, and expansion of digital payment solutions under SBP's regulations. These measures are expected to enhance traceability, strengthen internal controls, and support efficient compliance.

On the broader ESG front, APL remains committed to environmental stewardship and community development through structured engagement with public sector authorities and targeted social welfare partnerships. During the period under review, initiatives were primarily focused on sustaining existing environmental and community engagement efforts. Human capital development remains an integral component of this agenda: during the period, employees received focused training in health, safety and workplace well-being, while internship programs provided students with structured, hands-on exposure across departments. Collectively, these initiatives reflect APL's commitment to embedding sustainability into business planning and risk management, supporting Pakistan's energy transition, and creating long-term value for all stakeholders.

Acknowledgement

The Board of Directors extends its sincere appreciation to the Company's employees, customers, and strategic partners for their dedication, commitment, and valuable contributions. The Board also acknowledges with gratitude the continued support of Government authorities, shareholders, and suppliers, whose collaboration has been instrumental in enabling the Company to pursue its strategic objectives and deliver sustainable growth.

On behalf of the Board

SHUAIB A. MALIK
CHIEF EXECUTIVE

ABDUS SATTAR
DIRECTOR

Rawalpindi.
February 23, 2026

ڈائریکٹرز کا جائزہ

وسیع تر ای ایس جی تناظر میں، اے پی ایل منظّم رابطہ کاری کے ذریعے سرکاری اداروں کے ساتھ تعاون اور منتخب سماجی فلاحی شراکت داریوں کے تحت ماحولیاتی تحفظ اور کمیونٹی ڈیولپمنٹ کے لیے پُرعزم ہے۔ زیرِ جائزہ مدت کے دوران، اقدامات کا بنیادی محور موجودہ ماحولیاتی اور سماجی سرگرمیوں کے تسلسل کو برقرار رکھنا رہا۔ انسانی وسائل کی ترقی بھی اس ایجنڈے کا ایک اہم جزو ہے: اس عرصے میں ملازمین کو صحت، حفاظت اور ورک پلیس ویلبینگ سے متعلق مرکوز تربیت فراہم کی گئی، جبکہ انٹرن شپ پروگرامز کے ذریعے طلبہ کو مختلف شعبہ جات میں منظّم اور عملی تجربہ فراہم کیا گیا۔ مجموعی طور پر، یہ اقدامات کاروباری منصوبہ بندی اور رسک مینجمنٹ میں پائیداری کے انضمام، پاکستان کی توانائی منتقلی کی معاونت، اور تمام اسٹیک ہولڈرز کے لیے طویل المدتی قدر کی تخلیق کے لیے اے پی ایل کے عزم کی عکاسی کرتے ہیں۔

اظہارِ تشکر

بورڈ آف ڈائریکٹرز کمپنی کے ملازمین، صارفین اور اسٹریٹجک شراکت داروں کی لگن، وابستگی اور قیمتی خدمات پر دلی قدردانی کا اظہار کرتا ہے۔ بورڈ حکومتِ وقت کے متعلقہ اداروں، شیئر ہولڈرز اور سپلائرز کی مسلسل معاونت کا بھی شکریہ ادا کرتا ہے، جن کے تعاون نے کمپنی کو اپنے اسٹریٹجک مقاصد کے حصول اور پائیدار ترقی کی فراہمی میں کلیدی کردار ادا کیا ہے۔

منجانب بورڈ:-

شعیب اے ملک
چیف ایگزیکٹو

عبدالستار
ڈائریکٹر

راولپنڈی،
23 فروری، 2025

اے پی ایل کی درمیانی مدت کی توجہ اپنی سپلائی چین، ذخیرہ کرنے کی صلاحیت اور ریٹیل نیٹ ورک کو مضبوط بنانے پر مرکوز رہے گی، تاکہ پائیدار ترقی اور خدمات کی قابلِ اعتماد فراہمی کو یقینی بنایا جا سکے۔ راولپنڈی میں جدید ایل پی جی ذخیرہ اور فلنگ سہولت مکمل ہو چکی ہے اور تجارتی آپریشنز کا آغاز جلد ہی کیا جائے گا۔

ii) پائیدار مستقبل کا منظر نامہ

حکومتِ پاکستان کے کلین اینڈ گرین پاکستان وژن اور متبادل و قابلِ تجدید توانائی پالیسی کے مطابق، اے پی ایل کا پائیداری ایجنڈا صاف توانائی، ماحولیاتی تحفظ اور ذمہ دارانہ آپریشنز پر مبنی ہے۔ منتخب ریٹیل آؤٹ لیٹس اور بلک آئل ٹرمینلز پر نیٹ میٹرنگ کے ساتھ الیکٹرک وہیکل (EV) چارجنگ اسٹیشنز اور آن گرڈ سولر سسٹمز کی تنصیب کے تسلسل میں، موٹروے سروس ایریاز اور بلند امکانات رکھنے والے شہری مقامات پر HUBCO گرین اور ہواوے کے اشتراک سے ڈی سی فاسٹ چارجنگ نیٹ ورک کو وسعت دی جا رہی ہے۔ مزید برآں، ترجیحی ریٹیل آؤٹ لیٹس اور ٹرمینلز پر اضافی سولر منصوبے زیرِ تکمیل ہیں، جن کا مقصد بتدریج آپریشنز میں قابلِ تجدید توانائی کے تناسب میں اضافہ اور کمپنی کے کاربن فٹ پرنٹ میں کمی لانا ہے۔ اے پی ایل قومی سطح پر ای وی چارجنگ پالیسی اور وسیع تر پائیدار ٹرانسپورٹ انفراسٹرکچر فریم ورک کی تیاری میں معاونت کے لیے نیشنل انرجی ایفیشنسی اینڈ کنزرویشن اتھارٹی (NEECA) کے ساتھ بھی کام کر رہی ہے۔

قومی ڈیجیٹل ٹرانسفارمیشن ایجنڈے سے ہم آہنگ، اے پی ایل اپنے سسٹمز اور طریقہ کار کو ابھرتی ہوئی ریگولیٹری ضروریات کے مطابق ڈھال رہی ہے۔ شعبہ جاتی سطح پر ڈیجیٹلائزیشن کے اقدامات - جیسے پیٹرولیم سپلائی چین میں مصنوعات کی نقل و حرکت کی اوگرا کی ڈیجیٹل ٹریکنگ اور ایف بی آر کا ای-انوائسنگ انٹیگریشن فریم ورک - کو اے پی ایل کے مرحلہ وار آٹو ٹینک گیجنگ (ATG) سسٹمز کے نفاذ (اوگرا کی ہدایت کے مطابق) اور سٹیٹ بنک آف پاکستان کی ریگولیشنز کے مطابق ڈیجیٹل ادائیگی کے حل کی توسیع کے ذریعے مزید تقویت دی جا رہی ہے۔ ان اقدامات سے ٹریس ایبلٹی میں بہتری، داخلی کنٹرولز کے استحکام اور مؤثر کمپلائنس کی معاونت متوقع ہے۔

کمپنی نے نان فیول ریٹیل (NFR) کے شعبے کو بھی مزید مستحکم کیا۔ اے پی ایل منتخب COCO مقامات پر مکمل پیمانے کے آؤٹ لیٹس کے لیے معروف ریسٹورنٹ برانڈز کے ساتھ رابطے میں ہے اور اپنی برانڈڈ کارکیئر کِٹ متعارف کرانے کے عمل میں ہے، جس کا آغاز مستقبل قریب میں ابتدائی طور پر COCO نیٹ ورک سے کیا جائے گا۔ ای وی چارجنگ انفراسٹرکچر میں جاری پیش رفت اور دیگر ویلیو ایڈڈ سہولیات کے ساتھ مل کر، یہ اقدامات آمدنی میں تنوع، صارفین کے تجربے میں بہتری اور طویل المدتی پائیدار ترقی کے فروغ کے لیے ترتیب دیے گئے ہیں۔

مستقبل کی صورتحال

i) انفراسٹرکچر

بلک آئل انفراسٹرکچر کی توسیع بھی متوازی طور پر جاری ہے۔ راولپنڈی بلک آئل ٹرمینل پر 10,000 میٹرک ٹن پریمیئر موٹر گیسولین (PMG) ذخیرہ ٹینک ایوارڈ سے قبل کے ایک اعلیٰ درجے کے مرحلے میں ہے، جبکہ پورٹ قاسم ٹرمینل پر اضافی 18,700 میٹرک ٹن PMG ٹینک کی پیش رفت جاری ہے، جس کا مقصد درآمدی ہینڈلنگ اور اندرونِ ملک سپلائی کی صلاحیت کو مضبوط بنانا ہے۔ شمال مغربی خطے میں، پختون گڑھی (تاروجبہ) میں بلک آئل ٹرمینل کے لیے تیاری سے متعلق معاون کام، بشمول باؤنڈری وال کی تکمیل، خیبر پختونخوا کے لیے وسیع تر لاجسٹکس حکمتِ عملی کا حصہ ہیں۔

ہزارہ موٹروے (E-35) پر انٹیگریٹڈ سروس ایریاز، جہاں فیولنگ سہولیات کے ساتھ صارفین کی دیگر سہولیات بھی فراہم کی جائیں گی، زیرِ ترقی ہیں، تاکہ زیادہ ٹریفک والے راستوں پر موجودگی کو بہتر بنایا جا سکے اور اے پی ایل کی مسابقتی پوزیشن کو مزید مستحکم کیا جا سکے۔

پنجاب میں، بالخصوص لاہور اور دیگر بڑے شہروں میں، کمپنی نے بروقت این او سی کے حصول اور فعال تعمیراتی سرگرمیوں کے ذریعے متعدد منصوبوں میں پیش رفت کی، جن کا مقصد اہم شہری اور بین الاضلاعی راستوں پر کوریج کو بہتر بنانا ہے۔ جنوبی خطے میں، کراچی اور اس سے ملحقہ علاقوں میں نئے ریٹیل آؤٹ لیٹس فعال کیے گئے، جبکہ اسٹریٹجک رہائشی اور صنعتی زونز میں مزید COCO اور ڈیلر فنانسڈ سائٹس زیرِ ترقی ہیں، تاکہ اس اہم مارکیٹ میں اے پی ایل کی موجودگی کو مزید گہرا کیا جا سکے۔

بلوچستان میں، سیکیورٹی اور لاجسٹک چیلنجز کے باوجود، صوبائی دارالحکومت میں ایک اسٹریٹجک شراکت دار کے اشتراک سے تیار کردہ نیا ریٹیل آؤٹ لیٹ کمیشننگ کے لیے تیار ہے، جو تاریخی طور پر کم سہولت یافتہ علاقوں میں خدمات کی توسیع کی جانب ایک اہم سنگِ میل ہے۔ اسی طرح خیبر پختونخواہ اور آزاد جموں و کشمیر/گلگت بلتستان میں بھی نئے ترقی یافتہ مقامات اور منتخب برانڈ کنورژنز کے امتزاج کے ذریعے توسیع کا عمل جاری رہا، جو کمپنی کے ریٹیل نیٹ ورک میں وسیع البنیاد اور جغرافیائی طور پر متنوع طویل المدتی ترقی کے عزم کی عکاسی کرتا ہے۔

آمدنی کے ذرائع میں تنوع

زیرِ جائزہ مدت کے دوران کمپنی نے روایتی ایندھن کی فروخت سے آگے بڑھتے ہوئے اپنی آمدنی کی بنیاد کو مزید وسعت دی۔ اس سلسلے میں ایک اہم سنگِ میل راولپنڈی میں ایل پی جی ذخیرہ اور بوٹلنگ پلانٹ کی تکمیل اور لائسنسنگ ہے، جس کے ساتھ ہی اے پی ایل نے باضابطہ طور پر ایل پی جی کے کاروبار میں قدم رکھا۔ اوگرا کے نامزد کردہ تھرڈ پارٹی اور محکمہ ایکسپلوزِوز سے کلیئرنس کے بعد، یہ پلانٹ جلد ہی فعال ہونے والا ہے اور اس کا مقصد پاکستان بھر کے بڑے شہری اور دیہی علاقوں، بشمول شمالی خطوں، کو خدمات فراہم کرنا ہے، جس سے کمپنی کے پورٹ فولیو میں ایک مضبوط اور پائیدار نیا آمدنی کا ذریعہ شامل ہوگا۔

زیرِ جائزہ مدت کے دوران ایک نمایاں پیش رفت یہ رہی کہ موجودہ مالی سال کے لیے پاکستان آرمی کے ساتھ ہائی اسپیڈ ڈیزل (HSD)، پریمیئر موٹر گیسولین (PMG) اور جیٹ پیٹرولیم کی سالانہ سپلائی انتظامات پر عملدرآمد کا سلسلہ جاری رہا، جو کلیدی قومی اداروں کے لیے ایک قابلِ اعتماد اسٹریٹجک شراکت دار کے طور پر کمپنی کے کردار کی عکاسی کرتا ہے۔

ریٹیل نیٹ ورک میں توسیع

اے پی ایل نے 31 دسمبر 2025 کو ختم ہونے والی چھ ماہ کی مدت کے دوران اپنے ملک گیر ریٹیل نیٹ ورک کو مزید مستحکم کیا۔ اس عرصے میں پاکستان بھر میں بیس (20) نئے ریٹیل آؤٹ لیٹس فعال کیے گئے، جس کے نتیجے میں کثیر ایندھن (ملٹی فیول) ریٹیل آؤٹ لیٹس کی مجموعی تعداد مدت کے اختتام پر 798 تک پہنچ گئی۔ توسیعی حکمتِ عملی کا مرکز بلند امکانات رکھنے والے شہری مراکز، ابھرتے ہوئے آبادیاتی علاقوں اور اہم شاہراہوں و موٹرویز کے کوریڈورز رہے، جس سے برانڈ کی نمایاں موجودگی اور صارفین کی رسائی میں بہتری آئی۔

شمالی خطے میں، کمپنی نے راولپنڈی–اسلام آباد میٹروپولیٹن ریجن میں اپنی پوزیشن کو مزید مضبوط کیا، جہاں اسلام آباد ڈرائی پورٹ کے قریب ایک قومی ٹرانسپورٹ ادارے کے ساتھ اسٹریٹجک فیول اسٹیشن منصوبہ حاصل کیا گیا، جبکہ ایک معروف ہاؤسنگ سوسائٹی کے ساتھ طویل المدتی، کثیر مرحلہ جاتی ریٹیل ترقیاتی انتظامات بھی طے پائے۔ ان انتظامات کے تحت ابتدائی پانچ سالہ فیول سپلائی معاہدہ نافذ العمل ہے، جسے انتیس سال تک توسیع دی جا سکتی ہے۔ اس کے علاوہ، وفاقی دارالحکومت میں کمپنی کی ملکیتی و کمپنی کے زیرِ انتظام (COCO) ایک نمایاں ریٹیل آؤٹ لیٹ زیرِ ترقی ہے، جو کمیشننگ کے بعد برانڈ کی ایک اہم علامت کے طور پر خدمات انجام دینے کی توقع ہے۔

نتیجتاً، کمپنی نے بعد از ٹیکس منافع 6,420 ملین روپے رپورٹ کیا (دسمبر 2024 : 5,123 ملین روپے)، جو گزشتہ سال کی اسی مدت کے مقابلے میں 25 فیصد اضافہ ظاہر کرتا ہے۔ اس مدت کے دوران فی حصص آمدن 51.60 روپے رہی (دسمبر 2024: 41.18 روپے)۔

آپریشنل کارکردگی

زیرِ جائزہ مدت کے دوران ملکی معیشت بتدریج بحالی کے مرحلے میں داخل رہی، جسے مہنگائی میں اعتدال، جاری کھاتہ کی بہتر صورتحال اور پاکستانی روپے اور امریکی ڈالر کے تبادلہ نرخ میں نسبتاً استحکام کی حمایت حاصل رہی۔ تاہم، بنیادی ساختی چیلنجز - جن میں توانائی اور لاجسٹکس کے بلند اخراجات، سرمایہ کاری کے کمزور رجحانات، اور بیرونی مالی معاونت سے متعلق مسلسل دباؤ شامل ہیں - بدستور صنعتی سرگرمیوں اور مجموعی طلب پر اثر انداز ہوتے رہے۔

متعدد بار نمائندگی کے باوجود، اور اس حقیقت کے پیشِ نظر کہ ریگولیٹڈ آئل مارکیٹنگ کمپنیوں (OMCs) کے مارجنز، بڑھتے ہوئے آپریٹنگ اور کمپلائنس اخراجات سے بدستور پیچھے رہ رہے ہیں، یہ مارجنز گزشتہ دو برسوں سے منجمد چلے آرہے ہیں؛ لہٰذا مارجنز کی مناسب سطح صنعت کے لیے ایک اہم تشویش بنی ہوئی ہے۔ اسی دوران، اگرچہ حالیہ نفاذی اقدامات کے باعث کچھ بہتری دیکھنے میں آئی ہے، تاہم ڈاؤن اسٹریم آئل سیکٹر اب بھی کسی حد تک غیر قانونی ایندھن کی باقی ماندہ تجارت اور مارکیٹ نظم وضبط میں موجود خلا سے متاثر ہو رہا ہے، جو مسابقت کو بگاڑتے اور باضابطہ چینلز میں فروختی حجم پر دباؤ ڈالتے ہیں۔ ان چیلنجز کے باوجود، کمپنی نے اپنے ملک گیر ریٹیل اور ادارہ جاتی نیٹ ورک میں مصنوعات کی بلاتعطل دستیابی اور فراہمی کو یقینی بنایا۔ ٹرمینلز، ڈپوؤں اور ریٹیل آؤٹ لیٹس پر آپریشنل تسلسل برقرار رکھا گیا، جس میں محفوظ، مؤثر اور قابلِ اعتماد خدمات کی فراہمی پر خصوصی توجہ دی گئی۔

ڈائریکٹرز کا جائزہ

اللہ کے نام سے جو نہایت مہربان، نہایت رحم فرمانے والا ہے

اٹک پیٹرولیم لمیٹڈ کے بورڈ آف ڈائریکٹرز کو یہ رپورٹ پیش کرتے ہوئے خوشی ہو رہی ہے، جس میں کمپنی کی کارکردگی، آڈیٹر کے جائزہ شدہ مختصر مالیاتی بیانات کے ساتھ، چھ ماہ کی مدت 31 دسمبر 2025 کو ختم ہونے والے عرصے کے لیے پیش کی گئی ہے۔

مالیاتی کارکردگی

زیرِ جائزہ مدت کے دوران، کمپنی نے 240,645 ملین روپے کی خالص فروختی آمدن ریکارڈ کی، جو گزشتہ سال کی اسی مدت میں رپورٹ ہونے والے 231,817 ملین روپے کے مقابلے میں 4 فیصد اضافہ ظاہر کرتی ہے۔ یہ اضافہ بنیادی طور پر پیٹرولیم مصنوعات کی اوسط فروخت قیمتوں میں اضافے کے باعث ہوا، جو گزشتہ سال کی اسی مدت کے مقابلے میں زیادہ رہیں۔ تاہم، حجم کے اعتبار سے مجموعی فروخت میں 7 فیصد کمی واقع ہوئی۔ اس کی ایک بڑی وجہ فرنس فیول آئل کی فروخت میں کمی رہی، جو قومی توانائی کے مرکب میں جاری تبدیلی کی عکاس ہے، جبکہ تعمیراتی شعبے میں طلب کمزور ہونے کے باعث بچومین کی فروختی مقدار میں بھی کمی واقع ہوئی۔ اس کے علاوہ، اہم مصنوعات کی کیٹیگریز میں مسابقت کے بڑھتے ہوئے دباؤ نے فروختی حجم پر مزید اثر ڈالا۔ تاہم، اوسط قیمتوں میں اضافے اور مؤثر انوینٹری مینجمنٹ کے مشترکہ اثر کے نتیجے میں مجموعی منافع میں اضافہ ہوا۔ معاشی حالات میں بتدریج استحکام کے آثار کے ساتھ، مہنگائی میں کمی نے آپریٹنگ ماحول کو بہتر بنایا، جبکہ پالیسی ریٹ میں کمی کے باعث مالی آمدن میں کمی واقع ہوئی؛ اس کے باوجود، بنیادی آپریشنز کی مضبوط کارکردگی نے زیرِ جائزہ مدت کے دوران منافع میں اضافے کی معاونت کی۔

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Attock Petroleum Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Attock Petroleum Limited (the Company) as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matters

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and notes thereto for the three months period ended December 31, 2025 and 2024 have not been reviewed by us.

The engagement partner on the audit resulting in this independent auditor's report is Aftab Ahmad.

Chartered Accountants
Islamabad
Date: February 27, 2026

UDIN: RR202510610AC8vY0WI1

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	**3,000,000**	3,000,000
Issued, subscribed and paid up capital	4	**1,244,160**	1,244,160
Special reserves		**748,354**	749,592
Unappropriated profit		**65,438,033**	60,635,118
		67,430,547	62,628,870
NON CURRENT LIABILITIES			
Long term deposits		**1,510,402**	1,461,853
Long term lease liabilities	5	**9,560,996**	9,983,972
		11,071,398	11,445,825
CURRENT LIABILITIES			
Current portion of lease liabilities	5	**905,627**	858,989
Trade and other payables	6	**43,003,837**	44,546,243
Unclaimed dividend		**80,111**	76,514
Provision for income tax		**2,960,628**	2,746,268
		46,950,203	48,228,014
CONTINGENCIES AND COMMITMENTS	7		
		125,452,148	122,302,709

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	**23,305,086**	23,954,051
Long term investments in associates	9	**1,639,318**	1,627,288
Long term investments - at amortised cost	10	**-**	760,722
Long term advances, deposits and other receivable	11	**1,352,536**	466,619
Deferred tax asset		**279,974**	316,251
		26,576,914	27,124,931
CURRENT ASSETS			
Stores and spares		**265,485**	271,143
Stock in trade	12	**36,994,446**	42,258,454
Trade debts	13	**6,057,521**	6,484,102
Advances, prepayments and other receivables	14	**5,015,532**	4,347,624
Other financial assets	15	**45,242,854**	38,460,205
Cash and bank balances	16	**5,299,396**	3,356,250
		98,875,234	95,177,778
		125,452,148	122,302,709

The annexed notes 1 to 35 form an integral part of these condensed interim financial statements.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Three month period ended		Six month period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		Rupees ('000)		Rupees ('000)	
Sales		**124,014,653**	120,819,742	**243,083,720**	235,520,586
Sales tax and other government levies		**(1,153,630)**	(1,720,420)	**(2,439,061)**	(3,703,185)
NET SALES	17	**122,861,023**	119,099,322	**240,644,659**	231,817,401
Cost of products sold	18	**(118,083,696)**	(115,085,615)	**(228,312,841)**	(223,752,656)
GROSS PROFIT		**4,777,327**	4,013,707	**12,331,818**	8,064,745
Operating expenses	19	**(2,110,626)**	(1,848,243)	**(4,497,497)**	(4,147,417)
Net impairment reversal on financial assets		**26,063**	14,184	**42,039**	17,490
Other income - net	20	**939,062**	504,717	**1,506,064**	1,107,289
OPERATING PROFIT		**3,631,826**	2,684,365	**9,382,424**	5,042,107
Finance income	21	**1,491,249**	1,743,270	**2,903,986**	4,058,119
Finance cost	21	**(516,225)**	(510,605)	**(1,007,123)**	(996,546)
Net finance income		**975,024**	1,232,665	**1,896,863**	3,061,573
Share of profit of associates accounted for under equity method		**20,887**	548,180	**22,077**	543,919
Other charges	22	**(316,156)**	(268,815)	**(774,068)**	(556,135)
PROFIT BEFORE INCOME TAX AND FINAL TAXES		**4,311,581**	4,196,395	**10,527,296**	8,091,464
Final taxes - levies	23	**-**	(1,049)	**-**	(1,049)
PROFIT BEFORE TAXATION		**4,311,581**	4,195,346	**10,527,296**	8,090,415
Provision for taxation	24	**(1,702,526)**	(1,456,477)	**(4,107,114)**	(2,966,922)
PROFIT FOR THE PERIOD		**2,609,055**	2,738,869	**6,420,182**	5,123,493
Earnings per share - Basic and diluted (Rupees)		**20.97**	22.01	**51.60**	41.18

The annexed notes 1 to 35 form an integral part of these condensed interim financial statements.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
PROFIT FOR THE PERIOD	**2,609,055**	2,738,869	**6,420,182**	5,123,493
OTHER COMPREHENSIVE INCOME FOR THE PERIOD				
Items that will not be subsequently reclassified to profit or loss:				
Share of other comprehensive (loss)/ income of associates- net of tax	(186)	-	(1,097)	7,462
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**2,608,869**	2,738,869	**6,419,085**	5,130,955

The annexed notes 1 to 35 form an integral part of these condensed interim financial statements.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Share capital	Special reserves	Unappropriated profit	Total
	Rupees ('000)			
BALANCE AS AT JUNE 30, 2024	**1,244,160**	**727,948**	**53,965,888**	**55,937,996**
Total comprehensive income for the six month period ended December 31, 2024				
Profit for the period	-	-	5,123,493	5,123,493
Other comprehensive income	-	-	7,462	7,462
	-	-	5,130,955	5,130,955
Transferred to special reserves by associates	-	53	(53)	-
Transactions with owners:				
Final cash dividend @ 175% relating to year ended June 30, 2024	-	-	(2,177,280)	(2,177,280)
BALANCE AS AT DECEMBER 31, 2024	**1,244,160**	**728,001**	**56,919,510**	**58,891,671**
Total comprehensive income for the six month period ended June 30, 2025				
Profit for the period	-	-	5,269,095	5,269,095
Other comprehensive income	-	-	23,304	23,304
	-	-	5,292,399	5,292,399
Transferred to special reserves by associates	-	21,591	(21,591)	-
Transactions with owners:				
Interim cash dividend @ 125% relating to year ended June 30, 2025	-	-	(1,555,200)	(1,555,200)
BALANCE AS AT JUNE 30, 2025	**1,244,160**	**749,592**	**60,635,118**	**62,628,870**
Total comprehensive income for the six month period ended December 31, 2025				
Profit for the period	-	-	6,420,182	6,420,182
Other comprehensive (loss)	-	-	(1,097)	(1,097)
	-	-	6,419,085	6,419,085
Transferred from special reserves by associates	-	(1,238)	1,238	-
Transactions with owners:				
Final cash dividend @ 130% relating to year ended June 30, 2025	-	-	(1,617,408)	(1,617,408)
BALANCE AS AT DECEMBER 31, 2025	**1,244,160**	**748,354**	**65,438,033**	**67,430,547**

The annexed notes 1 to 35 form an integral part of these condensed interim financial statements.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

	Note	Six month period ended	
		December 31, 2025	December 31, 2024
		Rupees ('000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from customers		**245,306,059**	234,597,022
Payments for purchase of products and operating expenses		**(232,894,867)**	(218,841,984)
Other charges received		**113,762**	123,940
Long term deposits received		**48,549**	55,583
Taxes and levies paid		**(3,856,477)**	(4,126,474)
Gratuity paid		**(16,562)**	(14,186)
Cash inflow from operating activities		**8,700,464**	11,793,901
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		**(717,672)**	(1,142,301)
Proceeds from sale of operating fixed assets		**5,678**	4,018
Short term investments - net		**(3,379,565)**	4,258,998
Interest and profit received		**1,744,103**	1,669,827
Dividend income received	9	**8,950**	22,375
Cash (outflow)/inflow from investing activities		**(2,338,506)**	4,812,917
CASH FLOW FROM FINANCING ACTIVITIES			
Lease liabilities paid	5	**(1,208,164)**	(757,828)
Dividends paid		**(1,613,811)**	(2,176,633)
Cash outflow from financing activities		**(2,821,975)**	(2,934,461)
INCREASE IN CASH AND CASH EQUIVALENTS		**3,539,983**	13,672,357
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		**25,445,248**	6,735,230
Effect of exchange rate changes		**(603)**	19
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	32	**28,984,628**	20,407,606

The annexed notes 1 to 35 form an integral part of these condensed interim financial statements.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company is listed on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l and Attock Refinery Limited hold 34.38% (June 30, 2025: 34.38%) and 21.88% (June 30, 2025: 21.88%) shares respectively of the Company.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of ,directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 The Securities and Exchange Commission of Pakistan (SECP) through S.R.O 25 (I) / 2024 dated January 6, 2026, in partial modification of its previous S.R.O. 1784 (I) / 2024 dated November 4, 2024, has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 (Financial Instruments) with respect to application of Expected Credit Loss (ECL) model shall not be applicable on such financial assets for the financial years ending on or before December 31, 2026, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

The Company has voluntarily not availed this exemption and has continued to apply the requirements contained in IFRS 9 with respect to application of Expected Credit Loss (ECL) model.

2.3 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.4 These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2025.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2025.

The accounting policies, estimates, assumptions and significant judgements made in the application of accounting policies, key sources of estimates, the methods of computation adopted in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of annual audited financial statements of the Company for the year ended June 30, 2025.

	December 31, 2025	June 30, 2025
	Rupees ('000)	
4. SHARE CAPITAL		
AUTHORISED CAPITAL		
300,000,000 ordinary shares of Rs 10 each (June 30, 2025: 300,000,000 ordinary shares of Rs 10 each)	**3,000,000**	3,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
Shares issued for cash 5,000,000 ordinary shares of Rs 10 each (June 30, 2025: 5,000,000 ordinary shares of Rs 10 each)	**50,000**	50,000
Shares issued as fully paid bonus shares 119,416,000 (June 30, 2025: 119,416,000) ordinary shares of Rs 10 each	**1,194,160**	1,194,160
124,416,000 (June 30, 2025: 124,416,000) ordinary shares of Rs 10 each	**1,244,160**	1,244,160
5. LONG TERM LEASE LIABILITIES		
Balance at the beginning of the period / year	**10,842,961**	9,340,124
Additions during the period / year	**85,407**	1,434,657
Unwinding of lease liabilities	**792,643**	1,523,431
Payments made during the period / year	**(1,208,164)**	(1,772,519)
Derecognition of lease liability	**(197,661)**	-
Remeasurement of lease liabilities	**151,437**	317,268
Balance at end of the period / year - note 5.1, 5.2, 5.3	**10,466,623**	10,842,961
Less: current portion of long term lease liabilities shown under current liabilities	**(905,627)**	(858,989)
	9,560,996	9,983,972

5.1 This includes amount due to Chief Executive of Rs 643,883 thousand (June 30, 2025: Rs 621,584 thousand) in respect of a retail outlet.

5.2 This includes amount due to The Attock Oil Company Limited, a related party, of Rs 349,851 thousand (June 30, 2025: Rs 465,422 thousand) in respect of marketing and sales office.

5.3 This includes amount due to Attock Petroleum Limited Employees Welfare Trust, of Rs 513,942 thousand (June 30, 2025: Rs 399,952 thousand) in respect of a retail outlet.

	December 31, 2025	June 30, 2025
	Rupees ('000)	
6. TRADE AND OTHER PAYABLES		
Creditors - note 6.1	**13,376,289**	12,682,730
Accrued expenses and other liabilities - note 6.1	**11,264,023**	11,466,244
Due to related parties (unsecured) - note 6.2	**9,493,037**	14,241,500
Advances from customers	**6,187,467**	3,661,805
Retention money	**502,505**	523,552
Workers' welfare fund	**2,180,516**	1,970,412
	43,003,837	44,546,243

6.1 These include Rs 1,962,255 thousand (June 30, 2025: Rs 1,181,656 thousand) being Company's share in current liabilities of joint operation (as disclosed in note 29 to these condensed interim financial statements).

	December 31, 2025	June 30, 2025
	Rupees ('000)	
6.2 Due to related parties		
National Refinery Limited	**6,815,735**	6,228,637
Attock Refinery Limited	**2,088,694**	7,944,957
Pakistan Oilfields Limited	**17,902**	58,680
The Attock Oil Company Limited	**3,832**	9,042
Attock Sahara Foundation	**184**	184
Attock Leisure Management Associates	**2,726**	-
Workers' Profit Participation Fund	**563,964**	-
	9,493,037	14,241,500

7. CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

(i) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs.	**23,342,809**	14,596,666
(ii) Guarantees issued by bank on behalf of the Company.	**7,896,617**	7,303,404

(iii) Oil & Gas Regulatory Authority (OGRA) issued an order dated October 30, 2017, for recovery of freight charges and petroleum levy on supplies during the years 2009 to 2011 to special freight area (Azad Jammu & Kashmir and Jaglot) amounting to Rs 434,902 thousand (June 30, 2025: Rs 434,902 thousand). Being aggrieved, the Company filed an application for review of the order of OGRA which was dismissed by OGRA vide its order dated April 22, 2018. Afterward, the Company challenged this impugned order passed by the OGRA in the Honorable Islamabad High Court, Islamabad on June 6, 2018, for seeking direction against OGRA's order and also restraining the Authority concerned for recovering the impugned amount of freight and dealers margin, wherein, the interim stay has been granted in favour of the Company. At present, the case is pending adjudication before the Honorable Islamabad High Court, Islamabad. The case was fixed at various dates and was adjourned. The Company and its Legal Adviser are confident that we have a good case before the Honorable Islamabad High Court, Islamabad on merits and there are good chances of success in the same.

(iv) On February 28, 2018, Deputy Commissioner, Large Tax payers Unit (LTU), Islamabad issued an order in respect of non-payment of sales tax on Price Differential Claims / subsidies for the period of July 2004 to September 2009 by the Company involving principal amount of Rs 319,970 thousand (June 30, 2025: Rs 319,970 thousand), penalty of Rs

319,970 thousand (June 30, 2025: Rs 319,970 thousand) and default surcharge of Rs 755,608 thousand (June 30, 2025: Rs 755,608 thousand). The Company's appeal against the aforesaid order with Commissioner Inland Revenue (Appeals) was partially allowed reducing the principal amount to Rs 235,160 thousand alongwith default surcharge and penalty. The matter is now subjudice before the Appellate Tribunal, which is yet to be decided. Further the Company has obtained stay order from Islamabad High Court, Islamabad against recovery of sales tax demand. The management of the Company is confident that the matter will ultimately be decided in the Company's favour. Accordingly, no provision has been made in these condensed interim financial statements.

(v) Cabinet Division, the Government of Pakistan constituted an Inquiry Commission (the "Commission") under the Pakistan Commissions of Inquiry Act, 2017 vide Notification No.01/05/2020 Lit-III dated July 28, 2020, to probe into the shortage of Petroleum Products in the Country. The Commission in its report dated December 1, 2020, held the Petroleum Division, Oil and Gas Development Authority (the "OGRA"), and Oil Marketing Companies (the "OMCs"), responsible for the Petroleum Products shortage crisis in Pakistan in the month of June, 2020. The Commission in its report also observed that during the months of May and June 2020, it witnessed the apathy of certain OMCs, which imported oil but hoarded or slowed down the supply to their retail outlets till the government increased the prices on June 26, 2020. Besides recommending various actions in the report, the Commission also recommended that all such alleged gains be recovered from OMCs by the Federal Government as these profits rightfully belonged to the general consumers at large.

Writ Petitions were also filed as Public Interest Litigation before the Lahore High Court, Lahore, wherein, the Honourable High Court in its order dated June 25, 2021 while disposing of these Petitions gave directions to the Federal Government for making necessary arrangements for the implementation of the recommendations proposed by the Commission and also form a committee for recovery of alleged gains from OMCs only after taking a point of view of all concerned and establishing on the facts after proper evaluation.

Since the decision of the Honourable Lahore High Court, Lahore did not take into account the contentions of the respondent OMCs including our company, being aggrieved, the management of the Company has filed Intra Court Appeals (the "ICAs"), before the Divisional Bench of the Honourable Lahore High Court, Lahore. At present, these ICAs are pending adjudication before the Honourable Lahore High Court, Lahore. The management of the Company is confident that it will be able to defend its stance effectively.

	December 31, 2025	June 30, 2025
	Rupees ('000)	
(vi) The Company's share of contingencies of associates based on financial information of associates for the period ended September 30, 2025 (June 30, 2025: March 31, 2025)	**117,402**	75,419
7.2 COMMITMENTS		
(i) Capital expenditure commitments	**2,524,052**	2,673,379
(ii) Commitments for import of petroleum products against letter of credit facility	**19,027,621**	20,097,963
(iii) The Company's share of commitments of associates based on financial information of associates for the period ended September 30, 2025 (June 30, 2025: March 31, 2025)		
- Capital expenditure commitments	**31,869**	28,672
- Outstanding letters of credit	**172,834**	1,581,654

	December 31, 2025	June 30, 2025
	Rupees ('000)	
8. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets		
Owned assets - note 8.1 & 8.4	**10,521,827**	10,683,878
Right of Use assets (ROU) - note 8.2	**9,796,176**	10,396,303
Capital work in progress- note 8.3	**2,987,083**	2,873,870
	23,305,086	23,954,051

	Six month period ended December 31, 2025	Year ended June 30, 2025
	Rupees ('000)	
8.1 Owned assets		
Opening net book value	**10,683,878**	11,071,776
Additions	**586,110**	1,076,029
Disposals - net book value	**(1,218)**	(2,282)
Depreciation charge	**(746,943)**	(1,461,645)
Closing net book value	**10,521,827**	10,683,878
8.2 Right of Use assets (ROU)		
Opening net book value	**10,396,303**	10,137,106
Additions	**85,407**	1,434,657
Depreciation charge	**(750,801)**	(1,492,728)
Derecognition of ROU	**(86,170)**	-
Remeasurement in lease liabilities	**151,437**	317,268
Closing net book value	**9,796,176**	10,396,303
8.3 Capital work in progress		
Balance at the beginning of the period / year	**2,873,870**	2,018,054
Additions	**699,323**	1,931,845
Transfer to owned assets	**(586,110)**	(1,076,029)
Balance at the end of the period / year	**2,987,083**	2,873,870

8.4 Included in owned assets are assets having cost of Rs 630,588 thousand (June 30, 2025: Rs 624,731 thousand) and accumulated depreciation of Rs 479,546 thousand (June 30, 2025: Rs 462,273 thousand) in respect of Company's share in joint operation at New Islamabad International Airport (NIIAP) as disclosed in note 29 to these condensed interim financial statements.

9. LONG TERM INVESTMENTS IN ASSOCIATES

9.1 The Company's interest in associates are as follows:

	December 31, 2025		June 30, 2025	
	Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)
Quoted				
National Refinery Limited (NRL)	1	**306,723**	1	301,916
Attock Refinery Limited (ARL)	1.68	**1,445,585**	1.68	1,398,355
Unquoted				
Attock Information Technology Services (Private) Limited (AITSL)	10	**90,603**	10	83,380
Carrying value - equity method		**1,842,911**		1,783,651
Less: Impairment loss - ARL		(203,593)		(156,363)
		1,639,318		1,627,288

9.2 Movement during the period / year in investment in associates is as follows:

	Six month period ended December 31, 2025	Year ended June 30, 2025
	Rupees ('000)	
Balance at beginning of the period/year	**1,627,288**	1,180,622
Share of profit / (loss) of associates	**69,307**	(107,566)
Impairment (loss) / reversal related to investment in		
- National Refinery Limited	**-**	163,963
- Attock Refinery Limited	**(47,230)**	414,132
	22,077	470,529
Share of other comprehensive (loss) / income of associates	**(1,097)**	7,462
Dividend from associates	**(8,950)**	(31,325)
Balance at end of the period / year	**1,639,318**	1,627,288

9.3 The Company has assessed the recoverable amount of the investment in Attock Refinery Limited (ARL) based on higher of value-in-use (VIU) and fair value (level 1 in the fair value hierarchy - quoted market price as at December 31, 2025). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis which has been updated by the management at period end. As at December 31, 2025 impairment has been recognised based on VIU.

	December 31, 2025	June 30, 2025
	Rupees ('000)	
10. LONG TERM INVESTMENTS - AT AMORTISED COST		
Pakistan Investment Bonds (PIBs)	**777,169**	760,722
Less: Current portion shown under current assets - note 15	**(777,169)**	-
	-	760,722

10.1 Investment in Pakistan Investment Bonds carries weighted average effective interest rate of 16.78% (June 30, 2025: 16.78%) per annum having maturity period of 3 years and are due to mature in July 2026. The fair value of the PIBs as at period end is Rs 799,465 thousand (June 30, 2025: Rs 803,127 thousand).

	December 31, 2025	June 30, 2025
	Rupees ('000)	
11. LONG TERM ADVANCES, DEPOSITS AND OTHER RECEIVABLE		
Advances	**838,400**	-
Deposits		
With related party - The Attock Oil Company Limited	**14,226**	14,226
Others	**493,957**	442,143
	1,346,583	456,369
Other receivable	**5,953**	10,250
	1,352,536	466,619

12. STOCK IN TRADE

12.1 Stock in trade includes the Company's share of pipeline stock amounting to Rs 12,800,570 thousand (June 30, 2025: Rs 14,973,799 thousand) and Rs 3,439,627 thousand (June 30, 2025: Rs 5,355,534 thousand) held by Pak-Arab Pipeline Company Limited (PAPCO) and Pak-Arab Refinery Limited (PARCO) respectively.

12.2 Stock in trade includes items costing Rs 13,833,433 thousand (June 30, 2025: Rs Nil) which have been valued at net realisable value amounting to Rs 13,313,539 thousand (June 30, 2025: Rs Nil) as a result of decline in the selling prices of certain petroleum products at period end.

12.3 Stock in trade includes Rs 1,264,167 thousand (June 30, 2025: Rs 1,299,046 thousand) being Company's share in joint operation at NIIAP (as disclosed in note 29 to these condensed interim financial statements).

	December 31, 2025	June 30, 2025
	Rupees ('000)	
13. TRADE DEBTS		
Considered good		
Secured	**775,684**	800,584
Unsecured		
Due from related parties - note 13.1	**279,572**	1,659,527
Others - note 13.2	**5,002,265**	4,023,991
	5,281,837	5,683,518
Considered doubtful		
Others	**182,225**	209,259
	5,464,062	5,892,777
Less: loss allowance	**(182,225)**	(209,259)
	6,057,521	6,484,102
13.1 Due from related parties		
Attock Gen Limited	**139,730**	1,561,444
Pakistan Oilfields Limited	**128,505**	77,975
Attock Cement Pakistan Limited	**5,746**	13,708
National Refinery Limited	**5,379**	6,400
Attock Refinery Limited	**212**	-
	279,572	1,659,527

13.2 It includes Rs 999,025 thousand (June 30, 2025: Rs 537,962 thousand) being Company's share in joint operation at NIIAP (as disclosed in note 29 to these condensed interim financial statements).

	December 31, 2025	June 30, 2025
	Rupees ('000)	
14. ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES		
Advances to suppliers and employees	**165,416**	192,532
Short term prepayments	**120,001**	38,859
Current account balances with statutory authorities	**2,555,179**	3,016,610
Accrued income on bank deposits - conventional	**317**	122
Price differential claim receivable from the Government	**28,537**	28,537
Receivable from oil marketing companies under freight pool	**714,181**	588,188
Receivable from pipeline operators	**28,240**	-
Due from related parties - unsecured		
Attock Gen Limited	**60,123**	228,786
The Attock Oil Company Limited	**3,142**	1,595
Attock Information Technology Services (Private) Limited	**2,723**	1,316
Attock Cement Pakistan Limited	**133**	123
APL Gratuity fund	**20,050**	18,917
Workers' profit participation fund	**-**	113,762
Receivable from Joint Operator - note 29	**1,340,401**	155,251
Others	**10,964**	11,906
Less: loss allowance	**(33,875)**	(48,880)
	5,015,532	4,347,624

	December 31, 2025	June 30, 2025
	Rupees ('000)	
15. OTHER FINANCIAL ASSETS		
Short term investments		
At amortised cost		
Treasury bills - note 15.1		
Later than three month but not later than six months	**10,257,115**	-
Later than six months but not later than one year	**219,172**	11,370,524
	10,476,287	11,370,524
Pakistan Investment Bonds - note 15.2	**23,685,232**	22,088,998
At fair value through profit or loss		
Mutual funds - note 15.3		
Conventional	**10,102,932**	4,600,683
Shariah compliant	**201,234**	400,000
	10,304,166	5,000,683
Current portion of long term investments		
At amortised cost		
Pakistan Investment Bonds (PIBs)	**777,169**	-
	45,242,854	38,460,205

15.1 Short term investments in treasury bills earned interest at effective rate of 11.72% (June 30, 2025: 15.87%) per annum.

15.2 Short term investments in Pakistan Investment Bonds earned interest at effective rate of 11.16% (June 30, 2025: 15.02%) per annum.

15.3 Fair value has been determined using quoted repurchase prices, being net asset value of units as at period/year end.

	December 31, 2025	June 30, 2025
	Rupees ('000)	
16. CASH AND BANK BALANCES		
Cash in hand	**15,972**	15,494
Bank balances		
On saving accounts		
Conventional banks (includes US $ 25 thousand; June 30, 2025: US $ 24 thousand)	**5,068,695**	3,165,487
Islamic banks	**91,059**	53,952
On current accounts - conventional banks (includes US $ 153 thousand; June 30, 2025: US $ 153 thousand)	**123,670**	121,317
	5,283,424	3,340,756
	5,299,396	3,356,250

16.1 Balances in saving accounts earned interest / mark-up at weighted average rate of 9.44% (June 30, 2025: 13.30%) per annum.

17. NET SALES

This includes Rs 12,044,007 thousand (2024: Rs 10,863,807 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements).

18. COST OF PRODUCTS SOLD

This includes Rs 10,911,973 thousand (2024: Rs 10,484,562 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements).

19. OPERATING EXPENSES

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
Salaries, wages and other benefits	**463,323**	367,092	**922,034**	884,853
Rent, taxes, repairs and maintenance	**168,079**	68,425	**464,305**	286,107
Travelling and staff transport	**43,073**	28,981	**89,921**	53,886
Electricity, gas and water	**45,531**	61,384	**123,193**	136,040
Insurance	**42,722**	37,050	**86,250**	76,707
Exchange loss	**65,960**	41,691	**119,218**	115,313
Depreciation	**743,429**	741,851	**1,497,744**	1,469,091
Contract services	**385,352**	372,907	**886,201**	865,910
Security services	**73,503**	46,618	**136,079**	94,394
Other operating expenses	**79,654**	82,244	**172,552**	165,116
	2,110,626	1,848,243	**4,497,497**	4,147,417

19.1 Operating expenses includes Rs 66,334 thousand (2024: Rs 56,640 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 29 to these condensed interim financial statements).

20. OTHER INCOME - NET

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
Remeasurement gain on open ended mutual funds measured at fair value through profit or loss	**273,905**	159,248	**413,063**	391,518
Dividend income from mutual funds	**-**	3,762	**-**	4,194
Commission and handling income - net	**278,671**	125,877	**456,846**	273,571
Rental income	**188,102**	155,528	**362,552**	313,022
Gain on derecognition of lease	**111,492**	-	**111,492**	-
Others	**86,892**	60,302	**162,111**	124,984
	939,062	504,717	**1,506,064**	1,107,289

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
21. FINANCE INCOME AND FINANCE COST				
Finance income				
Income on bank deposits and investments	**1,227,828**	1,560,784	**2,377,363**	3,378,367
Finance charges on Line-Fill cost - note 21.1	**239,711**	131,011	**480,304**	553,189
Late payment charges	**23,710**	51,475	**46,319**	126,563
	1,491,249	1,743,270	**2,903,986**	4,058,119
Finance cost				
Unwinding of lease liabilities - note 5	**393,629**	369,636	**792,643**	721,393
Bank charges	**111,299**	95,943	**187,043**	174,838
Late payment charges	**11,297**	45,026	**27,437**	100,315
	516,225	510,605	**1,007,123**	996,546
Net finance income	**975,024**	1,232,665	**1,896,863**	3,061,573

21.1 This represents finance income, in respect of Line-Fill pipeline stock, recognised in accordance with the mechanism devised by OGRA.

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
22. OTHER CHARGES				
Workers' profit participation fund	**230,342**	195,851	**563,964**	405,184
Workers' welfare fund	**85,814**	72,964	**210,104**	150,951
	316,156	268,815	**774,068**	556,135

23. FINAL TAXES - LEVY

This represents final taxes paid under section 5 of Income Tax Ordinance, 2001 (ITO), representing levy in terms of requirements of IAS 37 / IFRIC 21.

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
24. PROVISION FOR TAXATION				
Current tax				
- for the period	**1,677,524**	1,529,560	**4,070,837**	3,134,188
- for the prior year - note 24.1	**-**	557,825	**-**	557,825
Deferred tax charge / (credit)	**25,002**	(630,908)	**36,277**	(725,091)
	1,702,526	1,456,477	**4,107,114**	2,966,922

24.1 Based on the tax assessment for the year ended June 30, 2024, the Company recorded current tax expense and the corresponding deferred tax credit of Rs. 557,825 thousand in the prior period, which had no net impact on the total tax expense for that period.

25. FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the Company for the year ended June 30, 2025.

The carrying values of financial assets and liabilities approximate their fair values. The table below analyzes financial assets that are measured at fair value, by valuation method.

The different levels have been defined as follows:

- Level 1 : Quoted prices in active markets for identical assets and liabilities;
- Level 2 : Observable inputs; and
- Level 3 : Unobservable inputs

The Company held the following financial assets at fair value;

	December 31, 2025				June 30, 2025
	(Level 1)	(Level 2)	(Level 3)	Total	
	----------Rupees ('000)----------				
Short term investment - at fair value through profit or loss	**10,304,166**	**-**	**-**	**10,304,166**	5,000,683

26. TRANSACTIONS WITH RELATED PARTIES

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
Associated companies				
Purchase of petroleum products	**61,054,399**	69,259,280	**117,561,671**	130,963,905
Sale of petroleum products	**857,943**	295,623	**2,404,120**	1,175,991
Commission and handling income- net	**252,458**	125,877	**430,633**	273,571
Late payment charges income - Attock Gen Limited	**11,525**	46,602	**28,163**	103,937
Late payment charges expense - Attock Refinery Limited	**11,297**	45,025	**27,437**	100,497
Purchase of goods	**3,946**	12,800	**3,946**	29,516
Purchase of medical services	**10,393**	6,252	**13,813**	10,131
Purchase of services	**35,072**	76,980	**105,071**	88,396
Payment of lease rental	**51,832**	-	**213,952**	-
Sale of services	**749**	408	**1,336**	4,542
Reimbursment of expenses incurred by associates on behalf of APL	**18,377**	13,198	**37,925**	77,162
Reimbursment of expenses incurred by APL on behalf of associates	**9,040**	4,320	**26,788**	16,111
Dividend paid during the period to associates	**1,058,960**	1,425,523	**1,058,960**	1,425,523
Dividend received during the period from associate	**8,950**	22,375	**8,950**	22,375
Other related parties				
Remuneration of Chief Executive and Key management personnel including benefits & perquisites and Directors Honorarium	**66,134**	60,706	**137,293**	135,133
Dividend paid to Key Management personnel & others	**229,819**	313,496	**229,819**	313,496
Lease rentals paid to Chief Executive for retail outlet	**39,552**	36,631	**77,519**	67,396
Contribution to staff retirement benefits plans				
- APL Employees Provident Fund	**6,423**	8,279	**14,408**	16,616
- APL Gratuity Fund	**7,704**	7,059	**15,429**	14,186
Contribution to workers' profit participation fund	**230,342**	195,851	**563,964**	405,184

27. SEGMENT REPORTING

27.1 As described in note 1 to these condensed interim financial statements the Company markets petroleum products. Revenue from external customers for products of the Company are as follows:

	Three month period ended		Six month period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees ('000)		Rupees ('000)	
Product				
Premier Motor Gasoline	**54,791,257**	51,988,082	**111,950,685**	107,632,334
High Speed Diesel	**52,098,001**	51,180,761	**97,250,813**	91,185,746
Furnace Fuel Oil	**1,579,597**	5,003,874	**5,121,564**	12,614,516
Jet Petroleum	**7,202,766**	1,916,339	**12,689,630**	3,565,469
Bitumen	**1,778,878**	5,955,558	**2,899,301**	11,661,913
Others	**6,564,154**	4,775,128	**13,171,727**	8,860,608
	124,014,653	120,819,742	**243,083,720**	235,520,586

27.2 There is no single external customer of the Company whose revenue amounts to 10% or more of the Company's total revenue during the six month period ended December 31, 2025 and December 31, 2024.

28. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSBILE BUSINESS ACTIVITIES

Description	Explanation	Note	December 31, 2025	June 30, 2025
			Rupees ('000)	
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION				
ASSETS				
Long term investments in associates	Shariah	9	**1,639,318**	1,325,372
Short term investments - mutual funds	Shariah	15	**201,234**	400,000
Bank balances	Shariah	16	**91,059**	53,952

Description	Explanation	Note	Six month period ended December 31, 2025	December 31, 2024
			Rupees ('000)	
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS				
Sales	Shariah		**240,644,659**	231,817,401
Late payments or liquidated damages-charges	Non- shariah	21	**27,437**	100,315
Share of profit of associates accounted under equity method	Shariah		**22,077**	548,000
Remeasurement gain / (loss) on open ended mutual funds measured at fair value through profit or loss	Non-shariah		**394,156**	368,558
	Shariah		**18,907**	22,960
		20	**413,063**	391,518
Income from bank deposit	Shariah		**3,674**	5,875
Finance charges on Line-Fill cost	Non- shariah	21	**480,304**	553,189
Income from investments measured at amortised cost	Non- shariah		**2,178,607**	2,881,888
Late payment charges - income	Non- shariah	21	**46,319**	126,563
Exchange (loss)/ gain on actual currency	Non- shariah		**(603)**	19
SOURCES AND DETAILED BREAKUP OF OTHER INCOME				
Dividend income from mutual funds	Non-shariah	20	**-**	4,194
Commission and handling income - net	Shariah	20	**456,846**	273,571
Rental income	Shariah	20	**362,552**	313,022
Gain on derecognition of lease	Non-shariah	20	**111,492**	-
Others	Shariah		**93,449**	77,330
	Non-shariah		**68,662**	47,654
		20	**162,111**	124,984

Relationship with Shariah Compliant Financial Institutions

Names of the Company's shariah compliant financial institutions	Arrangement
1. Bank Alfalah Limited (Islamic)	Bank deposit
2. Meezan Bank Limited	Bank deposit
3. Faysal Bank Limited	Bank deposit
4. Al Meezan Investment Management Limited	Investment
5. Faysal Funds- Faysal Asset Managment Limited	Investment
6. Alfalah Investments Islamic	Investment

29. INTEREST IN JOINT ARRANGEMENTS

In March 2015, the Company entered into a joint arrangement with Pakistan State Oil (PSO) for establishment, operation and maintenance of a fuel farm and to operate and maintain the Hydrant Refueling System at the New Islamabad International Airport. Each party has a 50% share in the joint arrangement and it is an un-incorporated joint arrangement. The Company has classified this arrangement as a joint operation. The fuel farm and refueling system started its operations on May 02, 2018. The Company has recognised its share of jointly held assets, liabilities, revenues and expenses of the joint operation under the appropriate heads and disclosed the same in related notes to these condensed interim financial statements.

30. LETTER OF CREDIT & SHORT TERM RUNNING FINANCE FACILITIES

30.1 The Company has entered into an arrangement with banks for obtaining Letter of Credit facility to import petroleum products and spare parts and materials upto a maximum of Rs 17,800 million (June 30, 2025: Rs 17,800 million). The facility is secured against first pari passu charge of Rs 19,780 million (June 30, 2025: Rs 19,780 million) on all present and future current and fixed assets of the Company (excluding land and building). The unavailed facility at December 31, 2025 was Rs 17,800 million (June 30, 2025: Rs 17,800 million).

The Company has also entered into an arrangement with banks for obtaining Letter of Credit at sight/deferred facilities (against lien on documents) to import petroleum products and spare parts and materials upto maximum of Rs 90,800 million (June 30, 2025: Rs 85,800 million). The unavailed facility at December 31, 2025 was Rs 71,772 million (June 30, 2025: Rs 65,702 million). These facilites are valid till January 29, 2026, February 28, 2026, March 31, 2026 and June 30 ,2026.

30.2 The Company has four running finance facilities aggregating to Rs 18,800 million (June 30, 2025: Rs 18,800 million). No amount has been utilized from aforementioned facilities as at December 31, 2025 (June 30, 2025: Rs Nil). These facilities carry mark-up at the rates ranging from three months kibor + 0.08% to one month Kibor + 0.25% and 0.30% (June 30, 2025: from three months Kibor + 0.08% to one month Kibor + 0.25% and 0.30%) per annum. Mark up on facilities is to be serviced on monthly and quarterly basis. The facilities are secured against first pari passu charge on all present and future current and fixed assets of the Company (excluding land and building) and lien on investments.

31. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2025.

		December 31, 2025	December 31, 2024
		Rupees ('000)	
32. CASH AND CASH EQUIVALENTS			
Short term highly liquid investments			
Pakistan Investment Bonds	15	**23,685,232**	17,560,173
Cash and bank balances	16	**5,299,396**	2,847,433
		28,984,628	20,407,606

33. NON-ADJUSTING EVENT AFTER THE CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION DATE

The Board of Directors in its meeting held on February 23, 2026 has declared an interim cash dividend @ Rs 20/- per share, amounting to Rs 2,488,320 thousand for the year ending June 30, 2026.

34. GENERAL

34.1 Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with the accounting and reporting standards as applicable in Pakistan.

34.2 Figures have been rounded off to the nearest thousand of Pakistan Rupees unless otherwise specified.

35. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company on February 23, 2026.

Rehmat Ullah Bardaie
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Attock

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