



Pak Datacom



Condensed Interim Financial Statements

**For the six months period ended
December 31, 2025**

COMPANY INFORMATION

BOARD OF DIRECTORS

- | | |
|-----------------------------|--|
| 1. Syed Zomma Mohiuddin | Chairman / Non-Executive Director |
| 2. Ms. Rubina Safir | Independent Director / Female Director |
| 3. Engr. Perwaiz Khan | Non-Executive Director |
| 4. Syed Junaid Imam | Non-Executive Director |
| 5. Mr. Muhammad Izqar Khan | Non-Executive Director |
| 6. Mr. Shamim Ahmed Sherazi | Independent Director |
| 7. Mr. Muhammad Waheed | Non-Executive Director |
| 8. Mr. Ali Saleem Rana | Acting Chief Executive / Company Secretary |

AUDIT COMMITTEE

- | | |
|----------------------------|-------------|
| 1. Ms. Rubina Safir | Chairperson |
| 2. Mr. Muhammad Izqar Khan | Member |
| 3. Engr. Perwaiz Khan | Member |
| 4. Mr. Muhammad Waheed | Member |

HUMAN RESOURCE & REMUNERATION COMMITTEE

- | | |
|-----------------------------|----------|
| 1. Mr. Shamim Ahmed Sherazi | Chairman |
| 2. Mr. Muhammad Waheed | Member |
| 3. Syed Junaid Imam | Member |
| 4. Mr. Ali Saleem Rana | Member |

PROCUREMENT COMMITTEE

- | | |
|-----------------------------|----------|
| 1. Syed Zomma Mohiuddin | Chairman |
| 2. Mr. Shamim Ahmed Sherazi | Member |
| 3. Engr. Perwaiz Khan | Member |

NOMINATION COMMITTEE

- | | |
|----------------------------|----------|
| 1. Syed Zomma Mohiuddin | Chairman |
| 2. Mr. Muhammad Izqar Khan | Member |
| 3. Mr. Muhammad Waheed | Member |

STRATEGY & PROJECT APPRAISAL COMMITTEE

- | | |
|----------------------------|----------|
| 1. Syed Zomma Mohiuddin | Chairman |
| 2. Syed Junaid Imam | Member |
| 3. Mr. Muhammad Izqar Khan | Member |
| 4. Ms. Rubina Safir | Member |

COMPANY SECRETARY

Mr. Ali Saleem Rana

CHIEF FINANCIAL OFFICER

Mr. Umar Iqbal Khan (Acting)

REGISTERED OFFICE

1st Floor, Telecom Foundation, TF Complex, TF Headquarters, 7-Mauve Area, G-9/4, Islamabad.

HEAD OFFICE

3rd Floor, Umar Plaza, Blue Area, Islamabad. Tel: (051) 2344123, 2344125, Fax: (051)2344111.

SHARES DEPARTMENT

CDC Shares Registrar Services Limited (CDCSRL), CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400. Tel: (92-21) 111-111-500.

AUDITORS

BDO Ebrahim & Co. Chartered Accountants, 3rd Floor, Saeed Plaza, 22-East Blue Area, Jinnah Avenue, Islamabad. Tel: (92-51) 2604461-4.

LEGAL ADVISOR

Ahmed Bashir & Associates, Advocates and Solicitors, 210-A, Sughra Tower, Street # 73, Sector F11/1, Islamabad.

DIRECTORS' REPORT

The Directors of Pak Datacom Limited (PDL) are pleased to present to the shareholders the Directors' Report along with the unaudited condensed interim financial statements of the Company for the six-month period from July 1, 2025 to December 31, 2025.

During the period under review, Pakistan's economy continued to operate under significant macroeconomic pressure, notwithstanding some improvement in foreign exchange reserves and a moderation in inflation. High energy tariffs, persistent currency weakness, and an elevated taxation burden continued to weigh on business confidence and corporate profitability, prompting a number of companies to scale down operations or consider relocation abroad. The data communications and telecommunications sectors, being heavily reliant on imported equipment and technology, faced additional headwinds from elevated import costs. Nevertheless, the ongoing digital transformation across public and private sectors, expansion of cloud infrastructure, structural stabilization measures by the Government, and continued e-governance initiatives are expected to provide a supportive foundation for sustainable growth within the ICT sector.

During the six-month period ended December 31, 2025, the Company recorded net revenue of Rs. 605.887 million, compared to Rs. 654.297 million in the corresponding period of the prior year. Gross profit stood at Rs. 142.347 million, while net profit for the period amounted to Rs. 9.705 million, yielding earnings per share (EPS) of Rs. 0.82. The variation in revenue reflects the combined impact of competitive pricing pressures in the corporate data connectivity market and the phased recognition of certain project-based revenues as underlying projects progress toward completion.

The Company remains focused on strengthening operational sustainability through continued digital transformation initiatives, automation of internal processes, and the integration of renewable energy solutions to mitigate rising energy and administrative costs. The Company is also actively pursuing diversification of its ICT and data-driven service offerings to enhance its competitive position and broaden its revenue base. While prevailing macroeconomic factors, including potential adjustments in interest rates and ongoing fiscal consolidation measures, may hamper near-term business expansion, the Board remains confident that sustained digitalization trends, growth in cloud-based services, and increasing demand for secure and reliable communication networks will underpin the Company's long-term growth prospects.

The Board expresses its sincere gratitude to the shareholders, regulatory authorities, valued customers, and strategic partners for their continued trust and confidence in the Company. This steadfast support enables the Board, management, and employees to collectively steer the Company toward sustained growth and success. The Board also places on record its deep appreciation for the dedication, professionalism, and commitment of the Company's employees, whose contributions remain integral to the achievement of its strategic objectives.

For and on behalf of the Board

Islamabad
February 26, 2026

Ali Saleem Rana
Chief Executive (Acting)

Rubina Safir
Director

ڈائریکٹر رپورٹ

پاک ڈیٹاکام کے بورڈ آف ڈائریکٹرز کی طرف سے یکم جولائی 2025 سے 31 دسمبر 2025 تک کی ششماہی مدت کے لئے آڈٹ شدہ مالیاتی گوشواروں کے ساتھ رپورٹ پیش خدمت ہے۔

زیر جائزہ مدت کے دوران، پاکستان کی معیشت میکر واکٹناک دباؤ کا شکار رہی، اگرچہ غیر ملکی زر مبادلہ کے ذخائر میں کچھ بہتری اور افراط زر میں کمی آئی تاہم توانائی کی زیادہ قیمتوں، کرنسی کی مسلسل کمزوری، اور بڑھتا ہوا ٹیکسوں کا بوجھ کاروباری اعتماد اور کارپوریٹ منافع پر اثر انداز رہا، جس کی وجہ سے کئی کمپنیوں نے اپنی سرگرمیاں کم کر دیں یا بیرون ملک منتقل ہو گئیں۔ ڈیٹا کمیونیکیشنز اور ٹیلی کمیونیکیشن سیکٹرز، جو درآمد شدہ آلات اور ٹیکنالوجی پر بہت زیادہ انحصار کرتے تھے، درآمدی اخراجات میں اضافے کی وجہ سے اضافی مشکلات کا سامنا کر رہے ہیں۔ اس کے باوجود سرکاری اور نجی شعبوں میں جاری ڈیجیٹل تبدیلی، کلاؤڈ انفراسٹرکچر کی توسیع، حکومت کی جانب سے ڈھانچہ جاتی استحکام کے اقدامات، اور مسلسل ای-گورننس اقدامات ICT شعبے میں پائیدار ترقی کے لیے ایک معاون بنیاد فراہم کرنے کی صلاحیت رکھتے ہیں۔

31 دسمبر 2025 کو ختم ہونے والی ششماہی کے دوران، کمپنی کی خالص آمدنی 605.887 ملین روپے رہی، جو پچھلے سال کے اسی عرصے میں 654.297 ملین روپے تھی۔ مجموعی منافع 142.347 ملین روپے رہا، جبکہ اس مدت کے لیے خالص منافع 9.705 ملین روپے رہا، جس سے فی شیئر آمدنی (EPS) 0.82 روپے ہوئی۔ آمدنی میں فرق کارپوریٹ ڈیٹا کنیکٹیوٹی مارکیٹ میں مسابقتی قیمتوں کے دباؤ کے مشترکہ اثرات اور مختلف منصوبوں کے تکمیلی مراحل میں بڑھتے ہوئے اخراجات کی وجہ سے ہے۔

کمپنی بڑھتی ہوئی توانائی اور انتظامی اخراجات کو منظم کرنے کے لیے ڈیجیٹل تبدیلی، داخلی عمل کی آٹومیشن، اور قابل تجدید توانائی کے انضمام کے ذریعے آپریشنل پائیداری کو بڑھانے پر توجہ مرکوز رکھے ہوئے ہے۔ کمپنی اپنی مارکیٹ پوزیشننگ اور آمدن کے ذرائع کو بہتر بنانے کے لیے آئی سی ٹی اور ڈیٹا سے چلنے والی خدمات میں تنوع کے مواقع سرگرمی سے تلاش کر رہی ہے۔ اگرچہ موجودہ مجموعی معاشی حالات، بشمول ممکنہ شرح سود کی ایڈجسٹمنٹ اور مالی سختی، مستقبل قریب میں کاروباری ترقی کو متاثر کر سکتی ہے۔ اس کے باوجود، آپ کی کمپنی کو یقین ہے کہ جاری ڈیجیٹلائزیشن کے رجحانات، کلاؤڈ سروسز میں توسیع، اور محفوظ مواصلاتی نیٹ ورکس کی طلب پاک ڈیٹاکام لمیٹڈ کے لیے طویل المیعاد ترقی کی راہیں فراہم کرے گی۔

بورڈ اس موقع پر اپنے شیئر ہولڈرز، ریگولیٹری باڈیز، صارفین اور سٹریٹجک پارٹنرز کا شکریہ ادا کرتا ہے کہ انہوں نے کمپنی پر مسلسل اعتماد کا اظہار کیا ہے۔ یہ مسلسل تعاون ملازمین، انتظامیہ اور بورڈ کو ایک ٹیم کے طور پر تنظیم کو کامیابی کی راہ پر گامزن کرنے کے قابل بناتا ہے۔ بورڈ کمپنی کی ملازمین کی لگن، پیشہ ورانہ مہارت، اور عزم کی بھی قدر کرتا ہے، جن کی خدمات اس کے اسٹریٹجک مقاصد کے حصول کے لیے لازمی ہیں۔

منجانب بورڈ

روبینہ سفیر

علی سلیم رانا

اسلام آباد

ڈائریکٹر

چیف ایگزیکٹو (قائم مقام)

26 فروری 2026

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS
OF PAK DATACOM LIMITED****Report on Review of Interim Financial Statements****Introduction**

We have reviewed the accompanying condensed interim statement of financial position of Pak Datacom Limited ("the Company") as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and notes to the condensed interim financial statements for the six months period then ended (herein after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review,

Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity." A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and financial reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three months' period ended December 31, 2025 and December 31, 2024 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditors' review report is Atif Riaz.

Islamabad**Dated: 27 FEB 2026****UDIN: RR202510060HWokGBY45****BDO EBRAHIM & CO.****Chartered Accountants**

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**AS AT DECEMBER 31, 2025**

		December 31, 2025 Un-audited	June 30, 2025 Audited
	Note	Rupees	Rupees
NON-CURRENT ASSETS			
Property and equipment	4	285,841,975	200,688,235
Intangible assets	5	26,669,823	28,334,425
Deferred taxation		74,057,997	76,182,642
		<u>386,569,795</u>	<u>305,205,302</u>
CURRENT ASSETS			
Stock-in-trade	6	105,942,239	484,857
Trade debts	7	222,231,914	539,652,853
Contract assets	8	328,852,954	279,817,422
Contract work in progress		90,278,331	152,814,392
Advances and other receivables	9	96,179,142	79,131,532
Trade deposits and short term prepayments		43,951,665	40,867,213
Taxation - net		38,870,318	19,664,084
Interest accrued		1,362,338	960,724
Short term investments	10	308,495,174	174,471,866
Cash and bank balances	11	388,300,703	511,198,571
		<u>1,624,464,778</u>	<u>1,799,063,514</u>
TOTAL ASSETS		<u><u>2,011,034,573</u></u>	<u><u>2,104,268,816</u></u>
SHARE CAPITAL AND RESERVES			
Authorised share capital		1,000,000,000	1,000,000,000
Issued, subscribed and paid up capital	12	118,592,100	118,592,100
		700,000,000	700,000,000
Unappropriated profits		612,215,285	673,665,567
		<u>1,430,807,385</u>	<u>1,492,257,667</u>
NON-CURRENT LIABILITIES			
Deferred employees' benefits		64,832,915	61,017,417
Lease liabilities		102,978,085	50,683,255
		<u>167,811,000</u>	<u>111,700,672</u>
CURRENT LIABILITIES			
Customers' deposits		67,943,648	87,044,258
Contract liability		16,842,166	6,193,760
Trade and other payables	13	289,870,759	385,891,620
Current portion of lease liabilities		22,415,581	6,910,773
Unclaimed dividend		14,184,161	13,621,017
Unpaid dividend		1,159,873	649,049
		<u>412,416,188</u>	<u>500,310,477</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,011,034,573</u></u>	<u><u>2,104,268,816</u></u>
CONTINGENCIES AND COMMITMENTS	14		

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Note	Six months period ended		Three months period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		Rupees	Rupees	Rupees	Rupees
Revenue - net	15	605,887,076	654,297,393	301,583,704	367,133,306
Cost of revenue	16	(463,540,446)	(482,850,886)	(237,589,871)	(280,929,229)
Gross profit		142,346,631	171,446,508	63,993,833	86,204,077
Administrative expenses	17	(132,219,719)	(112,157,943)	(78,774,042)	(62,081,099)
Marketing expenses	18	(32,320,843)	(21,281,363)	(18,013,718)	(13,858,644)
Impairment reversal / (loss) on financial assets		2,971,744	2,642,057	(1,751,136)	(7,847,070)
Finance cost	19	(10,917,988)	(11,845,556)	(5,509,055)	(6,349,819)
		(30,140,175)	28,803,703	(40,054,118)	(3,932,555)
Other income	20	56,560,313	48,023,630	23,070,823	26,360,138
Profit before taxation		26,420,138	76,827,333	(16,983,295)	22,427,583
Taxation		(16,715,160)	(28,734,736)	(5,686,829)	(12,800,081)
Profit for the period		9,704,978	48,092,597	(22,670,124)	9,627,502
Earnings per share - basic	21	0.82	4.06	-1.91	0.81

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended		Three months period ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Profit for the period	9,704,978	48,092,597	(22,670,124)	9,627,502
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>9,704,978</u>	<u>48,092,597</u>	<u>(22,670,124)</u>	<u>9,627,502</u>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up	Revenue reserves		Total
		General reserve	Unappropriated profits	
Rupees				
Balance as at July 01, 2024 (audited)	118,592,100	700,000,000	558,052,396	1,376,644,496
Total comprehensive income:				
Profit for the period	-	-	48,092,597	48,092,597
Other comprehensive income	-	-	-	-
	-	-	48,092,597	48,092,597
Transactions with owners of the Company:				
Final dividend for the year ended June 30, 2024: Rs. 3.5 per share	-	-	(41,507,235)	(41,507,235)
Balance as at December 31, 2024	<u>118,592,100</u>	<u>700,000,000</u>	<u>564,637,758</u>	<u>1,383,229,858</u>
Balance as at July 01, 2025 (audited)	118,592,100	700,000,000	673,665,567	1,492,257,667
Total comprehensive income:				
Profit for the period	-	-	9,704,978	9,704,978
Other comprehensive income	-	-	-	-
	-	-	9,704,978	9,704,978
Transactions with owners of the Company:				
Final dividend for the year ended June 30, 2025: Rs. 6 per share	-	-	(71,155,260)	(71,155,260)
Balance as at December 31, 2025	<u>118,592,100</u>	<u>700,000,000</u>	<u>612,215,285</u>	<u>1,430,807,385</u>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Note	Six months period ended	
		December 31, 2025 Rupees	December 31, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		26,420,138	76,827,333
Adjustment of non-cash income and expense	25	22,869,084	1,504,680
Operating profit before working capital changes		49,289,222	78,332,013
Working capital changes:			
(Increase) / decrease in current assets			
Inventories		(105,457,382)	8,423,167
Trade debts		313,575,140	35,853,680
Contract assets		(42,933,377)	(38,209,474)
Contract work in progress		62,536,061	(244,936,457)
Advances and other receivables		(25,800,992)	(74,932,307)
Trade deposits and short term prepayments		(3,958,911)	38,787,748
Increase / (decrease) in current liabilities			
Customers' deposits		(18,205,505)	(7,685,652)
Contract liability		10,648,406	(8,979,050)
Trade and other payables		(102,694,694)	(7,034,783)
		87,708,746	(298,713,128)
Cash generated from / (used in) operations		136,997,968	(220,381,115)
Taxes paid		(33,796,749)	(55,082,038)
Gratuity paid		-	(681,730)
Provident fund paid		(937,058)	(2,065,379)
Leave encashment paid		(1,593,561)	(13,991,354)
Net cash generated from / (used in) operating activities		100,670,600	(292,201,616)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(29,378,817)	(12,880,787)
Proceeds from sale of property and equipment		14,666,196	5,402,093
Purchase of intangibles		(225,000)	(5,565,000)
Purchase of short term investments		(141,495,077)	(7,752,041)
Interest and profit received		22,123,102	32,649,381
Net cash (used in) / generated from investing activities		(134,309,596)	11,853,646
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(70,081,292)	(40,793,534)
Payment of finance lease obligation		(13,828,236)	(9,853,948)
Finance cost paid		(733,786)	(797,942)
Net cash used in financing activities		(84,643,314)	(51,445,424)
Net decrease in cash and cash equivalents		(118,282,310)	(331,793,394)
Cash and cash equivalents at the beginning of the year		511,364,088	787,378,910
Effect of movements in exchange rates on cash and cash equivalents		(4,701,327)	(8,011,674)
Cash and cash equivalents at the end of the period	22	388,380,451	447,573,842

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

**NOTES TO AND FORMING PART OF THE CONDENSED
INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

1 LEGAL STATUS AND ITS OPERATIONS

Pak Datacom Limited (the Company) was incorporated in Pakistan on July 13, 1992 as a private limited company under the repealed Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017 on May 30, 2017) and was converted into a public limited company on June 26, 1994. The Company has its shares quoted on the Pakistan Stock Exchange Limited.

The Company commenced its commercial activities from July 01, 1994 and is principally engaged in setting up, operating and maintaining a network of data communication and serving the needs of the customers.

As per the revised Memorandum of Association, effective from October 29, 2025, the Company is authorised to engage in all lawful businesses, including but not limited to telecommunications, data infrastructure, internet services, information technology, and the provision of alternative/green energy. Furthermore, the Company may be registered or recognised in any foreign country or jurisdiction and is authorised to take all necessary steps and actions in connection therewith and ancillary thereto.

The Company is a subsidiary of Telecom Foundation, Pakistan which holds 55.08% share holding in the Company. The registered office of the Company is situated at 1st Floor, TF Complex, 7 - Mauve Area, G - 9/4, Islamabad.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34: 'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are un-audited and are being submitted to the members in accordance with the requirements of Section 237 of the Companies Act 2017 (the Act) and the listing regulations of Pakistan Stock Exchange. These condensed interim financial statements do not include all of the information required for annual financial statements, and should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025. Comparative condensed interim statement of financial position is extracted from annual financial statements as of June 30, 2025, whereas comparative condensed interim statement of profit or loss, condensed interim comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are extracted from un-audited condensed interim financial statements for the half year ended December 31, 2024.

2.3 Functional and presentation currency

These condensed interim financial statements has been presented in Pak Rupees, which is the functional and presentation currency of the Company.

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The accounting policies adopted and methods of computation followed in the preparation of these interim financial statements are same as those applied in the preparation of financial statements for the year ended June 30, 2025. Otherwise stated.

3.2 Changes in accounting standards, interpretations and pronouncements

a) Amendments to published accounting and reporting standards which became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

- b) Amendments to published accounting and reporting standards that are not yet effective and have not been early adopted by the Company:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's accounting period beginning on or after January 01, 2025, but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.

- 3.3 The preparation of these interim financial statements in conformity with approved accounting standards require management to make estimates, assumptions and use judgements that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.
- 3.4 The significant estimates, judgments and assumptions made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied to the annual audited financial statements as at and for the year ended June 30, 2025.

	Note	December 31, 2025 Un-audited Rupees	June 30, 2025 Audited Rupees
4 PROPERTY AND EQUIPMENT			
Operating fixed assets	4.1	171,668,674	154,437,370
Right of use assets	4.2	114,173,301	46,250,865
		<u>285,841,975</u>	<u>200,688,235</u>
4.1 Operating fixed assets			
Net book value basis			
Opening net book value		154,437,370	135,994,087
Additions		29,378,817	37,989,416
Disposal:			
Cost		(10,271,650)	(57,401,944)
Accumulated depreciation		8,778,517	53,953,980
		(1,493,133)	(3,447,964)
Write off:			
Cost		-	(776,700)
Accumulated depreciation		-	187,963
		-	(588,737)
Transferred from leased to owned:			
Cost		-	8,868,000
Accumulated depreciation		-	(5,339,450)
		-	3,528,550
Depreciation charge		(10,654,380)	(19,037,982)
Closing net book value		<u>171,668,674</u>	<u>154,437,370</u>
Gross carrying value basis			
Cost		654,406,151	635,298,984
Accumulated depreciation		(482,737,477)	(480,861,614)
Net book value		<u>171,668,674</u>	<u>154,437,370</u>
Rates of depreciation (%)		1.2 - 25	1.2 - 25

	Note	December 31, 2025 Un-audited Rupees	June 30, 2025 Audited Rupees
4.2 Right of use (ROU) assets			
Net book value basis			
Opening net book value		46,250,865	63,276,125
Additions		37,213,066	-
Depreciation charge		(7,776,159)	(11,295,578)
Lease modification		38,485,529	(2,201,132)
Transferred from leased to owned:		-	(3,528,550)
Closing net book value		<u>114,173,301</u>	<u>46,250,865</u>
Gross carrying value basis			
Cost		167,998,207	92,299,612
Accumulated depreciation		(53,824,906)	(46,048,747)
Net book value		<u>114,173,301</u>	<u>46,250,865</u>
Rates of depreciation:			
Leased vehicles (%)		20	25 - 33.33
Leasehold office building (years)		5 - 10	5 - 10
5 INTANGIBLE ASSETS			
Net book value basis			
Opening net book value		28,334,425	8,046,851
Additions		225,000	23,833,799
Amortisation charge		(1,889,602)	(3,546,225)
Closing net book value		<u>26,669,823</u>	<u>28,334,425</u>
Gross carrying value basis			
Cost		40,718,661	40,493,661
Accumulated depreciation		(14,048,838)	(12,159,236)
Net book value		<u>26,669,823</u>	<u>28,334,425</u>
Rates of amortisation:			
Software (years)		2 - 9.25	2 - 9.25
Licenses (%)		5 - 33.33	5 - 33.33
6 STOCK-IN-TRADE			
This represent stock of solar panels at period end.			
7 TRADE DEBTS			
Un-secured:			
Considered good		222,231,914	539,652,853
Considered doubtful		64,642,542	60,893,861
		<u>286,874,456</u>	<u>600,546,714</u>
Impairment loss allowance		(64,642,542)	(60,893,861)
		<u>222,231,914</u>	<u>539,652,853</u>
8 CONTRACT ASSETS			
Unbilled revenue		330,576,659	288,175,781
Impairment loss allowance		(1,723,705)	(8,358,359)
		<u>328,852,954</u>	<u>279,817,422</u>

	Note	December 31, 2025 Un-audited Rupees	June 30, 2025 Audited Rupees
9 ADVANCES AND OTHER RECEIVABLES			
Advances to employees			
Personal		7,915,335	10,494,983
Official		5,270,584	4,618,080
Other receivables		13,003,150	9,521,723
Advances to suppliers		8,633,268	6,853,529
Receivable from gratuity fund		495,941	9,249,323
Sales tax receivable		60,860,864	38,393,894
		<u>96,179,142</u>	<u>79,131,532</u>
10 SHORT TERM INVESTMENTS			
At amortised cost:			
Term deposit receipts (TDRs)	10.1	158,000,000	158,000,000
Interest accrued		7,512,448	14,984,218
		<u>165,512,448</u>	<u>172,984,218</u>
At fair value through profit and loss:			
Mutual fund	10.2	142,982,726	1,487,648
		<u>308,495,174</u>	<u>174,471,866</u>

10.1 These represent local currency TDRs with Soneri Bank carrying mark-up ranging from 10.00% to 11.00% per annum (June 30, 2025: 8% to 18.25% per annum) maturing latest by May 14, 2026. TDRs amounting to Rs. 108 million (June 30, 2025: Rs. 108 million) are pledged with Soneri Bank against unfunded bank facility.

10.2 This represents investment in the 148,278.4782 units @ Rs. 10.5410 of mutual fund (Money market fund) with National Bank of Pakistan and 13,987,411.3298 units @ 10.1105 of mutual fund (Fixed term munafa plan) with National Bank of Pakistan.

	December 31, 2025 Un-audited Rupees	June 30, 2025 Audited Rupees
11 CASH AND BANK BALANCES		
Cash in hand	1,332,517	1,418,158
Cash at bank:		
Current accounts:		
Local currency- conventional	14,267,638	34,315,461
Foreign currency- conventional	129,159,297	209,773,928
Deposit accounts:		
Local currency - conventional	205,922,592	246,565,293
Local currency - under shariah arrangements	37,698,407	19,291,248
	388,380,451	511,364,088
Less: Impairment loss allowance	(79,748)	(165,517)
	<u>388,300,703</u>	<u>511,198,571</u>

11.1 Saving account carries mark up at the rates ranging from 6.5% to 9.5% (June 30, 2025: 6.5% to 21%) per annum.

December 31, 2025 Un-audited Rupees	June 30, 2025 Audited Rupees
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12 SHARE CAPITAL**12.1 Authorised share capital**

100,000,000 ordinary shares of Rs 10 each
(June 30, 2025: 100,000,000 ordinary shares
of Rs 10/- each)

1,000,000,000	1,000,000,000
---------------	---------------

12.2 Issued, subscribed and paid up capital:

Shares issued for cash

5,400,000 ordinary shares of Rs 10 each
(June 30, 2025: 5,400,000 ordinary shares
of Rs 10/- each)

54,000,000	54,000,000
------------	------------

Shares issued as fully paid bonus shares:

6,459,210 ordinary shares of Rs 10 each
(June 30, 2025: 6,459,210 ordinary shares
of Rs 10/- each)

64,592,100	64,592,100
------------	------------

11,859,210 ordinary shares of Rs 10 each
(June 30, 2025: 11,859,210 ordinary shares
of Rs 10/- each)

118,592,100	118,592,100
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13 TRADE AND OTHER PAYABLES

Trade creditors

175,430,288	266,797,352
-------------	-------------

Payable to employees

18,562,505	30,264,040
------------	------------

Withholding tax payable

11,925,063	8,485,312
------------	-----------

Accrued liabilities

9,817,955	13,003,362
-----------	------------

License fee payable

1,801,642	3,938,745
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Employees' retirement and other service benefits:

 Provident fund

72,333,306	63,402,809
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289,870,759	385,891,620
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14 CONTINGENCIES AND COMMITMENTS**14.1 Contingencies**

At this reporting date, there are no significant change in the status of contingencies as disclosed in note 26 to the audited financial statements of the Company for the year ended June 30, 2025 except for the followings:

14.1.1 The Company has letter of guarantee facilities aggregating Rs. 250 million (June 30, 2025: Rs. 250 million) available from Soneri Bank. The amount availed on these facilities as at December 31, 2025 is Rs. 107.297 million (June 30, 2025: 201.503 million).

14.1.2 The Deputy Commissioner Inland Revenue issued a notice under Rule 44(4) of the Income Tax Rules, 2002 for Tax Year 2021 on September 17, 2025 to provide reconciliation of withholding tax deducted during the tax year. A partial response was submitted on October 30, 2025, vide reference No. PDL/Tax/11248. An extension for submission of the remaining information has been obtained up to February 20, 2026. The proceedings are currently in progress. The management believes that the case is likely to be decided in the favour of the Company.

December 31,
2025
Un-audited
Rupees

June 30,
2025
Audited
Rupees

14.1.3 PDL received a notice under section 147, bearing barcode No. 10000267041427, issued on December 31, 2025, against submitted estimate for advance tax of second quarter of Tax Year 2026. The compliance date and due date stated in the notice were the same. Subsequently, an order was issued creating a tax demand of PKR 13.55 million. Being aggrieved, the Company filed an appeal before the Commissioner Inland Revenue (Appeals) on February 3, 2026. The proceedings are currently in progress. The management believes that the case is likely to be decided in the favour of the Company.

14.2 Commitments

The Company has following commitments in respect of:

Capital expenditure commitments	37,806,363	61,169,787
Outstanding letter of credits	47,657,775	51,325,506

Note	Six months period ended		Three months period ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
15 REVENUE				
Class Value Added Services (CVAS) / data communication services	569,244,835	616,332,510	278,979,677	303,182,917
Specialised projects	108,254,320	74,712,895	63,008,331	59,481,633
Solar equipment sales	13,960,692	54,795,770	1,459,200	48,876,290
Telecom infrastructure services	523,410	523,410	261,705	261,705
Gross revenue	691,983,256	746,364,585	343,708,913	411,802,545
Less:				
Sales tax / Federal Excise Duty (FED)	(86,096,180)	(92,067,192)	(42,125,209)	(44,669,239)
Revenue - net	605,887,076	654,297,393	301,583,704	367,133,306
16 COST OF REVENUE				
Channel and local lead rentals	155,912,938	183,674,328	62,867,583	102,824,357
Salaries and other benefits	112,299,067	103,316,780	71,278,139	53,299,240
Specialised projects' costs	91,031,642	66,785,477	58,087,116	45,350,290
Space segment rentals	51,001,305	42,846,326	22,458,141	17,157,009
Vehicle running expenses	12,809,901	10,538,322	6,283,480	5,075,786
Cost of goods sold	11,749,629	49,569,672	1,222,330	44,079,505
Depreciation - operating fixed assets	9,347,546	7,162,727	5,090,057	3,637,908
Repair and maintenance expenses	4,061,722	4,514,168	2,468,400	2,373,362
Rent, rates and taxes	3,433,953	1,836,751	1,734,864	854,322
Travelling and local conveyance	3,096,306	1,837,021	1,635,860	681,492
Utilities	2,238,669	4,240,090	1,134,579	1,903,725
License fee	1,918,083	2,046,577	994,185	977,615
Amortisation	1,889,604	1,746,740	944,802	908,151
Entertainment	1,308,373	1,367,663	486,886	1,003,489
Communication expenses	1,035,088	864,913	571,303	453,727
Depreciation - right of use assets	232,585	28,377	232,585	-
Insurance	174,035	252,072	99,561	126,369
Impairment loss on inventories	-	222,882	-	222,882
	463,540,446	482,850,886	237,589,871	280,929,229

16.1 Salaries and other benefits include employees' retirement and other service benefits of Rs. 47.697 million (December 31, 2024: Rs. 46.427 million).

Note	Six months period ended		Three months period ended		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Rupees	Rupees	Rupees	Rupees	
17 ADMINISTRATIVE EXPENSES					
Salaries and other benefits	17.1	87,322,425	72,933,897	53,587,050	40,180,010
Vehicle running expenses		8,577,830	5,811,815	4,352,595	2,734,995
Depreciation - right of use assets		7,405,684	5,580,537	3,768,944	2,843,332
Travelling and local conveyance		7,169,975	3,968,002	4,760,987	2,505,029
Legal and professional charges		5,442,325	5,895,090	3,227,197	3,462,477
Donation		3,855,000	4,460,800	1,750,000	2,580,800
Entertainment		3,255,592	2,250,045	1,889,466	1,146,915
Repair and maintenance expenses		2,694,760	2,890,053	2,008,623	2,033,807
Utilities		1,339,765	1,714,254	714,305	625,518
Printing and stationery		1,229,110	1,841,056	921,317	1,466,925
Communication expenses		1,200,417	1,526,003	599,593	1,058,772
Depreciation - operating fixed assets		1,198,117	1,388,649	650,664	583,721
Rent, rates and taxes		523,835	665,286	219,883	263,000
Insurance		527,861	442,656	276,336	217,623
Auditors' remuneration		477,024	789,800	47,082	378,175
		<u>132,219,719</u>	<u>112,157,943</u>	<u>78,774,042</u>	<u>62,081,099</u>

17.1 Salaries and other benefits include employees' retirement and other service benefits of Rs. 21.939 million (December 31, 2024: Rs. 26.443 million).

Note	Six months period ended		Three months period ended		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Rupees	Rupees	Rupees	Rupees	
18 MARKETING EXPENSES					
Salaries and other benefits	18.1	19,811,335	15,170,184	11,328,457	9,337,032
Travelling and local conveyance		5,369,576	2,438,733	3,543,267	1,858,837
Advertisement and marketing		4,740,260	1,836,240	1,863,544	1,664,498
Vehicle running expenses		1,744,748	1,413,368	855,886	715,109
Repair and maintenance expenses		180,770	99,712	157,270	37,923
Entertainment		148,573	158,552	16,356	154,492
Depreciation - right of use assets		137,890	-	137,890	-
Depreciation - operating fixed assets		108,717	92,956	73,552	46,478
Communication expenses		66,583	64,400	28,281	40,641
Insurance		12,391	7,218	9,215	3,634
		<u>32,320,843</u>	<u>21,281,363</u>	<u>18,013,718</u>	<u>13,858,644</u>

18.1 Salaries and other benefits include employees' retirement and other service benefits of Rs. 7.558 million (December 31, 2024: Rs. 4.264 million).

Note	Six months period ended		Three months period ended		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Rupees	Rupees	Rupees	Rupees	
19 FINANCE COST					
Exchange loss - net		4,176,773	7,522,926	1,968,677	4,459,955
Bank charges		733,786	797,942	320,797	199,496
Finance lease charges		6,007,429	3,524,688	3,219,581	1,690,368
		<u>10,917,988</u>	<u>11,845,556</u>	<u>5,509,055</u>	<u>6,349,819</u>

Note	Six months period ended		Three months period ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
20 OTHER INCOME				
Income from financial assets				
Return on short term investments	9,093,977	14,987,543	5,660,434	7,319,473
Return on bank deposits	5,542,772	13,683,475	1,988,246	4,662,405
Return on bank deposits with Islamic Banks	416,197	594,502	215,936	370,177
Income from non-financial assets				
Gain on property and equipment	13,173,063	2,016,597	13,173,063	2,146,885
Others	28,334,304	16,741,513	2,033,144	11,861,198
	<u>56,560,313</u>	<u>48,023,630</u>	<u>23,070,823</u>	<u>26,360,138</u>

Note	Six months period ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees
21 EARNING PER SHARE (BASIC AND DILUTED)		
Profit for the period (Rupees)	9,704,978	48,092,597
Weighted average number of shares in issue (Number)	11,859,210	11,859,210
Basic and diluted earnings per share (Rupees)	0.82	4.06
There is no dilutive effect on the basic earnings per share of the Company.		

22 CASH AND CASH EQUIVALENTS

Cash and bank balances	11	388,300,703	447,496,965
Allowance for impairment		79,748	76,877
		<u>388,380,451</u>	<u>447,573,842</u>

23 OPERATING SEGMENTS

23.1 Basis for segmentation

A business segment is a group of assets and operations engaged in providing services that are subject to risks and returns that are different from those of other business segments. The management has determined the operating segments based on the information that is presented to the Board of Directors for allocation of resources and assessment of performance. Based on internal management reporting structure, the company is organised into the following operating segments:

Reportable segments	Operations
Data communication services	Data communication, broadband, satellite, and enterprise connectivity services.
Specialised projects	Procurement and supply of specialised communication equipment, including the installation and provision of training on its operation and usage.
Solar equipment sales	Import and sale of solar panels.

Management monitors the operating results of the abovementioned segments separately for the purpose of making decisions about resources to be allocated and for assessing performance. Segment performance is evaluated based on profit before tax.

23.2 Information about reportable segments

Information related to each reportable segment is set out below. Segment profit (loss) before tax is used to measure performance because management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

Note	Six months				Three months			
	Data Communication	Specialised Projects	Solar Equipment	Total	Data Communication	Specialised Projects	Solar Equipment	Total
	Rupees							
December 31, 2025:								
Revenue	486,772,162	106,393,438	12,721,477	605,887,077	238,992,062	61,265,097	1,326,545	301,583,704
Cost of revenue	(356,410,634)	(93,544,767)	(12,001,115)	(461,956,516)	(175,745,297)	(59,682,240)	(1,318,262)	(236,745,799)
Gross profit	130,361,528	12,848,671	720,362	143,930,561	63,246,765	1,582,857	8,283	64,837,905
Administrative expenses	(64,235,173)	(6,185,576)	-	(70,420,749)	(38,119,504)	(4,386,667)	-	(42,506,172)
Marketing expenses	(20,818,163)	(6,538,085)	(4,964,596)	(32,320,843)	(11,436,291)	(3,738,588)	(2,838,840)	(18,013,718)
Segment profit before tax	45,308,192	125,010	(4,244,234)	41,188,969	13,690,970	(6,542,398)	(2,830,557)	4,318,015
December 31, 2024:								
Revenue	526,017,139	73,484,483	54,795,770	654,297,392	258,775,383	59,481,633	48,876,290	367,133,306
Cost of revenue	(365,382,180)	(66,785,477)	(50,676,761)	(482,844,418)	(190,784,491)	(45,350,290)	(44,791,125)	(280,925,906)
Gross profit	160,634,959	6,699,006	4,119,009	171,452,974	67,990,892	14,131,343	4,085,165	86,207,400
Administrative expenses	(58,260,242)	(3,731,252)	-	(61,991,494)	(30,253,971)	(2,863,714)	-	(33,117,686)
Marketing expenses	(12,473,386)	(5,006,424)	(3,801,552)	(21,281,363)	(8,437,460)	(3,081,383)	(2,339,801)	(13,858,644)
Segment profit before tax	89,901,331	(2,038,670)	317,457	88,180,117	29,299,461	8,186,246	1,745,364	39,231,070

	Data Communication	Specialised Projects	Solar Equipment	Total
Rupees				
As at December 31, 2025				
Assets:				
Segment assets	463,901,558	512,425,771	127,441,571	1,103,768,899
Unallocated assets	-	-	-	907,265,674
Total assets	463,901,558	512,425,771	127,441,571	2,011,034,573
Liabilities:				
Segment liabilities	479,882,435	20,167,804	-	500,050,239
Unallocated liabilities	-	-	-	80,176,949
Total liabilities	479,882,435	20,167,804	-	580,227,188

As at June 30, 2025

Assets:				
Segment assets	444,468,917	713,070,145	85,120,334	1,242,659,397
Unallocated assets	-	-	-	861,609,419
Total assets	444,468,917	713,070,145	85,120,334	2,104,268,816
Liabilities:				
Segment liabilities	380,633,624	36,995,774	-	417,629,398
Unallocated liabilities	-	-	-	194,381,751
Total liabilities	380,633,624	36,995,774	-	612,011,149

Six months period ended		Three months period ended	
December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Rupees	Rupees	Rupees	Rupees

23.3 Reconciliation of reportable segment profit before tax

Segment profit before tax	41,188,969	88,180,117	4,318,015	39,231,070
Unallocated amounts:				
Rent, rates and taxes	(1,583,930)	(6,468)	(844,072)	(3,323)
Salaries and other benefits	(52,836,550)	(42,493,568)	(32,088,214)	(24,857,680)
Donation	(3,855,000)	(4,460,800)	(1,750,000)	(2,580,800)
Travelling and local conveyance	(4,630,396)	(2,422,279)	(2,382,574)	(1,146,758)
Auditors remuneration	(477,024)	(789,800)	(47,082)	(378,175)
Other income	56,560,313	48,023,630	23,070,823	26,360,138
Impairment reversal on financial assets	2,971,744	2,642,057	(1,751,136)	(7,847,070)
Finance cost	(10,917,988)	(11,845,556)	(5,509,055)	(6,349,819)
Total profit before tax	26,420,138	76,827,333	(16,983,295)	22,427,583

24 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related Parties include holding company, associated company, directors, key management personal, employee benefit trust and post employment benefit / contribution plans. The Company in the normal course of business carries out transactions with various related parties. The details of transactions are as follows;

	Aggregate % age of shareholding	Six months period ended		Three months period ended	
		December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Telecom Foundation - Holding Company	55.08%				
Dividend paid		39,192,036	22,862,021	39,192,036	22,862,021
Donations paid		6,000,000	6,000,000	6,000,000	6,000,000
Donations expense		3,000,000	3,000,000	1,500,000	3,000,000
Prepaid / (Payable) donations		3,000,000	3,000,000	3,000,000	3,000,000
Receivable against solar project		1,387,908	-	-	-

	Aggregate % age of shareholding	Six months period ended		Three months period ended	
		December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Directors					
Directorship fee paid		16,515,000	3,470,000	9,445,000	530,000
Honorarium Paid		2,625,000	-	2,625,000	-
Receivable against solar panels		2,762,597	8,922,761	2,762,597	8,922,761
Dividend paid		903,600	1,154,409	903,600	1,154,409
Sale of solar systems		-	8,921,810	-	-
Unbilled revenue against solar panels		-	3,488,010	-	3,488,010
Advances against solar panels		-	985,363	-	985,363
Others paid		4,630,396	2,422,279	2,382,574	1,146,758
Remuneration of other key management personnel paid		21,400,036	34,968,053	13,615,535	17,484,026
Other related parties					
Staff retirement benefit plan - Gratuity fund:					
Gratuity expense for the period (Receivable from) / Payable to Gratuity fund		8,753,382	3,043,944	4,376,691	1,521,972
		(495,941)	(8,567,218)	(495,941)	(8,567,218)
Staff retirement contribution plan - Provident fund:					
Provident fund provision		9,867,555	4,997,348	4,933,778	2,498,674
Payable to Provident fund		72,333,306	55,797,964	72,333,306	55,797,964

Six months period ended	
December 31, 2025 Rupees	December 31, 2024 Rupees

25 ADJUSTMENT OF NON-CASH EXPENSE AND INCOME

Depreciation	18,430,539	14,253,246
Provision for provident fund	9,867,555	4,997,348
Provision for gratuity	8,753,382	3,043,944
Finance cost	6,741,215	4,322,630
Provision for earned leave encashment	5,409,059	5,740,638
Unrealised exchange loss	2,975,485	8,091,674
Amortisation	1,889,602	1,746,740
Impairment reversal on financial assets	(2,971,744)	(2,642,057)
Gain on disposal of property and equipment	(13,173,063)	(2,571,500)
Interest income	(15,052,946)	(29,265,520)
Property and equipment - write off	-	554,903
Lease modification	-	(6,767,366)
	<u>22,869,084</u>	<u>1,504,680</u>

26 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended June 30, 2025. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the company for the year ended June 30, 2025.

The carrying amount of all financial assets and liabilities are estimated to approximate their fair values.

27 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary for the purposes of comparison and better presentation. However, there is no significant reclassification during the year.

28 DATE OF AUTHORISATION FOR ISSUE

These financial statements have been authorised for issue by the Board of Directors of the Company on February 26, 2026.

29 GENERAL

Figures have been rounded off to the nearest rupee.

Umar Iqbal Khan
Chief Financial Officer (A)

Ali Saleem Rana
Chief Executive (A)

Rubina Safir
Director

• **Spreading** >

• **Technology** >



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