



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1622/26

Date: February 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chandigarh Road Karachi, Pakistan.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Dear Sir,

This is to inform you that the Board of Directors of Frontier Ceramics Limited (the "Company") in their meeting held on February 28, 2026, at 11:00 AM at Toyota Rawal Motors Building Near Swan Camp G.T Road Rawalpindi, recommended the following:

| | |
|--|-----|
| CASH DIVIDEND: | Nil |
| BONUS SHARES: | Nil |
| RIGHT SHARES: | Nil |
| ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| ANY OTHER PRICE SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the Quarter ended December 31, 2025, are attached herewith as Schedule A.

The Report of the Company for the Quarter ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Rehman Khan Sherwani
Company Secretary

Encl: as above

CC: Deputy Director,
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue Blue Area,
Islamabad

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

| | Note | December 31, 2025 Rupees (Unaudited) | June 30, 2025 Rupees (Audited) |
|--|------|---|---|
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 2,335,751,036 | 2,431,024,130 |
| Investment property | 8 | 477,498 | 489,741 |
| Long term deposits | | 5,925,450 | 5,925,450 |
| Long term advances | 9 | 550,880,130 | 550,880,130 |
| | | 2,893,034,114 | 2,988,319,451 |
| CURRENT ASSETS | | | |
| Stores, spare parts and loose tools | 10 | 223,128,496 | 233,692,687 |
| Stock in trade | 11 | 440,625,952 | 561,169,457 |
| Trade debts | | 21,829,614 | 21,829,614 |
| Short term lending | 12 | 812,982,960 | 236,469,796 |
| Advances, deposits other receivable | 13 | 79,911,101 | 71,010,671 |
| Tax refunds due from Government | | 102,279,988 | 111,861,137 |
| Taxation - net | 14 | - | - |
| Cash and bank balances | 15 | 128,138,880 | 64,658,609 |
| | | 1,808,896,991 | 1,300,691,971 |
| | | 4,701,931,105 | 4,289,011,422 |
| TOTAL ASSETS | | | |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Share capital | 16 | 378,738,210 | 378,738,210 |
| Discount on issue of right shares | 17 | (180,795,726) | (180,795,726) |
| | | 197,942,484 | 197,942,484 |
| Revaluation surplus on property, plant and equipment | | 1,171,544,389 | 1,201,961,278 |
| Unappropriated profit | | 649,185,121 | 522,622,187 |
| | | 2,018,671,994 | 1,922,525,949 |
| NON CURRENT LIABILITIES | | | |
| Loan from related parties | 18 | 29,209,299 | 118,740,891 |
| Deferred liability | 19 | 25,393,458 | 25,393,458 |
| Deferred taxation | | 337,789,154 | 352,926,346 |
| | | 392,391,911 | 497,060,695 |
| CURRENT LIABILITIES | | | |
| Unclaimed dividend | | 3,189,224 | 3,189,224 |
| Gas infrastructure development cess (GIDC) | 20 | 240,522,165 | 129,395,113 |
| Due to related parties | 21 | 2,703,268 | 1,891,360 |
| Contract liability | 22 | 926,348,929 | 744,354,190 |
| Trade and other payables | 23 | 1,118,103,614 | 990,594,891 |
| | | 2,290,867,200 | 1,869,424,778 |
| | | 4,701,931,105 | 4,289,011,422 |
| TOTAL EQUITY AND LIABILITIES | | | |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 24 | - | - |

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

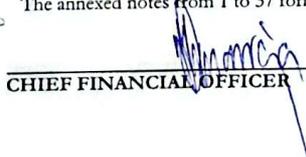
CHIEF EXECUTIVE OFFICER

DIRECTOR

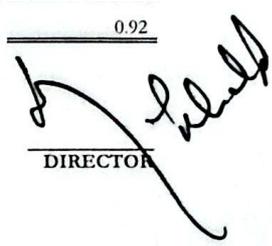
FRONTIER CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

| | Note | Half Year Ended December 31, | | Quarter Ended December 31, | |
|--|------|---------------------------------|---------------------|-------------------------------|---------------------|
| | | 2025 (Unaudited) | 2024 (Unaudited) | 2025 (Unaudited) | 2024 (Unaudited) |
| ----- Rupees ----- | | | | | |
| Sales - net | 25 | 2,415,018,584 | 2,069,022,197 | 1,259,591,286 | 1,051,803,096 |
| Cost of sales | 26 | (2,235,476,454) | (1,958,566,909) | (1,182,424,233) | (989,825,553) |
| Gross profit | | 179,542,130 | 110,455,288 | 77,167,053 | 61,977,543 |
| Distribution cost | | (7,791,541) | (7,397,234) | (3,851,154) | (3,636,469) |
| Administrative expenses | | (25,496,381) | (22,422,718) | (12,817,156) | (11,040,800) |
| Other operating expenses | | (14,415,947) | (13,981,390) | (7,246,781) | (6,506,001) |
| Operating profit | | 131,838,261 | 66,653,946 | 53,251,961 | 40,794,273 |
| Other income | 27 | 29,924,501 | 2,854,250 | 23,212,045 | 2,303,742 |
| Finance cost | 28 | (15,266,924) | (21,393,181) | 657,913 | (9,667,121) |
| Profit before taxation | | 146,495,838 | 48,115,015 | 77,121,919 | 33,430,893 |
| Taxation | 29 | (50,349,793) | (7,711,006) | (25,273,766) | 1,464,042 |
| Profit after taxation | | 96,146,045 | 40,404,009 | 51,848,153 | 34,894,935 |
| Earnings per share - basic and diluted | 30 | 2.54 | 1.07 | 1.37 | 0.92 |

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.


 CHIEF FINANCIAL OFFICER


 CHIEF EXECUTIVE OFFICER


 DIRECTOR

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

| Half Year Ended December 31, | | Quarter Ended December 31, | |
|---------------------------------|---------------------|-------------------------------|---------------------|
| 2025 (Unaudited) | 2024 (Unaudited) | 2025 (Unaudited) | 2024 (Unaudited) |
| ----- Rupees ----- | | | |

| | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| Profit after taxation | 96,146,045 | 40,404,009 | 51,848,153 | 34,894,935 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | <u>96,146,045</u> | <u>40,404,009</u> | <u>51,848,153</u> | <u>34,894,935</u> |

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.



 CHIEF FINANCIAL OFFICER



 CHIEF EXECUTIVE OFFICER



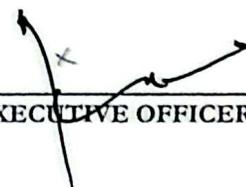
 DIRECTOR

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

| | Share capital | | Reserves | | Total |
|---|--|-----------------------------|--|-----------------------|----------------------|
| | Issued, subscribed and paid up capital | Discount on issue of shares | Capital | Revenue | |
| | | | Revaluation surplus on property, plant and equipment | Unappropriated profit | |
| ----- Rupees ----- | | | | | |
| Balance as at June 30, 2024 - (Audited) | 378,738,210 | (180,795,726) | 1,269,707,082 | 307,380,063 | 1,775,029,629 |
| Total comprehensive loss for the period | - | - | - | 40,404,009 | 40,404,009 |
| Transfer from revaluation surplus on property, plant and equipment in respect of incremental depreciation - net of deferred tax | - | - | (33,871,935) | 33,871,935 | - |
| Balance as at December 31, 2024 (Unaudited) | <u>378,738,210</u> | <u>(180,795,726)</u> | <u>1,235,835,147</u> | <u>381,656,007</u> | <u>1,815,433,638</u> |
| Balance as at June 30, 2025 - (Audited) | 378,738,210 | (180,795,726) | 1,201,961,278 | 522,622,187 | 1,922,525,949 |
| Total comprehensive income for the period | - | - | - | 96,146,045 | 96,146,045 |
| Transfer from revaluation surplus on property, plant and equipment in respect of incremental depreciation - net of deferred tax | - | - | (30,416,889) | 30,416,889 | - |
| Balance as at December 31, 2025 (Unaudited) | <u>378,738,210</u> | <u>(180,795,726)</u> | <u>1,171,544,389</u> | <u>649,185,121</u> | <u>2,018,671,994</u> |

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.


 CHIEF FINANCIAL OFFICER


 CHIEF EXECUTIVE OFFICER


 DIRECTOR

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

| | Half Year Ended December 31, | |
|---|---------------------------------|---------------------|
| | 2025 (Unaudited) | 2024 (Unaudited) |
| ----- Rupees ----- | | |
| Profit before taxation | 146,495,838 | 48,115,015 |
| Adjustment for non cash items and other charges: | | |
| Depreciation | 95,285,337 | 107,014,959 |
| Finance cost | 15,266,924 | 21,393,181 |
| Deferred liabilities | - | 16,075,443 |
| Reversal of provision for doubtful debts | (3,628,800) | - |
| Rental income | (2,540,160) | (725,760) |
| Profit before working capital changes | <u>250,879,139</u> | <u>191,872,838</u> |

Changes in working capital:

(Increase) / decrease in current assets

Stores, spare parts and loose tools

Stock in trade

Trade debts

Short term lending

Advances

| | |
|----------------------|----------------------|
| 10,564,191 | 30,030,525 |
| 120,543,505 | (148,148,400) |
| - | (942,094) |
| (576,513,164) | (11,665,636) |
| (2,731,470) | 13,249,342 |
| <u>(448,136,938)</u> | <u>(117,476,263)</u> |

Increase / (decrease) in current liabilities

Trade and other payables

Due to related parties

Contract liability

Gas infrastructure development cess payable

| | |
|--------------------|--------------------|
| 127,508,723 | 381,163,784 |
| 811,908 | (28,177,324) |
| 181,994,739 | 136,757,034 |
| 111,127,052 | 15,634 |
| <u>421,442,422</u> | <u>489,759,128</u> |

Cash generated from operations

Taxes paid / adjustment

Finance cost paid

Net cash generated from operating activities

| | |
|--------------------|--------------------|
| 224,184,623 | 564,155,703 |
| (55,905,836) | (47,133,084) |
| (15,266,924) | (21,393,181) |
| <u>153,011,863</u> | <u>495,629,438</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

(Increase) / decrease in long term advances

Net cash (used in) from investing activities

| | |
|----------|---------------------|
| - | (19,885,544) |
| <u>-</u> | <u>(19,885,544)</u> |

CASH FLOWS FROM FINANCING ACTIVITIES

Long term financing

Lease liability

Net cash used in financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

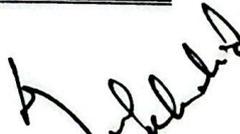
Cash and cash equivalents at the end of the period

| | |
|---------------------|----------------------|
| (89,531,592) | (395,923,589) |
| - | (4,857,768) |
| <u>(89,531,592)</u> | <u>(400,781,357)</u> |
| 63,480,271 | 74,962,537 |
| 64,658,609 | 73,148,026 |
| <u>128,138,880</u> | <u>148,110,563</u> |

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR