



SITARA ENERGY LIMITED

February 27, 2026

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the Half Year Ended December 31, 2025

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2026 at 3:00 p.m. at Faisalabad recommended the following:

| | | |
|-------|--|-----|
| (i) | Interim Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |
| (iv) | Any Other Entitlement / Corporate Action | Nil |
| (v) | Any Other Price Sensitive Information | Nil |

The Financial statements of the company for the half year ended December 31, 2025 are attached:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For SITARA ENERGY LIMITED



(MAZHAR ALI KHAN)
Company Secretary

SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Note | Half year ended | | Quarter ended | |
|--|------|----------------------|----------|----------------------|----------|
| | | December 31, 2025 | 2024 | December 31, 2025 | 2024 |
| -----Rupees in '000'----- | | | | | |
| Sales - net | 11 | 13,669 | 162,382 | 5,702 | 104,966 |
| Cost of generation | 12 | 22,648 | 186,161 | 12,427 | 122,081 |
| Gross (loss) | | (8,979) | (23,779) | (6,725) | (17,115) |
| Other income | 13 | 178,498 | 40,544 | 146,902 | 29,644 |
| | | 169,519 | 16,765 | 140,177 | 12,529 |
| Operating expenses | | 31,547 | 55,260 | 15,680 | 36,209 |
| Other operating expense | | 277 | - | 277 | - |
| Finance cost | | 21,142 | 47,430 | 10,403 | 13,986 |
| | | 52,966 | 102,690 | 26,360 | 50,195 |
| Profit / (loss) for the period before levies and taxation | | 116,553 | (85,925) | 113,817 | (37,666) |
| Levies | 14 | - | 2,117 | - | 72 |
| Profit / (Loss) for the period before taxation | | 116,553 | (88,042) | 113,817 | (37,738) |
| Provision for taxation | 15 | 18,055 | 1,215 | 17,179 | 585 |
| Profit / (loss) for the period | | 98,498 | (89,257) | 96,638 | (38,323) |
| Earning / (loss) per share - Basic and diluted (Rupees) | | 5.16 | (4.68) | 5.06 | (2.01) |

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

| | Note | (Un-audited) | | (Audited) | | Note | (Un-audited) | | (Audited) | |
|--|------|-------------------|-----------|---------------|-----------|--------------------------------|-------------------|-----------|---------------|-----------|
| | | December 31, 2025 | | June 30, 2025 | | | December 31, 2025 | | June 30, 2025 | |
| -----Rupees in '000'----- | | | | | | | | | | |
| EQUITY AND LIABILITIES | | | | | | ASSETS | | | | |
| SHARE CAPITAL AND RESERVES | | | | | | NON-CURRENT ASSETS | | | | |
| Authorised capital | | | | | | | | | | |
| 30,000,000 ordinary shares of Rs. 10/- each. | | | 300,000 | | 300,000 | Property, plant and equipment | 6 | 678,344 | | 689,540 |
| Issued, subscribed and paid up capital | | | | | | Investment property | 7 | 1,078,305 | | 1,120,866 |
| Reserves | | | | | | Investment in subsidiary | | 50,000 | | 50,000 |
| Capital reserve - Share premium | | | 190,920 | | 190,920 | Long term loan | | 5,000 | | 5,000 |
| Revenue reserves | | | | | | Long term deposits | | 1,501 | | 1,511 |
| General reserve | | | 143,190 | | 143,190 | | | 1,813,150 | | 1,866,917 |
| Accumulated profit | | | 970,000 | | 970,000 | | | | | |
| | | | 133,283 | | 34,785 | | | | | |
| | | | 1,437,393 | | 1,338,895 | | | | | |
| NON-CURRENT LIABILITIES | | | | | | | | | | |
| Long term financing | 3 | | 94,296 | | 150,470 | | | | | |
| Deferred Interest / markup | 3.5 | | 282,549 | | 325,010 | | | | | |
| Advance rent | | | 17,277 | | 21,680 | | | | | |
| | | | 394,122 | | 497,160 | | | | | |
| CURRENT LIABILITIES | | | | | | CURRENT ASSETS | | | | |
| Trade and other payables | | | 607,031 | | 623,792 | Stores, spares and loose tools | | 286,170 | | 286,197 |
| Unclaimed dividend | | | 3,703 | | 3,703 | Stock of oil and lubricants | 8 | 11,856 | | 18,010 |
| Interest / mark up payable | | | 78,528 | | 14,929 | Trade debts | | 378,704 | | 365,114 |
| Short term bank borrowings | 4 | | 65,906 | | 259,656 | Loans and advances | | 1,751 | | 9,866 |
| Current portion of | | | | | | Deposits and prepayments | | 30,841 | | 33,057 |
| Long term financing | 3 | | 179,507 | | 126,932 | Other receivables | 9 | 232,800 | | 241,325 |
| Advance rent | | | 7,548 | | 7,548 | Tax refunds | | | | |
| Provision for taxation - income tax | | | 43,180 | | 28,271 | due from Government | | 54,263 | | 54,153 |
| | | | 985,403 | | 1,064,830 | Short term investments | | 275 | | 266 |
| | | | | | | Cash and bank balances | 10 | 7,108 | | 25,961 |
| | | | | | | | | 1,003,768 | | 1,033,968 |
| CONTINGENCIES AND COMMITMENTS | | | | | | | | | | |
| | 5 | | - | | - | | | | | |
| | | | | | | | | | | |
| | | | 2,816,918 | | 2,900,885 | | | | | |
| | | | | | | | | 2,816,918 | | 2,900,885 |

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Issued, subscribed and paid up capital | Capital reserve | Revenue reserves | | | Total |
|--|---|--------------------|--------------------|-----------------------|-----------|-----------|
| | | Share premium | General reserve | Accumulated profit | Sub total | |
| -----Rupees in '000'----- | | | | | | |
| Balance as at July 01, 2024 - (Audited) | 190,920 | 143,190 | 970,000 | (132,352) | 837,648 | 1,171,758 |
| Total comprehensive (loss) for the period | | | | | | |
| (Loss) for the period | - | - | - | (89,257) | (89,257) | (89,257) |
| Other comprehensive income | - | - | - | - | - | - |
| | - | - | - | (89,257) | (89,257) | (89,257) |
| Balance as at December 31, 2024 - (Un-audited) | 190,920 | 143,190 | 970,000 | (221,609) | 748,391 | 1,082,501 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 256,394 | 256,394 | 256,394 |
| Other comprehensive income | - | - | - | - | - | - |
| | - | - | - | 256,394 | 256,394 | 256,394 |
| Balance as at June 30, 2025 - (Audited) | 190,920 | 143,190 | 970,000 | 34,785 | 1,004,785 | 1,338,895 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 98,498 | 98,498 | 98,498 |
| Other comprehensive income | - | - | - | - | - | - |
| | - | - | - | 98,498 | 98,498 | 98,498 |
| Balance as at December 31, 2025 - (Un-audited) | 190,920 | 143,190 | 970,000 | 133,283 | 1,103,283 | 1,437,393 |

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Half year ended | |
|------|---------------------------|------|
| | December 31, | |
| | 2025 | 2024 |
| Note | -----Rupees In '000'----- | |

a) CASH FLOWS FROM OPERATING ACTIVITIES

| | | | |
|---|-----|-----------|----------|
| Profit / (loss) for the period before levies and taxation | | 116,553 | (85,925) |
| Adjustments for : | | | |
| Depreciation of property, plant and equipment | 6.1 | 11,196 | 11,597 |
| Depreciation of investment property | 7.1 | 11,082 | 12,313 |
| Provision for staff retirement benefits | | 334 | 543 |
| Provision for doubtful receivables | | 277 | 18,290 |
| (Gain) on disposal of investment property | 13 | (144,727) | (5,616) |
| (Gain) on disposal of vehicle | 13 | - | (2,401) |
| Balance written back | | - | (18,778) |
| Dividend Income | | (12) | (8,467) |
| Finance cost | | 21,142 | 47,430 |
| Operating cash flows before working capital changes | | 15,845 | (31,014) |

Changes in working capital

Decrease / (Increase) in current assets

| | | | |
|---------------------------------|--|--|--|
| Stores, spares and loose tools | | | |
| Stock of oil and lubricants | | | |
| Trade debts | | | |
| Loans and advances | | | |
| Deposits and prepayments | | | |
| Other receivables | | | |
| Tax refunds due from government | | | |

| | | |
|--|----------|-----------|
| | 27 | 19,209 |
| | 6,154 | 111,069 |
| | (13,589) | 55,806 |
| | 2,999 | 283 |
| | 67 | 1,795 |
| | 8,248 | 32,971 |
| | 2,544 | 2,298 |
| | (14,595) | (165,241) |
| | (8,145) | 58,190 |

Cash generated from operating activities

| | | | |
|--------------------------------|--|-------|---------|
| Staff retirement benefits paid | | (347) | (527) |
| Finance cost paid | | (4) | (8) |
| Income tax and levies paid | | (668) | (4,753) |

| | | |
|--|-------|---------|
| | 7,700 | 27,176 |
| | (347) | (527) |
| | (4) | (8) |
| | (668) | (4,753) |
| | 6,681 | 21,888 |

Net cash generated from operating activities



Half year ended
December 31,
2025 2024

-----Rupees in '000'-----

b) CASH FLOWS FROM INVESTING ACTIVITIES

| | | |
|--|---------|----------|
| Additions in property, plant and equipment | - | (54,105) |
| Additions in short-term investments | (9) | (4,579) |
| Proceeds from disposal of Vehicle | - | 2,700 |
| Dividend Income | 12 | 8,467 |
| Proceeds from disposal of investment property | 176,206 | - |
| (Decrease) in advance rent | (4,403) | - |
| Decrease in long term deposit | 10 | - |
| Net cash generated from / (used in) investing activities | 171,816 | (47,517) |

c) CASH FLOWS FROM FINANCING ACTIVITIES

| | | |
|--|-----------|-----------|
| Repayment of long term financing | (3,600) | (43,879) |
| (Decrease) in short term bank borrowings | (193,750) | (110,000) |
| Net cash (used in) financing activities | (197,350) | (153,879) |
| Net (decrease) in cash and cash equivalents (a+b+c) | (18,853) | (179,508) |
| Cash and cash equivalents at the beginning of the period | 25,961 | 289,561 |
| Cash and cash equivalents at the end of the period | 7,108 | 110,053 |

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Note | Half year ended December 31, | | Quarter ended December 31, | |
|--|------|---------------------------------|-----------|-------------------------------|----------|
| | | 2025 | 2024 | 2025 | 2024 |
| -----Rupees in '000'----- | | | | | |
| Sales - net | 11 | 55,619 | 162,382 | 47,652 | 104,966 |
| Cost of generation | 12 | 39,829 | 186,161 | 29,608 | 122,081 |
| Gross profit / (loss) | | 15,790 | (23,779) | 18,044 | (17,115) |
| Other income | 13 | 178,498 | 40,544 | 146,902 | 29,644 |
| | | 194,288 | 16,765 | 164,946 | 12,529 |
| Operating expenses | | 32,274 | 97,242 | 16,407 | 77,991 |
| Other operating expenses | | 277 | - | 277 | - |
| Finance cost | | 21,142 | 47,430 | 10,403 | 13,986 |
| | | 53,693 | 144,672 | 27,087 | 91,977 |
| Profit / (loss) for the period before levies and taxation | | 140,595 | (127,907) | 137,859 | (79,448) |
| Levies | 14 | - | 2,117 | - | 72 |
| Profit / (loss) for the period before taxation | | 140,595 | (130,024) | 137,859 | (79,520) |
| Provision for taxation | 15 | 22,142 | 1,215 | 21,266 | 585 |
| Profit / (loss) for the period | | 118,453 | (131,239) | 116,593 | (80,105) |
| Attributable to: Shareholders of the Parent | | 118,453 | (131,239) | 116,593 | (80,105) |
| Earnings / (loss) per share - Basic and diluted Attributable to shareholders of the Parent (Rupees) | | 6.20 | (6.87) | 6.11 | (4.20) |

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Issued, subscribed and paid up capital | Capital reserves | | Revenue reserves | | Total |
|--|---|------------------|--------------------|-----------------------|-----------|-----------|
| | | Share premium | General reserve | Accumulated profit | Sub total | |
| -----Rupees in '000'----- | | | | | | |
| Balance as at July 01, 2024 - (Audited) | 190,920 | 143,190 | 970,000 | (126,403) | 843,597 | 1,177,707 |
| Total comprehensive (loss) for the period | | | | | | |
| (Loss) for the period | - | - | - | (131,239) | (131,239) | (131,239) |
| Other comprehensive income | - | - | - | - | - | - |
| Balance as at December 31, 2024 - (Un-audited) | 190,920 | 143,190 | 970,000 | (257,642) | 712,358 | 1,046,468 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 246,552 | 246,552 | 246,552 |
| Other comprehensive income | - | - | - | - | - | - |
| Balance as at June 30, 2025 - (Audited) | 190,920 | 143,190 | 970,000 | (11,090) | 958,910 | 1,293,020 |
| Total comprehensive income for the period | | | | | | |
| Profit for the period | - | - | - | 118,453 | 118,453 | 118,453 |
| Other comprehensive income | - | - | - | - | - | - |
| Balance as at December 31, 2025 - (Un-audited) | 190,920 | 143,190 | 970,000 | 107,363 | 1,077,363 | 1,411,473 |

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

| | Half year ended | |
|------|-----------------|------|
| | December 31, | |
| | 2025 | 2024 |
| Note | Rupees in '000' | |

a) CASH FLOWS FROM OPERATING ACTIVITIES

| | | |
|---|-------------------|-----------|
| Profit / (loss) for the period before levies and taxation | 140,595 | (127,907) |
| Adjustments for : | | |
| Depreciation of property, plant and equipment | 7 1 11,197 | 11,598 |
| Depreciation of investment property | 8 1 11,082 | 12,313 |
| Provision for staff retirement benefits | 334 | 543 |
| Provision for doubtful receivables | 277 | 59,673 |
| (Gain) on disposal of investment property | 13 (144,727) | (5,616) |
| (Gain) on disposal of vehicle | 13 - | (2,401) |
| Balance written back | - | (18,778) |
| Dividend Income | (12) | (8,467) |
| Finance cost | 21,142 | 47,430 |
| Operating cash flows before working capital changes | 39,888 | (31,612) |
| Changes in working capital | | |
| Decrease / (Increase) in current assets | | |
| Stores, spares and loose tools | 27 | 19,209 |
| Stocks | 23,335 | 111,069 |
| Trade debts | (43,589) | 55,806 |
| Loans and advances | 3,724 | 15,618 |
| Deposits and prepayments | 67 | 1,796 |
| Other receivables | 8,248 | 32,971 |
| Tax refunds due from Government | 2,544 | 2,298 |
| (Decrease) in current liabilities | | |
| Trade and other payables | (13,184) | (165,494) |
| | (18,828) | 73,273 |
| Cash generated from operating activities | 21,060 | 41,661 |
| Staff retirement benefits paid | (347) | (527) |
| Finance cost paid | (4) | (8) |
| Income tax and levies paid | (2,082) | (4,753) |
| Net cash generated from operating activities | 18,627 | 36,373 |



| Half year ended | |
|---------------------------|------|
| December 31, | |
| 2025 | 2024 |
| -----Rupees in '000'----- | |

b) CASH FLOWS FROM INVESTING ACTIVITIES

| | | |
|--|----------------|-----------------|
| Additions in property, plant and equipment | - | (54,105) |
| Additions in short-term investments | (9) | (4,579) |
| Proceeds from disposal of vehicle | - | 2,700 |
| Dividend Income | 12 | 8,467 |
| Investment property | 176,206 | - |
| (Decrease) in advance rent | (4,403) | - |
| Decrease in long term deposit | 10 | - |
| Net cash generated from / (used in) investing activities | <u>171,816</u> | <u>(47,517)</u> |

c) CASH FLOWS FROM FINANCING ACTIVITIES

| | | |
|--|------------------|------------------|
| Repayment of long term financing | (3,600) | (43,879) |
| (Decrease) in short term bank borrowings | (193,750) | (110,000) |
| Net cash (used in) financing activities | <u>(197,350)</u> | <u>(153,879)</u> |
| Net (decrease) in cash and cash equivalents (a+b+c) | (6,907) | (165,023) |
| Cash and cash equivalents at the beginning of the period | 43,414 | 290,678 |
| Cash and cash equivalents at the end of the period | <u>36,507</u> | <u>125,655</u> |

The annexed notes 1 to 19 form an integral part of these condensed interim consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

