

**Saif Textile Mills Limited**
**Condensed Interim Statement of Financial Position as at December 31, 2025**

		Un-audited December 31, 2025	Audited June 30, 2025
	Note	--- Rupees in '000 ---	
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	7,824,458	7,595,727
Long term investments		14,903	14,903
Long term loans		5,012	4,391
Long term deposits		78,986	51,799
		<u>7,923,359</u>	<u>7,666,820</u>
<b>Current assets</b>			
Stores, spare parts and loose tools		217,503	245,320
Stock-in-trade	7	3,343,351	2,912,842
Trade debts		2,800,009	3,053,435
Loans and advances		25,473	27,552
Short term prepayments		3,559	18,404
Other receivables		49,228	49,184
Deposit for shares	8	0	0
Taxation		242,721	309,184
Tax refunds due from Government		82,017	5,034
Bank balances		19,097	33,400
		<u>6,782,958</u>	<u>6,654,355</u>
		<u>14,706,317</u>	<u>14,321,175</u>
<b>Equity and liabilities</b>			
<b>Share capital and reserves</b>			
Authorised capital		<u>300,000</u>	<u>300,000</u>
Issued, subscribed and paid up capital		264,129	264,129
Reserves		265,884	265,884
Unappropriated profit		943,096	841,950
Surplus on revaluation of property, plant and equipment		<u>2,328,117</u>	<u>2,375,247</u>
<b>Total shareholders' equity</b>		<u>3,801,226</u>	<u>3,747,210</u>
<b>Non-current liabilities</b>			
Long term financing	9	1,939,898	967,393
Deferred income - government grant		2,517	4,194
Long term deposits		13,268	13,519
Staff retirement benefits - gratuity		249,247	244,886
Deferred taxation		548,941	578,785
		<u>2,753,871</u>	<u>1,808,777</u>
<b>Current liabilities</b>			
Trade and other payables		1,709,437	1,468,361
Contract liabilities		195,750	165,145
Unclaimed dividend		9,042	9,042
Accrued mark-up and interest		275,988	595,757
Short term borrowings	10	5,751,960	6,040,687
Current portion of non-current liabilities	11	145,633	341,003
Provision for tax levies	12	63,410	145,193
		<u>8,151,220</u>	<u>8,765,188</u>
<b>Contingencies and commitments</b>	13	<u>14,706,317</u>	<u>14,321,175</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

  
**Muhammad Waseem Aslam**  
**Chief Financial Officer**

**Saif Textile Mills Limited**

**Condensed Interim Statement of Profit or Loss &**

**Other Comprehensive Income (Un-audited)**

**For the Quarter and Six Months Period Ended December 31, 2025**

	Note	Quarter ended		Six months period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----					
Sales - net	14	2,555,381	3,096,734	4,909,015	6,136,408
Cost of sales		(2,174,736)	(2,838,424)	(4,157,905)	(5,330,818)
<b>Gross profit</b>		<b>380,645</b>	<b>258,310</b>	<b>751,110</b>	<b>805,590</b>
Distribution cost		(43,472)	(48,453)	(94,570)	(101,894)
Administrative expenses		(62,391)	(54,642)	(121,867)	(111,017)
Other income		3,994	8,328	5,982	24,153
Other expenses		(3,958)	0	(4,415)	0
<b>Profit from operations</b>		<b>274,818</b>	<b>163,543</b>	<b>536,240</b>	<b>616,832</b>
Finance cost		(225,672)	(325,112)	(447,946)	(726,357)
		<b>49,146</b>	<b>(161,569)</b>	<b>88,294</b>	<b>(109,525)</b>
Exchange fluctuation loss		0	(136)	0	(136)
<b>Profit / (loss) before taxation, minimum and final tax levies</b>		<b>49,146</b>	<b>(161,705)</b>	<b>88,294</b>	<b>(109,661)</b>
Minimum and final tax levies	12	(34,681)	(38,924)	(64,122)	(76,983)
<b>Profit / (loss) before taxation</b>		<b>14,465</b>	<b>(200,629)</b>	<b>24,172</b>	<b>(186,644)</b>
Deferred taxation		33,734	32,817	29,844	29,695
<b>Profit / (loss) after taxation</b>		<b>48,199</b>	<b>(167,812)</b>	<b>54,016</b>	<b>(156,949)</b>
Other comprehensive income		0	0	0	0
<b>Total comprehensive income / (loss)</b>		<b>48,199</b>	<b>(167,812)</b>	<b>54,016</b>	<b>(156,949)</b>
----- Rupees -----					
<b>Earnings / (loss) per share - basic and diluted</b>		<b>1.82</b>	<b>(6.35)</b>	<b>2.05</b>	<b>(5.94)</b>

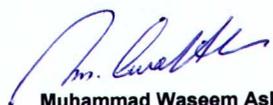
The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

  
**Muhammad Waseem Aslam**  
**Chief Financial Officer**

**Saif Textile Mills Limited**  
**Condensed Interim Statement of Changes in Equity (Un-audited)**  
**For the Six Months Period Ended December 31, 2025**

	Reserves			Unappropriated profit	Unrealised loss on financial assets at fair value through other comprehensive income	Surplus on revaluation of property, plant and equipment	Total
	Share capital	Capital	Revenue				
----- Rupees in '000 -----							
Balance as at June 30, 2025 (audited)	264,129	115,981	150,000	841,950	(97)	2,375,247	3,747,210
Total comprehensive income for the six months period ended December 31, 2025	0	0	0	54,016	0	0	54,016
Surplus on revaluation of property, plant and equipment for the six months realised during the period on account of incremental depreciation (net of deferred taxation)	0	0	0	47,130	0	(47,130)	0
<b>Balance as at December 31, 2025 (un-audited)</b>	<b>264,129</b>	<b>115,981</b>	<b>150,000</b>	<b>943,096</b>	<b>(97)</b>	<b>2,328,117</b>	<b>3,801,226</b>
Balance as at June 30, 2024 (audited)	264,129	115,981	150,000	1,144,442	(114)	2,474,112	4,148,550
Total comprehensive loss for the six months period ended December 31, 2024	0	0	0	(156,949)	0	0	(156,949)
Surplus on revaluation of property, plant and equipment for the six months realised during the period on account of incremental depreciation (net of deferred taxation)	0	0	0	49,338	0	(49,338)	0
<b>Balance as at December 31, 2024 (un-audited)</b>	<b>264,129</b>	<b>115,981</b>	<b>150,000</b>	<b>1,036,831</b>	<b>(114)</b>	<b>2,424,774</b>	<b>3,991,601</b>

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**Muhammad Waseem Aslam**  
Chief Financial Officer

**Saif Textile Mills Limited**  
**Condensed Interim Statement of Cash Flows (Un-audited)**  
**For the Six Months Period Ended December 31, 2025**

	<b>Six months period ended</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
<b>Note</b>	<b>--- Rupees in '000 ---</b>	
Profit / (loss) before taxation, minimum and final tax levies	<b>88,294</b>	(109,661)
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation and amortisation	<b>6.1 171,384</b>	179,253
Staff retirement benefits - gratuity (net)	<b>4,361</b>	(4,524)
Gain on sale of operating fixed assets - net	<b>(246)</b>	(3,315)
Finance cost	<b>447,946</b>	726,357
Exchange fluctuation gain - net	<b>0</b>	136
<b>Profit before working capital changes</b>	<b>711,739</b>	<b>788,246</b>
<b>Effect on cash flows due to working capital changes</b>		
<b>Decrease / (increase) in current assets:</b>		
Stores, spare parts and loose tools	<b>27,817</b>	2,793
Stock-in-trade	<b>(430,509)</b>	509,746
Trade debts	<b>253,426</b>	(858,101)
Loans and advances	<b>2,079</b>	(57,879)
Short term prepayments	<b>14,845</b>	(1,816)
Other receivables	<b>(44)</b>	(651)
<b>Increase / (decrease) in current liabilities:</b>		
Trade and other payables	<b>241,077</b>	42,131
Contract liabilities	<b>30,605</b>	(28,773)
	<b>139,296</b>	(392,550)
<b>Cash generated from operating activities</b>	<b>851,035</b>	<b>395,696</b>
Taxes and levies paid	<b>(156,425)</b>	54,450
Long term deposits from employees	<b>(251)</b>	96
Long term loans	<b>(621)</b>	(1,789)
Long term deposits	<b>(27,187)</b>	(45)
<b>Net cash flows from operating activities</b>	<b>666,551</b>	<b>448,408</b>
<b>Cash flows from investing activities</b>		
Additions to property, plant and equipment	<b>(400,885)</b>	(37,062)
Sale proceeds of operating fixed assets	<b>1,016</b>	4,991
<b>Net cash used in investing activities</b>	<b>(399,869)</b>	<b>(32,071)</b>
<b>Cash flows from financing activities</b>		
Long term financing		
- obtained	<b>900,000</b>	0
- repaid	<b>(124,543)</b>	(214,508)
Short term borrowings - net	<b>(288,727)</b>	402,401
Dividend paid	<b>0</b>	(7)
Finance cost paid	<b>(767,715)</b>	(608,727)
<b>Net cash used in financing activities</b>	<b>(280,985)</b>	<b>(420,841)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(14,303)</b>	<b>(4,504)</b>
<b>Cash and cash equivalents - at beginning of the period</b>	<b>33,400</b>	<b>20,723</b>
<b>Cash and cash equivalents - at end of the period</b>	<b>19,097</b>	<b>16,219</b>

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**Muhammad Waseem Aslam**  
**Chief Financial Officer**