



# HALA ENTERPRISES LIMITED

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Date: 27-02-2026

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 27, 2026 at 3:00 P.M at 19-A-1 Block E-II, Gulberg-III, Lahore have approved Half Yearly Results for the 2nd Quarter ended December 31, 2025.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL
4) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
5) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company are as follows:

	Half Year Ended December 31, 2025	Half Year Ended December 31, 2024	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue	319,278,477	221,302,989	150,047,420	133,602,524
Cost of revenue	(257,785,482)	(180,497,136)	(119,502,697)	(110,006,882)
<b>Gross Profit</b>	<b>61,492,995</b>	<b>40,805,853</b>	<b>30,544,723</b>	<b>23,595,642</b>
Operating Expenses				
- Selling and Distribution Costs	(22,142,170)	(18,870,570)	(12,724,944)	(6,323,817)
- Administrative Expenses	(16,379,721)	(14,102,404)	(8,798,548)	(8,024,291)
- Other Operating Expense	(2,652,223)	(582,891)	(2,026,059)	(1,175,344)
	(41,174,114)	(33,555,865)	(23,549,551)	(15,523,452)
<b>Operating Profit</b>	<b>20,318,881</b>	<b>7,249,988</b>	<b>6,995,172</b>	<b>8,072,190</b>
Finance Cost	(9,866,085)	(16,701,223)	(1,814,082)	(7,176,473)
Other income	930	374,307	930	-
<b>Profit/(Loss) before Taxation and levies</b>	<b>10,453,726</b>	<b>(9,076,928)</b>	<b>5,182,020</b>	<b>895,717</b>
Levies	(3,929,519)	(2,134,142)	(1,830,503)	(1,279,072)
<b>Profit/(Loss) before taxation</b>	<b>6,524,207</b>	<b>(11,211,070)</b>	<b>3,351,517</b>	<b>(383,355)</b>
Taxation	-	-	-	-
<b>Profit/(Loss) after taxation</b>	<b>6,524,207</b>	<b>(11,211,070)</b>	<b>3,351,517</b>	<b>(383,355)</b>
<b>Earnings/(Loss) per share-basic</b>	<b>0.50</b>	<b>(0.86)</b>	<b>0.26</b>	<b>(0.03)</b>

The Half Yearly Reports of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately within the specified time

Thanking you,

Yours faithfully  
for HALA ENTERPRISES LIMITED

*Abdul Muneem*  
Director



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HALA ENTERPRISES LIMITED  
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025



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	Half year ended December 31, 2025	Half year ended December 31, 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	10,453,726	(9,076,928)
<b>Adjustments for :</b>		
Depreciation	7,704,169	6,095,218
Provision for gratuity	2,741,472	2,701,199
Finance cost	9,866,085	16,701,223
	20,311,726	25,497,640
<b>Operating profit before working capital changes</b>	<b>30,765,452</b>	<b>16,420,712</b>
<b>(Increase) / decrease in current assets</b>		
Stores and spares	(2,701,457)	(2,562,777)
Stock in trade	2,554,220	(3,665,900)
Trade debtors	50,154,002	10,158,684
Advances, deposits, prepayments and other receivables	(22,422,089)	(3,255,101)
Sales tax refundable	(2,618,415)	268,917
Due from associated undertakings	(451)	(398,232)
	24,965,810	545,590
<b>(Decrease)/ increase in current liabilities</b>		
Trade and other payables	24,996,452	22,321,221
Due to directors and associated undertakings	16,890,494	7,770,444
	41,886,946	30,091,665
<b>Cash generated from operations</b>	<b>97,618,208</b>	<b>47,057,968</b>
Income tax paid	(11,836,497)	(7,025,460)
Finance cost paid	(9,905,640)	(19,020,359)
Workers profit participation fund paid	(1,063,441)	-
Gratuity paid	(5,116,940)	(2,392,431)
	(27,922,518)	(28,438,250)
<b>Net cash generated from operating activities</b>	<b>69,695,690</b>	<b>18,619,718</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant and equipment	(114,959,481)	(1,597,000)
<b>Net cash used in investing activities</b>	<b>(114,959,481)</b>	<b>(1,597,000)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipt/(Payment) of long term borrowings	(933,500)	(1,300,500)
Receipt/(Payment) of short term borrowings	(44,972,000)	(10,738,147)
Proceeds from director loan	98,000,000	-
<b>Net cash generated from/(used in) financing activities</b>	<b>52,094,500</b>	<b>(12,038,647)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,830,709</b>	<b>4,984,071</b>
Cash and cash equivalents at the beginning of year	3,090,932	3,954,719
<b>Cash and cash equivalents at the end of year</b>	<b>9,921,641</b>	<b>8,938,790</b>



*Abdul Murray*



**HALA ENTERPRISES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half Year Ended		Quarter Ended	
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
Net profit/(loss) after taxation for the period	6,524,207	(11,211,070)	3,351,517	(383,355)
<b>Other comprehensive income / (loss)</b>				
<i>Items that will not be reclassified to profit and loss</i>				
Unrecognized actuarial gain due to experience adjustment on re-measurement of staff retirement benefits	-	-	-	-
<i>Items that may be reclassified subsequently to profit and loss</i>				
Gain/(Loss) on re-measurement of investment designated	(3,688,765)	3,796,532	(3,322,059)	4,426,668
<b>Total comprehensive income for the period</b>	<b>2,835,442</b>	<b>(7,414,538)</b>	<b>29,458</b>	<b>4,043,313</b>



*Abdul Muneem*



**HALA ENTERPRISES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Particulars	Share Capital	Capital Reserve			Loan from Director	Revenue Reserve			Total Share Capital and Reserves	
		Surplus on Revaluation of Property, Plant and Equipment	Fair Value Reserve of Financial Assets at FVOCI	Other Capital Reserve		Total Capital Reserve	Other Revenue Reserve	Accumulated Loss		Total Revenue Reserve
<b>Balance as at July 1, 2024</b>	129,963,040	214,302,376	7,079,979	2,274,207	233,796,641	-	7,000,000	(78,596,639)	199,346,631	284,153,048
Net profit for the half year ended December 31, 2024	-	-	-	-	-	-	-	(11,211,070)	(11,211,070)	(11,211,070)
Other comprehensive (loss) for the half year ended December 31, 2024	-	-	3,796,531	-	3,796,531	-	-	-	-	3,796,531
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,321,972)	-	-	(3,321,972)	-	-	3,321,972	3,321,972	-
<b>Balance as at December 31, 2024</b>	129,963,040	211,080,404	10,876,510	2,274,207	234,211,211	-	7,000,000	(94,435,731)	(77,435,731)	276,738,510
<b>Balance as at January 1, 2023</b>	129,963,040	211,080,404	10,876,510	2,274,207	234,211,211	-	7,000,000	(94,435,731)	(77,435,731)	276,738,510
Net (loss)/profit for the half year ended June 30, 2023	-	-	-	-	-	-	-	25,068,943	25,068,943	25,068,943
Other comprehensive (loss) for the half year ended June 30, 2023	-	-	4,408,461	-	4,408,461	-	-	(7,032,167)	(7,032,167)	(2,623,706)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,321,972)	-	-	(3,321,972)	-	-	3,321,972	3,321,972	-
Loan from Director	-	-	-	-	-	120,000,000	-	-	-	120,000,000
<b>Balance as at June 30, 2023</b>	129,963,040	207,758,432	15,284,971	2,274,207	233,295,690	120,000,000	7,000,000	(63,076,991)	(56,076,991)	419,181,749
<b>Balance as at July 1, 2023</b>	129,963,040	207,758,432	15,284,971	2,274,207	233,295,690	120,000,000	7,000,000	(63,076,991)	(56,076,991)	419,181,749
Net (loss)/profit for the half year ended December 31, 2023	-	-	-	-	-	-	-	6,324,207	6,324,207	6,324,207
Other comprehensive (loss) for the half year ended December 31, 2023	-	-	(3,688,763)	-	(3,688,763)	-	-	-	-	(3,688,763)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,023,896)	-	-	(3,023,896)	-	-	3,023,896	3,023,896	-
Loan from Director	-	-	-	-	-	90,000,000	-	-	-	90,000,000
<b>Balance as at December 31, 2023</b>	129,963,040	204,734,536	11,596,208	2,274,207	218,591,079	210,000,000	7,000,000	(53,526,890)	(46,526,890)	422,017,591

HALA ENTERPRISES LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT DECEMBER 31, 2025



	Note	December 2025	June 2025
		Un-Audited	Audited
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		406,693,208	299,437,896
Long term investments		12,777,840	16,466,605
Long term deposits		6,569,548	6,569,548
		426,040,596	322,474,049
<b>Current Assets</b>			
Stores and spares		5,711,793	3,010,336
Stock in trade		113,926,696	116,480,916
Trade debts		62,371,057	112,525,059
Advances, deposits, prepayments and other receivables		92,147,574	69,725,485
Tax refund due from Government		75,174,334	64,648,941
Due from related parties		451	-
Cash and bank balances		9,921,641	3,090,932
		359,253,546	369,481,669
<b>TOTAL ASSETS</b>		<b>785,294,142</b>	<b>691,955,718</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital And Reserves</b>			
<b>Authorized Share Capital</b>			
16,000,000 Ordinary shares of Rs. 10 each		160,000,000	160,000,000
Issued, subscribed and paid up capital		129,963,040	129,963,040
<b>Reserves</b>			
<b>Capital reserves</b>			
Surplus on revaluation of property, plant and equipment		204,712,546	207,738,432
Fair value reserve of financial assets at FVOCI		11,594,206	15,282,971
Other capital reserves		2,274,287	2,274,287
		218,581,039	225,295,690
<b>Revenue reserves</b>			
Other revenue reserve		7,000,000	7,000,000
Accumulated loss		(53,526,888)	(63,076,981)
		(46,526,888)	(56,076,981)
<b>Loan from Director</b>		<b>215,000,000</b>	<b>120,000,000</b>
<b>Total share capital and reserves</b>		<b>520,017,191</b>	<b>419,181,749</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
Deferred liabilities		39,340,003	41,715,471
Long term borrowing		-	-
		39,340,003	41,715,471
<b>Current Liabilities</b>			
Trade and other payables		61,800,718	37,867,707
Accrued mark up		1,042,489	1,082,044
Short term borrowings		134,910,000	179,882,000
Current portion of long term loan		375,000	1,308,500
Due to related parties		27,808,741	10,918,247
		225,936,948	231,058,498
<b>Contingencies And Commitments</b>			
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>785,294,142</b>	<b>691,955,718</b>



Abdul Munir