

# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FR-Q-2/2025

Date: February 28, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.

Dear Sir,

## **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited** in its meeting held on February 28, 2026, at 01:30 P.m. at the Company's Head Office, has approved the Financial Statements of the Company for the Half Year Ended December 31, 2025, and recommended the following:

- |      |               |     |
|------|---------------|-----|
| i.   | Cash Dividend | Nil |
| ii.  | Bonus Shares  | Nil |
| iii. | Right Shares  | Nil |

### **The Financial Results of the company :**

The condensed interim statement of profit & loss (Un-audited) for the period ended December 31, 2025 is enclosed as **Annexure A**.

The Quarterly Report of the Company for the period ended December 31, 2025, will be transmitted through PUCARS, within the specified time.

Yours Faithfully,

Company Secretary



CC: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad.

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ZAHIDJEE

**ZAHIDJEE TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2025**

	Note	Un-audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment	3	18,505,649,319	19,174,379,964
Long term security deposits		4,975,784	4,975,784
		<b>18,510,625,103</b>	<b>19,179,355,748</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		442,766,877	383,364,754
Stock in trade		8,908,293,623	6,905,732,976
Trade debts		3,542,017,030	3,869,618,724
Loans, advances and deposit		557,782,861	549,999,800
Prepayments		87,863,614	271,242,785
Other receivables		159,299,430	416,541,050
Short term investment	4	269,413,861	225,474,638
Tax refunds due from Government		1,281,805,708	1,090,117,589
Cash and bank balances	5	4,436,980,804	4,070,690,472
		<b>19,686,223,808</b>	<b>17,782,782,788</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		3,350,032,922	3,555,601,002
Interest / mark up payable		180,411,913	186,572,329
Short term borrowings		7,518,385,782	5,316,693,264
Unclaimed dividend		12,873,679	12,873,679
Current portion of long term finance		856,155,315	1,017,143,779
Provision for taxation - income tax		639,265,071	750,581,810
		<b>12,557,124,682</b>	<b>10,839,465,863</b>
		<b>25,639,724,229</b>	<b>26,122,672,673</b>
<b>NON - CURRENT LIABILITIES</b>			
Long term finance		1,295,694,532	2,482,101,050
Deferred liability			
Staff retirement gratuity		49,219,853	35,886,523
Deferred taxation	6	2,689,252,124	2,739,161,405
		<b>4,034,166,509</b>	<b>5,257,148,978</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
Net worth	7	-	-
		<b>21,605,557,720</b>	<b>20,865,523,695</b>
<b>Represented by :</b>			
Share capital	8	1,914,210,990	1,914,210,990
Capital reserves			
Merger reserve		366,258,513	366,258,513
Surplus on revaluation of property, plant and equipment		6,393,254,685	6,574,220,175
Revenue reserves	9	12,931,833,532	12,010,834,017
		<b>21,605,557,720</b>	<b>20,865,523,695</b>
		<b>21,605,557,720</b>	<b>20,865,523,695</b>



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**ZAHIDJEE TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	Quarter ended December 31,		Half year ended December 31,	
		2025 Rupees	2024 Rupees	2025 Rupees	2024 Rupees
Sales	10	9,409,458,950	10,045,616,277	18,805,204,710	20,172,028,907
Cost of sales	11	8,904,099,928	9,561,899,803	17,510,675,275	19,043,097,073
Gross profit		505,359,022	483,716,474	1,294,529,435	1,128,931,834
Trading profit	12	176,780	96,629	176,780	96,629
Other income	13	14,098,553	150,004,697	281,297,286	439,656,266
		519,634,355	633,817,800	1,576,003,501	1,568,684,729
Distribution cost		28,407,884	33,970,743	113,247,222	120,004,638
Administrative expenses		97,952,798	107,680,540	157,378,176	163,169,085
Other operating expenses		27,619,089	11,249,029	61,796,837	38,216,170
Finance cost		284,483,576	267,185,929	513,033,053	521,187,596
		438,463,347	420,086,241	845,455,288	842,577,489
Profit for the period before levies and taxation		81,171,008	213,731,559	730,548,213	726,107,240
Levies		12,050,309	54,978,762	64,137,277	81,851,197
Profit for the period before taxation		69,120,699	158,752,797	666,410,936	644,256,043
Provision for taxation	14	(155,404,567)	(201,663,352)	(42,959,975)	(13,217,151)
Profit for the period		224,525,266	360,416,149	709,370,911	657,473,194
Earnings per share - Basic and diluted		2.15	1.88	3.71	3.43

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**

**ZAHIDJEE TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Un-Audited Dec-31 2025	Un-Audited Dec-31 2024
Note	Rupees	Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year before Levies and income tax	730,548,213	726,107,240
Adjustment for:		
Depreciation of property, plant and equipment	3.1 827,040,956	620,464,058
Profit on deposits	13 (230,835,096)	-
Provision for staff retirement gratuity	13,333,330	-
Loss / (gain) on disposal of operating assets - net	2,342,986	(179,675)
Loss on disposal of short term investments - net	539,696	-
Fair value (Gain) on short term investments	13 (33,426,200)	(41,784,554)
Balances written (back) - net	(5,087,720)	(10,618,811)
Finance cost	513,033,053	521,187,596
Operating cash flows before working capital changes	1,817,489,218	1,815,175,854
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(59,402,123)	(11,822,322)
Stock in trade	(2,002,560,647)	(1,535,185,597)
Trade debts	332,689,414	(137,602,763)
Loans, advances and deposit	335,294	(11,958,366)
Prepayments	(7,711,873)	117,725,476
Other receivables	231,695,308	(7,447,015)
Tax refunds due from Government- sales tax	185,898,211	(276,557,928)
(Decrease) / increase in current liabilities		
Trade and other payables	(205,568,080)	735,606,170
	(1,524,624,496)	(1,127,242,345)
Cash generated from operating activities	292,864,722	687,933,509
Finance cost paid	(519,193,469)	(529,461,883)
Income tax paid	(346,353,735)	(328,760,065)
Net cash (used in) operating activities	(572,682,482)	(170,288,439)

		Un-Audited Dec-31 2025	Un-Audited Dec-31 2024
	Note	Rupees	Rupees
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Additions in:			
Property, plant and equipment	3.1	(162,301,297)	(182,349,339)
Short term investment		(25,888,361)	-
Proceeds from disposal of operating assets		1,648,000	2,358,500
Proceeds from disposal of short term investment		14,835,528	-
Profit on deposits		256,381,408	-
Net cash generated from / (used in) investing activities		<u>84,675,278</u>	<u>(179,990,839)</u>
<b>c) CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finance obtained		-	6,400,900
Repayment of long term finance		(1,347,394,982)	(661,990,534)
Increase in short term borrowings - net		2,201,692,518	991,860,843
Net cash generated from financing activities		<u>854,297,536</u>	<u>336,271,209</u>
Net increase / (decrease) in cash and cash equivalents (a+b+c)		366,290,332	(14,008,069)
Cash and cash equivalents at the beginning of the period		4,070,690,472	4,139,123,929
Cash and cash equivalents at the end of the period		<u>4,436,980,804</u>	<u>4,125,115,860</u>



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**ZAHIDJEE TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	CAPITAL RESERVES				REVENUE RESERVES			Total
	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	Merger reserve	Surplus on revaluation of property, plant and equipment	Sub total	General reserve	Unappropriated profit	Sub total	
----- R u p e e s -----								
Balance as at July 01, 2024 (Audited)	1,914,210,990	366,258,513	3,491,794,897	3,858,053,410	300,000,000	9,939,880,679	10,239,880,679	16,012,145,079
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	-	-	657,473,194	657,473,194	657,473,194
Other comprehensive income	-	-	-	-	-	-	-	-
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	(215,407,940)	(215,407,940)	-	215,407,940	215,407,940	-
Adjustment of deferred tax for the period	-	-	51,322,064	51,322,064	-	-	-	51,322,064
Balance as at December 31, 2024 (Unaudited)	1,914,210,990	366,258,513	3,327,709,021	3,693,967,534	300,000,000	10,812,761,813	11,112,761,813	16,720,940,337
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	-	-	837,307,595	837,307,595	837,307,595
Other comprehensive income								
Surplus on revaluation of property, plant and equipment arisen during the year	-	-	4,988,696,347	4,988,696,347	-	-	-	4,988,696,347
Related deferred tax	-	-	(1,317,370,673)	(1,317,370,673)	-	-	-	(1,317,370,673)
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	3,671,325,674	3,671,325,674	-	837,307,595	837,307,595	4,508,633,269
Surplus realised on disposal of property, plant and equipment - net of deferred tax	-	-	(45,157,700)	(45,157,700)	-	45,157,700	45,157,700	-
Surplus realised on disposal of property, plant and equipment - net of deferred tax	-	-	(15,606,909)	(15,606,909)	-	15,606,909	15,606,909	-
Adjustment of deferred tax for the period	-	-	(364,049,911)	(364,049,911)	-	-	-	(364,049,911)
Balance as at June 30, 2025 (Audited)	1,914,210,990	366,258,513	6,574,220,175	6,940,478,688	300,000,000	11,710,834,017	12,010,834,017	20,865,523,695
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	-	-	709,370,911	709,370,911	709,370,911
Other comprehensive income	-	-	-	-	-	-	-	-
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	(209,336,705)	(209,336,705)	-	209,336,705	209,336,705	-
Surplus realised on disposal of property, plant and equipment - net of deferred tax	-	-	(2,291,899)	(2,291,899)	-	2,291,899	2,291,899	-
Adjustment of deferred tax for the period	-	-	30,663,114	30,663,114	-	-	-	30,663,114
Balance as at December 31, 2025 (Unaudited)	1,914,210,990	366,258,513	6,393,254,685	6,759,513,198	300,000,000	12,631,833,532	12,931,833,532	21,605,557,720

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**