

# DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan  
Telephone: +92-42-111 184 184  
email: cfo@dandotcement.com



February 28, 2026.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday February 28, 2026, at 3:00 p.m. recommended the following: -

(i)	Cash Dividend	NIL
(ii)	Bonus Issue	NIL
(iii)	Right Shares	NIL
(iv)	Any other entitlement / corporate action.	NIL

The Financial Results of the company are attached.

The Quarterly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Samran  
Company Secretary



Encl: As above

## Condensed Statement of Financial Position

		(Un-Audited) Dec 31, 2025	(Audited) June 30, 2025
	Note	(Rupees in thousand)	
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital : 500,000,000 ordinary shares of PKR. 10 each		5,000,000	5,000,000
Issued, subscribed and paid up share capital	4	3,163,551	3,163,551
Reserves			
Capital reserve			
Share premium reserve		1,603,161	1,603,161
Revaluation surplus on property, plant and equipment		3,053,261	3,100,222
Revenue reserve			
Accumulated loss		(5,748,416)	(5,724,001)
Due to related parties	5	1,739,303	1,739,303
		<b>3,810,860</b>	<b>3,882,236</b>
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies	6	2,733,659	2,711,889
Government grant	7	292,104	343,301
Lease liabilities		551,243	557,363
Payable to provident fund trust	8	119,815	141,901
Other loans and liabilities	9	-	-
Deferred liabilities	10	2,294,365	2,352,367
Long term advances and deposits		21,836	21,836
		<b>6,013,022</b>	<b>6,128,657</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,264,298	1,377,367
Deposits, accrued liabilities and advances		886,383	875,945
Unclaimed dividend		1,082	1,082
Payable to provident fund trust	8	29,319	8,967
Mark up accrued	11	200,749	189,286
Short term financing from banking companies		545,645	298,898
Short term financing from related parties		825,000	745,000
Current portion of non current liabilities		526,532	505,221
Current portion of government grant		103,489	108,235
		<b>4,382,497</b>	<b>4,110,001</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	12	-	-
		<b>14,206,379</b>	<b>14,120,894</b>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer

**As at December 31, 2025**

	Note	(Un-Audited) Dec 31, 2025 (Rupees in thousand)	(Audited) June 30, 2025
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Operating fixed assets	13	11,733,210	11,928,483
Capital work in progress		10,460	10,460
Intangible assets		733	808
Long term deposits and prepayments		59,190	59,190
		<b>11,803,593</b>	<b>11,998,941</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		1,312,708	1,094,228
Stock in trade	14	298,793	233,472
Trade debts		183,405	233,350
Loans and advances		58,052	37,086
Trade deposits, short term prepayments and current account balances with statutory authorities		529,932	353,218
Cash and bank balances		19,896	170,599
		<b>2,402,786</b>	<b>2,121,953</b>
		<b>14,206,379</b>	<b>14,120,894</b>

*Zaka Been*

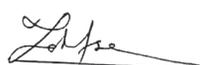
**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Statement of Profit or Loss Account (Un-Audited)

For the Half Year ended December 31, 2025

	Half Year ended		Second Quarter ended	
	December 31 2025	December 31 2024	December 31 2025	December 31 2024
Note	(Rupees in thousand)		(Rupees in thousand)	
Sales - Net	3,217,337	3,033,143	1,475,170	1,640,849
Cost of sales	(2,920,833)	(2,787,445)	(1,364,896)	(1,530,980)
<b>Gross profit</b>	<b>296,504</b>	<b>245,698</b>	<b>110,274</b>	<b>109,869</b>
<b>Operating expenses</b>				
Distribution cost	(6,436)	(9,727)	(1,969)	-
Administrative expenses	(27,496)	(25,926)	(12,704)	(11,968)
<b>Operating profit</b>	<b>262,572</b>	<b>210,045</b>	<b>95,601</b>	<b>97,901</b>
Other operating income / (expenses) - net	6,541	(1,594)	11,397	(1,832)
	<b>269,113</b>	<b>208,451</b>	<b>106,998</b>	<b>96,070</b>
Finance cost	(338,273)	(328,620)	(169,135)	(156,571)
<b>Loss before levy and taxation</b>	<b>(69,160)</b>	<b>(120,169)</b>	<b>(62,137)</b>	<b>(60,501)</b>
Levy	(40,266)	(37,964)	(18,462)	(20,538)
	<b>(109,426)</b>	<b>(158,133)</b>	<b>-</b>	<b>(81,040)</b>
Taxation:				
Current	-	-	-	-
Deferred	38,050	64,446	26,691	48,084
	<b>38,050</b>	<b>64,446</b>	<b>26,691</b>	<b>48,084</b>
<b>Loss after taxation</b>	<b>(71,376)</b>	<b>(93,687)</b>	<b>(35,446)</b>	<b>(32,956)</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings Per Share- Basic</b>	<b>(0.23)</b>	<b>(0.30)</b>	<b>(0.11)</b>	<b>(0.10)</b>
<b>Earnings Per Share- Diluted</b>	<b>(0.18)</b>	<b>(0.24)</b>	<b>(0.09)</b>	<b>(0.08)</b>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Half Year ended December 31, 2025

	Half Year ended		Second Quarter ended	
	December 31 2025	December 31 2024	December 31 2025	December 31 2024
	(Rupees in thousand)		(Rupees in thousand)	
Loss for the period	(71,376)	(93,687)	(35,446)	(32,956)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	<u>(71,376)</u>	<u>(93,687)</u>	<u>(35,446)</u>	<u>(32,956)</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Cash Flow Statement (Un-Audited)

For the Half Year ended December 31, 2025

	Dec. 31, 2025 (Rupees in thousand)	Dec. 31, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before levy and taxation	(69,160)	(120,169)
<b>Adjustments of items not involving movement of cash:</b>		
Depreciation	197,648	204,413
Amortization	75	75
Trade payable written off	-	2,040
Reversal of balances written back	1,244	-
Past dues written off	(2,148)	-
Exchange gain on retranslation of foreign creditors	(675)	(35)
Reversal of allowance for impairment	(3,749)	-
Reversal of provision of slow moving and obsolete stock	(1,256)	-
Unwinding of provident fund trust mark up	6,767	6,478
Unwinding of long term finances	104,799	68,514
Finance cost	226,708	250,721
	529,413	532,206
<b>Operating cash generated before working capital changes</b>	460,253	412,037
<b>(Increase) / decrease in current assets:</b>		
Stores, spares and loose tools	(217,223)	(243,977)
Stock in trade	(65,321)	(114,210)
Trade debts	53,693	(22,967)
Loans and advances	(20,966)	(139,080)
Trade deposits, short term prepayments and current account balances with statutory authorities	(46,592)	(1,969)
<b>Increase / (decrease) in current liabilities:</b>		
Trade and other payables	(111,491)	40,978
Deposits, accrued liabilities and advances	10,438	193,353
Payable to Provident fund trust	(8,500)	(7,269)
	(405,962)	(295,140)
<b>Cash generated from operations</b>	54,291	116,897
Long term advances and deposits	-	(2,500)
Finance cost paid	(235,197)	(165,106)
Income taxes paid	(170,388)	(103,947)
<b>Net Cash Used In Operating Activities</b>	(351,294)	(154,656)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(2,375)	(46,523)
Capital work in progress	-	85
<b>Net Cash Used In Investing Activities</b>	(2,375)	(46,438)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loan from related parties	-	15,000
Long term loan repaid to banking companies	(198,611)	(140,668)
Long term financing received from banking companies	99,000	50,000
Short term financing received from banking companies	545,645	6,265
Short term financing paid to banking companies	(298,898)	-
Short term financing received from related parties	240,000	330,000
Short term financing paid to related parties	(160,000)	-
Payment of lease liabilities	(24,170)	(7,049)
<b>Net Cash Inflows From Financing Activities</b>	202,966	253,548
<b>Net Increase in Cash and Cash Equivalents</b>	(150,703)	52,454
<b>Cash and Cash Equivalents at Beginning of the Period</b>	170,599	21,724
<b>Cash and Cash Equivalents at End of the Period</b>	19,896	74,178

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Half Year ended December 31, 2025

Share Capital	Capital Reserve	Revenue Reserves	Capital Reserve	Due to related parties	Total
	Share premium reserve	Accumulated loss	Revaluation surplus on property, plant and equipment		

< ----- Rupees in thousand ----- >

<b>Balance as at June 30, 2024 - Audited</b>	3,163,551	1,603,161	(5,669,654)	3,199,013	1,724,303	4,020,374
Total comprehensive loss for the period	-	-	(93,687)	-	-	(93,687)
Loan received during the period - net	-	-	-	-	15,000	15,000
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	49,395	(49,395)	-	-
<b>Balance as at December 31, 2024 - Unaudited</b>	<b>3,163,551</b>	<b>1,603,161</b>	<b>(5,713,946)</b>	<b>3,149,618</b>	<b>1,739,303</b>	<b>3,941,687</b>
<b>Balance as at June 30, 2025 - Audited</b>	3,163,551	1,603,161	(5,724,001)	3,100,222	1,739,303	3,882,236
Total comprehensive loss for the period	-	-	(71,376)	-	-	(71,376)
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	46,961	(46,961)	-	-
<b>Balance as at December 31, 2025 - Unaudited</b>	<b>3,163,551</b>	<b>1,603,161</b>	<b>(5,748,416)</b>	<b>3,053,261</b>	<b>1,739,303</b>	<b>3,810,860</b>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director