

ALI ASGHAR TEXTILE MILLS LIMITED

Half Year reviewed Financial Statement December 31, 2025



Logistics



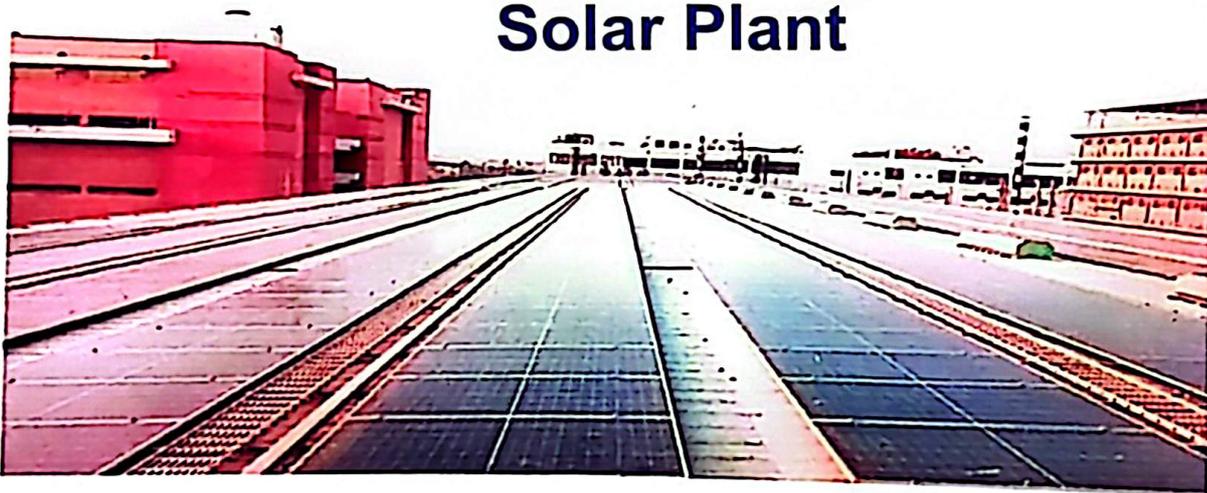
Solar Power



Investments



Solar Plant



Ali Asghar Textile Mills Limited

Half Year reviewed Financial Statement December 31, 2025

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ALI ASGHAR TEXTILE MILLS LIMITED

Company Information

Board of Director

Mrs. Gulnar Humayun (Chairperson)

Mr. Nadeem Ellahi

Mr. Muhammad Suleman

Mr. Abdullah Moosa

Mr. Rashid Hussain

Mr. Abdul Rauf

Mr. Ghulam Abbas

Chief Executive Officer

Mr. Nadeem Ellahi

Chief Financial Officer

Mr. Muhammad Suleman

Chief Internal Auditor

Mr. M. Altaf Qadir

Audit Committee

Mr. Rashid Hussain (Chairman)

Mrs. Gulnar Humayun Member

Muhammad Suleman Member

HR & R Committee

Mr. Adul Rauf (Chairman)

Mr. Nadeem Ellahi Member

Ghulam Ahlac Member

Mrs. Gulnar Humayun Member

Risk Management/ Nomination Committee

Mr. Ghulam Abbas (Chairman)

Mr. Nadeem Ellahi Member

Mr. Rashid Hussain Member

Share Registrar

C. & K. Management Associates (Pvt) Ltd 404- Trade Tower, Abdullah Haroon Road Metropole Hotel, Karachi-75530.Ph: +92 2132638521-2

Auditors

M/s. Mushtaq & Co. Chartered Accountants

407, Commerce Centre Hasrat Mohani Road, Karachi Ph: +92 21 32638521-2

Company Secretary

Ms. Tasleem Khan

Legal Advisors

MEHDI LAW ASSOCIATES

Bankers

Habib Bank Ltd, Soneri Bank Ltd JS Bank Habib Metropolitan Bank Limited

Bank Al-Habib Ltd, MCB Bank Limited

Registered Office

Elahi Tower, Plot 6, Sector No. 25 Korangi Industrial Area Karachi. 74900

Project Location

Plot 6, Sector No. 25 Korangi Industrial Area Karachi. 74900

Contacts

Phone # 35059726,35062796

Website/Email.

www.aatml.com.pk Email. aatml@cyber.net.pk

Ali Asghar Textile Mills Ltd (AATML)

LOGISTICS

SOLAR POWER

INVESTMENTS



VISION STATEMENT

To strive to excellence through Commitment, Integrity, Honesty and Team Work

MISSION STATEMENT

To invest and operate successful logistic center and invest in high return ventures/companies. To utilize all available resources in a most efficient manner.

DIRECTORS' REPORT TO THE SHAREHOLDERS

For the half year ended December 31, 2025

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the Company's performance for the half year ended December 31, 2025. Over this period, we remained focused on disciplined execution across our core logistics and warehousing operations, strengthened governance and risk controls, and actively managed our investment portfolio in line with market opportunities.

Ali Asghar Textile Mills Limited — Key Results (Half Year Ended Dec 31)

(Amounts in PKR million, EPS in PKR/share)

Item	HY Dec 2024 (restated)	HY Dec 2025	YoY change
Revenue (Logistics/Warehouse services)	36.8	37.4	+1.6%
Direct service charges	(18.2)	(21.6)	+18.9%
Gross profit	18.6	15.8	-15.2%
Administrative expenses	(16.2)	(14.7)	-9.1%
Other income	94.2	211.5	+124.5%
Finance cost	(12.8)	(10.1)	-20.7%
Levies	0.0	(43.1)	n/m
Profit before tax (PBT)	83.8	159.3	+90.1%
Profit after tax (PAT)	90.3	219.8	+143.4%
EPS	2.03	4.95	+143.8%

B) Balance sheet + cash (June 2025 → Dec 2025 movement)

Financial position highlights (PKR million):

- Total assets: 3,025.1 → 3,545.3
- Total equity: 2,507.7 → 2,944.5
- Total liabilities: 517.4 → 600.8

Operating performance

Our core logistics and warehousing business continued to provide stable revenue and predictable utilization, supported by ongoing customer relationships and sustained demand for storage and logistics services. During the half year, revenue remained steady at **PKR 37.4 million** (HY Dec 2024: **PKR 36.8 million**). While direct service charges increased, we offset part of this pressure through administrative cost discipline, reducing administrative expenses to **PKR 14.7 million** (HY Dec 2024: **PKR 16.2 million**).

The subsidiary of AATML , Fazal solar energy pvt ltd carried out smooth operations and generated 526.04 MW of photovoltaic energy and saved 263 metric tons of CO 2 emisson. The subsidiary operations were as per target and solar panels maintenance and o and m operations were performed without any mishap. The sole customer of the power generated also was satisfied with the production and paid on time

Investment income and profitability

Market conditions and portfolio performance were key contributors to the period's results. Other income increased to **PKR 211.5 million** (HY Dec 2024: **PKR 94.2 million**), supporting a strong uplift in profitability. Despite the introduction of levies amounting to **PKR 43.1 million**, the Company delivered **profit before tax of PKR 159.3 million** (HY Dec 2024: **PKR 83.8 million**) and **profit after tax of PKR 219.8 million** (HY Dec 2024: **PKR 90.3 million**). Accordingly, **earnings per share improved to PKR 4.95** (HY Dec 2024: **PKR 2.03**). The PSX strengthened due to improving macro and higher profitability of major listed companies. Your company portfolio of carefully curated stocks outperformed the index due to heavyweight of fertilizer sector stocks, which outperformed. Other comprehensive income increased by rs 437 m in the period under review reflecting portfolio valuation gains

Financial position and liquidity

The Company closed the half year with a strengthened balance sheet. Total assets increased from **PKR 3,025.1 million (June 30, 2025)** to **PKR 3,545.3 million (Dec 31, 2025)**, while total equity rose to **PKR 2,944.5 million (June 30, 2025: PKR 2,507.7 million)**.

From a cash perspective, operating cash flows were negative during the period, primarily reflecting working capital movements, while investing and financing flows supported liquidity. The Company ended the period with cash and cash equivalents of approximately **PKR 44.3 million**.

Key developments (June–December 2025)

During the period, the Company continued actions aligned with shareholder value creation:

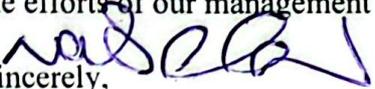
- maintained stable performance in logistics/warehouse operations and strengthened cost controls;
- actively managed and monitored the investment portfolio to capture market upside while maintaining governance discipline; and
- continued focus on risk management, compliance, and operational continuity.

Outlook

Looking ahead, we remain constructive on the Company's ability to sustain stable performance from core operations while continuing to manage the investment portfolio prudently. We will stay focused on operational efficiency, governance, and disciplined capital allocation, while remaining mindful of macroeconomic and regulatory dynamics that may affect business costs and market conditions. Key events for the PSX in 2026 are the all important IMF review in March 2026, reform process especially privatizations, the price of oil in wake of US/IRAN tension

A pleasant and positive development has been the successful privatization of PIA, which gives a strong positive signal to long term investors that the government is serious about reform

The Directors thank our shareholders for their continued confidence, and we also acknowledge the efforts of our management team and employees for their commitment during the period.


Sincerely,

Chief Executive Officer

For and on behalf of the Board of Directors

ڈائریکٹرز کی رپورٹ برائے حصص یافتگان
نصف سال کے اختتام 31 دسمبر 2025 پر

محترم حصص یافتگان،

بورڈ آف ڈائریکٹرز کی جانب سے مجھے یہ خوشی ہے کہ میں آپ کے سامنے کمپنی کی کارکردگی برائے نصف سال اختتام 31 دسمبر 2025 پیش کر رہا ہوں۔ اس مدت کے دوران ہم نے اپنی بنیادی لاجسٹکس اور گودام (وینر ہاؤس) آپریشنز میں نظم و ضبط کے ساتھ کارکردگی کو برقرار رکھا، گورننس اور رسک کنٹرولز کو مضبوط بنایا، اور مارکیٹ مواقع کے مطابق اپنے سرمایہ کاری پورٹ فولیو کا فعال انتظام جاری رکھا۔

علی اصغر ٹیکسٹائل ملز لمیٹڈ - اہم نتائج (نصف سال اختتام 31 دسمبر)
(رقوم ملین روپے میں، فی حصص آمدنی روپے میں)

مد نصف سال دسمبر 2024 (نظر ثانی شدہ) نصف سال دسمبر 2025 سال بہ سال تبدیلی
آمدن (لاجسٹکس/وینر ہاؤس خدمات) 36.8 37.4 +1.6%
براہ راست سروس اخراجات (18.2) (21.6) +18.9%
مجموعی منافع 18.6 15.8 -15.2%
انتظامی اخراجات (16.2) (14.7) -9.1%
دیگر آمدن 94.2 211.5 +124.5%
مالی لاگت (12.8) (10.1) -20.7%
لیویز 0.0 (43.1) n/m
قبل از ٹیکس منافع +90.1% 159.3 83.8 (PBT)
بعد از ٹیکس منافع +143.4% 219.8 90.3 (PAT)
فی حصص آمدنی +143.8% 4.95 2.03 (EPS)

بیانسی شیٹ اور نقدی کی صورتحال (جون 2025 تا دسمبر 2025)

مالی پوزیشن کے نمایاں نکات (ملین روپے میں):

- کل اثاثے: 3,025.1 → 3,545.3
- کل ایکویٹی: 2,507.7 → 2,944.5
- کل واجبات: 517.4 → 600.8

آپریٹنگ کارکردگی

ہماری بنیادی لاجسٹکس اور وینر ہاؤس کاروبار نے مستحکم آمدن اور متوقع استعمال کی شرح برقرار رکھی، جس کی بنیاد مسلسل کسٹمر تعلقات اور اسٹوریج و لاجسٹکس خدمات کی پائیدار طلب پر رہی۔ نصف سال کے دوران آمدن 37.4 ملین روپے رہی (نصف سال دسمبر 2024: 36.8 ملین روپے)۔ اگرچہ براہ راست سروس اخراجات میں اضافہ ہوا، تاہم ہم نے انتظامی اخراجات میں کمی لا کر اس دباؤ کو جزوی طور پر کم کیا، جو 14.7 ملین روپے رہے (نصف سال دسمبر 2024: 16.2 ملین روپے)۔

اے ٹی ایم ایل کی ذیلی کمپنی، فضل سولر انرجی (پرائیویٹ) لمیٹڈ نے ہموار آپریشنز جاری رکھے اور 526.04 میگاواٹ فوٹو وولٹانک توانائی پیدا کی جبکہ 263 میٹرک ٹن کاربن ڈائی آکسائیڈ اخراج میں کمی کی۔ ذیلی کمپنی کی کارکردگی ہدف کے مطابق رہی، سولر پینلز کی دیکھ بھال اور آپریشن اینڈ مینٹیننس سرگرمیاں بغیر کسی حادثے کے انجام دی گئیں۔ پیدا ہونے والی بجلی کے واحد خریدار نے پیداوار پر اطمینان کا اظہار کیا اور ادائیگیاں بروقت کیں۔

سرمایہ کاری آمدن اور منافع

مارکیٹ حالات اور پورٹ فولیو کی کارکردگی اس مدت کے نتائج میں کلیدی کردار ادا کرنے والے عوامل رہے۔ دیگر آمدن 211.5 ملین روپے تک پہنچ گئی (نصف سال دسمبر 2024: 94.2 ملین روپے)، جس سے منافع میں نمایاں اضافہ ہوا۔ 43.1 ملین روپے کی لیویز کے نفاذ کے باوجود، کمپنی نے 159.3 ملین روپے قبل از ٹیکس منافع حاصل کیا (نصف سال دسمبر 2024: 83.8 ملین روپے) اور بعد

از ٹیکس منافع 219.8 ملین روپے رہا (نصف سال دسمبر 2024 : 90.3 ملین روپے). اس کے نتیجے میں فی حصص آمدنی 4.95 روپے تک بہتر ہوئی (نصف سال دسمبر 2024 : 2.03 روپے).

پاکستان اسٹاک ایکسچینج میں میکرو اکنامک بہتری اور بڑی لسٹڈ کمپنیوں کی بہتر منافع بخش کارکردگی کے باعث مضبوطی دیکھی گئی۔ کمپنی کے محتاط انداز میں منتخب کردہ اسٹاکس پر مشتمل پورٹ فولیو نے کھاد کے شعبے میں زیادہ وزن ہونے کی وجہ سے انڈیکس سے بہتر کارکردگی دکھائی۔ زیر جائزہ مدت میں دیگر جامع آمدن میں 437 ملین روپے کا اضافہ ہوا، جو پورٹ فولیو ویلیویشن میں اضافے کی عکاسی کرتا ہے۔

مالی پوزیشن اور لیکویڈٹی

کمپنی نے نصف سال کا اختتام مضبوط بیلنس شیٹ کے ساتھ کیا۔ کل اثاثے 3,025.1 ملین روپے (30 جون 2025) سے بڑھ کر 3,545.3 ملین روپے (31 دسمبر 2025) ہو گئے، جبکہ کل ایکویٹی 2,507.7 ملین روپے سے بڑھ کر 2,944.5 ملین روپے ہو گئی۔

نقدی کے نقطہ نظر سے، آپرینٹنگ کیش فلو مدت کے دوران منفی رہا، جو بنیادی طور پر ورکنگ کپیٹل کی تبدیلیوں کا نتیجہ تھا، جبکہ سرمایہ کاری اور فنانشنگ سرگرمیوں نے لیکویڈٹی کو سہارا دیا۔ مدت کے اختتام پر کمپنی کے پاس تقریباً 44.3 ملین روپے نقد اور مساویات موجود تھیں۔

اہم پیش رفت (جون تا دسمبر 2025)

مدت کے دوران کمپنی نے حصص یافتگان کی قدر میں اضافے کے لیے درج ذیل اقدامات جاری رکھے:

- لاجسٹکس اور وینرہاؤس آپریشنز میں مستحکم کارکردگی اور لاگت کنٹرول کو مضبوط بنایا؛
- سرمایہ کاری پورٹ فولیو کا فعال انتظام اور نگرانی جاری رکھی تاکہ مارکیٹ مواقع سے فائدہ اٹھایا جا سکے جبکہ گورننس نظم و ضبط برقرار رکھا جائے؛ اور
- رسک مینجمنٹ، تعمیل اور آپریشنل تسلسل پر توجہ برقرار رکھی۔

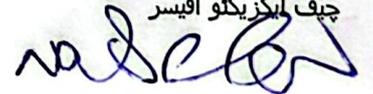
مستقبل کا لائحہ عمل

آگے بڑھتے ہوئے، ہم بنیادی آپریشنز سے مستحکم کارکردگی برقرار رکھنے کے حوالے سے پُر اعتماد ہیں اور سرمایہ کاری پورٹ فولیو کا محتاط انتظام جاری رکھیں گے۔ ہم آپریشنل کارکردگی، گورننس اور نظم و ضبط کے ساتھ سرمایہ مختص کرنے پر توجہ مرکوز رکھیں گے، جبکہ میکرو اکنامک اور ریگولیٹری عوامل کو بھی مدنظر رکھیں گے جو کاروباری لاگت اور مارکیٹ حالات کو متاثر کر سکتے ہیں۔

سال 2026 میں پاکستان اسٹاک ایکسچینج کے لیے اہم واقعات میں مارچ 2026 میں آئی ایم ایف کا جائزہ، اصلاحاتی عمل خصوصاً نجکاری، اور امریکہ و ایران کشیدگی کے تناظر میں تیل کی قیمتوں کی صورتحال شامل ہیں۔

پاکستان انٹرنیشنل اینرلانس کی کامیاب نجکاری ایک خوش آئند پیش رفت ہے، جو طویل مدتی سرمایہ کاروں کے لیے مثبت اشارہ ہے کہ حکومت اصلاحات کے حوالے سے سنجیدہ ہے۔

ڈائریکٹرز حصص یافتگان کا مسلسل اعتماد پر شکریہ ادا کرتے ہیں، اور ہم اپنی انتظامیہ اور ملازمین کی کاوشوں کو بھی سراہتے ہیں جنہوں نے اس مدت کے دوران بھرپور عزم کے ساتھ کام کیا۔

مخلص،
چیف ایگزیکٹو آفیسر


ALI ASGHAR TEXTILE MILLS LIMITED

REVIEWED INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED

DECEMBER 31, 2025

MUSHTAQ & CO.
CHARTERED ACCOUNTANTS

KARACHI OFFICE:
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ISLAMABAD OFFICE:
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Millenium heights
F-11/1, Islamabad.
PH: 051-2224970

***INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS
OF ALI ASGHAR TEXTILE MILLS LIMITED***

***REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL
STATEMENTS***

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Ali Asghar Textile Mills Limited (the Company) as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, together with the notes to the financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for preparation and presentation of this interim financial reporting in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, "Review of interim financial information performed by the independent Auditors of the Entity". A review of interim financial statements consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

The following observations come to our knowledge during our review of interim financial statements:

- a) As disclosed in note 10, Bank of Punjab amounting to Rs.18.77 million in respect of long-term financing remains unconfirmed. We were also unable to satisfy ourselves as to the correctness of the reported balances by performing other alternate procedures.
- b) The company has accounted for markup amounting to Rs. 1.89 million on the outstanding balance of the long-term loan from the Bank of Punjab; however, the basis of computation and the terms on which the markup has been charged could not be confirmed. Accordingly, we were unable to verify the accuracy and appropriateness of the markup expense recognized.
- c) The company has unclaimed dividend amounting Rs.239,589. The company has not complied with the requirement of Section 244 of the Companies Act, 2017 which states that the shares

along with any dividend which remained unclaimed for a period of three years or more, are to vest with the Federal Government.

Qualified Conclusion

Based on our review, except for the matters discussed in Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to the limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of other comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2025.

The engagement partner on the audit resulting in this independent auditor's report is **Nouman Arshad, ACA**.

Mushtaq & Co.
MUSHTAQ & CO.
Chartered Accountants



Lahore.

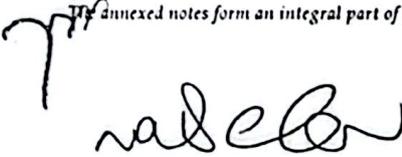
Dated: February 27, 2026

UDIN: RR2025107241ehgj2aYI

ALI ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	(UN-AUDITED) December 31, 2025 Rupees	(AUDITED) June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,239,381,028	1,253,441,673
Capital work in progress	8	2,244,525	2,202,025
Long term deposits		2,587,478	2,587,478
Long term investments		98,000	98,000
Long term loans and advances		3,173,929	2,740,610
		<u>1,247,484,960</u>	<u>1,261,069,786</u>
CURRENT ASSETS			
Loans and advances		344,840	684,000
Short term investments	9	1,405,744,563	959,559,588
Trade deposits and short term prepayments		37,008,571	25,110,816
Other receivables		817,385,262	761,758,177
Tax refunds due from Government		13,609,319	10,675,354
Cash and bank balances	10	23,753,155	6,286,409
		<u>2,297,845,710</u>	<u>1,764,074,344</u>
TOTAL ASSETS		<u>3,545,330,671</u>	<u>3,025,144,130</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 5 each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid-up capital		222,133,470	222,133,470
Surplus on revaluation of property, plant and equipment		939,139,421	941,926,512
Unappropriated profit		1,606,518,764	1,224,732,435
Un-realised gain on investment		176,695,935	118,935,053
		<u>2,944,487,590</u>	<u>2,507,727,470</u>
TOTAL EQUITY		<u>2,944,487,590</u>	<u>2,507,727,470</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	11	18,770,615	18,770,615
Long term deposits		17,800,100	17,800,100
Deferred liabilities		165,899,990	157,584,938
		<u>202,470,705</u>	<u>194,155,653</u>
CURRENT LIABILITIES			
Loan from directors and others		14,032,286	18,185,001
Trade and other payables		47,310,072	52,891,480
Unclaimed dividends		239,589	239,589
Accrued mark-up		48,981,679	46,116,573
Book overdraft		13,152,339	4,141,348
Short term running finance		191,421,979	143,288,151
Taxation-net		83,234,431	58,398,865
		<u>398,372,376</u>	<u>323,261,007</u>
TOTAL LIABILITIES		<u>600,843,080</u>	<u>517,416,659</u>
CONTINGENCIES AND COMMITMENTS			
	12	-	-
TOTAL EQUITY AND LIABILITIES		<u>3,545,330,671</u>	<u>3,025,144,130</u>

The annexed notes form an integral part of these condensed interim financial statements.


NAHEEM ELLAHI SHAIKH
Chief Executive

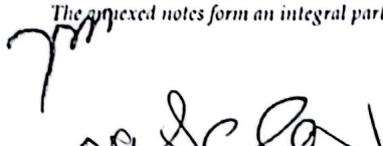

ABDULLAH MOOSA
Director


MUHAMMAD SULEMAN
Chief Financial Officer

ALI ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half Year ended		Quarter Ended	
		December 31, 2025	December 31, 2024(restated)	December 31, 2025	December 31, 2024(restated)
Rupees					
Revenue-Logistic center service		37,361,280	36,767,094	18,884,148	23,651,100
Less: Logistic center Service Charges		(21,608,504)	(18,177,682)	(11,501,163)	(9,289,746)
Gross profit		15,752,776	18,589,412	7,382,985	14,361,354
Administrative expenses		(14,734,650)	(15,655,418)	(7,084,922)	(9,780,099)
Other income	13	211,524,208	94,169,079	146,827,608	45,498,524
		196,789,558	78,513,661	139,742,686	35,718,425
Profit from operations		212,542,334	97,103,074	147,125,671	50,079,779
Finance cost		(10,114,783)	(12,752,435)	(5,310,155)	(8,257,346)
Profit before levies and taxation		202,427,551	84,350,639	141,815,516	41,822,433
Levies		(43,136,896)	-	-	(19,929,115)
Profit before taxation		159,290,655	84,350,639	141,815,516	21,893,318
Taxation					
Current Tax		37,772,448	(26,180,045)	42,799,485	(913,302)
Deferred Tax		22,713,050	32,640,489	-	-
		60,485,498	6,460,444	(941,338)	(913,302)
Profit after Taxation		219,776,153	90,811,083	140,874,178	20,980,016
Earning per share - Basic and diluted		4.95	2.04	3.17	0.47

The annexed notes form an integral part of these condensed interim financial statements.


NADEEM ELLAHI SHAIKH
Chief Executive


ABDULLAH MOOSA
Director


MUHAMMAD SULEMAN
Chief Financial Officer

ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Half Year Ended		Quarter Ended	
December 31,	December 31,	December 31,	December 31,
2025	2024	2025	2024

Rupees

Profit after taxation	219,776,153	90,811,083	140,874,178	34,718,393
Other comprehensive income/ (loss)				
<i>Items that may be reclassified subsequently to profit or loss account:</i>				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Unrealized (loss) / gain on remeasurement of available for sale investment-net of tax	216,953,967	(28,992,153)	228,966,193	(17,009,927)
Realized gain on sale of investment during the period	159,223,085	292,937,635	147,435,337	271,149,887
Realized (gain) / loss on remeasurement of available for sale investment	376,207,052	253,945,482	376,401,530	254,139,960
Total comprehensive Income for the period	595,953,205	344,756,564	517,275,708	288,858,353

The annexed forms form an integral part of these condensed interim financial statements.


NADEEM ELLAHI SHAIKH
 Chief Executive


ABDULLAH MOOSA
 Director

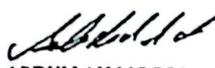

MUHAMMAD SULEMAN
 Chief Financial Officer

AL ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 2025

	Reserves				Total Equity
	Issued, subscribed and paid-up capital	Revenue Reserve/ Unappropriated Profit	Revaluation Surplus on PPE	Unrealized Gain/Loss on Fair Value	
	Rupees				
Balance as at July 01, 2024 restated	222,133,470	765,160,621	947,795,142	260,776,131	2,195,865,364
Profit for the period	-	90,811,083	-	-	90,811,083
Other comprehensive income for the period:					
Unrealized loss on remeasurement of available for sale investment	-	-	-	-	-
Realized gain on Other Comprehensive Income	-	-	-	253,945,482	253,945,482
Transferred from surplus on revaluation of property, plant & equipment	-	2,934,315	(2,934,315)	-	-
Adjustment for Realized gain	-	543,713,766	-	(543,713,766)	-
Transfer from long term loan	-	-	-	-	-
Balance as at Dec 31, 2024 (Unaudited)	222,133,470	1,402,619,785	944,860,827	(28,992,153)	2,540,621,928
Profit for the period	-	(39,797,566)	-	-	(39,797,566)
Other comprehensive income for the period:					
Unrealized Gain on remeasurement of available for sale investment during the year-net of tax	-	-	-	7,075,634	7,075,634
Realized gain on sale of investment	-	(140,851,572)	-	140,851,572	-
Adjustment of loss on revaluation of building on leasehold land	-	-	-	-	-
Gain on remeasurement of Staff retirement benefits	-	(172,527)	-	-	(172,527)
Transferred to Retained Earnings	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	2,934,315	(2,934,315)	-	-
Transferred from long term loan	-	-	-	-	-
Balance as at June 30, 2025 (Audited)	222,133,470	1,224,732,435	941,926,512	118,935,053	2,507,727,470
Profit for the period	-	219,776,153	-	-	219,776,153
Unrealized loss on available for sale securities	-	-	-	-	-
Other comprehensive income for the period:					
Unrealized loss on remeasurement of available for sale investment	-	-	-	216,983,967	216,983,967
Realized gain on Other Comprehensive Income	-	159,223,085	-	(159,223,085)	-
Transferred from surplus on revaluation of property, plant & equipment	-	2,787,091	(2,787,091)	-	-
Balance as at Dec 31, 2025 (Unaudited)	222,133,470	1,606,518,764	939,139,421	176,695,935	2,944,487,590

The annexed notes form an integral part of this condensed interim financial statement.


NADEM ELLAHI SHAIKH
 Chief Executive


ABDULLAH MOOSA
 Director


MUHAMMAD SULEMAN
 Chief Finance Officer

AU ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	(Restated)	
	December 31, 2025	December 31, 2024
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	202,427,551	84,350,639
Adjustments for :		
Depreciation	14,100,646	13,539,959
Staff retirement benefits - gratuity	262,728	291,489
SIWWF Surcharge	309,938	-
Unrealized loss / (gain) on remeasurement of trading securities	(29,324,815)	13,474,513
Finance cost	10,114,783	12,752,435
	(4,536,720)	40,058,396
Profit before working capital changes	197,890,831	124,409,035
(Increase) / decrease in current assets		
Loans and advances	339,160	220,391
Investment in mutual funds and shares	(85,141,223)	(358,373,500)
Other receivables	(55,627,085)	(41,194,329)
Tax Refund Due from Government	1,834,306	-
Trade deposits and short term prepayments	(11,897,755)	(103,511,882)
	(150,492,597)	(505,859,323)
(Decrease) / increase in current liabilities		
Trade and other payables	(5,581,408)	12,720,363
Unclaimed dividend	-	-
Accrued mark-up	-	8,829,084
Cash (used in) operations	41,816,825	(359,900,841)
Finance cost paid	(7,249,677)	(10,865,285)
Taxes paid	(69,160,426)	(30,165,781)
Staff retirement benefits gratuity paid	(416,262)	-
	(76,826,365)	(41,031,066)
Net cash (used in) operating activities	(35,009,540)	(400,931,907)
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term Loans and Advances	(433,319)	(191,784)
Long Term Deposits	-	(20,000)
Realized Gain on remeasurement of trading securities	-	282,937,635
Capital Work in Progress	(42,500)	-
Proceeds / Adjustments on PPE	-	10,836,900
Fixed capital expenditure	(40,000)	(24,959,390)
Net cash generated from / (used in) investing activities	(515,819)	268,603,261
CASH FLOWS FROM FINANCING ACTIVITIES		
Directors loan	(4,152,715)	17,284,468
Short Term Running Finance	48,133,828	117,220,501
Bank overdraft	9,010,991	-
Net cash generated from financing activities	52,992,104	134,504,969
Net increase / (decrease) in cash and cash equivalents	17,466,745	2,176,422
Cash and cash equivalents at the beginning of the period	6,286,409	1,353,289
Cash and cash equivalents at the end of the period	23,753,155	3,529,714

The annexed notes form an integral part of these condensed interim financial statements.


NADEEM ELLAHI SHAIKH
 Chief Executive Officer


ABDULLAH MOOSA
 Director


MUHAMMAD SULEMAN
 Chief Financial Officer

ALI ASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1 THE COMPANY AND ITS OPERATIONS

- 1.1 The Ali Asghar Textile Mills Limited (the Company) was incorporated in Pakistan on February 9, 1967 as a public limited company under the Companies Act, 1913 (Now Companies Act 2017). Registered office of the company is located at Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. Its shares are quoted on Pakistan Stock Exchange Limited. The principal line of business is to provide the services of logistics, warehouse, construction, rental and allied business. The business premises of the Company is located at plot no 6, Korangi Industrial Area, Karachi, in the province of Sindh.
- 1.2 In the AGM held in October 2016, presented shareholders with a new business plan and detailed cash flows. After approval the management has started hiring new employees and started business activities. A state of the art automated logistic hub is been constructed with the help of Kirby International Kuwait designed to provide modern support services to e-commerce oriented compaies, FMCG/Pharma.
- 1.3 Management assesses the reliability of going concern assumption in preparation of these financial statements and concluded that, it is still in going concern based on following mitigating factors. Accordingly, these financial statements have been prepared on going concern assumption.
- a **Logistic Hub and Warehousing Business**
The directors of the company in a board of directors meeting held in year 2016, approved the business of logistics and warehousing. Equipment for prefabricated building has been installed and completed.
- b **Support of Directors and Sponsors**
Directors and Sponsors of the company have committed that if in case any additional funds are required for running the business of the company; it will be provided by the sponsors and directors.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan

for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and;
- Provisions of and directives issued under the Companies Act, 2017.
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237(2) of the Companies Act, 2017. These condensed interim financial statement does not contain all the information required for a complete set of financial statements, and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2024.

3 MATERIAL ACCOUNTING POLICY INFORMATION

- 3.1 The summary of material accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2024. The Company adopted Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statements 2 'Making Materiality Judgements') from July 1, 2023. Although amendments did not result in any changes to the accounting policies themselves, they impact the accounting policy information disclosed in the financial statements. The amendments require disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide the guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful entity specific accounting policy information that user need to understand other information in the financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of these condensed interim financial statement is in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2025.
- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.

ALL ASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

5 ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention except for measurement of certain financial assets and financial liabilities at fair value and recognition of employee benefits at present value.

6 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest rupee.

7 ACQUISITION AND DISPOSAL OF FIXED ASSETS

	(UN-AUDITED) December 31, 2025		(AUDITED) June 30, 2025	
	Additions	Disposal	Additions	Disposal
	Rupees		Rupees	
Building on Leasehold Land-Others	-	-	-	(10,602,000)
Electric fittings	-	-	-	-
Solar system	-	-	84,794,441	(41,000,000)
Office equipment	-	-	712,600	-
Vehicle	-	-	20,560,085	(263,594)
Furniture & Fixture	40,000	-	-	-
Plant and machinery	-	-	-	-
	-	-	106,067,126	(51,865,594)

7.1 Depreciation Amounting Rs.14.1 Million charged during the six month period ended December 31, 2025 (June 2025: 28.059 Million).

8 CAPITAL WORK IN PROGRESS

8.1 Movement in Capital work in progress as follows:

	Note	Dec-25 Rupees	Jun-25 Rupees
Opening balance	8.1	2,244,525	2,202,025
Addition during the year:			
Building- Mill		42,500	1,226,720
		2,244,525	2,202,025
Transfer to expense		-	-
Closing balance		2,244,525	2,202,025

9 SHORT TERM INVESTMENTS

Short Term Investment
UBL AMC

Note	Dec-25 Rupees	Jun-25 Rupees
9.1	1,352,215,144	919,723,234
9.2	53,529,419	39,836,354
	1,405,744,563	959,559,588

9.1 Short Term Investment
Fair Value through Profit and Loss

4 Investments in Equity shares

	No. of Shares/ Units	Cost	Fair value adjustment	Fair value Dec 2025	Fair value June 2025
TPI Reit	14,000	246,262	(100,522)	145,740	197,540
Nishat Power Limited	62,495	2,194,318	1,971,599	4,165,917	47,475,580
package limited	100	49,074.00	27,416	76,490	7,985,952
Murree Brewery	30,295	26,391,688	6,045,168	32,436,857	16,402,500
HINOON	7,877	8,251,845	(197,691)	8,054,154	2,271,320
BFAGRO	17,857	324,997	443,925	768,922	731,244
Pakistan Petroleum Limited	-	6,773,417	(6,773,417)	-	6,075,069
Nishat Chunion Power Limited	259,495	7,066,049	6,015,094	13,081,143	28,315,170
Service Ind. Ltd	20,062	27,720,332	3,877,318	31,597,650	380,005
Sui Southern Gas	-	-	-	-	248,182
Hub Power Co.	-	-	-	-	4,961,160
AGP Limited	129,567	24,919,419	1,402,117	26,321,536	-
ASKARI bank	349,000	31,394,401	3,701,039	35,095,440	-
Ghani Global holding	250,000	4,882,164	1,490,336	6,372,500	-
Maple leaf cement	130,000	15,380,326	(114,426)	15,265,900	-
Panther Tyres	261,209	15,147,148	(333,986)	14,813,162	-
Meezan bank	83,000	35,582,333	1,301,207	36,883,540	-
ATTOCK Cement	17,000	4,956,640	(162,640)	4,794,000	-
ATLAS HONDA	12,125	17,216,883	760,249	17,977,131	-
PIONEER CEMENT	268,716	105,489,805	(1,378,478)	104,111,327	-
	1,798,031	296,853,914	17,974,308	351,961,409	115,043,722

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ALI ASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Fair Value through Other Comprehensive Income

b Investments in Equity shares

Agriauto Industries Limited	875	124,434	13,484	137,918	763,104
Fauji Cement Company Limited	436,625	17,745,529	6,683,640	24,429,169	12,803,539
Habib Metropolitan Bank Limited	874,687	76,502,568	20,841,348	97,343,916	128,683,149
United Bank Limited	5,518	1,017,574	1,325,314	2,342,888	1,522,692
Bank Al Habib Limited	1,110,241	170,494,262	36,721,118	207,215,380	75,374,188
Habib Bank Limited	246,102	83,183,443	(3,591,595)	79,591,848	17,417,268
Fauji Fertilizer Company Limited	583,091	227,682,470	116,755,215	344,437,685	297,765,417
Bank Al Falah	1,031,118	79,510,422	32,932,996	112,443,418	182,974,401
First Dawood	500	507,500	(504,485)	3,015	2,525
MCB Bank Ltd	344,192	134,224,078	(3,644,517)	130,579,561	22,420,453
D.G. Khan Cement	-	-	-	-	95,925,464
	4,632,949	790,992,279	207,532,518	998,524,797	835,652,200
	6,430,980	1,087,846,192	225,506,826	1,350,486,206	950,695,922

Fair Value through Profit and Loss

c Investments in AMC's

UBL Income fund	2,509	278,499	8,250	286,749	272,663
MCB Pakistan Stock fund	5	1,168	467	1,635	1,164
Pakistan Cash Management Fund	1	40	-	40	40
NBP stockfund	1,035	33,420	13,875	47,295	33,426
	3,549	313,127	22,592	335,719	307,293

d Fair Value through Other Comprehensive Income

Investments in AMC's

NBP money market fund	29,836	242,026	72,482	314,508	299,345
MCB cash management optimizer	1,497	135,471	25,397	160,868	153,177
UBL stock advantage fund	1,766	104,282	182,608	486,449	364,457
JS cash fund	1,022	95,060	18,177	113,237	107,573
MCB Sovereign Fund	5,485	271,767	46,390	318,157	301,814
	39,606	848,606	345,054	1,393,219	1,226,367
	43,155	1,161,733	367,646	1,728,938	1,533,660
	6,474,135	1,089,007,926	225,874,472	1,352,215,144	919,723,234

Cost	Fair Value Adjustment	Fair Value Dec 2025	Fair Value June 2025
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9.2 34,750,326 11,327,915 53,529,419 39,836,354

9.2.1 The Company entered into an Investment Advisory and Portfolio Management Agreement with UBL Fund Managers Limited (UBLFM) on November 4, 2024. Under this agreement, UBLFM manages a Separately Managed Account (SMA) on a discretionary basis on behalf of the Company. UBLFM provides monthly portfolio reports and annual performance reviews to the Company. Investments are subject to market, credit and liquidity risks. UBLFM does not guarantee protection of principal or any specific return. Management fee of 1% per annum on daily net assets of the discretionary equity SMA and Performance fee of 10% of returns earned in excess of the agreed hurdle rate/benchmark. As at December 31, 2025, the Company's investment under this agreement amounted to PKR 53.2 million (June 2025: 39.8 million), which is classified as Investments at Fair Value Through Profit or Loss (FVTPL) in these financial statements.

10 CASH AND BANK BALANCES

	31-Dec-25	30-Jun-25
Cash in Hand	18,476,719	65,378
Cash in Banks-Current Accounts	5,276,436	6,221,031
	23,753,155	6,286,409

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ALI ASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	(UN-AUDITED) December 31, 2025	(AUDITED) June 30, 2025
11 LONG TERM FINANCING	Rupees	
Loans from banking companies and redeemable capital		
Bank of punjab	18,770,615	18,770,615
	18,770,615	18,770,615
Less: Current Maturity of Long Term Financing		
Bank of punjab	-	-
	-	-
	18,770,615	18,770,615

12 CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

Except for new contingency disclosed below all the contingencies as disclosed in Financial Statements for the year ended 30 June 2025 still exist.

Company Received demand of super tax of value Rs.45,638,956/- from NCCPL Subsequently filed petition number D-618 of 2025 at sindh high court challenging imposition of super tax and collection mechanism by NCCPL. Court disposed of our petition vide order dated 14.02.2024 in light of the precedent set in shell Petroleum limited vs Federation of Pakistan and other (2023 PTD 607). The said judgement is challenged in supreme court of Pakistan and the matter remain subjudice.

	(UN-AUDITED) December 31, 2025	(UN-AUDITED) December 31, 2024
13 OTHER INCOME	Rupees	
Dividend income	43,302,789	48,544,953
Relief on Electricity	3,014,981	2,994,410
Realized Gain	93,232,851	9,709,010
Unrealized gain	29,324,815	(13,476,506)
Rental Income	2,262,260	2,154,000
Profit on sukak	-	48,884
Interest income	40,386,512	44,194,328
	211,524,208	94,169,079

14 RELATED PARTY TRANSACTIONS

The related parties comprises directors, sponsors, associated undertakings and other related parties. Transactions with related parties are disclosed below:

Name of the Related Party	Nature of the Relationship	Nature of the Transactions	Transactions
Nadeem Ellahi	Director	Loan repaid	5,322,159
		Loan received	5,023,559
Naveed Ellahi	Sponsor	Loan repaid	3,854,115
		Loan received	-
Ellahi Capital / Premium Export	Associated and other related parties	Loan repaid	92,800,000
		Loan received	91,500,000
Fazal Solar Energy (Pvt) Limited	Subsidiary	Loan repaid	18,944,745
		Loan received	20,400,000

15 EVENTS AFTER REPORTING PERIOD

There were no significant event that occurred after the reporting period that may require adjustment / disclosure in these condensed interim financial statements.

16 DISCLOSURE REQUIREMENTS FOR ALL SHARIAH ISLAMIC INDEX

The company did not availed or have any type of islamic banking products.

17 GENERAL

The figures have been rounded off to the nearest Rupee.

18 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 27 February, 2026 by the Board of Directors of the Company.

mm


NADEEM ELAHI SHAIKH
Chief Executive Officer


ABDULLAH MOOSA
Director


MULLANAMAD SULEMAN
Chief Financial Officer

ALI ASGHAR TEXTILE MILLS LIMITED

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED

DECEMBER 31, 2025

MUSHTAQ & CO.
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ALI ASGHAR
TEXTILE MILLS LIMITED**

**REPORT ON REVIEW OF CONSOLIDATED CONDENSED INTERIM FINANCIAL
STATEMENTS**

Introduction

We have reviewed the accompanying consolidated condensed interim statement of financial position of Ali Asghar Textile Mills Limited (the Company) as at December 31, 2025 and the related consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity, and consolidated condensed interim statement of cash flows, together with the notes to the financial statements for the half year then ended (here-in-after referred to as the "consolidated condensed interim financial statements"). Management is responsible for preparation and presentation of these consolidated condensed interim financial statements in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent Auditors of the Entity". A review of interim financial statements consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

The following observations come to our knowledge during our review of consolidated condensed interim financial statements:

- a) As disclosed in note 8, Bank of Punjab amounting to Rs. 18.77 million in respect of long-term financing remains unconfirmed. We were also unable to satisfy ourselves as to the correctness of the reported balances by performing other alternate procedures.
- b) The company has accounted for markup amounting to Rs. 1.89 million on the outstanding balance of the long-term loan from the Bank of Punjab; however, the basis of computation and the terms on which the markup has been charged could not be confirmed. Accordingly, we were unable to verify the accuracy and appropriateness of the markup expense recognized.
- c) The company has unclaimed dividend amounting Rs. 239,589. The company has not complied with the requirement of Section 244 of the Companies Act, 2017 which states that the shares

along with any dividend which remained unclaimed for a period of three years or more, are to vest with the Federal Government.

Qualified Conclusion

Based on our review, except for the matters discussed in Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to the limited scope review by the statutory auditors of the company. Accordingly, the figures of the consolidated condensed interim statement of profit or loss and consolidated condensed interim statement of other comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2025.

The engagement partner on the engagement resulting in this independent auditor's report is Nouman Arshad, ACA.

Mushtaq & Co.
MUSHTAQ & CO.
Chartered Accountants



Lahore.

Dated: February 27, 2026

UDIN: RR202510724M8nHRa7UV

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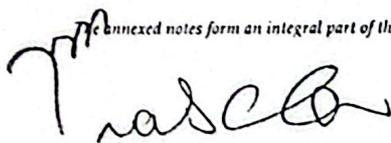
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ALI ASGHAR TEXTILE MILLS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

		(UN-AUDITED) December 31, 2025 Rupees	(AUDITED) June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,289,185,317	1,304,441,673
Capital work in progress	8	2,244,525	2,202,025
Long term deposits		2,587,478	2,587,478
Long term loans and advances		3,173,929	2,740,610
		1,297,191,279	1,311,971,786
CURRENT ASSETS			
Loans and advances		344,810	684,000
Short term investments	9	1,405,744,563	959,559,588
Trade deposits and short term prepayments		37,008,571	25,110,816
Other receivables		812,043,115	767,027,936
Tax refunds due from Government		16,332,147	10,675,354
Cash and bank balances	10	23,987,922	6,782,261
		2,295,461,159	1,769,839,955
TOTAL ASSETS		3,592,652,438	3,081,811,741
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
50,000,000 (2024: 50,000,000) ordinary shares of Rs. 5 each		250,000,000	250,000,000
Issued, subscribed and paid-up capital		222,133,470	222,133,470
Loan from directors and others		30,000,000	30,000,000
Surplus on revaluation of property, plant and equipment		939,139,421	941,926,512
Unappropriated profit		1,581,125,924	1,203,858,987
Un-realised gain on investment		176,695,936	118,935,053
		2,949,094,752	2,516,854,022
Attributable to the owners of the holding company			
Non-Controlling interest		(521,123)	(430,532)
TOTAL EQUITY		2,948,573,629	2,516,423,490
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	11	50,957,908	50,957,909
Long term deposits		17,800,100	17,800,100
Deferred liabilities		165,899,991	157,584,938
		234,657,998	226,342,947
CURRENT LIABILITIES			
Loan from directors and others		14,032,286	18,185,001
Trade and other payables		53,013,024	64,691,479
Current portion of long term liability		3,022,326	5,864,706
Unclaimed dividends		239,589	239,589
Accrued mark-up		48,981,679	46,116,573
Book overdraft		13,152,339	4,141,348
Short term running finance		191,421,979	143,288,151
Taxation-net		85,557,589	56,518,456
		409,420,811	339,045,304
TOTAL LIABILITIES		644,078,810	565,388,251
CONTINGENCIES AND COMMITMENTS	12	-	-
TOTAL EQUITY AND LIABILITIES		3,592,652,438	3,081,811,741

The annexed notes form an integral part of these condensed interim financial statements.



NADEEM ELLAHI SHAIKH
Chief Executive



ABDULLAH MOOSA
Director



MUHAMMAD SULEMAN
Chief Financial Officer

ALI ASGHAR TEXTILE MILLS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half Year ended		Quarter Ended	
		December 31, 2025	December 31, 2024(restated)	December 31, 2025	December 31, 2024(restated)
Rupees					
Revenue-Logistic center service		50,595,123	36,767,094	32,117,991	23,651,100
Less: Logistic center Service Charges		(21,608,504)	(18,177,682)	(11,501,163)	(9,289,746)
Gross profit		28,986,619	18,589,412	20,616,828	14,361,354
Administrative expenses		(16,608,913)	(15,655,418)	(8,959,185)	(9,780,099)
Other income	13	197,920,845	81,852,855	133,224,245	33,182,300
		181,311,933	66,197,437	124,265,061	23,402,201
Profit from operations		210,298,552	84,786,850	144,881,889	37,763,555
Finance cost		(12,390,390)	(12,752,435)	(7,585,762)	(8,257,346)
Profit before levies and taxation		197,908,162	72,034,415	137,296,127	29,506,209
Levies		(43,136,896)	-	-	(19,929,115)
Profit before taxation		154,771,266	72,034,415	137,296,127	9,577,094
Taxation					
Current Tax		37,772,448	(26,180,045)	42,799,485	(913,302)
Deferred Tax		22,713,049	32,640,489	-	-
		60,485,497	6,460,444	(941,338)	(913,302)
Profit after Taxation		215,256,763	78,494,859	136,354,789	8,663,792
Attributable to:					
Owners of the holding company		215,166,172	78,248,534.52	136,309,493	8,540,630.07
Non Controlling Interest		(90,591.00)	(246,324.00)	(45,296.00)	(123,162.00)
		215,256,763	78,494,858.52	136,354,789	8,663,792
Earning per share - Basic and diluted		4.85	1.77	3.07	0.20

The annexed notes form an integral part of these condensed interim financial statements.


NADEEM ELLAHI SHAIKH
Chief Executive


ABDULLAH MOOSA
Director


MUHAMMAD SULEMAN
Chief Financial Officer

LI ASGHAR TEXTILE MILLS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Half Year Ended		Quarter Ended	
December 31,	December 31,	December 31,	December 31,
2025	2024	2025	2024

Rupees

Profit after taxation	215,256,763	78,494,859	136,354,789	8,663,792
Other comprehensive income/ (loss)				
<i>Items that may be reclassified subsequently to profit or loss account:</i>				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Unrealized (loss) / gain on remeasurement of available for sale investment-net of tax	216,983,967	(28,992,153)	228,966,193	(17,009,927)
Realized gain on sale of investment during the period	159,223,085	282,937,635	147,435,337	271,149,887
Realized (gain) / loss on remeasurement of available for sale investment	376,207,052	253,945,482	376,401,530	254,139,960
Total comprehensive Income for the period	591,463,815	332,440,340	512,756,319	262,803,752
Attributable to:				
Owners of the holding Company	591,373,223.68	332,194,015.52	512,711,022.76	262,680,590.07
Non-Controlling Interest	(90,591.00)	(246,324.00)	(45,296.00)	(123,162.00)
	591,463,815	332,440,340	512,756,319	262,803,752

The attached notes form an integral part of these condensed interim financial statements.



NADEEM ELLAHI SHAIKH
Chief Executive



ABDULLAH MOOSA
Director



MUHAMMAD SULEMAN
Chief Financial Officer

AL ASGHAR TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 2025

	Reserves					Non-Controlling Interest	Total Equity
	Issued, subscribed and paid-up capital	Loan from directors and others	Revenue Reserve/ Unappropriate Profit	Revaluation Surplus on PPE	Unrealized Gain/Loss on Fair Value		
	Rupees						
Balance as at July 01, 2024 restated	222,133,470	-	764,932,580	947,795,142	260,776,131	(6,169)	2,195,631,154
Profit for the period	-	-	92,698,232	-	-	(246,324)	92,451,908
Other comprehensive Income for the period:							
Unrealized loss on remeasurement of available for sale Investment	-	-	-	-	253,915,482	-	253,915,482
Realized gain on Other Comprehensive Income	-	-	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	2,934,315	(2,934,315)	-	-	-
Adjustment for Realized gain	-	-	543,713,766	-	(543,713,766)	-	-
Transfer from long term loan	-	-	-	-	-	-	-
Balance as at Dec 31, 2024 (Unaudited)	222,133,470	-	1,404,278,894	944,860,827	(28,992,153)	(252,493)	2,542,028,544
Profit for the period	-	-	(62,330,123)	-	-	(178,039)	(62,508,162)
Other comprehensive Income for the period:							
Unrealized Gain on remeasurement of available for sale investment during the year net of tax	-	-	-	-	7,075,634	-	7,075,634
Realized gain on sale of investment	-	-	(140,851,572)	-	140,851,572	-	-
Adjustment of loss on revaluation of building on leasehold land	-	-	-	-	-	-	-
Gain on remeasurement of Staff retirement benefits	-	-	(172,527)	-	-	-	(172,527)
Loan Obtained	-	30,000,000	-	-	-	-	30,000,000
Transferred to Retained Earnings	-	-	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	2,934,315	(2,934,315)	-	-	-
Transferred from long term loan	-	-	-	-	-	-	-
Balance as at June 30, 2025 (Audited)	222,133,470	30,000,000	1,203,858,986	941,926,512	118,935,053	(430,532)	2,516,423,489
Profit for the period	-	-	215,256,763	-	-	(90,591)	215,166,172
Unrealized loss on available for sale securities	-	-	-	-	-	-	-
Other comprehensive Income for the period:							
Unrealized loss on remeasurement of available for sale Investment	-	-	-	-	216,983,967	-	216,983,967
Realized gain on Other Comprehensive Income	-	-	159,223,085	-	(159,223,085)	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	2,787,091	(2,787,091)	-	-	-
Balance as at Dec 31, 2025 (Unaudited)	222,133,470	30,000,000	1,581,125,924	939,139,421	176,695,936	(521,123)	2,948,573,628

The annexed notes form an integral part of this condensed interim financial statement.

NADEEM ELLAHI SHAIQII
Chief Executive

ABDULLAHI MOOSA
Director

MUHAMMAD SULEMAN
Chief Finance Officer

ALI ASGHAR TEXTILE MILLS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	197,908,162	72,034,415
Adjustments for:		
Depreciation	14,100,646	13,539,959
Staff retirement benefits - gratuity	262,728	291,489
SWWF Surcharge	309,938	-
Unrealized loss / (gain) on remeasurement of trading securities	(29,324,815)	13,474,513
Finance cost	12,390,390	10,865,285
	(2,261,113)	38,171,246
Profit before working capital changes	195,647,048	110,205,661
(Increase) / decrease in current assets		
Loans and advances	339,160	220,391
Investment in mutual funds and shares	(85,141,222)	(358,373,500)
Other receivables	(45,015,179)	(31,718,993)
Tax Refund Due from Government	1,834,306	-
Trade deposits and short term prepayments	(11,897,755)	(103,511,882)
	(139,880,690)	(493,383,987)
(Decrease) / increase in current liabilities		
Trade and other payables	(11,678,495)	12,545,648
Unclaimed dividend	-	-
Accrued mark-up	-	8,829,084
Cash (used in) operations	44,087,903	(361,803,594)
Finance cost paid	(9,525,284)	(10,865,285)
Taxes paid	(69,416,930)	(30,165,781)
Staff retirement benefits gratuity paid	(416,262)	-
	(79,358,527)	(41,031,066)
Net cash (used in) operating activities	(35,270,624)	(402,834,660)
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term Loans and Advances	(433,319)	(191,784)
Long Term Deposits	-	(20,000)
Realized Gain on remeasurement of trading securities	-	282,937,635
Capital Work in Progress	(42,500)	-
Proceeds / Adjustments on PPE	-	10,836,900
Fixed capital expenditure	(40,000)	(24,959,390)
Net cash generated from / (used in) investing activities	(515,819)	268,603,361
CASH FLOWS FROM FINANCING ACTIVITIES		
Directors loan	(4,152,715)	17,284,468
Short Term Running Finance	48,133,828	117,220,501
Bank overdraft	9,010,991	-
Net cash generated from financing activities	52,992,104	134,504,969
Net increase / (decrease) in cash and cash equivalents	17,205,661	2,176,424
Cash and cash equivalents at the beginning of the period	6,782,261	1,460,873
Cash and cash equivalents at the end of the period	23,987,922	3,637,297

The annexed notes form an integral part of these condensed interim financial statements.



NADEEM ELLAHI SHAIKH
Chief Executive Officer



ABDULLAH MOOSA
Director



MUHAMMAD SULEMAN
Chief Financial Officer

ALI ASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1 THE GROUP AND ITS OPERATIONS

- 1.1 The Ali Asghar Textile Mills Limited (the Company) was incorporated in Pakistan on February 9, 1967 as a public limited company under the Companies Act, 1913 (Now Companies Act 2017). Registered office of the company is located at Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. Its shares are quoted on Pakistan Stock Exchange Limited. The principal line of business is to provide the services of logistics, warehouse, construction, rental and allied business. The business premises of the Company is located at plot no.6, Korangi Industrial Area, Karachi, in the province of Sindh.
- 1.2 Fazal Solar energy (Pvt) Ltd (the Company) subsidiary of Ali Asghar textile mills acquired in 2023 with 98% holding was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) on March 31, 2016 as a private limited company having its registered office in Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. The company is engaged in the business of power generation, as independent power producer of thermal, hydel, nuclear, solar, wind, steam, and/or any other alternative/renewable energy sources and bio-energy.
- 1.3 In the AGM held in October 2016, presented shareholders with a new business plan and detailed cash flows. After approval the management has started hiring new employees and started business activities. A state of the art automated logistic hub is been constructed with the help of Kirby International Kuwait designed to provide modern support services to e-commerce oriented companies, FMCG/Pharma.
- 1.4 Management assesses the reliability of going concern assumption in preparation of these financial statements and concluded that, it is still in going concern based on following mitigating factors. Accordingly, these financial statements have been prepared on going concern
- a **Logistic Hub and Warehousing Business**
The directors of the company in a board of directors meeting held in year 2016, approved the business of logistics and warehousing. Equipment for prefabricated building has been installed and completed.
- b **Support of Directors and Sponsors**
Directors and Sponsors of the company have committed that if in case any additional funds are required for running the business of the company; it will be provided by the sponsors and directors.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and;
- Provisions of and directives issued under the Companies Act, 2017.
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237(2) of the Companies Act, 2017. These condensed interim financial statement does not contain all the information required for a complete set of financial statements, and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2025.

3 MATERIAL ACCOUNTING POLICY INFORMATION

- 3.1 The summary of material accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2025:

The Company adopted Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statements 2 'Making Materiality Judgements') from July 1, 2023. Although amendments did not result in any changes to the accounting policies themselves, they impact the accounting policy information disclosed in the financial statements. The amendments require disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide the guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful entity specific accounting policy information that user need to understand other information in the financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of these condensed interim financial statement is in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2025.
- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.

ALI ASGHAR TEXTILE MILLS LIMITED
 NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

5 ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention except for measurement of certain financial assets and financial liabilities at fair value and recognition of employee benefits at present value.

6 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest rupee.

7 ACQUISITION AND DISPOSAL OF FIXED ASSETS

	(UN-AUDITED) December 31, 2025		(AUDITED) June 30, 2025	
	Additions	Disposal	Additions	Disposal
	Rupees		Rupees	
Building on Leasehold Land-Others	-	-	-	(10,602,000)
Electric fittings	-	-	-	-
Solar system	-	-	94,794,441	-
Office equipment	-	-	712,600	-
Vehicle	-	-	20,560,085	(263,594)
Furniture & Fixture	40,000	-	-	-
Plant and machinery	-	-	-	-
	-	-	116,067,126	(10,865,594)

7.1 Depreciation Amounting Rs.14.1 Million charged during the six month period ended December 31, 2025 (June 2025: 27.8 Million).

	Note	Dec-25 Rupees	Jun-25 Rupees
8 CAPITAL WORK IN PROGRESS	8.1	2,244,525	2,202,025
		2,244,525	2,202,025

8.1 Movement in Capital work in progress as follows:

Opening balance	2,202,025	975,305
Addition during the year:		
Building- Mill	42,500	1,226,720
	2,244,525	2,202,025
Transfer to expense	-	-
Closing balance	2,244,525	2,202,025

9 SHORT TERM INVESTMENTS

	Note	Dec-25 Rupees	Jun-25 Rupees
Short Term Investment	9.1	1,352,215,144	919,723,234
UBL AMC	9.2	53,529,419	39,836,354
		1,405,744,563	959,559,588

9.1 Short Term Investment

Fair Value through Profit and Loss

a Investments in Equity shares

	No. of Shares/ Units	Cost	Fair value adustment	Fair value Dec 2025	Fair value June 2025
TPI Reit	14,000	246,262	(100,522)	145,740	197,540
Nishat Power Limited	62,495	2,194,318	1,971,599	4,165,917	47,475,580
package limited	100	49,074.00	27,416	76,490	7,985,952
Murree Brewery	30,295	26,391,688	6,045,168	32,436,857	16,402,500
HINOON	7,877	8,251,845	(197,691)	8,054,154	2,271,320
BFRAGRO	17,857	324,997	443,925	768,922	731,244
Pakistan Petroleum Limited	-	6,773,417	(6,773,417)	-	6,075,069
Nishat Chunion Power Limited	259,495	7,066,049	6,015,094	13,081,143	28,315,170
Service Ind. Ltd	20,062	27,720,332	3,877,318	31,597,650	380,005
Sul Southern Gas	-	-	-	-	248,182
Hub Power Co.	-	-	-	-	4,961,160
AGP Limited	129,567	24,919,419	1,402,117	26,321,536	-
ASKARI bank	349,000	31,394,401	3,701,039	35,095,440	-
Ghani Global holding	250,000	4,882,164	1,490,336	6,372,500	-
Maple leaf cement	130,000	15,380,326	(114,426)	15,265,900	-
Panther Tyres	261,209	15,147,148	(333,986)	14,813,162	-
Meezan bank	83,000	35,582,333	1,301,207	36,883,540	-
ATTOCK Cement	17,000	4,956,640	(162,640)	4,794,000	-
ATLAS HONDA	12,125	17,216,883	760,249	17,977,131	-
PIONEER CEMENT	268,716	105,489,805	(1,378,478)	104,111,327	-
	1,798,031	296,853,914	17,974,308	351,961,409	115,043,722

ALFASGHAR TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Fair Value through Other Comprehensive Income

Investments in Equity shares

Agriauto Industries Limited	875	124,434	13,484	137,918	763,104
Fauji Cement Company Limited	436,625	17,745,529	6,683,640	24,429,169	12,803,539
Habib Metropolitan Bank Limited	874,687	76,502,568	20,841,348	97,343,916	128,683,149
United Bank Limited	5,518	1,017,574	1,325,314	2,342,888	1,522,692
Bank Al Habib Limited	1,110,241	170,494,262	36,721,118	207,215,380	75,374,188
Habib Bank Limited	246,102	83,183,443	(3,591,595)	79,591,848	17,417,268
Fauji Fertilizer Company Limited	583,091	227,682,470	116,755,215	344,437,685	297,765,417
Bank Al Falah	1,031,118	79,510,422	32,932,996	112,443,418	182,974,401
First Dawood	500	507,500	(504,485)	3,015	2,525
MCB Bank Ltd	344,192	134,224,078	(3,644,517)	130,579,561	22,420,453
D.G. Khan Cement	-	-	-	-	95,925,464
	4,632,949	790,992,279	207,532,518	998,524,797	835,652,200
	6,430,980	1,087,846,192	225,506,826	1,350,486,206	950,695,922

Fair Value through Profit and Loss

Investments in AMC's

UBL Income fund	2,509	278,499	8,250	286,749	272,663
MCB Pakistan Stock fund	5	1,168	467	1,635	1,164
Pakistan Cash Management Fund	1	40	-	40	40
NBP stockfund	1,035	33,420	13,875	47,295	33,426
	3,549	313,127	22,592	335,719	307,293

Fair Value through Other Comprehensive Income

Investments in AMC's

NBP money market fund	29,836	242,026	72,482	314,508	299,345
MCB cash management optimizer	1,497	135,471	25,397	160,868	153,177
UBL stock advantage fund	1,766	104,282	182,608	486,449	364,457
JS cash fund	1,022	95,060	18,177	113,237	107,573
MCB Sovereign Fund	5,485	271,767	46,390	318,157	301,814
	39,606	848,606	345,054	1,393,219	1,226,367
	43,155	1,161,733	367,646	1,728,938	1,533,660
	6,474,135	1,089,007,926	225,874,472	1,352,215,144	919,723,234

Cost	Fair Value Adjustment	Fair Value Dec 2025	Fair Value June 2025
34,750,326	11,327,915	53,529,419	39,836,354

9.2

9.2.1 The Company entered into an Investment Advisory and Portfolio Management Agreement with UBL Fund Managers Limited (UBLFM) on November 4, 2024. Under this agreement, UBLFM manages a Separately Managed Account (SMA) on a discretionary basis on behalf of the Company. UBLFM provides monthly portfolio reports and annual performance reviews to the Company. Investments are subject to market, credit and liquidity risks. UBLFM does not guarantee protection of principal or any specific return. Management fee of 1% per annum on daily net assets of the discretionary equity SMA and Performance fee of 10% of returns earned in excess of the agreed hurdle rate/benchmark. As at December 31, 2025, the Company's investment under this agreement amounted to PKR 53.2 million (June 2025: 39.8 million), which is classified as Investments at Fair Value Through Profit or Loss (FVTPL) in these financial statements.

10 CASH AND BANK BALANCES

	31-Dec-25	30-Jun-25
Cash in Hand	18,478,719	67,378
Cash in Banks-Current Accounts	5,509,203	6,714,883
	23,987,922	6,782,261



ALI ASGHAR TEXTILE MILLS LIMITED
 (NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UN-AUDITED))
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	(UN-AUDITED) December 31, 2025	(AUDITED) June 30, 2025
11 LONG TERM FINANCING	Rupees	
Loans from banking companies and redeemable capital		
Bank of punjab	18,770,615	18,770,615
	<u>18,770,615</u>	<u>18,770,615</u>
Less: Current Maturity of Long Term Financing		
Bank of punjab	-	-
Loan from Getz Pharma	35,207,619	-
Less: Current Maturity of Long Term Financing	<u>3,022,326</u>	<u>-</u>
	<u>50,957,908</u>	<u>18,770,615</u>

12 CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

Except for new contingency disclosed below all the contingencies as disclosed in Financial Statements for the year ended 30 June 2025 still exist.

Company Received demand of super tax of value Rs.45,638,956/- from NCCPL Subsequently filed petition number D-618 of 2025 at sindh high court challenging imposition of super tax and collection mechanism by NCCPL. Court disposed of our petition vide order dated 14.02.2024 in light of the precedent set in shell Petroleum limited vs Federation of Pakistan and other (2023 ITD 607). The said judgement is challenged in supreme court of Pakistan and the matter remain subjudice.

	(UN-AUDITED) December 31, 2025	(UN-AUDITED) December 31, 2024
13 OTHER INCOME	Rupees	
Dividend income	43,302,789	48,544,953
Relief on Electricity	3,014,981	2,994,410
Realized Gain	93,232,851	9,709,010
Unrealized gain	29,324,815	(13,476,506)
Rental Income	2,262,260	2,154,000
Profit on sukak	-	48,884
Interest income	26,783,150	31,878,104
	<u>197,920,845</u>	<u>81,852,855</u>

14 RELATED PARTY TRANSACTIONS

The related parties comprises directors, sponsors, associated undertakings and other related parties. Transactions with related parties are disclosed below:

Name of the Related Party	Nature of the Relationship	Nature of the Transactions	Transactions
Nadeem Ellahi	Director	Loan repaid	5,322,159
		Loan received	5,023,559
Naveed Ellahi	Sponsor	Loan repaid	3,854,115
		Loan received	-
Ellahi Capital / Premium Export	Associated and other related parties	Loan repaid	92,800,000
		Loan received	91,500,000
Fazal Solar Energy (Pvt.) Limited	Subsidiary	Loan repaid	18,944,745
		Loan received	20,400,000

15 EVENTS AFTER REPORTING PERIOD

There were no significant event that occurred after the reporting period that may require adjustment / disclosure in these condensed interim financial statements.

16 DISCLOSURE REQUIREMENTS FOR ALL SHARIAH ISLAMIC INDEX

The company did not availed or have any type of islamic banking products.

17 GENERAL

The figures have been rounded off to the nearest Rupee.

18 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 27 February, 2026 by by the Board of Directors of the Company.

Handwritten signature

Handwritten signature of Nadeem Ellahi

NADEEM ELLAHI SHAIKH
 Chief Executive Officer

Handwritten signature of Abdullah Moosa

ABDULLAH MOOSA
 Director

Handwritten signature of Mullanisad Suleman

MULLANISAD SULEMAN
 Chief Financial Officer