

# ICC INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		Half Year Ended		Quarter Ended	
	Note	Un-audited Dec 31, 2025 (Rupees)	Un-audited Dec 31, 2024 (Rupees)	Un-audited Dec 31, 2025 (Rupees)	Un-audited Dec 31, 2024 (Rupees)
Revenue	13	30,822,559	21,568,133	14,992,633	10,405,420
Direct cost	14	(15,353,294)	(10,456,813)	(10,445,756)	(5,388,305)
<b>Gross profit</b>		<b>15,469,265</b>	<b>11,111,320</b>	<b>4,546,877</b>	<b>5,017,115</b>
Administrative expenses		(14,968,231)	(17,083,875)	(7,570,672)	(8,298,234)
Other expenses		(654,050)	(835,699)	(353,287)	(481,301)
<b>Operating loss</b>		<b>(153,015)</b>	<b>(6,808,254)</b>	<b>(3,377,082)</b>	<b>(3,762,420)</b>
Finance cost	15	(128,567)	(70,667)	(70,427)	(68,747)
<b>Loss before taxation</b>		<b>(281,582)</b>	<b>(6,878,921)</b>	<b>(3,447,509)</b>	<b>(3,831,167)</b>
Taxation	16	(2,783,471)	(4,587,644)	(1,385,143)	(2,210,368)
<b>Loss after taxation</b>		<b>(3,065,053)</b>	<b>(11,466,565)</b>	<b>(4,832,652)</b>	<b>(6,041,535)</b>
<b>Other comprehensive income</b>					
Items that may be reclassified subsequently to profit or loss		-	-	-	-
Items that will not be reclassified to profit or loss		-	-	-	-
Total other comprehensive income for the period		-	-	-	-
<b>Total comprehensive loss for the period</b>		<b>(3,065,053)</b>	<b>(11,466,565)</b>	<b>(4,832,652)</b>	<b>(6,041,535)</b>
<b>Loss per share - basic and diluted</b>		<b>(0.10)</b>	<b>(0.38)</b>	<b>(0.16)</b>	<b>(0.20)</b>

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.*

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

# ICC INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Note	Un-audited Dec 31, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Authorized share capital 32,000,000 (June 2025: 32,000,000) ordinary shares of Rs. 10 each		<u>320,000,000</u>	<u>320,000,000</u>
Issued, subscribed and paid-up share capital		300,011,200	300,011,200
Loan from directors-related parties	7	761,328,431	761,328,431
<b>Capital reserves</b>			
Surplus on revaluation of property and equipment	8	611,988,727	612,396,185
<b>Revenue reserves</b>			
Accumulated loss		<u>(780,646,445)</u>	<u>(777,988,850)</u>
<b>Total equity</b>		<u>892,681,913</u>	<u>895,746,966</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liability		2,445,853	2,612,279
Staff retirement benefits-gratuity		<u>48,083,182</u>	<u>45,396,938</u>
<b>Total non-current liabilities</b>		<u>50,529,035</u>	<u>48,009,217</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	119,412,756	118,289,272
Security deposits		8,013,275	8,013,275
Accrued mark-up		158,005,704	158,005,704
Unclaimed dividend		<u>1,662,656</u>	<u>1,662,656</u>
<b>Total current liabilities</b>		<u>287,094,391</u>	<u>285,970,907</u>
<b>Total liabilities</b>		<u>337,623,426</u>	<u>333,980,124</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,230,305,339</u>	<u>1,229,727,090</u>

*The annexed notes from 1 to 21 form an integral part of these interim financial statements.*

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

# ICC INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Note	Un-audited Dec 31, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	10	1,206,139,021	14,359,153
Investment properties	11	-	1,198,756,086
Long term loans and advances		-	16,000
Long term deposits		1,454,040	1,454,040
<b>Total non-current assets</b>		<b>1,207,593,061</b>	<b>1,214,585,279</b>
<b>CURRENT ASSETS</b>			
Stores, spares parts and loose tools		555,957	526,401
Trade debts		4,202,960	566,166
Loans and advances		140,795	158,917
Short term prepayments and other receivables		349,572	59,571
Tax refunds due from Government		12,047,111	10,689,593
Cash and bank balances		5,415,883	3,141,163
<b>Total current assets</b>		<b>22,712,278</b>	<b>15,141,811</b>
<b>TOTAL ASSETS</b>		<b>1,230,305,339</b>	<b>1,229,727,090</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	12		

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.*

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

# ICC INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Issued, Subscribed and Paid-up Share Capital (Rupees)	Capital Reserves - Revaluation Surplus (Rupees)	Revenue Reserves - Accumulated Loss (Rupees)	Loans from Directors (Rupees)	Total Equity (Rupees)
Balance as at July 01, 2024 (audited)	300,011,200	613,204,457	(762,666,240)	758,328,431	908,877,848
<b>Comprehensive income for the period</b>					
Loss after taxation	-	-	(11,466,565)	-	(11,466,565)
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive loss for the period ended December 31, 2024</b>	-	-	(11,466,565)	-	(11,466,565)
Incremental depreciation - net of tax	-	(406,344)	406,344	-	-
Loan obtained from directors	-	-	-	3,000,000	3,000,000
<b>Balance as at December 31, 2024 (un-audited)</b>	<u>300,011,200</u>	<u>612,798,113</u>	<u>(773,726,461)</u>	<u>761,328,431</u>	<u>900,411,283</u>
Balance as at July 01, 2025 (audited)	300,011,200	612,396,185	(777,988,850)	761,328,431	895,746,966
<b>Comprehensive income for the period</b>					
Loss after taxation	-	-	(3,065,053)	-	(3,065,053)
Other comprehensive income for the period	-	-	-	-	-
<b>Total comprehensive loss for the period ended December 31, 2025</b>	-	-	(3,065,053)	-	(3,065,053)
Incremental depreciation - net of tax	-	(407,458)	407,458	-	-
<b>Balance as at December 31, 2025 (un-audited)</b>	<u>300,011,200</u>	<u>611,988,727</u>	<u>(780,646,445)</u>	<u>761,328,431</u>	<u>892,681,913</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

# ICC INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Un-audited December 31, 2025 (Rupees)	Un-audited December 31, 2024 (Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	19	7,631,622	3,494,689
Finance costs paid		(12,487)	(11,024)
Taxes paid		(4,307,415)	(4,468,501)
Gratuity paid		(1,053,000)	-
		<u>(5,372,902)</u>	<u>(4,479,525)</u>
<b>Net cash (used in) / generated from operating activities</b>		<b>2,258,720</b>	<b>(984,836)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Decrease in long term loans and advances		16,000	-
<b>Net cash generated from investing activities</b>		<b>16,000</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from loans obtained from directors		-	3,000,000
<b>Net cash generated from financing activities</b>		<b>-</b>	<b>3,000,000</b>
Net increase in cash and cash equivalents		2,274,720	2,015,164
<b>Cash and cash equivalents at the beginning of the period</b>		<b>3,141,163</b>	<b>802,877</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>5,415,883</b>	<b>2,818,041</b>

*The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.*

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer