

MTM/SEC/PSX/

Date: 28-02-2026.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2025.**

Dear Sir,

We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 28th February, 2026 at 11.00 A.M., at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

Cash Dividend	NIL
Bonus Issue	NIL
Right Shares	NIL

Any other Entitlement / corporate Action: NIL

The Financial Results of the Company are attached.

The Quarterly Report of the 2nd Quarter of the Company will be transmitted through PUCARS within the specified time.

Yours truly,



Liaqat Ali Dolla
Company Secretary



Copy for information to:

Executive Director Offsite,
Securities & Exchange Commission of Pakistan,
(Corporate Supervision Department)
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



+92-61-111-181-181
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com



UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025.

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Un-audited)			
	Rupees	Rupees	Rupees	Rupees
Sales	24,202,767,001	27,707,099,608	12,918,797,817	15,881,489,202
Cost of Sales	(20,748,123,838)	(23,952,128,378)	(10,983,626,389)	(13,954,021,224)
Gross Profit	3,454,643,163	3,754,971,230	1,935,171,428	1,927,467,978
Operating Expenses				
Distribution Costs	(346,416,826)	(645,513,052)	(131,511,465)	(356,111,136)
Administrative Expenses	(530,968,921)	(537,668,946)	(250,026,566)	(261,472,432)
	(877,385,747)	(1,183,181,998)	(381,538,031)	(617,583,568)
Operating Profit	2,577,257,416	2,571,789,232	1,553,633,397	1,309,884,410
Finance Cost	(1,914,665,674)	(1,990,480,059)	(1,224,126,255)	(950,077,074)
Other Expenses	(73,817,794)	(63,309,050)	(35,727,493)	(41,693,895)
Other Income	146,368,903	85,558,054	115,775,023	25,606,931
Share of net profit of associates	19,943,139	108,284,598	(12,677,194)	92,712,956
	(1,822,171,426)	(1,859,946,457)	(1,156,755,919)	(873,451,082)
Profit before Levy and Taxation	755,085,990	711,842,775	396,877,478	436,433,328
Levy / final taxation	(325,162,469)	(348,298,189)	(184,058,025)	(200,478,059)
Profit before taxation	429,923,521	363,544,586	212,819,453	235,955,269
Taxation	(4,985,780)	(22,388,611)	(4,985,780)	-
Net Profit for the Period	424,937,741	341,155,975	207,833,673	235,955,269
Earnings per share -Basic and Diluted	14.16	11.37	6.93	7.87

Yours truly,
For Mahmood Textile Mills Limited


Rashid Mahmood
Chief Financial Officer



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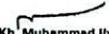
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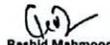
MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025
Note	Rupees (Un-audited)	Rupees (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	22,675,062,256	22,980,120,159
Investment property	250,100,000	250,100,000
Intangible assets	53,857,745	55,720,485
Long term investments	2,414,152,140	2,394,209,001
Long term deposits	56,354,135	56,354,135
	25,449,526,276	25,736,503,780
Current Assets		
Stores, spares and loose tools	708,735,203	667,289,249
Stock in trade	21,259,772,947	18,800,585,001
Trade debts	7,356,450,087	6,174,181,272
Loans and advances	1,925,035,614	1,097,101,487
Other receivables	539,069,242	436,089,241
Short term investments	-	51,118,400
Tax refunds due from the Government	2,977,890,426	2,487,565,009
Cash and bank balances	326,253,295	98,415,057
	35,093,206,814	29,812,344,716
Assets Classified as Held for Sale	1,797,846,336	1,797,846,336
	<u>62,340,579,426</u>	<u>57,346,694,832</u>
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital: 50,000,000 (June 30, 2025: 50,000,000) ordinary shares of Rs. 10 each	500,000,000	500,000,000
Issued, subscribed and paid up capital	300,000,000	300,000,000
Reserves	13,388,307,467	12,717,621,927
Revaluation surplus on property, plant and equipment	5,280,215,763	5,435,479,478
Shareholders' Equity	18,968,523,230	18,453,101,405
Non Current Liabilities		
Long term finances	9,785,673,989	8,936,487,140
Lease liabilities	123,724,186	37,475,021
Deferred tax liability	745,360,479	740,374,699
	10,654,758,654	9,714,336,860
Current Liabilities		
Trade and other payables	7,498,516,405	6,352,842,129
Unclaimed dividend	3,672,259	3,680,032
Contract liabilities	173,543,636	149,130,058
Accrued mark up	775,654,145	786,272,482
Current portion of non-current liabilities	3,050,161,422	2,699,498,757
Short term borrowings	20,370,487,415	18,020,451,236
Provision for taxation	845,262,260	1,167,381,873
	32,717,297,542	29,179,256,567
Contingencies and Commitments	10	-
	<u>62,340,579,426</u>	<u>57,346,694,832</u>

The annexed notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements (Un-audited).


Kh. Muhammad Ilyas
Chairman


Kh. Muhammad Younus
Director


Rashid Mahmood
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended		Quarter Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Sales	11	31,301,813,596	27,707,099,608	16,535,801,845	15,881,489,202
Cost of sales	12	(26,765,147,197)	(23,952,128,378)	(14,034,117,190)	(13,954,021,224)
Gross Profit		4,536,666,399	3,754,971,230	2,501,684,655	1,927,467,978
Operating Expenses					
Distribution costs		(786,951,027)	(645,513,052)	(406,358,846)	(356,111,136)
Administrative expenses		(726,603,978)	(537,668,946)	(325,048,451)	(261,472,432)
		(1,513,555,005)	(1,183,181,998)	(731,407,297)	(617,583,568)
Operating Profit		3,023,111,394	2,571,789,232	1,770,277,358	1,309,884,410
Finance cost		(2,161,356,420)	(1,990,480,059)	(1,324,759,861)	(950,077,074)
Other expenses		(93,758,860)	(63,309,050)	(48,565,182)	(41,693,895)
Other income		146,368,903	85,558,054	115,775,023	25,606,931
Share of net profit of associate		19,943,139	108,284,598	(12,677,194)	92,712,956
		(2,088,803,238)	(1,859,946,457)	(1,270,227,214)	(873,451,082)
Profit before Levy and Taxation		934,308,156	711,842,775	500,050,144	436,433,328
Levy / final taxation		(413,900,551)	(348,298,189)	(229,325,404)	(200,478,059)
Profit before Taxation		520,407,605	363,544,586	270,724,740	235,955,269
Taxation		(4,985,780)	(22,388,611)	(4,985,780)	-
Net Profit for the Period		515,421,825	341,155,975	265,738,960	235,955,269
Earnings per Share - Basic and Diluted		17.18	11.37	8.86	7.87

The annexed notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements (Un-audited).


Kh. Muhammad Ilyas
Chairman


Kh. Muhammad Younus
Director


Rashid Mahmood
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

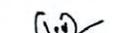
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Net Profit for the Period	515,421,825	341,155,975	265,738,960	235,955,269
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Total Comprehensive Income for the Period	<u>515,421,825</u>	<u>341,155,975</u>	<u>265,738,960</u>	<u>235,955,269</u>

The annexed notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements (Un-audited).


Kh. Muhammad Ilyas
Chairman


Kh. Muhammad Younus
Director


Rashid Mahmood
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves			
			Unappropriated Profits	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - Audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the period	-	-	341,155,975	341,155,975	-	341,155,975
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	341,155,975	341,155,975	-	341,155,975
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	126,318,363	126,318,363	(126,318,363)	-
Balance as at December 31, 2024 - Unaudited	300,000,000	7,120,600	11,877,345,530	11,884,466,130	5,561,797,842	17,746,263,972
Balance as at June 30, 2025	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405
Net profit for the period	-	-	515,421,825	515,421,825	-	515,421,825
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	515,421,825	515,421,825	-	515,421,825
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	155,263,715	155,263,715	(155,263,715)	-
Balance as at December 31, 2025 - unaudited	300,000,000	7,120,600	13,381,186,867	13,388,307,467	5,280,215,763	18,968,523,230

The annexed notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements (Un-audited).


Kh. Muhammad Ilyas
Chairman


Kh. Muhammad Younus
Director

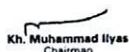

Rashid Mahmood
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	Rupees	Rupees
Profit before levy and taxation	934,308,156	711,842,775
Adjustments for:		
- Depreciation	1,029,135,687	974,169,639
- Share of net profit of associate	(19,943,139)	(108,284,598)
- Amortization of intangible assets	6,823,562	2,405,479
- Amortization of deferred grant	(41,197,176)	(44,935,593)
- Gain on disposal of property, plant and equipment - net	(36,674,765)	(4,821,038)
- Gain on sale of short-term investments	(8,736,745)	(1,935,666)
- Fair value gain on re-measurement of short-term investments	-	(13,089,200)
- Exchange loss on translation	1,917,352	-
- Provision of workers' (profit) participation fund	59,091,936	32,530,820
- Provision of workers' welfare fund	22,960,798	14,527,404
- Finance cost	2,397,936,541	1,805,970,426
	<u>3,411,314,051</u>	<u>2,656,537,673</u>
Operating profit before working capital changes	4,345,622,207	3,368,380,448
Decrease / (increase) in current assets:		
- Stores, spares and loose tools	(41,445,954)	126,939,149
- Stock in trade	(2,459,187,946)	(3,854,735,082)
- Trade debts	(1,184,186,167)	(2,249,093,893)
- Loans and advances	(827,934,127)	(276,277,280)
- Other receivables	(102,980,001)	(49,318,565)
- Sales tax due from the Government	(903,123,178)	229,383,834
Increase / (decrease) in current liabilities:		
- Trade and other payables	1,077,480,824	(241,358,958)
- Contract liabilities	24,413,578	199,959,831
	<u>(4,416,962,971)</u>	<u>(6,114,500,964)</u>
Cash Used in Operations	(71,340,764)	(2,746,120,516)
- Income tax paid - net	(323,222,403)	(351,329,808)
- Finance cost paid	(2,420,570,838)	(2,151,514,599)
Net Cash Used in Operating Activities	(2,815,134,005)	(5,248,964,923)
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(652,196,373)	(219,195,854)
Payment for acquisition of intangibles	(4,960,822)	(24,654,854)
Proceeds from disposal of property, plant and equipment	76,489,672	11,900,001
Proceeds from sale of assets classified as held for sale	-	1,386,364,628
Sale proceeds of short term investments - net	59,855,145	11,735,300
Net Cash (Used in) / Generated from Investing Activities	(520,812,378)	1,166,149,221
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finances obtained	2,224,322,043	851,695,301
Long term finances repaid	(993,293,946)	-
Lease liabilities paid	(17,271,882)	(5,430,654)
Short term borrowings -net	2,350,036,179	3,271,883,493
Dividend paid	(7,773)	-
Net Cash Generated from Financing Activities	3,563,784,621	4,118,148,140
Net Increase in Cash and Cash Equivalents	227,838,238	35,332,438
Cash and cash equivalents at the beginning of the period	98,415,057	31,957,577
Cash and Cash Equivalents at the End of the Period	326,253,295	67,290,015

The annexed notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements (Un-audited).


Kh. Muhammad Ilyas
Chairman


Kh. Muhammad Younus
Director


Rashid Mahmood
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025	June 30, 2024
Note	Rupees (Un-audited)	Rupees (Restated)	Rupees (Audited)
ASSETS			
Non Current Assets			
Property, plant and equipment	5 18,104,088,265	18,645,371,514	22,214,635,273
Investment property	250,100,000	250,100,000	174,038,000
Intangible assets	42,600,880	45,536,504	37,931,636
Long term investments	6 5,053,721,910	5,033,778,771	2,073,750,746
Long term deposits	55,414,135	55,414,135	53,854,135
	23,505,925,190	24,030,200,924	24,554,209,790
Current Assets			
Stores, spares and loose tools	7 655,791,059	618,390,423	843,263,574
Stock in trade	17,435,975,269	15,369,276,848	16,830,488,745
Trade debts	5,515,441,841	4,077,558,273	6,724,162,180
Loans and advances	636,137,758	248,888,786	1,058,282,487
Other receivables	521,700,024	402,033,756	487,649,414
Short term investments	-	51,118,400	28,771,225
Tax refunds due from the Government	2,977,890,426	2,487,565,009	1,068,250,317
Cash and bank balances	325,852,533	97,084,926	31,957,577
	28,068,788,910	23,351,916,421	27,072,825,519
	1,797,846,336	1,797,846,336	3,406,102,791
Assets Classified as Held for Sale	<u>53,372,560,436</u>	<u>49,179,963,681</u>	<u>55,033,138,100</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital: 50,000,000 (June 30, 2025: 50,000,000) ordinary shares of Rs. 10 each	500,000,000	500,000,000	500,000,000
Issued, subscribed and paid up capital	300,000,000	300,000,000	300,000,000
Reserves	12,995,739,668	12,462,591,246	11,416,991,792
Revaluation surplus on property, plant and equipment	4,386,208,127	4,494,418,808	5,688,116,205
Shareholders' Equity	17,681,947,795	17,257,010,054	17,405,107,997
Non Current Liabilities			
Long term finances	8 7,793,920,252	7,639,568,258	8,375,153,095
Lease liabilities	49,021,336	37,475,021	22,049,514
Deferred tax liability	745,360,479	740,374,699	805,017,769
	8,588,302,067	8,417,417,978	9,202,220,378
Current Liabilities			
Trade and other payables	6,077,160,394	4,818,325,499	7,481,900,251
Unclaimed dividend	3,672,259	3,680,032	3,680,032
Contract liabilities	172,598,246	148,184,668	84,879,145
Accrued mark up	602,497,124	619,178,914	1,183,191,316
Current portion of non-current liabilities	2,397,565,204	2,172,515,090	2,173,210,286
Short term borrowings	9 17,211,481,353	14,695,457,756	16,421,864,632
Provision for taxation	637,335,994	1,048,193,690	1,077,084,063
	27,102,310,574	23,505,535,649	28,425,809,725
Contingencies and Commitments	10	-	-
	<u>53,372,560,436</u>	<u>49,179,963,681</u>	<u>55,033,138,100</u>

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements (Un-audited).


CHAIRMAN


DIRECTOR


CHIEF FINANCIAL OFFICER

MAHMOOD TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended		Quarter Ended	
		December 31, 2025 (Un-audited) Rupees	December 31, 2024 (Un-audited) Rupees	December 31, 2025 (Un-audited) Rupees	December 31, 2024 (Un-audited) Rupees
Sales	11	24,202,767,001	27,707,099,608	12,918,797,817	15,881,489,202
Cost of sales	12	(20,748,123,838)	(23,952,128,378)	(10,983,626,389)	(13,954,021,224)
Gross Profit		3,454,643,163	3,754,971,230	1,935,171,428	1,927,467,978
Operating Expenses					
Distribution costs		(346,416,826)	(645,513,052)	(131,511,465)	(356,111,136)
Administrative expenses		(530,968,921)	(537,668,946)	(250,026,566)	(261,472,432)
		(877,385,747)	(1,183,181,998)	(381,538,031)	(617,583,568)
Operating Profit		2,577,257,416	2,571,789,232	1,553,633,397	1,309,884,410
Finance cost		(1,914,665,674)	(1,990,480,059)	(1,224,126,255)	(950,077,074)
Other expenses		(73,817,794)	(63,309,050)	(35,727,493)	(41,693,895)
Other income		146,368,903	85,558,054	115,775,023	25,606,931
Share of net profit of associate		19,943,139	108,284,598	(12,677,194)	92,712,956
		(1,822,171,426)	(1,859,946,457)	(1,156,755,919)	(873,451,082)
Profit before Levy and Taxation		755,085,990	711,842,775	396,877,478	436,433,328
Levy / final taxation		(325,162,469)	(348,298,189)	(184,058,025)	(200,478,059)
Profit before Taxation		429,923,521	363,544,586	212,819,453	235,955,269
Taxation		(4,985,780)	(22,388,611)	(4,985,780)	-
Net Profit for the Period		424,937,741	341,155,975	207,833,673	235,955,269
Earnings per Share - Basic and Diluted		14.16	11.37	6.93	7.87

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements (Un-audited).



CHAIRMAN



DIRECTOR



CHIEF FINANCIAL OFFICER

MAHMOOD TEXTILE MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Net Profit for the Period	424,937,741	341,155,975	207,833,673	235,955,269
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Total Comprehensive Income for the Period	<u>424,937,741</u>	<u>341,155,975</u>	<u>207,833,673</u>	<u>235,955,269</u>

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements (Un-audited).



CHAIRMAN



DIRECTOR



CHIEF FINANCIAL OFFICER

MAHMOOD TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves			
			Unappropriated Profits	Total		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at June 30, 2024 - Audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the period	-	-	341,155,975	341,155,975	-	341,155,975
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	341,155,975	341,155,975	-	341,155,975
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	126,318,363	126,318,363	(126,318,363)	-
Balance as at December 31, 2024 - Unaudited	<u>300,000,000</u>	<u>7,120,600</u>	<u>11,877,345,530</u>	<u>11,884,466,130</u>	<u>5,561,797,842</u>	<u>17,746,263,972</u>
Balance as at June 30, 2025 as previously reported	300,000,000	7,120,600	12,710,551,327	12,717,671,927	5,435,479,478	18,453,151,405
Effect of restatement	-	-	(255,080,681)	(255,080,681)	(941,060,670)	(1,196,141,351)
Balance as at June 30, 2025 - restated	<u>300,000,000</u>	<u>7,120,600</u>	<u>12,455,470,646</u>	<u>12,462,591,246</u>	<u>4,494,418,808</u>	<u>17,257,010,054</u>
Net profit for the period	-	-	424,937,741	424,937,741	-	424,937,741
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	424,937,741	424,937,741	-	424,937,741
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	108,210,681	108,210,681	(108,210,681)	-
Balance as at December 31, 2025 - unaudited	<u>300,000,000</u>	<u>7,120,600</u>	<u>12,988,619,068</u>	<u>12,995,739,668</u>	<u>4,386,208,127</u>	<u>17,681,947,795</u>

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements (Un-audited).

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CHAIRMAN


DIRECTOR


CHIEF FINANCIAL OFFICER

MAHMOOD TEXTILE MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	Rupees	Rupees
Profit before levy and taxation	755,085,990	711,842,775
Adjustments for:		
- Depreciation	836,372,957	974,169,639
- Share of net profit of associate	(19,943,139)	(108,284,598)
- Amortization of intangible assets	6,950,678	2,405,479
- Amortization of deferred grant	(41,197,176)	(44,935,593)
- Gain on disposal of property, plant and equipment - net	(36,674,765)	(4,821,038)
- Gain on sale of short-term investments	(8,736,745)	(1,935,666)
- Fair value gain on re-measurement of short-term investments	-	(13,089,200)
- Exchange loss on translation	1,917,352	-
- Provision of workers' (profit) participation fund	39,508,524	32,530,820
- Provision of workers' welfare fund	15,519,102	14,527,404
- Finance cost	1,678,085,553	1,805,970,426
	<u>2,471,802,341</u>	<u>2,656,537,673</u>
Operating profit before working capital changes	3,226,888,331	3,368,380,448
Decrease / (increase) in current assets:		
- Stores, spares and loose tools	(37,400,636)	126,939,149
- Stock in trade	(2,066,698,421)	(3,854,735,082)
- Trade debts	(1,439,800,920)	(2,249,093,893)
- Loans and advances	(387,248,972)	(276,277,280)
- Other receivables	(119,666,268)	(49,318,565)
- Sales tax due from the Government	(903,123,178)	229,383,834
Increase / (decrease) in current liabilities:	1,203,914,288	(241,358,958)
- Trade and other payables	24,413,578	199,959,831
- Contract liabilities	-	-
	<u>(3,725,610,529)</u>	<u>(6,114,500,964)</u>
	(498,722,198)	(2,746,120,516)
	(323,222,404)	(351,329,808)
	<u>(1,694,767,343)</u>	<u>(2,151,514,599)</u>
Cash Used in Operations	(2,516,711,945)	(5,248,964,923)
Net Cash Used in Operating Activities		
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(314,850,557)	(219,195,854)
Payment for acquisition of intangibles	(4,015,054)	(24,654,854)
Proceeds from disposal of property, plant and equipment	76,489,672	11,900,001
Proceeds from sale of assets classified as held for sale	-	1,386,364,628
Sale proceeds of short term investments - net	59,855,145	11,735,300
Net Cash (Used in) / Generated from Investing Activities	(182,520,794)	1,166,149,221
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finances obtained	1,275,000,000	851,695,301
Long term finances repaid	(856,118,992)	-
Lease liabilities paid	(6,896,486)	(5,430,654)
Short term borrowings -net	2,516,023,597	3,271,883,493
Dividend paid	(7,773)	-
Net Cash Generated from Financing Activities	2,928,000,346	4,118,148,140
Net Increase in Cash and Cash Equivalents	228,767,607	35,332,438
Cash and cash equivalents at the beginning of the period	97,084,926	31,957,577
Cash and Cash Equivalents at the End of the Period	325,852,533	67,290,015

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements (Un-audited).


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