PIONEER CEMENT

February 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

ANNOUNCEMENT OF BOARD MEETING

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on February 27, 2026 recommended the following:

To issue cross corporate guarantee up to Rs. 75 billion in favour of associated company, Maple Leaf Cement Factory Limited (MLCFL) under Section 199 of the Companies Act, 2017 and creation of charges on assets of the Company for and on behalf of MLCFL, subject to approval of the Members.

An Extraordinary General Meeting (EOGM) of the Company will be held on Tuesday March 31, 2026 at 11:30 a.m. at 64-B/1, Gulberg-III, Lahore.

The notice of Extraordinary General Meeting of the Company scheduled to be held on March 31, 2026 will be sent separately.

The share transfer books of the Company will remain closed from March 25, 2026 to March 31, 2026 (both days inclusive) for the purpose of holding EOGM. Transfer requests received at the Company's Registrar office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore prior to the close of business hours on March 24, 2026 will be treated in time for the purpose of attending the EOGM

Yours sincerely,

TALHA SAIF
Company Secretary

Pioneer Cement Limited

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