



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph#:042-35969486, Email: snel36@hotmail.com

REF.NO. SNE/FR02/26

DATED: 28-02-2026

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2025**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th Feb, 2025 at 11:30 A.M. at 41-L Gulberg-III, Lahore, did not recommend any dividend for the Quarter ended 31-12-2025. The financial results of the Company are as follows:-

	Half Year Ended		Quarter ended	
	Dec 31 2025	Dec 31 2024	Dec 31 2025	Dec 31 2024
	-----Rupees-----		-----Rupees-----	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross Loss	-	-	-	-
Administrative expenses	(196,335)	(105,225)	(9,535)	(60,225)
Other operating expenses	(11,086,793)	(11,684,528)	(5,543,396)	(5,842,265)
Loss before taxation	(11,283,128)	(11,789,753)	(5,552,931)	(5,902,490)
Taxation	-	-	-	-
Total comprehensive loss	(11,283,128)	(11,789,753)	(5,552,931)	(5,902,490)
Loss per share - basic and diluted	(2.53)	(2.64)	(1.24)	(1.32)

The half yearly report of the company for the period ended December 31, 2025 will be transmitting electronically through Pakistan Unified Corporation Action Reporting System (PUCARS) in due course.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For SALMAN NOMAN ENTERPRISES LTD.,

(NAUMAN ALMAS)
Chief Executive

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2025

	Note	Un-Audited 31/Dec/2025 Rupees	Audited 30/Jun/2025 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 10,000,000 (30 June 2025: 10,000,000) ordinary shares of Rs. 10 each		100,000,000	100,000,000
Share capital	5	44,670,360	44,670,360
Accumulated loss		(790,687,731)	(783,612,187)
Surplus on revaluation of property, plant and equipment		252,171,321	256,378,905
		(493,846,050)	(482,562,922)
Non-current liabilities			
Long-term finances from financial institutions	6	54,170,283	57,770,283
Liabilities against assets subject to finance lease	7	-	-
Long-term finances from related parties	8	198,167,368	195,167,368
Deferred liabilities		4,074,332	4,074,332
		256,411,983	257,011,983
Current liabilities			
Trade and other payables		445,719,693	445,719,693
Mark-up accrued on borrowings		134,601,511	134,601,511
Short-term borrowings from financial institutions	9	168,690,537	168,690,537
Short-term borrowings from related parties	9	10,017,160	9,820,825
Current portion of long-term finances	10	167,371,909	166,771,909
Provision for taxation		10,652,251	10,652,251
		937,053,061	936,256,726
CONTINGENCIES AND COMMITMENTS			
		699,618,995	710,705,788
ASSETS			
Non-current assets			
Property, plant and equipment	11	522,865,780	533,952,573
Long-term deposits		16,467,060	16,467,060
		539,332,840	550,419,633
Current assets			
Stores, spare parts and loose tools		30,453,008	30,453,008
Stock in trade		90,012,572	90,012,572
Trade debts		2,448,541	2,448,541
Trade deposits and prepayments		1,850,000	1,850,000
Balances due from government		35,269,523	35,269,523
Cash and bank balances		252,511	252,511
		160,286,155	160,286,155
		699,618,995	710,705,788

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Share capital	Accumulated loss	Revaluation surplus on property, plant and equipment	Total Equity
-----Rupees-----				
Balance as at 30 June 2024-Audited	44,670,360	(768,388,073)	264,794,072	(458,923,641)
Loss for the period	-	(11,789,753)	-	(11,789,753)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	4,429,035	(4,429,035)	-
Balance as at 31 December 2024-Unaudited	44,670,360	(775,748,791)	260,365,037	(470,713,394)
Total comprehensive loss for the six months period ended 30 June 2025				
Loss for the period	-	(11,849,528)	-	(11,849,528)
Incremental depreciation on revaluation of pro	-	3,986,132	(3,986,132)	-
Balance as at 30 June 2025-Audited	44,670,360	(783,612,187)	256,378,905	(482,562,922)
Total comprehensive loss for the six months period ended 31 December 2025				
Loss for the period	-	(11,283,128)	-	(11,283,128)
Incremental depreciation on revaluation of pro	-	4,207,584	(4,207,584)	-
Balance as at 31 December 2025-Unaudited	44,670,360	(790,687,731)	252,171,321	(493,846,050)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	----- Half year ended -----	
	31/Dec/2025 Rupees	31/Dec/2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(11,283,128)	(11,789,753)
Adjustments for non-cash charges / items:		
Depreciation of property, plant and equipment	11,086,793	11,684,528
Finance cost	-	-
	<u>11,086,793</u>	<u>11,684,528</u>
Loss before working capital changes	(196,335)	(105,225)
Working capital changes		
(Increase) / Decrease in current assets	-	-
Increase / (Decrease) in current liabilities	-	-
	<u>-</u>	<u>-</u>
Cash (used in) / generated from operations	(196,335)	(105,225)
Net cash (used in) / generated from operating activities	<u>(196,335)</u>	<u>(105,225)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term finances	3,000,000	3,000,000
Proceeds from short term finances	196,335	105,225
Repayment of Loan	(3,000,000)	(3,000,000)
Net cash inflow generated from financing activities	<u>196,335</u>	<u>105,225</u>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	<u>252,511</u>	<u>252,511</u>
Cash and cash equivalents at end of the period	<u><u>252,511</u></u>	<u><u>252,511</u></u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer