

SHAMS TEXTILE MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Un-audited 31 December 2025 (Rupees in thousand)	Audited 30 June 2025		Note	Un-audited 31 December 2025 (Rupees in thousand)	Audited 30 June 2025
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	7	1,024,799	1,049,957
25,000,000 (30 June 2025: 25,000,000)				Right-of-use assets	7	22,264	-
ordinary shares of Rupees 10 each		<u>250,000</u>	<u>250,000</u>	Long term investments	8	66,722	52,397
				Long term security deposits	9	<u>34,971</u>	<u>30,665</u>
						1,148,756	1,133,019
Issued, subscribed and paid-up share capital				CURRENT ASSETS			
Issued, subscribed and paid -up share capital	1	86,400	86,400	Stores and spare parts	10	112,385	110,042
Reserves		<u>652,785</u>	<u>693,459</u>	Stock-in-trade	11	916,396	847,718
Total equity		<u>739,185</u>	<u>779,859</u>	Trade debts	12	349,810	121,110
				Advances	13	11,405	4,249
LIABILITIES				Short term prepayments	14	4,391	-
NON-CURRENT LIABILITIES				Other receivables	15	15,315	11,918
Long term Financing - secured	2	110,304	124,092	Taxation and levy - net	16	22,190	18,552
Lease liabilities	2	18,693	-	Sales Tax refundable		300,938	331,030
		128,997	124,092	Cash and bank balances	17	51,951	28,456
						1,784,781	1,473,075
CURRENT LIABILITIES							
Trade and other payables	3	930,014	902,055				
Accrued mark-up	4	29,811	16,905				
Short term borrowings	5	1,039,383	733,547				
Current portion of non current liability	2	61,525	45,014				
Unclaimed dividend		4,622	4,622				
		<u>2,065,355</u>	<u>1,702,143</u>				
Total liabilities		<u>2,065,355</u>	<u>1,702,143</u>				
CONTINGENCIES AND COMMITMENTS							
	6	-	-				
TOTAL EQUITY AND LIABILITIES		<u>2,933,537</u>	<u>2,606,094</u>	TOTAL ASSETS		<u>2,933,537</u>	<u>2,606,094</u>

The annexed notes form an integral part of this Condensed interim financial information.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	HALF YEAR ENDED		QUARTER ENDED	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
----- (Rupees in thousand) -----					
SALES	18	1,899,063	2,815,121	979,961	1,501,998
COST OF SALES	19	(1,780,586)	(2,715,359)	(887,725)	(1,405,753)
GROSS PROFIT		118,477	99,762	92,236	96,245
DISTRIBUTION COST	20	(17,601)	(17,741)	(12,754)	(9,609)
ADMINISTRATIVE EXPENSES	21	(65,412)	(63,026)	(31,575)	(29,859)
OTHER EXPENSES	22	(5,031)	(961)	(4,656)	(961)
		(88,044)	(81,728)	(48,985)	(40,429)
		30,433	18,034	43,251	55,816
OTHER INCOME	23	19,209	17,012	15,060	13,144
PROFIT FROM OPERATIONS		49,642	35,046	58,311	68,960
FINANCE COST	24	(80,954)	(58,442)	(45,302)	(29,108)
(LOSS) / PROFIT BEFORE LEVY AND TAXATION		(31,312)	(23,396)	13,009	39,852
LEVY	25	(23,687)	(35,256)	(12,198)	(19,935)
(LOSS) / PROFIT BEFORE TAXATION		(54,999)	(58,652)	811	19,917
TAXATION	25	-	-	-	1,093
(LOSS) / PROFIT AFTER TAXATION		(54,999)	(58,652)	811	21,010
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	26	(6.37)	(6.79)	0.09	2.43



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SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	----- (Rupees in thousand) -----			
(LOSS) / PROFIT AFTER TAXATION	(54,999)	(58,652)	811	21,010
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Surplus / (Deficit) arising on remeasurement of investments at fair value through other comprehensive income	14,325	(17,360)	5,851	(17,689)
	-	-	-	-
Other comprehensive (loss) / income for the period	14,325	(17,360)	5,851	(17,689)
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	<u>(40,674)</u>	<u>(76,012)</u>	<u>6,662</u>	<u>3,321</u>

The annexed notes form an integral part of this condensed interim financial information.



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DIRECTOR

SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERM CASH FLOW STATEMENT (Un-audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	HALF YEAR ENDED	
	December 31, 2025	December 31, 2024
	(Rupees in thousand)	
CASH GENERATED FROM / (USED IN) OPERATIONS		
(Loss) before taxation	(31,312)	(23,396)
Adjustment for non-cash charges and other items:		
Depreciation	38,831	33,880
Depreciation on right of use asset	377	-
Return on bank deposit	(1,848)	(5,799)
Allowance for expected credit losses	2,365	-
Provision for slow moving	2,666	961
Gain on sale of property, plant and equipment	(7,644)	-
Dividend Income	(180)	(180)
Financial cost	80,954	58,442
	84,209	63,908
Working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	(5,009)	(8,822)
Stock-in-trade	(68,678)	(154,179)
Trade debts	(231,065)	(235,466)
Advances	(7,156)	(7,102)
Short term prepayments	(4,391)	(3,442)
Other receivable	(3,397)	2,243
Sales tax refundable	30,092	79,321
	(289,604)	(327,447)
Increase in trade and other payables	27,959	280,938
CASH FLOWS FROM OPERATING ACTIVITIES	(177,436)	17,399
Income tax paid	(27,325)	(32,953)
Finance cost paid	(68,050)	(56,961)
Long term security deposit	(4,306)	(28,143)
Worker Profit participation fund paid	-	(3,824)
	(99,682)	(121,881)
Net cash used in operating activities	(277,117)	(104,482)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(14,746)	(99,575)
Dividend received	180	180
Return on bank deposit	1,848	5,799
Addition in right of usee assets	(1,107)	-
Proceeds from sale of property, plant and equipment	8,718	-
NET CASH USED IN INVESTING ACTIVITIES	(5,107)	(93,596)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(116)	-
Short term borrowing - net	305,836	180,485
Net cash from financing activities	305,720	180,485
Net increae in cash and cash equivalents	23,495	(17,593)
Cash and cash equivalents at the beginning of the period	28,456	59,013
Cash and cash equivalents at the end of the period	51,951	41,420

The annexed notes form an integral part of these accounts.



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SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

SHARE CAPITAL	RESERVES							TOTAL EQUITY	
	CAPITAL			REVENUE			Total reserves		
	Premium on issue of right shares	Fair value reserve	Sub total	General reserve	Unappropriated profit / (Accumulated loss)	Sub total			
----- (Rupees in thousand) -----									
Balance as at 30 June 2024 (Audited)	86,400	86,400	47,423	133,823	600,000	111,095	711,095	844,918	931,318
Loss for the period ended 31 December 2024	-	-	-	-	-	(58,652)	(58,652)	(58,652)	(58,652)
Other comprehensive loss for the period ended 31 December 2024	-	-	(17,360)	(17,360)	-	-	-	(17,360)	(17,360)
Total comprehensive income for the period ended 31 December 2024	-	-	(17,360)	(17,360)	-	(58,652)	(58,652)	(76,012)	(76,012)
Balance as at 31 December 2024 (Un-audited)	86,400	86,400	30,063	116,463	600,000	52,443	652,443	768,906	855,306
Loss for the period ended 30 June 2025	-	-	-	-	-	(78,542)	(78,542)	(78,542)	(78,542)
Other comprehensive profit for period ended 30 June 2025	-	-	3,095	3,095	-	-	-	3,095	3,095
Total comprehensive income for the ended 30 June 2025	-	-	3,095	3,095	-	(78,542)	(78,542)	(75,447)	(75,447)
Balance as at 30 June 2025 (Audited)	86,400	86,400	33,158	119,558	600,000	(26,099)	573,901	693,459	779,859
Loss for the period ended 31 December 2025	-	-	-	-	-	(54,999)	(54,999)	(54,999)	(54,999)
Other comprehensive profit for the period ended 31 December 2025	-	-	14,325	14,325	-	-	-	14,325	14,325
Total comprehensive loss for the half year ended 31 December 2025	-	-	14,325	14,325	-	(54,999)	(54,999)	(40,674)	(40,674)
Balance as at 31 December 2025 (Un-audited)	86,400	86,400	47,483	133,883	600,000	(81,098)	518,902	652,785	739,185

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