



HALF YEARLY
REPORT
DECEMBER 31,
2025

Shadab Textile Mills Limited



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Shadab Textile Mills Limited

COMPANY INFORMATION

CHIEF EXECUTIVE	Mian Aamir Naseem	
BOARD OF DIRECTORS	Mr. Saad Naseem Mian Farrukh Naseem Mr. Yasir Naseem Mr. Hamza Naseem Mrs. Fatima Aamir Mr. Fahad Shafiq Mr. Ghazanfer Feroz	Chairman/Non Executive Director Executive Director Non Executive Director Non Executive Director Female - Non Executive Director Independent Director Independent Director
AUDIT COMMITTEE	Mr. Fahad Shafiq Mr. Yasir Naseem Mr. Hamza Naseem	Chairman Member Member
HUMAN RESOURCE & REMUNERATION COMMITTEE	Mr. Fahad Shafiq Mr. Ghazanfer Feroz Mr. Saad Naseem	Chairman Member Member
CHIEF FINANCIAL OFFICER	Mr. Muhammad Adeel Anwar Khan	
COMPANY SECRETARY	Mr. Tariq Javaid	
AUDITORS	M/s. Fazal Mehmood & Company, Chartered Accountants	
SHARE REGISTRAR	Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35887262, 35839182 Fax: 042-35869037	
BANKERS	Bank Al-falah Limited Bank Al- Habib Limited	
REGISTERED OFFICE	A-601/A, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore Ph: No. 042-35788714-16	
WEBSITE ADDRESS	www.shadabtextile.com	
MILLS	Unit # 1: Nasimabad, Shakhkot, District Nankana Sahib. Unit # 2: Habibabad, Pattoki, District Kasur.	



Shadab Textile Mills Limited

DIRECTORS' REPORT

Dear Shareholders,

We are pleased to present the un-audited financial statements of the Company for the half year ended December 31, 2025, duly reviewed by the auditors of the Company.

During the period under review, the company earned a profit after tax of Rs. 187.300 million, a significant turnaround from the profit after tax of Rs. 94.544 million recorded in the same period last year. Total net sales amounted to Rs. 4,180.566 million, reflecting a growth of Rs. 235.315 million or 5.96% compared to net sales of Rs. 3,945.251 million during the corresponding period of the previous year. As a result, the company reported earnings per share of Rs. 11.28 compared to Rs. 5.70 per share in the same period last year.

This positive performance was driven by stable exchange rates, reduction in the State Bank's policy rates together with effective management of short-term borrowings which reduced finance costs, and efficiency improvements. However, high energy costs remain a key challenge for the textile industry's global competitiveness.

To mitigate energy cost pressures, the Company completed the installation of a 2.875 MW solar power system by the end of the last financial year and added a further 0.25 MW during the current period, bringing the total installed capacity to 3.125 MW. The Company is going to issue right shares to finance the balancing, modernization, and replacement (BMR) of existing facilities to further enhance operational efficiency and cost savings, further installation of 730 KW solar power system to reduce energy costs and meet working capital requirements, thereby decreasing reliance on bank borrowings to reduce finance cost.

The Company remains hopeful that the Government will support the industry through reduced utility tariffs and further lower markup rates. Such measures are essential for revitalizing the textile sector, which is a backbone of Pakistan's economy.

The Board takes this opportunity to extend its sincere appreciation to the executives, officers, staff, and workers of the Company for their dedicated efforts and continued commitment.

For and on behalf of the Board

MIAN AAMIR NASEEM
(Chief Executive)

SAAD NASEEM
(Chairman/Director)

Lahore: February 24, 2026



ڈائریکٹرز رپورٹ

محترم حصص یافتگان،

ہم نہایت مسرت کے ساتھ کمپنی کے غیر آڈٹ شدہ حسابات کے گوشوارے برائے مالی ششماہی پختہ 31 دسمبر 2025 کمپنی کے آڈیٹران کی نظر ثانی کے بعد آپ کی خدمت میں پیش کرتے ہیں۔

جائزہ شدہ مدت کے دوران، کمپنی نے 187.300 ملین روپے بعد از ٹیکس منافع حاصل کیا، جو کہ گزشتہ سال کی اسی مدت میں حاصل کردہ 94.544 ملین روپے کے منافع کے مقابلے میں ایک نمایاں بہتری ہے۔ اس دوران خالص فروخت 4,180.566 ملین روپے رہی، جو کہ گزشتہ سال کی اسی مدت میں حاصل کردہ 3,945.251 ملین روپے کے مقابلے میں 235.315 ملین روپے یا 5.96 فیصد کا اضافہ ظاہر کرتی ہے۔ اس کے نتیجے میں، کمپنی نے فی شخص آمدنی 11.28 روپے ظاہر کی، جو کہ گزشتہ سال کی اسی مدت میں 5.70 روپے فی شخص تھی۔

یہ شدت کارکردگی مستحکم زرمبادلہ کی شرح، اسٹیٹ بینک کی پالیسی ریش میں کمی، قلیل مدتی قرضوں کے موثر انتظام کے نتیجے میں مالی اخراجات میں کمی، اور کارکردگی میں بہتری کی بدولت حاصل ہوئی۔ تاہم، بلند توانائی لاگت اب بھی ٹیکسٹائل صنعت کی عالمی مسابقت کے لیے ایک بڑا چیلنج ہے۔

توانائی کے اخراجات کے دباؤ کو کم کرنے کے لیے کمپنی نے گزشتہ مالی سال کے اختتام تک 2.875 میگا واٹ کا سولر پاور سسٹم نصب کیا اور موجودہ مدت کے دوران مزید 0.25 میگا واٹ کا اضافہ کیا، جس سے مجموعی نصب شدہ صلاحیت 3.125 میگا واٹ ہو گئی ہے۔ کمپنی موجودہ تنصیبات کی ہیلتھنگ، ماڈرنائزیشن اور ری پلینمنٹ (BMR) کے ذریعے آپریشنل کارکردگی اور لاگت میں پخت کو مزید بہتر بنانے، توانائی لاگت میں کمی کے لیے مزید 730 کلو واٹ سولر پاور سسٹم کی تنصیب، اور گردش سرمایہ کی ضروریات پوری کرنے کے لیے حقوق حصص جاری کرنے جاری ہے، تاکہ بینک قرضوں پر انحصار کم کیا جاسکے اور مالی اخراجات میں کمی لائی جاسکے۔

کمپنی کو امید ہے کہ حکومت یوٹیلٹی ٹیرف میں کمی اور مارک اپ ریش کو مزید کم کر کے صنعت کی معاونت کرے گی۔ ایسے اقدامات ٹیکسٹائل سیکٹر کی بحالی کے لیے ناگزیر ہیں، جو پاکستان کی معیشت میں ریڑھ کی ہڈی کی حیثیت رکھتا ہے۔

بورڈ اس موقع پر کمپنی کے تمام افسران، عملے، اور کارکنوں کی انتھک محنت اور مسلسل وابستگی پر دل کی گہرائیوں سے شکر ادا کرتا ہے۔

منجانب بورڈ

سعید نسیم
(چئیرمین / ڈائریکٹر)

Aamir Nadeem

میمن عامر نسیم
(چیف ایگزیکٹو)

لاہور: 24 فروری 2026ء



Shadab Textile Mills Limited

INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS OF SHADAB TEXTILE MILLS LIMITED

Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of SHADAB TEXTILE MILLS LIMITED as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income and notes thereto for the quarter ended December 31, 2025, have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is Sharafat Ali.

Fazal Mahmood & Co -

Fazal Mahmood & Company

Chartered Accountants

Lahore

Date: February 24, 2026

UDIN: RR202510338Lhy84INCo



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025 (UN-AUDITED)

	NOTE (RUPEES IN THOUSAND)	
	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	7 1,599,568	1,620,824
Intangible assets	8 773	844
Right of use assets	9 71,069	63,899
Long term deposits	3,158	2,348
	<u>1,674,568</u>	<u>1,687,915</u>
CURRENT ASSETS		
Stores, spares and loose tools	108,302	76,551
Stock in trade	619,758	804,208
Trade debts	432,220	326,287
Loans and advances	31,384	18,824
Trade deposits and prepayments	180,966	158,083
Other receivables	58,811	113,543
Cash and bank balances	38,940	29,618
	<u>1,470,381</u>	<u>1,527,114</u>
TOTAL ASSETS	<u>3,144,949</u>	<u>3,215,029</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL & RESERVES		
Authorised share capital 40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10/- each	400,000	400,000
Issued, subscribed & paid-up capital	166,000	166,000
Capital reserves	204,000	204,000
Revenue reserves	1,147,149	980,599
Equity contributions from sponsors	388,173	406,473
TOTAL EQUITY	<u>1,905,322</u>	<u>1,757,072</u>
NON - CURRENT LIABILITIES		
Long term Loans	128,264	141,501
Lease liabilities	37,174	30,190
Deferred liabilities	58,222	13,661
	<u>223,660</u>	<u>185,352</u>
CURRENT LIABILITIES		
Trade and other payables	602,849	572,279
Unclaimed dividend	872	712
Accrued mark up	3,439	11,587
Short term borrowings	280,736	505,469
Current portion of long term liabilities	64,335	79,875
Provision for taxation	63,736	102,683
	<u>1,015,967</u>	<u>1,272,605</u>
CONTINGENCIES AND COMMITMENTS	10 -	-
TOTAL EQUITY AND LIABILITIES	<u>3,144,949</u>	<u>3,215,029</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

NOTE	For the Half year ended		For the Quarter ended	
	Jul.-Dec. 2025	Jul.-Dec. 2024	Oct.-Dec. 2025	Oct.-Dec. 2024
Sales - net	4,180,566	3,945,251	2,026,149	2,032,743
Cost of sales	(3,733,123)	(3,657,243)	(1,792,015)	(1,887,244)
GROSS PROFIT	447,443	288,008	234,134	145,499
Administrative and general expenses	(97,936)	(80,438)	(51,101)	(40,191)
Selling and distribution expenses	-	(797)	-	(740)
OPERATING PROFIT	349,507	206,773	183,033	104,568
Finance cost	(37,248)	(54,039)	(16,858)	(15,398)
Other charges	(22,549)	(10,706)	(12,448)	(6,281)
	289,710	142,028	153,727	82,889
Other income	8,229	2,409	7,927	1,845
PROFIT BEFORE LEVIES AND TAXATION	297,939	144,437	161,654	84,734
Minimum Tax	-	(7,445)	187	(2,714)
PROFIT BEFORE TAXATION	297,939	136,992	161,841	82,020
Taxation	(110,639)	(42,448)	(63,346)	(22,853)
PROFIT AFTER TAXATION	187,300	94,544	98,495	59,167
Basic and diluted earning per share	12 <u>11.28</u>	<u>5.70</u>	<u>5.93</u>	<u>3.56</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

	For the Half year ended		For the quarter ended	
	Jul.-Dec. 2025	Jul.-Dec. 2024	Oct.-Dec. 2025	Oct.-Dec. 2024
PROFIT AFTER TAXATION	187,300	94,544	98,495	59,167
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>187,300</u>	<u>94,544</u>	<u>98,495</u>	<u>59,167</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

Share Capital	Revenue Reserves		Capital Reserves	Equity Contribution from sponsors	Total Equity
	General Reserve	Un-appropriated profit	Share Premium		

Balance as at June 30, 2024
(Audited)

166,000 260,000 548,024 204,000 434,373 1,612,397

Total comprehensive income
Profit after taxation for the period
ended December 31, 2024

- - 94,544 - - 94,544

Transaction with owners
Final dividend for the year ended
June 30, 2024 @Rs. 0.75 per share

- - (12,450) - - (12,450)

Transfer from equity contribution
to sponsors

- - - - (9,300) (9,300)

Balance as at December 31, 2024
(Un-audited)

166,000 260,000 630,118 204,000 425,073 1,685,191

Total comprehensive income
Profit after taxation for the period

- - 90,481 - - 90,481

Transfer from equity contribution
to sponsors

- - - - (18,600) (18,600)

Balance as at June 30, 2025
(Audited)

166,000 260,000 720,599 204,000 406,473 1,757,072

Total comprehensive income
Profit after taxation for the period
ended December 31, 2025

- - 187,300 - - 187,300

Transaction with owners
Final dividend for the year ended
June 30, 2025 @Rs. 1.25 per share

- - (20,750) - - (20,750)

Transfer from equity contribution
to sponsors

- - - - (18,300) (18,300)

Balance as at December 31, 2025
(Un-audited)

166,000 260,000 887,149 204,000 388,173 1,905,322

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

December 31, 2025 December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	297,939	144,437
Adjustments for:		
Depreciation	89,725	71,907
Amortization of intangible assets	71	71
Finance cost	37,248	54,039
Workers' profit participation fund	16,025	7,758
Workers' welfare fund	6,524	2,948
Gain on sale of fixed assets	(7,428)	(1,274)
Profit on deposits with bank	(657)	(1,135)
Allowance for expected credit loss	159	186
Operating profit before working capital changes	<u>439,607</u>	<u>278,938</u>

Adjustments for working capital changes:
(Increase) / decrease in current assets

Stores, spares and loose tools	(31,751)	19,849
Stock-in-trade	184,450	449,918
Trade debts	(106,092)	(62,433)
Loans and advances	(12,560)	(4,907)
Trade deposits and prepayments	(22,883)	(96,769)
Other receivables	13,490	39,744
	<u>24,655</u>	<u>345,402</u>

Increase/(decrease) in current liabilities

Trade and other payables	<u>8,181</u>	<u>(4,801)</u>
Cash generated from operations	<u>472,443</u>	<u>619,539</u>

Finance cost paid	(45,396)	(70,484)
Income tax paid	(61,441)	(46,031)
Profit on deposits with bank	657	1,135
	<u>(106,180)</u>	<u>(115,380)</u>

Net cash generated from operating activities 366,263 504,159



Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

December 31, 2025 December 31, 2024

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for acquisition of property, plant and equipment

(50,184)

(120,904)

Long term deposits

(810)

-

Proceeds from disposal of property, plant and equipment

8,500

1,340

Net cash (used in) investing activities

(42,494)

(119,564)

CASH FLOWS FROM FINANCING ACTIVITIES

Sponsor loan re-paid

(18,300)

(9,300)

Long term loan re-paid

(34,838)

(34,840)

Payment of lease liability - net

(15,826)

(4,780)

Repayment of short term borrowings (net)

(224,733)

(327,307)

Dividend paid

(20,750)

(12,450)

Net cash (used in) financing activities

(314,447)

(388,677)

NET CASH GENERATED / (USED IN)

FOR THE PERIOD

9,322

(4,082)

CASH AND CASH EQUIVALENTS AT THE

BEGINNING OF THE PERIOD

29,618

28,866

CASH AND CASH EQUIVALENTS AT THE

END OF THE PERIOD

38,940

24,784

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

1. THE COMPANY AND ITS OPERATIONS

Shadab Textile Mills Limited (the Company) was incorporated as a public limited company on 19th August 1979 under the Companies Act 1913 which was replaced by Companies Ordinance, 1984 (now the Companies Act, 2017). The company is registered as a public limited company in Pakistan and quoted on Pakistan Stock Exchange and engaged in the business of manufacturing, selling, buying and dealing in yarn of all types. The registered office of the company is situated at 6th Floor, A-601/A, City Towers, Main Boulevard, Gulberg-II, Lahore. The manufacturing facilities of the Company are located at Faisalabad Road, Nasimabad, Shahkot, District Nankana Sahib and 1-K.M Chunian Road, Habibabad, Pattoki, District Kasur.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS-34): "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017.
- Islamic Financial Accounting Standards (IFAC) issued by Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAC, the provisions of and directives under the Companies Act, 2017 have been followed.

3. BASIS OF PREPARATION

These condensed interim financial statements have been prepared under the historical cost convention, except as otherwise stated in relevant notes and are presented in Pakistan Rupees (Rs.), which is the functional currency of the company.

4. NEW STANDARDS, AMENDMENTS TO APPROVED ACCOUNTING STANDARDS AND NEW INTERPRETATIONS

4.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2026.

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and therefore, have not been disclosed in these condensed interim financial statements.



- 4.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2026.

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 Presentation and Disclosure in Financial Statements and IFRS 19 Subsidiaries without Public Accountability: Disclosures both with applicability date of January 1, 2027 as per IASB.

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 1, 2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course.

5. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2025, except detailed below or elsewhere. These condensed interim financial statements do not include all the information and disclosures as are required for annual audited financial statements, and therefore, should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2025.

During the period, certain amendments / interpretations became effective and were adopted by the Company. Management has assessed the changes laid down by the amendments / interpretations that became effective during the period and determined that they do not have any significant impact on these condensed interim financial statements.

Taxes on income in the interim periods are accrued using tax rate that would be applicable to expected annual profit or loss.

6. CRITICAL ACCOUNTING ESTIMATES & JUDGEMENTS

The preparation of condensed interim financial statements in conformity with the approved accounting standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and key sources of estimation of uncertainty were the same as those applied to the annual audited financial statements of the Company for the year ended June 30, 2025, except as disclosed otherwise in respective notes.



Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

Note December 31, 2025 (Unaudited) June 30, 2025 (Audited)

7. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	7.1	1,592,187	1,619,949
Capital work-in-progress	7.2	<u>7,381</u>	<u>875</u>
		<u>1,599,568</u>	<u>1,620,824</u>
7.1 Operating fixed assets			
Opening net book value		1,619,949	1,326,056
Additions during the period / year			
Building		-	84,218
Plant and machinery		15,880	139,898
Electric Installations		18,500	191,552
Office equipments		-	483
Vehicles		<u>9,297</u>	<u>35,333</u>
		43,677	451,484
Transferred from right of use assets during the period / year			
Vehicles		12,247	8,971
Disposals during the period / year			
Vehicles		(1,072)	(19,047)
Depreciation charged thereon		<u>(82,614)</u>	<u>(147,515)</u>
Closing net book value		<u>1,592,187</u>	<u>1,619,949</u>
7.2 Capital work in progress			
Plant & machinery		1,481	875
Civil work		5,900	-
Electric installation		-	-
		<u>7,381</u>	<u>875</u>
7.2.1 Following is the movement in capital work in progress			
<u>Plant & machinery</u>			
Opening balance		875	7,178
Add: Addition		606	66,130
Less: Transfer		-	(72,433)
Closing balance		<u>1,481</u>	<u>875</u>
<u>Civil work</u>			
Opening balance		-	42,301
Add: Addition		5,900	41,917
Less: Transfer		-	(84,218)
Closing balance		<u>5,900</u>	<u>-</u>
<u>Electric Installation</u>			
Opening balance		-	8,530
Add: Addition		-	131,469
Less: Transfer		-	(139,999)
Closing balance		<u>-</u>	<u>-</u>



Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

December 31, 2025 (Unaudited) June 30, 2025 (Audited)

8. INTANGIBLE ASSETS

Opening net book value	844	987
Additions	-	-
Less: Amortization charge	(71)	(143)
Closing net book value	<u>773</u>	<u>844</u>

9. RIGHT OF USE ASSETS

Opening balance	63,899	26,230
Additions	26,528	53,692
Less: Transferred to owned assets	(28,646)	(19,409)
Depreciation transferred	16,399	10,438
Less: Depreciation charge	(7,111)	(7,052)
Net book value	<u>71,069</u>	<u>63,899</u>

10. CONTINGENCIES AND COMMITMENTS

Contingencies

Counter guarantees of Rs. 99.996 million (June 30, 2025: Rs. 99.996 million) has been issued by the bank of the company to Sui Northern Gas Pipelines Limited and Lahore Electric Supply Company against gas and electricity connections.

Commitments

Capital expenditures commitments are amounting to Rs. 75.784 million (June 30, 2025: Rs. Nil) and non capital expenditures Commitments are amounting to Rs. 388.553 million (June 30, 2025: Rs.321.269 million).

11. TRANSACTIONS WITH PARTIES / ASSOCIATED UNDERTAKING

(RUPEES IN THOUSAND)

For the period

Jul. - Dec. 2025 (Unaudited) Jul. - Dec. 2024 (Unaudited)

Major shareholders and Directors

Detail of transactions

- Remuneration / meeting fee 3,435 3,660

(RUPEES IN THOUSAND)

As at

December 31, 2025 (Unaudited) June 30, 2025 (Audited)

Sponsor loan

Opening balance	406,473	434,373
Receipts from sponsors	-	1,500
Re-payment to sponsors	(18,300)	(29,400)
Closing balance	<u>388,173</u>	<u>406,473</u>



Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

For the period

Jul. - Dec. 2025	Jul. - Dec. 2024
(Unaudited)	(Unaudited)

Key management personnel
(other than Directors) and their relatives
Detail of transactions

- Salaries and benefits	18,798	9,136
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The purchases/sales from associated undertaking was Nil (June 30, 2025: Nil) during the period. The maximum aggregate amount due to associated undertaking at the end of any month during the period was Nil (June 30, 2025: Nil).

12. EARNINGS PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic earnings per share of the company.

Profit after taxation (Rs. in '000')	187,300	94,544
Weighted average number of ordinary shares outstanding during the period (No. in '000')	16,600	16,600
Basic earnings per share (Rupees)	11.28	5.70

(RUPEES IN THOUSAND)

As at

December 31, 2025	June 30, 2025
(Unaudited)	(Audited)
Outstanding balances	

13. SHARIAH DISCLOSURE

Condensed Interim Statement of financial position

Financing (Lease financing, long term or short term) obtained as per Islamic mode	52,243	41,541
Interest or markup accrued on any conventional loan or advance	3,439	11,587
Shariah compliant bank deposits / bank balances	34,393	31,874

(RUPEES IN THOUSAND)

For the period

Jul. - Dec. 2025	Jul. - Dec. 2024
(Unaudited)	(Unaudited)

Condensed Interim Statement of profit or loss		
Revenue earned from a shariah compliant business segment	4,180,566	3,945,251
Profit / Mark up paid on Islamic mode of financing	3,417	848
Interest paid on any conventional loan or advance	39,463	67,769
Profit earned from shariah compliant bank deposits/bank balances	438	808

13.1 Disclosures other than above are not applicable on the company.

13.2 The Company maintains good relationship with shariah compliant banks /non bank financial institutions and carries out trade and other routine banking transactions with them.

13.3 The Company has Takaful relationship with IGI General Insurance Limited.



Shadab Textile Mills Limited

14. OPERATING SEGMENTS

Chief Executive considers the business as a single operating segment as the Company's asset allocation decisions are based on a single side, integrated business strategy, and the Company's performances is evaluated on an overall basis. At the period end, all non-current assets of the Company are located within Pakistan.

15. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025.

16. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying values of all financial assets and liabilities reflected in the condensed interim financial statements approximate their fair values. Fair value is the amount for which asset could be exchanged or liability settled between knowledgeable, willing parties in an arm length transaction.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset either directly or derived from prices.

Level 3: inputs for the asset or liability that are not based on observable market data (unadjusted) inputs.

17. DATE OF AUTHORIZATION

These condensed interim financial statements have been approved by the Board of Directors of the company and authorized for issue on February 24, 2026.

18. GENERAL

Figures have been rounded off to the nearest thousand rupees.

In order to comply with the requirements of International Accounting Standard, IAS - 34 - 'Interim Financial Reporting', the condensed interim statement of financial position as of the end of the current interim period has been compared with the statement of financial position as of the end of the immediately preceding financial year, the condensed interim statement of profit or loss & other comprehensive income for the current interim period has been compared with the statement of profit or loss & other comprehensive income for the comparable interim period of the immediately preceding financial year, whereas, the condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the relevant statements for the comparable year-to-date period of the immediately preceding financial year.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer