



Excellence Without Compromise



Amtex Limited

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AM/PSX/FR/2026-01

February 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE 1st HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 28.02.2026 at 11:00 A.M. at registered office Faisalabad recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The Financial results of the company are enclosed herewith. The half yearly report of the company for the period December 31, 2025 will be transmitted through PUCARS within due course of time.

Regards

Muhammad Raza Farooq
Company Secretary
Amtex Limited

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

NOTE	Half Year ended		Quarter ended	
	December 31,		December 31,	
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	1,785,275,008	1,423,369,020	859,792,593	736,392,595
Cost of revenue	1,516,737,363	1,310,062,446	711,474,244	724,154,157
Gross profit	268,537,645	113,306,574	148,318,349	12,238,438
Other operating income	8,254,574	57,208,500	4,401,831	36,465,000
	276,792,219	170,515,074	152,720,180	48,703,438
Selling and distribution expenses	50,235,084	61,167,029	13,610,231	29,802,107
Administrative expenses	74,008,022	63,379,455	36,954,584	31,003,775
Finance cost	52,394,848	62,364,504	23,924,508	18,458,401
Workers' profit participation fund	5,007,713	-	5,007,713	-
Workers' welfare fund	1,902,931	-	1,902,931	-
	183,548,598	186,910,988	81,399,967	79,264,283
Profit / (loss) before levy and taxation	93,243,621	(16,395,914)	71,320,213	(30,560,845)
Levy	22,315,938	14,338,356	10,747,408	7,455,039
Profit / (loss) before taxation	70,927,683	(30,734,270)	60,572,805	(38,015,884)
Taxation	-	302,594	-	-
Profit / (loss) after taxation	70,927,683	(31,036,864)	60,572,805	(38,015,884)
Earnings per share - basic and diluted	0.27	(0.12)	0.23	(0.15)

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	NOTE	<u>Un-audited</u> December 31 2025 RUPEES	<u>Audited</u> June 30 2025 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5.	644,935,934	579,150,040
Investment property - fair value		1,313,891,907	1,313,891,907
Long term deposits		10,087,882	10,087,882
		1,968,915,723	1,903,129,829
CURRENT ASSETS			
Stores, spares and loose tools		252,544,426	228,848,622
Stock in trade		437,909,516	619,410,945
Trade debts	6.	418,984,354	266,422,605
Prepayment and advances		51,363,313	31,738,387
Deposits		4,799,126	4,799,126
Other receivables		75,953,701	111,304,820
Prepaid levy and income tax - net		65,114,282	57,059,301
Sales tax receivable		229,244,191	225,365,338
Cash and bank balances		137,251,989	92,005,217
		1,673,164,898	1,636,954,361
TOTAL ASSETS		3,642,080,621	3,540,084,190
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
260,000,000 (30 June 2025: 260,000,000)			
ordinary shares of Rs.10/- each		2,600,000,000	2,600,000,000
Issued, subscribed and paid up share capital		2,594,301,340	2,594,301,340
Reserves			
Capital reserves			
Merger reserve		98,039,330	98,039,330
Share premium		183,000,000	183,000,000
Surplus on revaluation of property, plant and equipment	7.	615,532,033	535,130,147
		896,571,363	816,169,477
Revenue reserve - general reserve		250,000,000	250,000,000
Accumulated loss		(12,172,006,813)	(12,245,287,348)
TOTAL EQUITY		(8,431,134,110)	(8,584,816,531)
LIABILITIES			
NON-CURRENT LIABILITIES			
Redeemable capital		-	-
Long term financing	8.	1,159,796,797	1,293,913,957
Lease liabilities		-	-
Deferred liabilities		1,700,975,087	1,657,039,319
		2,860,771,884	2,950,953,276
CURRENT LIABILITIES			
Trade and other payables		452,517,415	508,503,398
Contract liabilities - unsecured		267,579,444	294,967,495
Interest / markup payable		2,595,827,759	2,596,250,534
Short term borrowings		5,043,819,233	5,043,819,233
Current portion of non current liabilities		852,698,996	730,406,785
		9,212,442,847	9,173,947,445
TOTAL LIABILITIES		12,073,214,731	12,124,900,721
CONTINGENCIES AND COMMITMENTS	9.	-	-
TOTAL EQUITY AND LIABILITIES		3,642,080,621	3,540,084,190

The annexed notes form an integral part of these condensed interim financial statements.


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DIRECTOR


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AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	HALF YEAR ENDED	
	DECEMBER 31, 2025	DECEMBER 31, 2024
	RUPEES	RUPEES
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before levy and taxation	93,243,621	(16,395,914)
Adjustments for:		
Depreciation of property, plant and equipment	19,367,547	19,784,658
Provision for staff retirement gratuity	6,535,302	8,408,285
Gain on disposal of property, plant and equipment	(59,958)	(54,118,500)
Finance cost	52,394,848	62,364,504
Operating cash flows before working capital changes	171,481,360	20,043,033
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	(23,695,804)	2,452,833
Stock in trade	181,501,429	(89,630,733)
Trade debts	(152,561,749)	(23,394,699)
Advances	(19,624,926)	(29,128,408)
Deposits	-	1,149,000
Other receivable	35,351,119	4,347,236
Sales tax receivable	(3,878,853)	5,512,662
Increase / (decrease) in current liabilities		
Trade and other payables	(55,985,983)	92,783,792
Contract liabilities	(27,388,051)	50,168,545
	(66,282,818)	14,260,228
Cash generated from operations	105,198,542	34,303,261
Income tax paid	(30,370,919)	(30,880,471)
Finance cost paid	(15,417,157)	(65,726,901)
Net cash generated from / (used in) operating activities	59,410,466	(62,304,111)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure of property, plant and equipment	(11,529,605)	-
Proceeds from disposal of property, plant and equipment	9,190,860	210,618,500
Net cash (used in) / generated from investing activities	(2,338,745)	210,618,500
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(11,824,949)	(124,423,378)
Net cash used in financing activities	(11,824,949)	(124,423,378)
Net increase in cash and cash equivalents (a+b+c)	45,246,772	23,891,011
Cash and cash equivalents at the beginning of the period	92,005,217	118,252,023
Cash and cash equivalents at the end of the period	137,251,989	142,143,034

The annexed notes form an integral part of these condensed interim financial statements.


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AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ISSUED, SUBSCRIBED AND PAID UP CAPITAL	RESERVES					REVENUE RESERVE	ACCUMULATED LOSS	TOTAL EQUITY
	CAPITAL RESERVES				Subtotal			
	MERGER RESERVE	SHARE PREMIUM	SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT					
Rupees								
Balance as at July 01, 2024 (Audited)	2,594,301,340	98,039,330	183,000,000	923,546,882	1,204,586,212	250,000,000	(12,505,661,164)	(8,456,773,612)
Loss for the period	-	-	-	-	-	-	(31,036,864)	(31,036,864)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(31,036,864)	(31,036,864)
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(2,540,781)	(2,540,781)	-	2,540,781	-
-on disposal of property, plant and equipment	-	-	-	(154,904,519)	(154,904,519)	-	154,904,519	-
	-	-	-	(157,445,300)	(157,445,300)	-	157,445,300	-
Balance as at December 31, 2024 (Unaudited)	2,594,301,340	98,039,330	183,000,000	766,101,582	1,047,140,912	250,000,000	(12,379,252,728)	(8,487,810,476)
Loss for the period	-	-	-	-	-	-	(99,113,272)	(99,113,272)
Other comprehensive income for the period	-	-	-	-	-	-	2,107,217	2,107,217
Total comprehensive loss for the period	-	-	-	-	-	-	(97,006,055)	(97,006,055)
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(2,499,354)	(2,499,354)	-	2,499,354	-
-on disposal of property, plant and equipment	-	-	-	(228,472,081)	(228,472,081)	-	228,472,081	-
	-	-	-	(230,971,435)	(230,971,435)	-	230,971,435	-
Balance as at June 30, 2025 (Audited)	2,594,301,340	98,039,330	183,000,000	535,130,147	816,169,477	250,000,000	(12,245,287,348)	(8,584,816,531)
Profit for the period	-	-	-	-	-	-	70,927,683	70,927,683
Other comprehensive income for the period	-	-	-	82,754,738	82,754,738	-	-	82,754,738
Total comprehensive income for the period	-	-	-	82,754,738	82,754,738	-	70,927,683	153,682,421
Transfer from revaluation surplus of property, plant and equipment:								
-on incremental depreciation for the period	-	-	-	(2,352,852)	(2,352,852)	-	2,352,852	-
	-	-	-	(2,352,852)	(2,352,852)	-	2,352,852	-
Balance as at December 31, 2025 (Unaudited)	2,594,301,340	98,039,330	183,000,000	615,532,033	896,571,363	250,000,000	(12,172,006,813)	(8,431,134,110)

The annexed notes form an integral part of these condensed interim financial statements.


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