

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2026

28th February, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2026 at 11:30 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|--|-----------------|-------------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are attached:

1. Interim Statement of Financial Position
2. Interim Statement of changes if equity
3. Interim Statement of cash flows;
4. Interim Statement of profit or loss

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The reviewed Half yearly Report of the Company for the period ended 31-12-2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,

For **NADEEM TEXTILE MILLS LTD.**

Company Secretary.

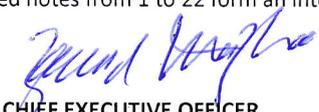
C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.

NADEEM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

ASSETS		Un-audited December 31, 2025	Audited June 30, 2025
	<i>Note</i>	-----Rupees-----	
NON-CURRENT ASSETS			
Property, plant and equipment	3	4,317,692,848	4,406,993,416
Long term deposits		33,853,456	33,303,456
Defererd taxation - net	4	-	6,321,019
		<u>4,351,546,304</u>	<u>4,446,617,891</u>
CURRENT ASSETS			
Stores, spares and loose tools		154,770,679	154,968,662
Stock in trade	5	578,390,177	960,285,639
Trade debts		356,606,386	600,094,377
Investments		177,307,921	177,307,921
Loans, advances and prepayments		148,631,310	162,409,743
Other receivables		29,522,828	23,590,975
Tax refunds due from government		36,143,708	17,104,367
Cash and bank balances		77,562,932	55,069,879
		<u>1,558,935,941</u>	<u>2,150,831,563</u>
TOTAL ASSETS		<u><u>5,910,482,245</u></u>	<u><u>6,597,449,454</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
Authorized 33,000,000 ordinary shares of Rs. 1 each		<u>330,000,000</u>	<u>330,000,000</u>
Issued, subscribed and paid-up capital		212,667,350	212,667,350
<i>Revenue Reserve</i>			
Accumulated losses		(1,016,504,366)	(603,904,877)
<i>Capital reserve</i>			
Revaluation surplus on property, plant and equipment		2,212,011,758	2,222,996,266
Share premium		388,683,536	388,683,536
		2,600,695,294	2,611,679,802
Loan from directors		192,000,000	192,000,000
Contribution from associated undertaking	6	386,650,000	340,000,000
		578,650,000	532,000,000
		<u>2,375,508,278</u>	<u>2,752,442,275</u>
NON-CURRENT LIABILITIES			
Long term financing	7	257,051,306	316,503,717
Staff retirement benefits - gartuity		78,949,901	75,184,843
		336,001,207	391,688,560
CURRENT LIABILITIES			
Loan from related party		-	46,650,000
Short term loan from directors	8	167,300,000	139,300,000
Trade and other payables	9	848,438,593	905,435,052
Accrued mark-up		101,002,246	94,054,624
Short term borrowings	10	1,932,715,053	2,122,598,650
Unclaimed dividend		1,503,383	1,503,383
Current portion of long term financing		148,013,485	143,776,910
		<u>3,198,972,760</u>	<u>3,453,318,619</u>
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		<u><u>5,910,482,245</u></u>	<u><u>6,597,449,454</u></u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi:
February 28, 2026

NADEEM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half year ended		Quarter ended	
		December 31,	December 31,	December 31,	December 31,
		2025	2024	2025	2024
		-----Rupees-----		-----Rupees-----	
Sales - net	12	1,246,502,195	3,387,076,079	581,458,330	1,603,403,815
Cost of sales	13	(1,384,403,199)	(3,501,353,999)	(650,834,691)	(1,733,577,217)
Gross (loss)		(137,901,004)	(114,277,920)	(69,376,361)	(130,173,402)
Administrative expenses		(78,831,874)	(86,692,626)	(38,277,268)	(42,821,305)
Distribution costs		(26,311,507)	(54,181,966)	(12,027,360)	(28,745,107)
		(105,143,381)	(140,874,592)	(50,304,628)	(71,566,412)
Operating (Loss)		(243,044,385)	(255,152,512)	(119,680,989)	(201,739,814)
Finance costs		(166,915,334)	(302,986,698)	(80,631,873)	(125,950,069)
Other income		10,636,023	31,480,447	5,931,515	22,741,414
Other expenses		(2,359,262)	(14,662,399)	(701,814)	(4,550,764)
		(158,638,573)	(286,168,650)	(75,402,172)	(107,759,419)
(Loss) before levies and taxation		(401,682,958)	(541,321,162)	(195,083,161)	(309,499,233)
Levies	14	(15,579,895)	(42,338,451)	(7,267,520)	(21,998,343)
(Loss) before taxation		(417,262,853)	(583,659,613)	(202,350,681)	(331,497,576)
Taxation		(6,321,144)	146,493,265	(2,541,150)	(42,702,387)
(Loss) after taxation		(423,583,997)	(437,166,348)	(204,891,831)	(374,199,963)
(Loss) per share - basic and diluted		(19.92)	(20.56)	(9.63)	(17.60)

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER
Karachi:
February 28, 2026



DIRECTOR



CHIEF FINANCIAL OFFICER

NADEEM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Revenue Reserve		Capital reserves				Total
	Share Capital	Unappropriated Profit	Share premium	Revaluation surplus on property, plant and equipment	Loan from Directors	Contribution from associated undertaking	
	Rupees						
Balance as at June 30, 2024 (Audited)	212,667,350	573,452,787	388,683,536	1,184,716,919	-	340,000,000	2,699,520,592
Loss for the period	-	(437,166,348)	-	-	-	-	(437,166,348)
Other comprehensive loss	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	(437,166,348)	-	-	-	-	(437,166,348)
Incremental depreciation – net of tax	-	6,713,345	-	(6,713,345)	-	-	-
Balance as at December 31, 2024 (Un-audited)	<u>212,667,350</u>	<u>142,999,784</u>	<u>388,683,536</u>	<u>1,178,003,574</u>	<u>-</u>	<u>340,000,000</u>	<u>2,262,354,244</u>
Balance as at June 30, 2025 (Audited)	212,667,350	(603,904,877)	388,683,536	2,222,996,266	192,000,000	340,000,000	2,752,442,275
Loss for the period	-	(423,583,997)	-	-	-	-	(423,583,997)
Other comprehensive loss	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	(423,583,997)	-	-	-	-	(423,583,997)
Contribution from associated undertaking	-	-	-	-	-	46,650,000	46,650,000
Incremental depreciation – net of tax	-	10,984,508	-	(10,984,508)	-	-	-
Balance as at December 31, 2025 (Un-audited)	<u>212,667,350</u>	<u>(1,016,504,366)</u>	<u>388,683,536</u>	<u>2,212,011,758</u>	<u>192,000,000</u>	<u>386,650,000</u>	<u>2,375,508,278</u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER
Karachi:
February 28, 2026


DIRECTOR


CHIEF FINANCIAL OFFICER

NADEEM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Un-audited December 31, 2025	Audited December 31, 2024
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before levies and taxation	(401,682,958)	(541,321,162)
Adjustments for non-cash and other items		
Depreciation on operating fixed assets	109,757,290	117,709,543
Provision for gratuity	15,072,488	33,630,100
Provision for gas tariff difference	6,160,517	(91,672,616)
(Reversal) for Off the Grid (Captive Power Plants) Levy	(7,257,395)	-
Provision against Anti-dumping duty	4,983,874	-
Provision for expected credit losses	-	870,144
Interest on term deposit receipts	(7,571,297)	(9,836,778)
Interest saving account	(407,205)	(17,211,212)
Reversal of contribution to Workers' Welfare Fund	-	(3,832,456)
Bad debts recovered	-	(600,000)
(Gain) / loss on disposal of operating fixed assets	(2,657,521)	10,111,635
Finance costs	166,915,334	302,986,698
	<u>284,996,085</u>	<u>342,155,058</u>
Net cash used in operating activities before working capital changes	(116,686,873)	(199,166,104)
Changes in working capital:		
<i>Decrease in current assets:</i>		
Stores, spares and loose tools	197,983	26,927,958
Stock in trade	381,895,462	329,506,441
Trade debts	243,487,991	105,595,266
Loans, advances and prepayments	13,778,433	(135,106,587)
Sales tax refundable	-	74,030,149
Other receivables	-	1,224,346
	<u>639,359,869</u>	<u>402,177,573</u>
<i>(Decrease)/increase in current liabilities</i>		
Trade and other payables	(56,401,701)	60,034,791
Net cash generated from operations	466,271,295	263,046,260
Taxes paid	(34,619,361)	(6,559,666)
Gas tariff difference paid	(4,481,754)	(21,464,086)
Gratuity paid	(11,307,430)	(43,046,608)
Finance costs paid	(159,967,712)	(300,412,117)
	<u>(210,376,257)</u>	<u>(371,482,477)</u>
Net cash generated from / (used in) operating activities	255,895,038	(108,436,217)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(31,139,201)	(2,942,560)
Proceeds from disposal of property, plant and equipment	13,340,000	14,148,050
Long term deposits	(550,000)	-
Profit received on saving accounts and TDRs	2,046,649	27,047,990
Short term investments	-	(5,000,000)
Net cash (used in) / generated from investing activities	(16,302,552)	33,253,480
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,025)
Loan obtained from directors	28,000,000	12,000,000
Long term loan repaid	(55,215,836)	(62,471,873)
Loan obtained from related party	-	17,500,000
Loan repaid to related party	-	(4,100,000)
Short term borrowings (excluding running finance)	(145,176,823)	(89,543,132)
Net cash used in financing activities	(172,392,659)	(126,618,030)
Net increase / (decrease) in cash and cash equivalents	67,199,827	(201,800,767)
Cash and cash equivalents at beginning of the period	(507,973,117)	(334,176,063)
Cash and cash equivalents at end of the period	(440,773,290)	(535,976,830)

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi:
February 28, 2026