

Printed Matter



Half Yearly Accounts

DECEMBER 31, 2025 (UN-AUDITED)



If un-delivered please return to:

Ruby Textile Mills Limited

35-Industrial Area, Gulberg -III,
Lahore - 54660, Pakistan

Phone: (+92-42) 3571-4601, 3576-1243-4

Fax: (+92-42) 3571-1400, 3576-1222

Email: info@rubytexile.com.pk

RUBY TEXTILE MILLS LIMITED

BOARD OF DIRECTORS	MR. NOOR ELAHI - CHIEF EXECUTIVE MRS. PARVEEN ELAHI - CHAIR PERSON
	Directors: MRS. NAHEED JAVED MR. IMTIAZ AHAMD MR. HAMID MANZOOR MR. AMJAD SHAHID MR. MANSOOB AHMED KHAN MR. ADREES AZAM
CHIEF FINANCIAL OFFICER	MR. ADREES AZAM
COMPANY SECRETARY	MR. ADREES AZAM
AUDIT COMMITTEE	MR. MANSOOB AHMED KHAN - CHAIRMAN MRS. NAHEED JAVED - MEMBER MR. IMTIAZ AHAMD - MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	MR. MANSOOB AHMED KHAN - CHAIRMAN MR. IMTIAZ AHMAD - MEMBER MR. AMJAD SHAHID - MEMBER
BANKERS	M/S. MEEZAN BANK LIMITED M/S. BANK AL-HABIB LIMITED M/S. HABIB METROPOLITAN BANK LTD M/S. NATIONAL BANK OF PAKISTAN M/S. SILK BANK LTD M/S. FAYSAL BANK LIMITED M/S. MUSLIM COMMERCIAL BANK LTD M/S. HABIB BANK LTD M/S. BANK ALFALAH LTD
AUDITORS	M/S. Sarwars Chartered Accountants, Office # 12-14, 2nd Floor, Lahore Centre, 77-D, Main Boulevard, Gulberg-III, Lahore email: sarwarsca@sarwarsca.com Tel: 35782920-22, Fax: 35773825
INTERNAL AUDITOR	MR. TAHIR ALI
LEGAL ADVISOR	M/S. MOHSIN & WAHEED LAW ASSOCIATES Office # S-3, 2nd Floor, West End Plaza, 72-The Mall Road, Lahore.
HEAD OFFICE	35-Industrial Area, Gulberg -III, Lahore - 54660, Pakistan Phone: (+92-42) 3571-4601, 3576-1243-4 Fax: (+92-42) 3571-1400, 3576-1222 Email: info@rubytextile.com.pk
REGISTERED OFFICE	35-Industrial Area, Gulberg -III, Lahore - 54660, Pakistan Phone: (+92-42) 3571-4601, 3576-1243-4 Fax: (+92-42) 3571-1400, 3576-1222 Email: info@rubytextile.com.pk
MILLS	Raiwind-Manga Road, Raiwind, District Kasur. -55050. Pakistan. Phone: (+92-42) 3539-1031, 3539-2651-2 Fax: (+92-42) 3539-1032 Email: wasim@rubytextile.com.pk
SHARE REGISTRAR	M/S. CORPLINK (PRIVATE) LIMITED 1-K, (Commercial) Wings Arcade, Model Town, Lahore. 54700 Phone: (+92-42) 35916714, 35839182 Fax: (+92-42) 3586-9037 Email: corplink786@gmail.com/shares@corplink.com.pk

RUBY TEXTILE MILLS LIMITED

DIRECTORS REVIEW REPORT TO THE SHAREHOLDERS

The Board of Directors of your Company are pleased to present the Un-audited Financial Statements for the Half Year ended 31 December, 2025.

INDUSTRY OVERVIEW:

The textile industry is a crucial contributor to the economy of Pakistan, and its significance is amplified by the country's reliance on foreign exchange. Devaluation of the Pakistani Rupee against US dollar has given textile exporters a competitive edge in terms of pricing. However, in the long run, Devaluation has become a growing concern for textile exporters as it raises input costs, making exports less competitive.

Looking towards the future, the economy is facing severe challenges. These challenges will not only impede the already feeble economic growth, but they will also lead to spiraling prices of food items due to supply disruptions. As a result, inflation is likely to remain high throughout the year. The textile industry is expected to remain under stress due to all time high markup rates and increasing energy costs.

COMPANY PERFORMANCE

Quarterly brief financial performance of the Company is presented here under:

	R U P E E S	
	31-12-2025	31-12-2024
Revenue	-	-
Cost of Sales	-	-
Gross Loss	-	-
Distribution Cost	-	-
Administrative and general expenses	(27,515,286)	(29,170,930)
Other income	14,683,932	11,354,028
Finance cost	(174)	(287,650)
Loss before taxation	(12,831,528)	(18,104,552)
Taxation	-	(4,339,945)
Loss for the period	(12,831,528)	(22,444,497)
Loss per share – basic and diluted	(0.25)	(0.43)

We regret to inform that our Company's financial performance during the current period has been unsatisfactory. We have incurred a significant loss of 12.832 million. The auditor's has issued adverse report on the matter of Going concern assumption in the preparation of the condensed interim financial statement. Although the company had closed its operation but your directors have firm believe and commitment to contribute funds to meet the financial requirement of the company, We do believe that with favorable market conditions, the company would be operational to achieve to optimum productivity and generate the sufficient funds to meet the commitment.

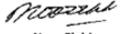
The directors have full confidence in the company and they are committed to make it a profitable venture.

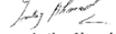
ACKNOWLEDGEMENT

The Board records its profound appreciation for all our colleagues, customers, banks, management and staff who are strongly committed to their work as the success of your Company is built around their efforts. The Company acknowledges and thanks all stakeholders for the confidence reposed in it.

On behalf of the Board

Lahore
February 27, 2026


Noor Elahi
Chief Executive Officer


Imtiaz Ahmad
Director

ڈائریکٹرز کی جائزہ رپورٹ

بورڈ آف ڈائریکٹرز بعد از 31 دسمبر 2025 کو ختم ہونے والی ششماہی مدت کے لیے کمپنی کے غیر نظر ثانی شدہ مالیاتی گوشوارے پیش کر رہا ہے۔

صحتی جائزہ

پاکستان صنعت پاکستان کی معیشت میں نہایت اہم کردار ادا کرتی ہے، خصوصاً اس لیے کہ ملک کا انحصار زر و مبادلہ پر ہے۔ پاکستانی روپیہ کی امریکی ڈالر کے مقابلے میں قدر میں کمی نے پیکٹنگل برآمد کنندگان کو قیمتوں کے لحاظ سے مسابقتی برتری فراہم کی۔ تاہم طویل مدت میں روپیہ قدر میں کمی ایک تشویش کا باعث بنی ہے کیونکہ اس سے پیداواری لاگت میں اضافہ اور برآمدات کم مسابقتی ہو جاتی ہیں۔ مستقبل کے تناظر میں معیشت کو تین مشکلات کا سامنا ہے۔ یہ مشکلات صرف پچھلے سے کمزور معاشی نمو کو متاثر کریں گی بلکہ آمد میں رکاوٹوں کے باعث ایشیائی خورد فروش کی قیمتوں میں اضافے کا سبب بھی بن سکتی ہیں۔ نتیجتاً مہنگائی کے سالانہ ہرگز زیادہ ہونے کا امکان ہے۔ پیکٹنگل صنعت کے بلند ترین شرح منافع (مارک اپ ریش) اور برقی ہوتی توانی لاگت کے باعث زیادہ تر مہنگائی کا باعث بنی ہو رہی ہے۔

کمپنی کی کارکردگی

ذیل جائزہ ششماہی مالی کارکردگی کا خلاصہ درج ذیل ہے:

تفصیل	31-12-2025 (روپے)	31-12-2024 (روپے)
آمدنی	-	-
فروخت کی لاگت	-	-
مجموعی نقصان	-	-
تفصیلی اخراجات	-	-
انتظامی، عمومی اخراجات	(27,515,286)	(29,170,930)
دیگر آمد	14,683,932	11,354,028
مالی اخراجات	(174)	(287,650)
ٹیکس سے قبل نقصان	(12,831,528)	(18,104,552)
ٹیکسیشن	-	(4,339,945)
مدت کا نقصان	(12,831,528)	(22,444,497)
فی شخص نقصان (بقیادی و معتدل)	(0.25)	(0.43)

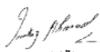
ہمیں فیسوں سے کم موجود مدت کے دوران کمپنی کی مالی کارکردگی غیر تسلی بخش رہی اور کمپنی کو 12.832 ملین روپے کا نمایاں نقصان برداشت کرنا پڑا۔ ڈائریز نے عبوری مالیاتی گوشواروں کی تیاری میں "گوٹنگ کسرن" کے مفروضے سے حوالے سے منفی رائے (Adverse Opinion) جاری کی ہے۔ اگرچہ کمپنی نے اپنے آپریشنز عارضی طور پر بند کر دیے تھے، تاہم ڈائریکٹرز کمپنی کی مالی ضروریات پوری کرنے کے لیے فنڈ زفرہ فراہم کرنے کے ملحدت اور یقین کا اظہار کرتے ہیں۔ ہم یہ امید ہیں کہ سازگار مارکیٹ حالات میں دوبارہ بحال ہو کر بہترین پیداواری صلاحیت حاصل کر سکیں اور باہمی ذمہ داریوں کی تکمیل کے لیے مطلوبہ وسائل پیدا کر سکیں۔

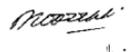
ڈائریکٹرز کو کمپنی پر مکمل اعتماد ہے اور وہ سے منافع بخش ادارہ بنانے کے لیے بے غم ہیں۔

اظہار تشکر

بورڈ اپنے تمام ساتھیوں، صارفین، بینکاروں، انتظامیہ اور ملازمین کا تعاون سے شکر ادا کرتا ہے، جن کی محنت اور وابستگی کمپنی کی کامیابی کی بنیاد ہے۔ کمپنی تمام اسٹیک ہولڈرز کے احمق پران کی شکر گزار ہے۔

منیاب بورڈ


Imtiaz Ahmad
ڈائریکٹر


Noor Elahi
چیف ایگزیکٹو آفیسر

لاہور

27 فروری 2026

RUBY TEXTILE MILLS LIMITED



SARWARS
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF RUBY TEXTILE MILLS LIMITED

Condensed Interim Financial Information to the Members

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Ruby Textile Mills limited** ("the Company") as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and notes to the condensed interim financial information for the six-month period then ended (here-in-after referred as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Adverse Conclusion

Our review indicates that the interim financial information does not give a true and fair view of the financial position of the entity as at December 31, 2025 and of its financial performance and its cash flows for the six-month period then ended in accordance with international Financial Reporting Standards. See also audit report dated October 03, 2025 on financial statements as at June 30, 2025.

Basis for Adverse Conclusion

Our review indicates that the interim financial information does not give a true and fair view of the financial position of the entity as at December 31, 2025 and of its financial performance and its cash flows for the six-month period then ended in accordance with international Financial Reporting Standards. See also audit report dated October 03, 2025 on financial statements as at June 30, 2025.

Basis for Adverse Conclusion

Our conclusion on financial information is based on the qualifications, and adverse opinion duly reported in the audit report on the financial statements of the company for the year ended June 30, 2025. Our conclusion on this issue is adversely reported.

Other Matters

The figures for the quarters ended December 31, 2024 and December 31, 2025 in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income have not been reviewed and we do not express a conclusion on them.

SARWARS
CHARTERED ACCOUNTANTS



Engagement Partner: Rashid Sarwar (FCA)

Date: February 27, 2026

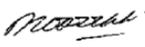
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RUBY TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

		(Un-audited) December 31, 2025	(Audited) June 30, 2025
	Notes	-----Rupees-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment & CWIP	4	860,856,642	874,351,894
Long term deposits		1,303,945	1,303,945
		862,160,587	875,655,839
CURRENT ASSETS			
Stores, spare parts and loose tools		-	-
Stock-in-trade		-	-
Trade debts		8,500,724	8,500,724
Advances and prepayments		4,372,954	4,262,824
Due from Government		18,936,557	16,215,136
Cash and bank balances		185,659	158,207
		31,995,894	29,136,890
TOTAL ASSETS		894,156,481	904,792,729
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		700,000,000	700,000,000
Issued, subscribed and paid up share capital		522,144,000	522,144,000
Accumulated losses		(949,474,335)	(936,642,807)
Surplus on revaluation of property, plant and equipment		405,996,830	405,996,830
Loan from sponsors and other related parties	5	693,993,209	694,983,209
		672,659,704	686,481,232
NON-CURRENT LIABILITIES			
Long term financing from others	6	32,812,500	32,812,500
Long term security deposits		1,791,660	1,791,660
Deferred liabilities	7	12,022,058	12,719,558
		46,626,218	47,323,718
CURRENT LIABILITIES			
Trade and other payables		87,914,258	85,275,264
Accrued markup		14,366,231	13,122,444
Unclaimed dividend		402,570	402,570
Short term financing		-	-
Current & overdue portion of long term loans		72,187,500	72,187,500
Provision for taxation		-	-
		174,870,559	170,987,779
TOTAL LIABILITIES		221,496,777	218,311,497
CONTINGENCIES AND COMMITMENTS	9	-	-
TOTAL EQUITY AND LIABILITIES		894,156,481	904,792,729

The annexed notes from 1 to 13 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

RUBY TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		QUARTER ENDED	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees-----		-----Rupees-----	
Sales	-	-	-	-
Less: Sales tax	-	-	-	-
Sales- net	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Distribution cost	(27,515,286)	(29,170,930)	(13,769,782)	(13,518,703)
Administrative and general expenses	14,683,932	11,354,028	7,712,344	6,681,100
Other income / (Loss)	(174)	(287,650)	(104)	(106,281)
Finance cost	(12,831,528)	(18,104,552)	(6,057,542)	(6,943,884)
Loss before taxation				
Taxation				
-Current	-	-	-	-
-Deferred	-	(4,339,945)	-	-
	-	(4,339,945)	-	-
Loss for the period	(12,831,528)	(22,444,497)	(6,057,542)	(6,943,884)
Loss per share - basic and diluted	(0.25)	(0.43)	(0.12)	(0.13)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR

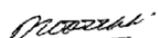


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees-----		-----Rupees-----	
Loss for the period	(12,831,528)	(22,444,497)	(6,057,542)	(6,943,884)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	(12,831,528)	(22,444,497)	(6,057,542)	(6,943,884)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



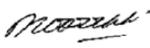
CHIEF FINANCIAL OFFICER

RUBY TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025 Rupees	December 31, 2024 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(12,831,528)	(18,104,552)
Adjustments for non cash and other items:		
Depreciation	13,495,252	14,220,967
Finance cost	174	287,650
	13,495,426	14,508,617
Operating cash flow before working capital changes	663,898	(3,595,935)
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	-	-
Stock in trade	-	-
Trade debts	(0)	2,347,702
Loans and advances	-	-
Advances and prepayments	(110,130)	(591,678)
Balance with statutory authorities	(1,945,353)	(1,722,636)
Increase in current liabilities		
Trade and other payables	3,882,781	5,717,279
	1,827,298	5,750,667
Cash used in from operations	2,491,196	2,154,732
Finance cost paid	(174)	(404,601)
Taxes paid	(776,071)	(787,769)
Staff retirement gratuity paid	-	-
	(776,245)	(1,192,370)
Net cash used in from operating activities	1,714,951	962,362
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	-	-
Long term deposits	-	-
Net cash (used in)/generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
c) Long term financing from others	-	(4,859,833)
Short term financing	-	-
Deferred Liabilities	(697,500)	-
Long term security deposits	-	-
Long term financing from directors and associates	(990,000)	3,930,000
Net cash generated from financing activities	(1,687,500)	(929,833)
Net increase in cash and cash equivalents	27,451	32,528
Cash and cash equivalents at the beginning of the year	158,207	116,756
Cash and cash equivalents at the end of the year	185,659	149,284

The annexed notes from 1 to 13 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

RUBY TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Share capital	Capital reserves	Revenue reserve		Revaluation surplus on property, plant and equipment	Sub Total	Long term loan from chief executive and directors	Total
			Accumulated losses					
	522,144,000	-	(887,128,572)	425,271,805	60,287,233	653,309,709	713,596,942	
Loss for the year	-	-	(45,244,945)	-	(45,244,945)	-	(45,244,945)	
Surplus on revaluation of property, plant and equipment -net of deferred tax	-	-	-	-	-	-	-	
Remeasurement of staff retirement benefits -net of deferred tax	-	-	-	-	-	-	-	
Loan received during the year	-	-	-	-	-	-	-	
Loan from associates	-	-	1,843,167	-	1,843,167	-	1,843,167	
Incremental depreciation - net of deferred tax	-	-	-	-	-	34,403,500	34,403,500	
Balance as at June 30, 2024	522,144,000	-	8,405,024	(8,405,024)	-	290,000	290,000	
Balance as at July 01, 2024	522,144,000	-	(922,125,326)	416,866,781	16,885,455	688,003,209	704,888,664	
Loss for the year	-	-	(24,961,806)	-	(24,961,807)	-	(24,961,807)	
Surplus on revaluation of property, plant and equipment -net of deferred tax	-	-	-	-	-	-	-	
Remeasurement of staff retirement benefits -net of deferred tax	-	-	-	-	-	-	-	
Loan received during the year	-	-	(425,626)	-	(425,626)	-	(425,626)	
Loan from associates	-	-	-	-	-	6,980,000	6,980,000	
Incremental depreciation - net of deferred tax	-	-	-	-	-	-	-	
Balance as at June 30, 2025	522,144,000	-	10,869,951	(10,869,951)	(8,501,978)	694,983,209	686,481,232	
Loss for the period	-	-	(12,831,528)	-	(12,831,528)	-	(12,831,528)	
Surplus on revaluation of property, plant and equipment -net of deferred tax	-	-	-	-	-	-	-	
Remeasurement of staff retirement benefits -net of deferred tax	-	-	-	-	-	-	-	
Loan received during the period	-	-	-	-	-	-	-	
Loan from associates	-	-	-	-	-	(990,000)	(990,000)	
Incremental depreciation - net of deferred tax	-	-	-	-	-	-	-	
Balance as at December 31, 2025	522,144,000	-	(949,474,335)	405,996,830	(21,333,506)	693,993,209	672,659,704	

Balance as at June 30, 2023

Loss for the year
Surplus on revaluation of property, plant and equipment -net of deferred tax

Remeasurement of staff retirement benefits -net of deferred tax
Loan received during the year
Loan from associates
Incremental depreciation - net of deferred tax
Balance as at June 30, 2024

Balance as at July 01, 2024
Loss for the year
Surplus on revaluation of property, plant and equipment -net of deferred tax

Remeasurement of staff retirement benefits -net of deferred tax
Loan received during the year
Loan from associates
Incremental depreciation - net of deferred tax
Balance as at June 30, 2025

Loss for the period
Surplus on revaluation of property, plant and equipment -net of deferred tax

Remeasurement of staff retirement benefits -net of deferred tax
Loan received during the period
Loan from associates
Incremental depreciation - net of deferred tax
Balance as at December 31, 2025

The annex notes from 1 to 13 form an integral part of these financial statements.

Muzamil

CHIEF EXECUTIVE

Parveen Elahi

DIRECTOR

Muhammad

CHIEF FINANCIAL OFFICER

RUBY TEXTILE MILLS LIMITED

CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1 STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan on October 18, 1980 as a private limited company and was subsequently converted into public limited company. The registered office and head office of the company is located at 35-Industrial area, Gulberg III, Lahore. The shares of the company are quoted on the Pakistan stock exchange limited. The principal business of the company is manufacturing and sale of yarn. The manufacturing units are located at 3-km, Manga Road, Raiwind in the province of Punjab.

1.1 Going concern assumption

The company has been incurring gross losses for the last eight years due to under utilization of production capacity and during the period ended December 31, 2025, the company has incurred a net loss after taxation amounting Rs. 12.83 million, accumulated loss of Rs. 949.474 million and current liabilities exceeds current asset by Rs. 142.874 million of that date. The unit-I and unit-II remain closed during the whole financial year. The company financial limits from bank are rescheduled, whereas the company operation is mainly reliant on the financial contribution from sponsoring director's of the company.

These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business. These financial statements, however, have been prepared under the going concern assumptions based on the following mitigating factors narrated below;

- Sponsoring Director's of the company has the ability and committed to contribute further funds as and when required by the company. Due to the financial constraints faced by the company, the management has been working on alternate option by seeking a party to lease out Unit-II to third party or make the unit operative on the conversion basis, whereby, the unit-I will be operated by the company itself. The management expects that lease option or conversion option will be exercised in the foreseeable future or make the unit operative on conversion basis.
- The total assets of the company exceeds total liability by Rs. 710.321 million and the company entered into restructuring agreement in the year 2020 with M/s Messi Capital for converting the foreign currency loan repayable into Pak rupee with fixation of exchange rate of USD\$ parity at Rs.105 with markup on LIBOR plus 1.5%. The company's overall assets are sufficient to meet its liabilities and with directors continuous financial supports to meet the financial commitments, the company would be able to revive the business operation at normal trends in upcoming months.

The banks/lenders/associated undertakings have committed for further lending as and when required.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

2.2.1 These financial statements have been prepared under the historical cost convention, except for Property plant and equipment's and recognition of certain staff retirement benefits at present value.

These financial statements have been prepared following accrual basis of accounting except for cash flow information.

The preparation of these financial statements in conformity with approved accounting standards requires the management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historic experience and other factors including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by the management that may have a significant risk of material adjustments to the financial statements in subsequent years.

2.2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2025.

3 SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies and methods of computations adopted in preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2025.

	Un-audited 31-Dec-25	Audited 30-Jun-25
4 PROPERTY, PLANT AND EQUIPMENT		
Opening written down value	860,856,642	874,351,897
Add: Deficit during the year	833,944,090	862,386,028
Add: Addition during the year	-	-
Capital Work in Process	40,407,804	40,407,804
	874,351,894	902,793,832
Less: Depreciation charged during the period / year	(13,495,252)	(28,441,935)
Closing written down value	860,856,642	874,351,897
5. LOAN FROM SPONSORS AND OTHER RELATED PARTIES	31-Dec-25	30-Jun-25
Unsecured- from related parties	-----Rupees-----	
Mr. Noor Elahi	305,915,178	306,905,178
Mrs. Parveen Elahi	139,478,121	139,478,121
Mr. Nabeel Javed	-	-
Mrs. Naheed Javed	150,024,598	150,024,598
	595,417,897	596,407,897
Associated Companies:		
Naheed Noor (Pvt) Limited	3,848,844	3,848,844
Naheed Noor Enterprises (Pvt) Limited	62,197,770	62,197,770
Pure Drinks (Pvt) Limited	877,656	877,656
Sunrise Bottling Co (Pvt) Ltd	1,115,000	1,115,000
Aroma Drinks (Pvt) Limited	30,536,042	30,536,042
	98,575,312	98,575,312
Total loan from sponsors and other related parties	693,993,209	694,983,209
5.1		

These interest free loans are repayable at the discretion of the Company. Company has no intention to repay these loan within next twelve months from the reporting date. Therefore, no portion has been classified under current liabilities. Therefore, these loans are not measured at amortized cost as per requirements of IFRS-09, rather these are treated as equity in accordance with the Technical Release - 32 "Accounting Directors' Loan" (TR-32) issued by the Institute of Chartered Accountants of Pakistan (ICAP). The lenders have been given an option to convert the loan into share capital but no option has been exercised yet.

6. LONG TERM FINANCING FROM OTHERS

Foreign Loan

RUBY TEXTILE MILLS LIMITED

	32,812,500	32,812,500
	32,812,500	32,812,500
7. DEFERRED LIABILITIES		
Staff gratuity-Unfunded	12,022,058	12,719,558

8. RELATED PARTY TRANSACTIONS

Disclosure of transactions between the Company and related parties have disclosed in the relevant notes to the financial statements except followings:

Name of Related Party	Basis of relationship	(Un-audited)	(Un-audited)
		December 31, 2025	December 31, 2024
		RUPEES	RUPEES
Loan obtained from;			
Mr. Noor Elahi	Chief executive	(990,000)	2,430,000
Mrs. Parveen Elahi	Director	-	-
Mrs. Naheed Javed	Director	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
Loan repaid to;			
Mr. Noor Elahi	Chief executive	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
Aroma drinks (Pvt.) Limited		-	-

9. CONTINGENCIES AND COMMITMENTS

9.1 Contingencies

There is no change in status of contingencies as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2025.

9.2 Commitments

There is no change in status of commitments as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2025.

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

11. DISCLOSURE REQUIREMENT FOR COMPANY NOT ENGAGED IN SHARIAH NON-PEMISIBLE BUSINESS ACTIVITIES AS ITS CORE BUSINESS ACTIVITIES

DESCRIPTION	31-Dec-25	30-Jun-25
Revenue earned from shariah compliant business		
shariah compliant bank deposit and bank balances	-	-
Bank Balances	-	-
Profit earned on shariah compliant bank account		
Other income - shariah compliant		
Gain on sale of property plant and equipment	-	-
Credit balance written back	-	-
Profit earned or interest paid on any conventional loan / advances		
Markup on short term borrowings	-	476,409
Markup on lease liability	-	-
Loan/advances obtained as per islamic mode		
Contract liabilities	-	-
Short term borrowings	-	-

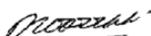
There is no dividend or profit earned on any investment, no exchange gain earned and no markup paid on islamic mode of financing. Moreover there was no late payment or liquidity damages.

12. DATE OF AUTHORIZATION FOR ISSUE

The condensed interim financial statements were authorised for issued on February 27, 2026 by the Board of Directors of the Company.

13. GENERAL

Figures in this condensed interim financial information have been rounded off to the nearest of rupee.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER