

2026-02-28

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Half Year Ended 2025-12-31

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on 2026-02-28 at 11:30 at Lahore, recommend the following:

- a) Interim Cash Dividend/ Bonus/Rights/Any Other Entitlement: NIL
- b) Financial Results:

The unaudited condensed interim financial results of the Company for the period ended December 31, 2025 are enclosed. The half yearly report of the Company will be transmitted through PUCARS separately and shall also be available on the Company's website <https://itanztechnologies.com/>

- c) Price Sensitive Information: NIL

You are kindly requested to inform the TRE Certificate Holders accordingly. Thanking You

Yours Truly,

For Itanz Technologies Limited



Muhammad Amin Shakir
Company Secretary

Cc: Executive Director/ HOD
Offsite-II Department Supervision Division
SECP
Islamabad

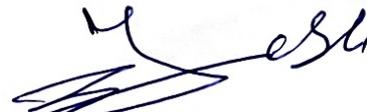
ITANZ TECHNOLOGIES LIMITED

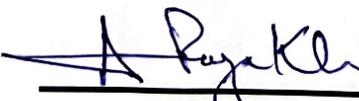
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 DECEMBER 2025

	Un-Audited RUPEES 31-Dec-25	Audited RUPEES 30-Jun-25
EQUITY AND LIABILITIES		
EQUITY		
<i>Authorized share capital</i>	<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued ordinary share capital	1,078,215,000	98,600,000
Shares to be issued under scheme of arrangement	-	76,324,000
Discount on issue of ordinary shares	(1,001,391,000)	(98,100,000)
Reserve on merger	(116,045,831)	(116,045,831)
Share Deposit Money	80,204,400	-
Retained earnings	827,837,750	665,862,684
TOTAL EQUITY	868,820,319	626,640,853
LIABILITIES		
NON-CURRENT LIABILITIES		
Employees retirement benefits	3,931,746	4,411,746
	3,931,746	4,411,746
CURRENT LIABILITIES		
Trade and other payables	148,443,446	195,283,006
Short term borrowings	93,830,964	97,950,501
Accrued interest	4,313,820	4,452,803
Income tax payable	5,251,413	4,423,205
	251,839,643	302,109,515
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>1,124,591,708</u>	<u>933,162,114</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

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ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

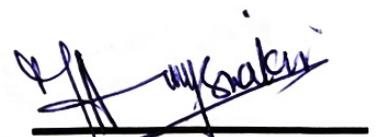
AS AT 31 DECEMBER 2025

	<i>Note</i>	Un-Audited RUPEES 31-Dec-25	Audited RUPEES 30-Jun-25
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	8	2,722,880	1,764,976
Intangible assets		52,593,560	58,437,289
Long term deposits		1,231,650	1,231,650
Deferred taxation		76,619,541	76,619,541
		133,167,631	138,053,456
CURRENT ASSETS			
Trade receivables		943,677,540	748,835,856
Deposits and prepayments		33,916,543	9,069,790
Advances and other receivables		12,387,296	9,323,748
Income tax refundable/adjustable		967,122	892,142
Cash and bank balances		475,576	26,987,122
		991,424,077	795,108,658
TOTAL ASSETS		<u>1,124,591,708</u>	<u>933,162,114</u>

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ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Note	Un-Audited	Un-Audited	Un-Audited	Un-Audited
		RUPEES	RUPEES	RUPEES	RUPEES
		Six-month period ended		Three-month period ended	
		31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
			[restated]		[restated]
Revenue from contracts with customers - net	9	242,754,030	121,092,987	89,734,679	59,127,372
Direct cost		(61,757,218)	(33,513,728)	(13,492,402)	(18,570,326)
Gross profit		180,996,812	87,579,259	76,242,277	40,557,046
Other income		4,992,800	-	251,850	-
Administrative expenses		(18,563,860)	(17,419,234)	(8,804,459)	(9,382,851)
Reversal of impairment allowance for expected credit losses		8,382,372	-	-	-
Operating profit		175,808,124	70,160,025	67,689,668	31,174,195
Finance cost		(7,762,238)	(4,120,143)	(5,413,228)	(3,460,562)
Profit before levies and income taxes		168,045,886	66,039,882	62,276,440	27,713,633
Provision for levies		(536,466)	(147,818)	(3,477,161)	(147,818)
Profit before income taxes		167,509,420	65,892,064	58,799,279	27,565,815
Provision for income taxes		(5,534,354)	-	-	-
Profit after income taxes		161,975,066	65,892,064	58,799,279	27,565,815
Basic/restated earnings per share		1.50	0.61	0.55	0.26

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ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES	Un-Audited RUPEES
	Six-month period ended		Six-month period ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
Profit after income taxes	161,975,066	65,892,064	58,799,279	27,565,815
Other comprehensive income:				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurements of defined benefit obligation	-	-	-	-
Income tax relating to items that will not be reclassified	-	-	-	-
	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Other comprehensive income after income taxes	-	-	-	-
Total comprehensive income	161,975,066	65,892,064	58,799,279	27,565,815

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ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	Share Deposit money Rupees	(Accumulated losses)/ Retained earnings Rupees (restated)	Total equity Rupees
Balance as at 01 July 2024 - [Audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	320,497,907	281,276,076
Total comprehensive income for the period	-	-	-	-	-	65,892,064	65,892,064
Profit after income taxes	-	-	-	-	-	-	-
Other comprehensive loss after income taxes	-	-	-	-	-	65,892,064	65,892,064
Other transactions	-	-	-	-	-	-	-
Balance as at 31 December 24 - [Un-audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	386,389,971	347,168,140
Balance as at 01 January 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	386,389,971	347,168,140
Total comprehensive income for the period	-	-	-	-	-	278,944,414	278,944,414
Profit after income taxes	-	-	-	-	-	528,299	528,299
Other comprehensive loss after income taxes	-	-	-	-	-	279,472,713	279,472,713
Other transactions	-	-	-	-	-	-	-
Balance as at 30 June 2025 - [Audited]	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Balance as at 01 July 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Total comprehensive income for the period	-	-	-	-	-	161,975,066	161,975,066
Profit after income taxes	-	-	-	-	-	-	-
Other comprehensive loss after income taxes	-	-	-	-	-	161,975,066	161,975,066
Other transactions	-	-	-	-	-	-	-
Share deposit money received	-	-	-	-	80,204,400	-	80,204,400
Issuance of shares under scheme of arrangement	979,615,000	(76,324,000)	(903,291,000)	-	-	-	-
	979,615,000	(76,324,000)	(903,291,000)	-	80,204,400	-	80,204,400
Balance as at 31 December 25 - [Un-audited]	1,078,215,000	-	(1,001,391,000)	(116,045,831)	80,204,400	827,837,750	868,820,319

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ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Un-Audited RUPEES 31-Dec-25	Un-Audited RUPEES 31-Dec-24 <i>[restated]</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	167,509,420	65,892,064
Adjustments for non-cash and other items	(211,314)	17,787,729
Cash generated from operations before working capital changes	<u>167,298,106</u>	<u>83,679,793</u>
Changes in working capital	(257,314,507)	(91,572,440)
Cash used in operations	<u>(90,016,401)</u>	<u>(7,892,647)</u>
Payments for:		
Interest on borrowings	(5,213,983)	(1,768,983)
Employees retirement benefit	(480,000)	-
Income taxes and levies under ITO, 2001	(5,609,925)	-
Net cash used in operating activities	<u>(101,320,309)</u>	<u>(9,661,630)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	<u>(1,276,100)</u>	<u>(6,000,000)</u>
Net cash used in investing activities	(1,276,100)	(6,000,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (decrease)/increase in short term borrowings	<u>(4,119,537)</u>	15,640,281
Share deposit money received	80,204,400	-
Net cash generated from financing activities	<u>76,084,863</u>	<u>15,640,281</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(26,511,546)</u>	<u>(21,349)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	26,987,122	35,267
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>475,576</u></u>	<u><u>13,918</u></u>

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