

Date: March 2, 2026

Ref: KTC/PSX/FR-Q2-26

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the period ended 31st December, 2025**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on March 02, 2026 at 11:00 a.m. at the registered office of the company i.e. Khyber Tobacco Company Limited, Nowshera Road Mardan considered and approved the following financial results with Nil dividend/bonus shares:

1. Cash Dividend	Nil
2. Bonus Share	Nil
3. Right shares	Nil
4. Any Other Entitlement/Corporate Action	Nil
5. Any Other Price-Sensitive Information	Nil

The Financial results of the Company are attached.

The Half Year Report of the Company for the Period Ended December 31, 2025 will be transmitted through PUCARS Separately, within Specified time.

Yours Sincerely



Amin Ullah
Company Secretary



KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

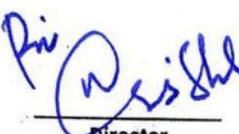
	Note	Six months period ended		Three months period ended	
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
		-----Rupees-----			
Revenue from contracts with customers	11	4,685,710,454	4,884,132,011	3,104,072,730	3,640,830,903
Cost of sales	12	(4,682,842,704)	(4,381,322,163)	(3,425,691,385)	(2,796,566,306)
Gross (loss) / profit		2,867,750	502,809,848	(321,618,655)	844,264,597
Selling and distribution expenses		(252,596,690)	(189,024,477)	(212,372,123)	(127,438,383)
Administrative expenses		(185,394,832)	(188,307,769)	(44,556,188)	(67,874,975)
Impairment loss on financial assets		(123,707,787)	(35,519,386)	(123,707,787)	(35,519,386)
Other expenses		(34,510,452)	(30,093,319)	(34,510,452)	(30,093,319)
Operating (loss) / profit		(593,342,011)	59,864,897	(736,765,205)	583,338,534
Finance costs		(121,927,323)	(167,080,273)	(62,608,336)	(110,323,445)
Other operating income		18,942,908	-	-	-
(Loss) / profit before levies and income tax		(696,326,426)	(107,215,376)	(799,373,542)	473,015,089
Minimum tax		(58,571,381)	(47,480,283)	(58,571,381)	(47,480,283)
(Loss) / profit before income tax		(754,897,807)	(154,695,659)	(857,944,923)	425,534,806
Taxation		40,490,611	(7,879,919)	273,287,060	224,916,530
(Loss) / profit after taxation		(714,407,196)	(162,575,578)	(584,657,862)	650,451,336
Earnings per share - basic and diluted		(103.20)	(23.48)	(84.46)	93.96

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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 Chief Executive Officer


 Director


 Director

KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
EQUITY AND LIABILITIES			
Equity			
Share capital		69,226,040	69,226,040
Unappropriated profit		1,919,525,231	2,626,110,411
Revaluation surplus on property, plant and equipment		232,140,919	239,962,935
		2,220,892,190	2,935,299,386
Non-current liabilities			
Staff retirement benefits		156,905,277	151,537,799
Lease liability		41,253,452	78,148,710
Deferred taxation		123,079,918	163,570,530
		321,238,647	393,257,039
Current liabilities			
Current portion of lease liabilities		228,406,342	182,650,617
Trade and other payables	4	16,499,256,172	11,705,346,768
Loan from sponsors and directors - unsecured	5	1,173,835,638	1,062,835,638
Accrued markup on loan from sponsors - unsecured		274,092,316	257,686,132
Unclaimed dividend		16,658,510	16,658,510
Provision for levy and taxation		58,571,381	169,536,474
		18,250,820,359	13,394,714,139
TOTAL EQUITY AND LIABILITIES		20,792,951,196	16,723,270,564
CONTINGENCIES AND COMMITMENTS			
ASSETS			
Property, plant and equipment		2,630,780,548	2,737,476,813
Right of use asset	7	73,655,584	98,207,445
Long term deposits	8	21,489,802	20,989,802
		2,725,925,934	2,856,674,060
Current assets			
Stock in trade		14,255,973,848	10,339,543,438
Stores, spares and loose tools	9	34,972,177	23,143,300
Trade debts		1,497,295,731	957,260,888
Advances, prepayments and other receivables	10	237,189,828	313,465,546
Taxes refundable		1,137,338,156	430,835,050
Advance income tax		118,667,700	491,087,443
Cash and bank balances		785,587,822	1,311,260,839
		18,067,025,262	13,866,596,504
TOTAL ASSETS		20,792,951,196	16,723,270,564

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Director

KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended		Three months period ended	
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
	-----Rupees-----			
(Loss) / profit for the period	(714,407,196)	(162,575,578)	(584,657,862)	650,451,336
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(714,407,196)	(162,575,578)	(584,657,862)	650,451,336

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Director

KHYBER TOBACCO COMPANY LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

Issued, subscribed and paid up capital	Reserves			Total	
	Capital reserves	Revenue reserves			
	Revaluation surplus	General reserve	Unappropriated profit		
----- (Rupees) -----					
Balance at July 01, 2024 (Audited)	69,226,040	281,742,430	3,312,465	3,352,438,743	3,706,719,678
Total comprehensive income for the six months ended December 31, 2024					
Profit for the six months ended December 31, 2024	-	-	-	(162,575,578)	(162,575,578)
Other comprehensive income for the six months ended December 31, 2024	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment -on account of incremental depreciation - net of tax	-	-	-	(162,575,578)	(162,575,578)
	-	(35,830,807)	-	35,830,807	-
Balance at December 31, 2024 (Un-audited)	69,226,040	245,911,623	3,312,465	3,225,693,972	3,544,144,100
Balance at July 01, 2025 (Audited)	69,226,040	239,962,935	-	2,626,110,411	2,935,299,386
Total comprehensive income for the six months ended December 31, 2025					
Profit for the six months ended December 31, 2025	-	-	-	(714,407,196)	(714,407,196)
Other comprehensive income for the six months ended December 31, 2025	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment -on account of incremental depreciation - net of tax	-	-	-	(714,407,196)	(714,407,196)
-on account of disposal - net of tax	-	(7,822,016)	-	7,822,016	-
	-	-	-	-	-
Balance at December 31, 2025 (Un-audited)	69,226,040	232,140,919	-	1,919,525,231	2,220,892,190

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Director

KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended	
	Dec 31, 2025	Dec 31, 2024
	Rupees	Rupees
Cash flows from operating activities		
Loss before taxation	(754,897,807)	(154,695,659)
Adjustments for:		
Depreciation on property, plant and equipment	145,047,410	135,566,714
Depreciation on right of use asset	24,551,861	24,551,861
Minimum tax differential	58,571,381	47,480,283
Provision for staff retirement benefits	24,500,794	24,908,276
Unrealized exchange (gain) / loss	(4,572,291)	3,606,394
Advances written off	-	26,486,925
Impairment loss on financial assets	123,707,787	35,519,386
Finance costs	121,904,914	167,080,273
	493,711,856	465,200,112
Cash flows from operating activities before working capital changes	(261,185,951)	310,504,453
Effect on cash flow due to working capital changes		
(Increase)/ decrease in stores, spares parts and loose tools	(11,828,877)	4,612,102
Increase in stock in trade	(3,916,430,410)	(6,545,060,815)
Increase in trade debts	(664,692,457)	(372,104,899)
Decrease in advances and prepayments	76,275,718	41,956,568
Increase in trade and other payables	4,768,841,148	7,290,331,133
	252,165,122	419,734,089
Cash (used) / generated from operating activities	(9,020,829)	730,238,542
Income tax paid	(503,619,838)	(162,741,033)
Levy's paid	-	(21,158,060)
Staff retirement benefits paid	(19,133,316)	(13,299,175)
Workers' Welfare Fund paid	-	(5,000,000)
Finance costs paid	(66,570,007)	(4,863,330)
Net cash generated from / (used in) operating activities	(598,343,990)	523,176,944
Cash flows from investing activities		
Purchase of property, plant and equipment	(38,351,145)	(159,138,911)
Security deposits	(500,000)	4,387,430
Net cash used in investing activities	(38,851,145)	(154,751,481)
Cash flows from financing activities		
Lease rental paid	(5,000,000)	-
Loans from sponsors and directors	111,000,000	161,800,000
Net cash generated from financing activities	106,000,000	161,800,000
Net increase / (decrease) in cash and cash equivalents	(531,195,135)	530,225,463
Exchange gain / (loss) on foreign currency accounts	5,522,118	(3,606,394)
Cash and cash equivalents at beginning of the period	1,311,260,839	944,685,195
Cash and cash equivalents at end of the period	785,587,822	1,471,304,264

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Chief Executive Officer

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