

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	Un-Audited 31-Dec-25	Audited 30-Jun-25
-----Pak Rupees-----			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital: (5,000,000 ordinary shares of Rs. 10 each)		50,000,000	50,000,000
Issued, subscribed and paid up capital (4,332,819 ordinary shares of Rs. 10 each)	4	43,328,190	43,328,190
Reserves	5	(1,128,332,678)	(1,102,972,187)
Merger reserve		196,362,085	196,362,085
Revaluation surplus		1,661,284,893	1,663,194,363
		772,642,490	799,912,451
NON CURRENT LIABILITIES			
Staff retirement benefits	6	7,711,092	7,711,092
CURRENT LIABILITIES			
Trade and other payables	7	261,291,709	255,437,818
Accrued mark-up		76,346,579	75,027,239
Unclaimed dividend		384,359	384,359
Loan from director	8	392,979,911	374,856,097
Short term borrowings - secured	9	184,981,527	184,981,527
Provision for taxation	10	-	-
		915,984,086	890,687,039
		1,696,337,668	1,698,310,582
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	13	1,690,441,748	1,692,614,353
Long term investment		-	-
Long term security deposits		420,000	420,000
		1,690,861,749	1,693,034,353
CURRENT ASSETS			
Cash and bank balances	11	1,642,872	1,446,220
Advances, deposits, prepayments and other receivables		2,602,354	2,843,538
Advance income tax		1,230,694	986,471
Stores and spares		-	-
Stock in trade		-	-
		5,475,920	5,276,229
		1,696,337,668	1,698,310,582
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half Year Ended		Three Months Ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
-----Pak Rupees-----					
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross profit / (loss)		-	-	-	-
Administrative expenses	14	(25,947,519)	(24,899,196)	(11,369,360)	(13,592,987)
Finance cost	15	(1,322,442)	(1,327,126)	(663,729)	(663,729)
Loss before taxation		(27,269,961)	(26,226,322)	(12,033,089)	(14,256,716)
Income tax expense	10	-	-	-	-
Loss after taxation		<u>(27,269,961)</u>	<u>(26,226,322)</u>	<u>(12,033,089)</u>	<u>(14,256,716)</u>
Loss per share - basic and diluted	16	<u>(6.29)</u>	<u>(6.05)</u>	<u>(2.78)</u>	<u>(3.29)</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		Three Months Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Pak Rupees-----			
Loss after taxation	(27,269,961)	(26,226,322)	(12,033,089)	(14,256,716)
Total comprehensive loss for the period	<u>(27,269,961)</u>	<u>(26,226,322)</u>	<u>(12,033,089)</u>	<u>(14,256,716)</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		-----Pak Rupees-----	
CASH FLOWS FROM			
Loss before taxation		(27,269,961)	(26,226,322)
Adjustments for:			
Financial charges	15	1,322,442	1,327,126
Depreciation	14	2,172,605	2,310,917
		(23,774,914)	(22,588,279)
Working capital changes:			
Decrease in current assets			
Advances, deposits, prepayments and other receivables		(3,039)	176,460
Increase in current liabilities			
Trade and other payables		4,778,768	5,960,654
		4,775,729	6,137,114
Cash flow (used in) operating activities		(18,999,185)	(16,451,165)
Financial charges paid	15	(3,102)	(11,390)
Income tax paid		(244,223)	(255,796)
Net cash (used in) operating activities		(19,246,510)	(16,718,351)
CASH FLOWS FROM INVESTING			
-			
CASH FLOWS FROM FINANCING			
Accrued markup		1,319,340	-
Loan from directors		18,123,814	16,689,155
Net cash generated from financing		19,443,154	16,689,155
Net increase/(decrease) in cash and cash equivalents		196,644	(29,196)
Cash and cash equivalents at the beginning of the		1,446,220	1,612,128
Cash and cash equivalents at the end of	11	1,642,872	1,582,932

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	Reserves				Total	Surplus on revaluation	Merger reserve	Total
		General reserve	Dividend equalization reserve	Fair value reserve	Accumulated loss				
-----Pak Rupees-----									
Balance as at July 01, 2024	43,328,190	-	-	-	(1,053,524,797)	(1,053,524,797)	1,623,409,858	196,362,085	809,575,336
Total comprehensive loss for the half year ended December 31, 2024	-	-	-	-	(26,226,322)	(26,226,322)	-	-	(26,226,322)
Effect of incremental depreciation	-	-	-	-	2,028,165	2,028,165	(2,028,165)	-	-
Balance as at December 31, 2024	43,328,190	-	-	-	(1,077,722,954)	(1,077,722,954)	1,621,381,693	196,362,085	783,349,014
Balance as at July 01, 2025	43,328,190	-	-	-	(1,102,972,187)	(1,102,972,187)	1,663,194,363	196,362,085	799,912,451
Total comprehensive loss for the half year ended December 31, 2025	-	-	-	-	(27,269,961)	(27,269,961)	-	-	(27,269,961)
Adjustment	-	-	-	-	-	-	-	-	-
Effect of incremental depreciation	-	-	-	-	1,909,470	1,909,470	(1,909,470)	-	-
Balance as at December 31, 2025	43,328,190	-	-	-	(1,128,332,678)	(1,128,332,678)	1,661,284,893	196,362,085	772,642,490

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. LEGAL STATUS AND OPERATIONS

Suhail Jute Mills Limited (the Company) was incorporated in Pakistan in 1981 as a public limited company under the Companies Act, 1913 (now Companies Act, 2017). Its shares are quoted on Pakistan stock exchange. The Company is principally engaged in the business of manufacturing and sale of jute products. The registered office of the Company is situated at 14-B, Civil Lines, Rawalpindi.

The production facilities are situated at Kabul River Railway Station, Mardan Road, Nowshera, Khyber Pakhtunkhwa and GT road, Nowshera, Khyber Pakhtunkhwa consisting of 872 Kanals 3 Marlas and 744 kanals 2 Marlas piece of land respectively.

The Company has incurred loss after taxation of Rupees 27.26 million. The Company has suffered accumulated losses of Rupees 1,128.332 million as on December 31, 2025. The company has ceased operations since June 2011.

2. BASIS OF COMPLIANCE OF FINANCIAL STATEMENTS

2.1. These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

- International Accounting standards (IAS) 34, Interim Financial Reporting issues by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issues under the Companies Act, 2017 have been followed.

2.2. The disclosures in the condensed Interim Financial Statements do not include the information reported for full audited annual financial statements and should therefore be read in conjunction with the audited financial statements for the year ended June 30, 2025. Comparative statement of financial position is extracted from audited annual financial statements as of June 30, 2025 whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are stated from unaudited condensed interim financial statements for the six months period ended December 31, 2025.

2.3. These condensed interim financial statements are un-audited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange. The figures for the quarter ended December 31, 2025 and 2024 presented in the condensed interim financial statements have not been reviewed by the external auditor.

2.4. The operations of the Company have been ceased since June 2011, after severe flooding which caused significant damage to production facilities. Afterwards the company managed to overhaul its property, plant and machinery but has been unable to finance its working capital requirement to resume operations, thus the company at present is dependent upon the financial assistance of the director to meet fixed costs. Accordingly, the Company is no longer a going concern. Moreover, during the period the Company has incurred loss of Rs. 27.26 million and have accumulated losses of Rupees 1,128.332 million as on December 31, 2025 and its current liabilities exceeds its current assets by Rs. 910.50 million on that date.

Moverover, the banking court has issued decrees in favour of bankers of the Company for non-repayment of outstanding amount of secured running finance facility. The decrees have been transferred to Peshawar High Court for execution which are pending adjudication, refer notes 9 and 17.3 to the financial statements.

Accordingly, these financial statements have been prepared on the basis of non-going concern assumptions and the historical values of assets and liabilities at the year end have been considered as fair values other than those specifically declared.

3. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

3.1. The accounting policies, significant judgments made in the application of accounting policies, key sources of estimation, the methods of computation adopted in preparation of these condensed Interim Financial Statements and financial risk management policies are the same as those applied in preparation of audited annual financial statements for the year ended June 30, 2025.

3.2. Actuarial valuation is carried out on annual basis, latest valuation was performed on June 26, 2025. The impact of re-measurement of gratuity fund has not been incorporated in these condensed interim financial statements.

SUHAIL JUTE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		Note	Un-Audited 31-Dec-25	Audited 30-Jun-25
----- Pak Rupees-----				
4	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
	Un-Audited		Audited	
	31-Dec-25		30-Jun-25	
	(Number of shares)			
	3,245,000	3,245,000	Ordinary shares of Rs. 10	
			each issued for cash	4.1
	3,245,000	3,245,000		32,450,000
	1,087,819	1,087,819	Issued against merger	32,450,000
	<u>4,332,819</u>	<u>4,332,819</u>		<u>10,878,190</u>
				<u>43,328,190</u>
4.1	Shares held by associated undertakings			
	Un-Audited		Audited	
	31-Dec-25		30-Jun-25	
	(Number of shares)			
	500	500	M Farooq Private Limited	5,000
	20,000	20,000	Surriya Farooq Charitable Foundation	200,000
				5,000
				200,000
4.2	All ordinary share holders have same rights regarding voting, board selection, right of first refusal and block voting.			
5	RESERVES		Un-Audited 31-Dec-25	Audited 30-Jun-25
	General reserve	5.1	-	-
	Dividend equalization reserve	5.2	-	-
	Fair value reserve		-	-
	Accumulated loss		-	(1,102,972,187)
			-	<u>(1,102,972,187)</u>
6	STAFF RETIREMENT BENEFITS		Un-Audited 31-Dec-25	Audited 30-Jun-25
	Present value of defined benefit obligation		6,488,251	6,488,251
	Deferred liabilities - staff gratuity		1,222,841	1,222,841
			<u>7,711,092</u>	<u>7,711,092</u>
7	TRADE AND OTHER PAYABLES			
	Creditors			
	Accrued expenses	7.1	21,943,893	22,269,220
	Security deposits-utilisable		129,274,946	123,102,138
	Workers profit participation fund	7.2	1,600	1,600
	Workers welfare fund		76,564,746	76,564,746
	Other taxes payable		269,503	269,503
	Others		990,652	984,642
	Payable to employees retirement benefits	7.3	2,686,255	2,685,890
			<u>29,560,114</u>	<u>29,560,114</u>
			<u>261,291,709</u>	<u>255,437,818</u>
7.1	This includes an amount payable to director of the Company on account of remuneration Rs. 112,061,765/- (June 30, 2025 Rs. 119,766,965/-).			
7.2	Workers Profit Participation fund	Note	Un-Audited 31-Dec-25	Audited 30-Jun-25
	Opening balance		76,564,746	76,564,746
	Interest on funds utilized by the Company	7.2.1	-	-
			<u>76,564,746</u>	<u>76,564,746</u>
7.2.1	No Interest has been accrued during the period as The Company had recorded excessive interest on the outstanding amount in the previous years.			
7.3	Payable to employees retirement benefits	Note	Un-Audited 31-Dec-25	Audited 30-Jun-25
	Gratuity payable	7.3.1	28,309,686	28,309,686
	Provident fund payable	7.3.2	1,250,428	1,250,428
			<u>29,560,114</u>	<u>29,560,114</u>

SUHAIL JUTE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

7.3.1 This represent gratuity payable to employees who left after the floods in July, 2010 and have not approached the Company for final settlement.

7.3.2 This represents balance of the amount payable to employees that has arisen as result of the discontinuation of the provident fund of the Company. Investment out of provident fund has been made in accordance with the provision of section 218 of the Companies Act, 2017.

8	LOAN FROM DIRECTOR	Note	Un-Audited	Audited
			31-Dec-25	30-Jun-25
----- Pak Rupees-----				
	Opening		374,856,097	342,222,142
	Loan received		18,123,814	33,369,667
	Loan repaid		-	(735,712)
	Closing balance	8.1	392,979,911	374,856,097

8.1 This represents interest free unsecured loan from, Mr. Sohail Farooq Shaikh, director of the Company payable on demand. The purpose of utilization is to finance company's day to day operations as the Company has no other source of income.

9	SHORT TERM BORROWINGS	Note	Un-Audited	Audited
			31-Dec-25	30-Jun-25
----- Pak Rupees-----				
	From banking companies- Secured			
	Faisal Bank Limited	9.1	128,809,827	128,809,827
	Al Baraka Islamic Bank Limited	9.2	30,000,000	30,000,000
	Bridge Finance facility	9.3	26,171,700	26,171,700
			184,981,527	184,981,527

9.1 Faisal Bank Ltd

Running finance facility	9.1.1	127,885,527	127,885,528
Finance against imported merchandise	9.1.2	924,300	924,300
		128,809,827	128,809,828

9.1.1 Running finance facility of Rs. 128.55 million was sanctioned in June, 2011 and is payable on demand. The facility had been obtained to meet working capital requirements. The rate of mark up is 3 months KIBOR plus 2.91 percent per annum. The facility is secured against first exclusive hypothecation charge for Rupees 100 million on all present and future current assets of the Company and pari passu charge for Rs. 280 million on fixed assets of Company including land, building and plant and machinery. The court on petition filed by the Bank ordered a decree in favor of the bank.

9.1.2 Finance against imports facility of Rs. 20 million had been obtained to finance import of raw material, and is payable on demand. The rate of mark up is 3 months KIBOR plus 2.91 percent per annum.

The facility is secured against pledge of imported goods in factory godown amounting to Rs. 1,027,000 with built in margin under custody of bank's appointed Maccadam and lien over shipping documents.

9.2 The Company has drawn down Rs. 30 million out of total facility of Rs. 30 million sanctioned in October, 2011. It carries mark up at the rate 6 months KIBOR plus 2.5 percent per annum (if paid with in 180 days) and 3 months KIBOR plus 3 percent per annum (if paid within 90 days). This facility has expired in June, 2012.

This facility has expired in June, 2012. This facility is also secured against First Pari Passu charge over entire present and future fixed assets of the Company including free hold land and building on free hold land. The court on petition filed by the Bank ordered a decree in favor of the bank. (Details in Note 17.3)

9.3 This represents balance of bridge finance facility carrying mark up of 10% which was afterwards refinanced by the director, Mr. Sohail Farooq Shaikh, of the Company payable on demand. Interest on this finance has been shown in accrued expenses.

10 PROVISION FOR TAXATION

No provision for current taxation has been made due to the reason that the Company has no taxable income. Turnover tax under section 113 of Income Tax Ordinance, 2001 does not apply as the Company has no turnover during the period.

Deferred tax asset is not recognized in the financial statements because the Company has sufficient tax losses available and it is probable that the Company will not be able to utilize deductible temporary differences in near future.

11 CASH AND BANK BALANCES

11	CASH AND BANK BALANCES	Un-Audited	Audited
		31-Dec-25	30-Jun-25
----- Pak Rupees-----			
	Cash in hand	313,473	78,870
	Cash at banks:		
	- in current accounts	1,329,399	1,367,350
		1,642,872	1,446,220

12 CONTINGENCIES AND COMMITMENTS

There is no change in contingencies and commitment as disclosed in note # 14 of the financial statements for year ended 30 June 2025.

SUHAIL JUTE MILLS LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

13. PROPERTY, PLANT AND EQUIPMENT

Particulars	Pak Rupees									
	Free hold land	Building on freehold land	Plant and machinery	Furniture and fixtures	Office equipment	Motor vehicles	Library books	Total		
Year ended] June 30, 2025										
Opening net book value	1,510,816,197	62,500,000	79,000,000	4,521,885	12,189,979	4,386,865	60,723	1,653,395,351		
Revalued amount/ Cost	1,510,816,197	62,500,000	79,000,000	4,521,885	12,189,979	4,386,865	60,723	1,673,475,649		
Accumulated depreciation	-	-	-	(4,252,463)	(11,449,101)	(4,318,011)	(60,723)	(20,080,298)		
For the year:										
Additions	-	-	-	-	-	-	-	-		
Surplus on revaluation	47,683,803	(2,475,000)	(1,367,966)	-	-	-	-	43,840,837		
Disposals	-	-	-	-	-	-	-	-		
Revalued amount/ Cost	-	-	-	-	-	-	-	-		
Accumulated depreciation	-	-	(2,632,034)	(26,942)	(74,088)	(13,771)	-	(4,621,835)		
Depreciation charge	-	(1,875,000)	-	-	-	-	-	-		
As at June 30, 2025	-	-	(1,875,000)	-	-	-	-	-		
Revalued amount/ Cost	1,558,500,000	60,025,000	77,632,034	4,521,885	12,189,979	4,386,865	60,723	1,717,316,486		
Accumulated depreciation	-	(1,875,000)	(2,632,034)	(4,279,405)	(11,523,189)	(4,331,782)	(60,723)	(24,702,133)		
Net book value - 2025	1,558,500,000	58,150,000	75,000,000	242,480	666,790	55,083	-	1,692,614,353		
Depreciation rate	-	1.5% - 3%	3% - 15%	10%	10%	20%	30%	-		
Half year ended December 31, 2025										
Opening net book value	1,558,500,000	58,150,000	75,000,000	242,480	666,790	55,083	-	1,692,614,353		
Revalued amount/ Cost	1,558,500,000	58,150,000	75,000,000	242,480	12,189,979	4,386,865	60,723	1,717,316,486		
Accumulated depreciation	-	-	-	-	(11,523,189)	(4,331,782)	(60,723)	(24,702,133)		
For the period:										
Additions	-	-	-	-	-	-	-	-		
Surplus on revaluation	-	-	-	-	-	-	-	-		
Disposals	-	-	-	-	-	-	-	-		
Cost	-	-	-	-	-	-	-	-		
Accumulated depreciation	-	(872,250)	(1,249,383)	(12,124)	(33,340)	(5,508)	-	(2,172,605)		
Depreciation charge	-	-	-	-	-	-	-	-		
As at December 31, 2025	-	-	-	-	-	-	-	-		
Cost	1,558,500,000	58,150,000	75,000,000	242,480	12,189,979	4,386,865	60,723	1,708,530,047		
Accumulated depreciation	-	(872,250)	(1,249,383)	(12,124)	(11,556,528)	(4,337,290)	(60,723)	(18,088,298)		
Net book value - 31 December 2025	1,558,500,000	57,277,750	73,750,617	230,356	633,451	49,575	-	1,690,441,748		

SUHAIL JUTE MILLS LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

13.1 Cost of free hold land, building on free hold land and plant and machinery are stated at revalued amounts. The carrying amount of these items of property, plant and

	Un-Audited	Audited
	31-Dec-25	30-Jun-25
	Written down value	Written down value
Freehold land	12,519,048	12,519,048
Building on freehold land	7,108,281	7,108,281
Plant and Machinery	8,758,533	8,758,533
Total	28,385,862	28,385,862

13.2 **Freehold Land**
 Freehold Land of the company is situated at Kabul River Railway station, Mardan Road, Nowshera, Khyber Pakhtunkhwa and GT road, Nowshera, Khyber Pakhtunkhwa consisting of 872 Kanals 3 Marlas and 744 Kanals 2 Marlas piece of land respectively.

13.3 **Building on freehold land**
 The building and immovable fixed assets of the company are located as disclosed in note 1.2 of the financial statements.

SUHAIL JUTE MILLS LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		Three Months Period Ended		
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24	
	Pak Rupees				
14 ADMINISTRATIVE EXPENSES					
Salaries, wages and benefits	14.1	4,419,508	4,730,416	2,140,664	2,307,095
Directors' meeting fee			7,000	3,196,858	-
Travelling	14.2	7,690,439	8,500	6,000	110,890
Motor vehicle running expenses			286,990	6,000	375,628
Entertainment		227,615	679,535	121,230	171,431
Printing and stationery		1,222,007	381,648	646,556	43,730
Communication		339,160	316,449	148,510	111,254
News paper and periodicals		347,171	298,738	272,674	11,820
Rent, rates and taxes		298,439	19,380	170,218	421,789
Utilities		19,795	906,561	10,135	3,692,478
Fees and subscription		1,141,044	5,164,672	528,993	188,282
Professional charges		5,224,597	332,882	2,420,965	47,340
Auditor's remuneration		565,069	451,100	12,755	50,000
Director's remuneration		1,283,318	52,000	204,860	4,155,135
Depreciation	14.2	50,000	8,200,571	-	1,155,459
Repairs and maintenance	13	2,172,605	2,310,917	1,052,986	495,130
Insurance		426,708	454,375	215,440	226,751
Miscellaneous		259,310	226,751	-	28,775
		252,234	79,211	220,516	13,592,987
		<u>25,947,519</u>	<u>24,899,196</u>	<u>11,369,360</u>	

14.1 Factory operating expenses for the year have been classified as administrative expenses as the factory remained un-operational and the expenses incurred were of administrative nature.

14.2 REMUNERATION OF DIRECTORS, EXECUTIVES AND MANAGING DIRECTOR

The aggregate amounts charged in these financial statements in respect of remuneration including benefits applicable to the managing director, directors and executives of the Company are given below.

	Un-Audited 31-Dec-25 Pak Rupees			Audited 30-Jun-25 Pak Rupees		
	Director	Executive	Managing Director	Director	Executive	Managing Director
Fee	8,500	-	-	12,500	-	-
Managerial remuneration	-	-	4,472,500	-	-	10,246,200
Rented accommodation	-	-	1,948,500	-	-	46,552
Travelling and conveyance	-	-	55,200	-	-	4,464,000
Communication	-	-	36,984	-	-	2,604,035
Utilities	-	-	1,177,255	-	-	75,200
Numbers	8,500	-	7,690,439	12,500	-	17,435,987
	7	-	1	7	-	1

The Managing Director has also been provided with a Company maintained car, utilities and telephone at his residence.

15 FINANCE COST

Mark-up on bridge finance
 Interest on workers' profit participation fund
 Bank charges

	Half Year Ended		Three Months Period Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	Pak Rupees			
Mark-up on bridge finance	1,319,340	1,315,736	659,670	659,670
Interest on workers' profit participation fund	3,102	11,390	4,059	4,059
Bank charges	1,322,442	1,327,126	663,729	663,729

16 LOSS PER SHARE

Loss for the period after taxation

Weighted average number of ordinary shares

Loss per share

(27,269,961)	(26,226,322)	(12,033,089)	(14,256,716)
4,332,819	4,332,819	4,332,819	4,332,819
(6.29)	(6.05)	(2.78)	(3.29)

There are no dilutive potential ordinary shares outstanding as at reporting date.

SUHAIL JUTE MILLS LIMITED
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FOR THE HALF YEAR ENDED DECEMBER 31, 2025

17 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include only cash in hand and cash at bank for the purposes of the cash flows statement.

Cash and bank balances

Un-Audited 31-Dec-25	Audited 30-Jun-25
----- Pak Rupees -----	
<u>1,642,872</u>	<u>1,446,220</u>

18. FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

Fair value is the amount that would be received on sale of an asset or paid on transfer of a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and fair value estimates. Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets i.e. listed equity shares are based on the quoted market prices at the close of trading on the period end date. The quoted market prices used for financial assets held by the Company is current bid price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 'Fair Value Measurements' requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

SUHAIL JUTE MILLS LIMITED
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18.1. The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy:
 On-balance sheet financial instruments

	Carrying amount			
	Amortized Cost	Held to maturity	FVTPL	Total
	Pak Rupees			
31 December 2025				
Financial assets as per Statement Of Financial Position				
Long term investment	2,602,354	-	-	190,000
Advances, deposits, prepayments and other receivables	420,000	-	-	2,602,354
Long term security deposits	1,329,399	-	-	1,329,399
Bank balances	4,351,753	-	-	4,121,753
Trade and other payables				
Accrued mark-up	261,291,709	-	-	261,291,709
Unclaimed dividend	76,346,579	-	-	76,346,579
Loan from directors	384,359	-	-	384,359
Short term borrowings - secured	392,979,911	-	-	392,979,911
	184,981,527	-	-	184,981,527
	915,984,086	-	-	915,984,086
30 June 2025				
Financial assets as per Statement Of Financial Position				
Long term investment	2,611,349	-	-	2,611,349
Advances, deposits, prepayments and other receivables	420,000	-	-	420,000
Long term security deposits	1,367,350	-	-	1,367,350
Bank balances	4,398,699	-	-	4,398,699
Trade and other payables				
Accrued mark-up	255,437,818	-	-	255,437,818
Unclaimed dividend	75,027,239	-	-	75,027,239
Loan from directors	384,359	-	-	384,359
Short term borrowings - secured	374,856,097	-	-	374,856,097
	184,981,527	-	-	184,981,527
	890,687,040	-	-	890,687,040

SUHAIL JUTE MILLS LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
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19. RELATED PARTY TRANSACTIONS

The related parties comprise of key management personnel, entities over which the Company is able to exercise influence and employers funds. All transactions with related parties are carried out at arms length prices except loan from directors determined in accordance with comparable uncontrolled price method. The remuneration of managing director and other executives is given in note 19.2 to the financial statements. Balances outstanding and transaction made during the year with related parties at the period end are as follows:

Related parties	Basis of relationship	Percentage of shareholding
Surriya Farooq Charitable Foundation	Associated Company	0.50%
Ismail Farooq Industries Private Limited	Associated Company	0.01%
Mian Sohail Farooq Sheikh	Key Management Personnel	51.92%
Staff retirement benefits fund	Provident Fund Trust	Nil

Un-Audited Audited
31-Dec-25 30-Jun-25
 -----Pak Rupees-----

Transactions and balances with related parties

Contribution to staff retirement benefits

Gratuity - expense charged	-	1,630,860
Gratuity - payment made	-	-

Key management personnel

Sohail Farooq Sheikh -Managing Director

Transactions during the year

Loan received	18,123,814	33,369,667
Remuneration expenses	7,690,439	17,435,987
Interest accrued	-	2,617,170

Balances at period end

	Note 24.1	
Loan from director	392,979,911	374,856,097
Bridge finance facility	26,171,700	26,171,700
Remuneration payable	112,061,765	119,766,965
Godown rent	-	-

19.1. Purpose of Loan From Director

Purpose of loan from director is to run Suhail Jute Mills Limited and to meet daily base expenses and loan is unsecured.

Un-Audited Audited
31-Dec-25 30-Jun-25
 -----Number-----

20. NUMBER OF EMPLOYEES

Total number of employees as at period/year end	49	49
Average number of employees during the period/year	49	50

21. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on _____ by the Board of Directors of the Company.

22. GENERAL

In these financial statements figures have been rounded off to the nearest rupee and those of the previous year have been re-arranged and re-grouped wherever necessary to facilitate comparison.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR