

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571 -5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



February 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Period Ended December 31, 2025

Dear Sir,

We wish to inform you that the Board of Directors of **Siddiqsons Tin Plate Limited** in its meeting held on February 27, 2026 at 11:00 a.m. at the Registered Office of the Company, Ocean Tower, 27th Floor, G-3, Block 9, Scheme No. 5, Main Clifton Road, Karachi, has approved the second quarter accounts for the period ended December 31, 2025, and recommended the following:

1. **Cash Dividend:** Nil
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil
4. **Any Other Entitlement / Corporate Action:** Nil
5. **Any Other Price Sensitive Information:** Nil

The financial results of the Company are attached herewith as Annexure.

The financial results for the second quarter ended December 31, 2025 will be transmitted separately through PUCARS within the specified time.

Yours sincerely,

For Siddiqsons Tin Plate Limited

Ayesha Khan
Company Secretary,



SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	----- Rupees -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,317,507,389	3,332,439,140
Long-term deposits		9,589,652	9,589,652
		3,327,097,041	3,342,028,792
CURRENT ASSETS			
Stores, spares and loose tools		9,201,224	6,198,452
Stock-in-trade	7	203,089,705	201,624,373
Trade debts	8	391,655,019	194,012,378
Advance income tax		330,108,302	305,583,994
Loans and advances	9	30,083,085	31,679,744
Trade deposits and prepayments	10	22,643,194	22,643,194
Other financial assets	11	214,242,835	214,242,835
Other receivables		19,599,133	4,145,436
Sales tax adjustable		59,470,060	94,777,530
Cash and bank balances		41,965,979	34,396,685
		1,322,058,536	1,109,304,621
Total assets		4,649,155,578	4,451,333,412
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10 each		6,000,000,000	6,000,000,000
Share capital	12	2,292,787,700	2,292,787,700
Capital reserve		301,517,286	301,517,286
Revenue reserve		(1,661,193,358)	(1,686,843,905)
		933,111,628	907,461,081
NON-CURRENT LIABILITY			
Long term finance	13	45,618,659	45,618,659
Lease liability		4,618,890	4,618,890
		50,237,549	50,237,549
CURRENT LIABILITIES			
Trade and other payables	14	1,042,442,977	1,081,932,122
Contract liabilities		1,138,169	2,455,547
Due to director		25,000,000	-
Due to associate	15	1,434,946,286	1,379,883,794
Interest / mark-up accrued on borrowings	16	36,657,399	28,391,229
Short-term borrowings	17	1,108,670,189	968,951,633
Current portion of long term finances	13	13,041,667	26,117,414
Current portion of Lease liability		2,114,790	4,108,119
Unclaimed dividend		1,794,924	1,794,924
		3,665,806,401	3,493,634,782
Total equity and liabilities		4,649,155,578	4,451,333,412
CONTINGENCIES AND COMMITMENTS			
18			
The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.			


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE OFFICER

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 2025	December 2024
		(Rupees)			
Revenue from contract with customers - net	19	1,493,550,933	919,282,072	854,149,403	695,850,519
Cost of goods sold	20	(1,283,658,996)	(777,092,608)	(734,717,945)	(531,511,912)
Gross profit		209,891,937	142,189,464	119,431,458	164,338,607
Distribution cost		(14,386,601)	(5,723,177)	(13,407,597)	(2,091,295)
Administrative expenses		(44,018,456)	(55,106,030)	(27,650,343)	(23,507,377)
Other expenses		(2,427,569)	(511,000)	(2,427,569)	(511,000)
Finance cost		(116,430,196)	(275,099,206)	(52,262,108)	(190,180,127)
		(177,262,822)	(336,439,413)	(95,747,617)	(216,289,799)
Other income		11,690,819	51,624,526	2,148,353	38,397,671
Profit / (loss) before levies and taxation		44,319,934	(142,625,423)	25,832,194	(13,553,521)
Levies		(18,669,387)	(11,608,074)	(9,078,364)	(8,736,413)
Profit before taxation		25,650,547	(154,233,497)	16,753,830	(22,289,934)
Taxation		-	-	-	-
Profit / (loss) after taxation		25,650,547	(154,233,497)	16,753,830	(22,289,934)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		25,650,547	(154,233,497)	16,753,830	(22,289,934)
Earnings per share - basic and diluted	21	0.11	(0.67)	0.07	(0.10)

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE OFFICER

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended	
	December 31, 2025	December 31, 2024
	----- Rupees -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before levies and taxation	44,319,934	(142,625,423)
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	13,689,616	16,402,910
Finance cost	116,430,196	275,099,206
Workers' welfare fund	511,000	511,000
Profit on bank deposits and TDR	(25,434,211)	(25,434,211)
Operating cash flows before movement in working capital	<u>149,516,536</u>	<u>123,953,483</u>
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	(3,002,772)	-
Stock-in-trade	(1,465,332)	61,941,457
Trade debts	(197,642,641)	(142,893,269)
Loans and advances	1,596,659	(25,476,173)
Other receivable	(15,453,697)	-
Sales tax adjustable	35,307,470	34,476,467
	<u>(180,660,313)</u>	<u>(71,951,518)</u>
Increase in current liabilities		
Trade and other payables	(39,489,145)	44,204,518
Contract liabilities	(1,317,378)	(16,997,922)
Cash generated from operations	<u>(71,950,300)</u>	<u>79,208,561</u>
Income tax and levies paid	(43,193,695)	(17,465,899)
Interest / markup paid	(108,164,026)	(311,028,000)
Net cash used in operating activities	<u>(223,308,021)</u>	<u>(249,285,338)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	336,286	-
Other financial assets	-	(50,000,000)
Profit on bank deposits and TDR received	9,980,513	4,894,773
Net cash generated from / (used in) investing activities	<u>10,316,799</u>	<u>4,894,773</u>

	Half year ended	
	December 31, 2025	December 31, 2024
	----- Rupees -----	
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	-	-
Repayment of long-term finances	(15,069,076)	(111,326,029)
Lease rentals paid	-	-
Loan obtained / repaid to director	25,000,000	(217,010,000)
Loan obtained from associate	55,062,492	1,244,368,775
Short-term borrowings - net	115,236,477	(335,098,856)
Net cash generated from financing activities	180,229,893	580,933,891
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(32,761,330)	336,543,326
Cash and cash equivalents at beginning of the period	(557,276,972)	(500,085,674)
Cash and cash equivalents at end of the period	(590,038,302)	(163,542,348)
Cash and cash equivalents		
Cash and bank balances	41,965,979	221,846,544
Short term running finance	(632,004,281)	(385,388,892)
Term deposit certificates	-	-
	(590,038,302)	(163,542,348)

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE OFFICER

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up capital	Capital reserve	Revenue reserve	Total
	----- (Rupees) -----			
Balance at July 01, 2024	2,292,787,700	301,517,286	(1,431,727,445)	1,162,577,541
Total Comprehensive income				
Loss for the half year ended December 31, 2024	-	-	(154,233,497)	(154,233,497)
Other comprehensive income	-	-	-	-
	-	-	(154,233,497)	(154,233,497)
Balance at December 31, 2024	2,292,787,700	301,517,286	(1,585,960,942)	1,008,344,044
Balance at July 01, 2025	2,292,787,700	301,517,286	(1,686,843,905)	907,461,081
Total Comprehensive income				
Profit for the half year ended December 31, 2025	-	-	25,650,547	25,650,547
Other comprehensive income	-	-	-	-
	-	-	25,650,547	25,650,547
Balance at December 31, 2025	2,292,787,700	301,517,286	(1,661,193,358)	933,111,628

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE OFFICER