

HALF YEARLY REPORT DECEMBER 2025

Security Leasing Corporation Limited



Security Leasing
Corporation Limited

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Mission

SLCL is committed to make a positive contribution towards the country's economy by achieving a leading position in the leasing industry.

SLCL intends to achieve its mission by:

- Enhancing value for its shareholders and lenders.

- Providing efficient and professional services to its customers based on the latest technology.

- Developing an efficient and professionally trained human resource.

- Following good and ethical business practices.

Vision

SLCL has an infrastructure which can cater to substantial business as such SLCL is well poised to avail opportunities which will be available due to an upsurge in the economy.

The future of the leasing sector is linked to the macro-economic performance of the country's economy. New projects and Investment in Balancing, Modernization & Replacement (BMR) tender more opportunities to generate more business for the leasing sector.

Business Strategy

The objective of the Company is to contribute towards the economic development of the country, while maintaining the progressive growth rate of the Company, by providing lease financing to small and medium sized business enterprises and individuals in the most efficient and effective manner.

The business strategy of the Company is based on the following:

1. Enhancing value for its shareholders and lenders

By investing into a diversified lease portfolio, the Company substantially reduces the risk of potential losses, which in turn promises to shield the shareholders equity and further increase the value of the stakeholders' interests. The Company's Earning Per Share reflects that the Company has not only safeguarded the stakeholders' interests efficiently but has also been successfully able to increase the value of their interests.

2. Providing efficient and professional services to its customers

SLCL is known for its quality service. The main objective of the organization is providing high quality services at economical prices. It has been the company's policy to give a wide variety of options to its customers, in order to facilitate their individual requirements.

3. Developing an efficient and professionally trained human resource

The management philosophy of the Company is to develop and maintain a professional organization with a blend of local culture and management style. The professional staff has been hired on the basis of merit from various business organizations.

Company Information

BOARD OF DIRECTORS

Mr. Mujtaba Abbasi	Chairman
Mr. M.Yaqoob	Chief Executive Officer
Mr. Peer Bakhsh Soomro	Executive Director
Ms. Lubna Arshad	
Mr. Noman Hashmi	
Mr. Zahid Hussain	

Note: Approval of the above Directors from SECP is awaited

COMPANY SECRETARY

Muhammad Farooq

EXTERNAL AUDITORS

UHY Hassan Naeem & Co.
Chartered Accountants

LEGAL ADVISORS

Abdul Karim Khan & Co.
Advocates, Legal & Corporate Consultants

TAX CONSULTANTS

UHY Hassan Naeem & Co.
Chartered Accountants

Company Information

REGISTERED & HEAD OFFICE

Block 'B', 5th Floor, Lakson Square No. 3, Sarwar Shaheed Road, Karachi 74200

Tel: 35672649-35660308

Web: www.seclearse.com e-mail: slcl@seclearse.com

BRANCH

Lahore - North Region

D-802, 8th Floor, City Towers,

6-K, Main Boulevard, Gulberg-II, Lahore-54600.

Phone: 042 - 35788660-62 Fax: 042 - 35788659

SHARE REGISTRAR

F. D. Registrar Services (SMC-Pvt) Ltd.

Office # 1705, 17th Floor, Saima Trade Tower-A,

I.I. Chundrigar Road, Karachi-74000.

Tel: 92-21-35478192-93 / 32271906

Fax: 92-21-32621233 E-mail: fdregistrar@yahoo.com

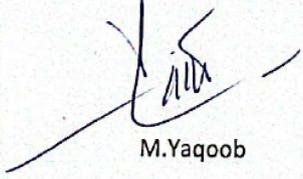
DIRECTORS' REVIEW

The directors are pleased to present their report on the un-audited financial statements of the company for the period ended 31 December, 2025. The total assets of the company as of 31 December 2025 are Rs.536.87 million compared to Rs.537.05 million as of 30th June 2025. During the six month period under review the total revenue of the Company were amounted to Rs. 7.165 million compared to Rs. 8.86 million during the six month period ended 31 December 2024. The Company has after tax loss of 1.184 million in a period under review as compared to after tax profit of Rs.0.593 million during the six month period ended 31 December 2024. The loss per share as of 31 December 2025 is Rs.0.03 as compared to the profit per share Rs.0.02 as of 31 December 2024.

The Board of Directors after reviewing the situation afresh has concluded that during the year 2025-26 it will be possible for the company to reduce its institutional indebtedness by making payments to the creditors on the basis of substantial discount in respect of which bulk of the creditors have already agreed in principle for settlement with the company on the basis of substantial discount. your directors are hopeful that with anticipated settlement with the creditors in the coming future the company would show positive trend in the coming periods.

Your directors recognize and appreciate the support of the regulatory authorities and the lending institutions as also the dedicated services rendered by the management and the staff of the Company.

For and on behalf of the Board of Directors



M.Yaqoob

Chief Executive Officer

Karachi: February 26, 2026

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SECURITY LEASING CORPORATION LIMITED

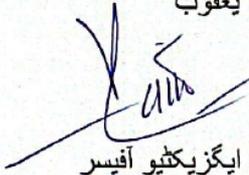
ڈائریکٹر کی رپورٹ

آپ کے ڈائریکٹر کی جانب سے 31 دسمبر 2025ء کو ختم ہونے والی ششماہی کی ان آئیڈ (Un-Audited) مالی دستاویزات حاضر خدمت ہے۔ 31 دسمبر 2025ء کو کمپنی کے اثاثوں کی مجموعی مالیت 536.87 ملین روپے تھی جبکہ 30 جون 2025ء کو یہ مالیت 537.05 ملین روپے تھی۔ زیر جائز و مدت کے دوران کمپنی کی آمدنی کی سطح 7.165 ملین روپے رہی جبکہ گذشتہ سال اس مدت میں یہ سطح 8.86 ملین روپے تھی۔ زیر غور مدت میں کمپنی کا بعد از ٹیکس خسارہ 1.184 ملین روپے رہا جبکہ گذشتہ سال اس مدت میں بعد از ٹیکس منافع 0.593 ملین روپے تھا۔

31 دسمبر 2025ء کو کمپنی کافی حصص خسارہ 0.03 روپے رہا جبکہ گذشتہ سال اس مدت میں فی حصص منافع 0.02 روپے تھا۔

کمپنی کے ڈائریکٹر پر امید ہیں کہ سال 2025-26 کے دوران مالیاتی اداروں سے حاصل کئے گئے قرضوں کو قابل قدر حد تک کم کرنے میں کامیاب ہو جائیں گے کیونکہ اکثر دیندار کمپنی کو ٹسکاؤنٹ دینے پر تیار ہو چکے ہیں ان تمام عوامل کو مد نظر رکھتے ہوئے اس بات کی قوی امید ہے کہ اگلی سہ ماہی کے نتائج آمدنی کی بہتر سطح ایکوٹی میں اضافہ حصص آمدنی میں اضافہ جیسے مثبت رجحان کی نشاندہی کریں گے۔ بورڈ اپنے سرمایہ کار، قرض دہندہ اور ریگولیٹری اتھارٹیز کے اس مشکل وقت میں مسلسل تعاون پر نہایت شکر گزار ہیں۔ ساتھ ساتھ اپنے تمام عملے کی کوششوں اور ان کی لگن جس کی وجہ سے کمپنی کے آپریشن کو اس مشکل حالت میں جاری رکھنا ممکن ہوس کا نہایت ممنون ہیں بورڈ آف ڈائریکٹرز کی جانب سے اور ان کے لئے۔

محمد یعقوب



چیف ایگزیکٹو آفیسر

26 فروری 2026



UHY Hassan Naeem & Co.
Chartered Accountants

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Sharah-e-Faisal
Karachi, Pakistan.

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Security Leasing Corporation Limited
Report on Review of Condensed Interim financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Security Leasing Corporation Limited as at 31 December 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and notes comprising material accounting policy information for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". Review of interim financial statements consist of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Adverse Conclusion

- i. The Company has recorded deferred tax asset of Rs. 334 million (June 30, 2025: Rs. 334 million) based on its future plans which projects that future taxable profit would be available against which such deferred tax assets could be utilized. However, in our view, there is no sufficient appropriate audit evidence that the management's plans are feasible and ultimate outcome will improve the Company's current situation as discussed in below paragraph of material uncertainty relating to going concern therefore, sufficient future profit will not be available against which deferred tax asset could be utilized.

In our view, deferred tax asset should be derecognized. Had the deferred tax asset been derecognized, deferred tax asset and equity would have been decreased by Rs. 334 million whereas loss for the period would have been increased by Rs. 334 million.

Audit | Tax | Consulting

A member of UHY International, a network of independent accounting and consulting firms
Lahore Office: 193-A, Shah Jaisal, Lahore - 54000, (Pakistan)
Islamabad Office: West Lower Ground, Pak Plaza (19-A) Fazl-e-Haq Road, Blue Area, Islamabad (Pakistan)

MEMBER OF THE
FORUM OF FIRMS

- ii. As disclosed in the note of 9.2 to the financial statements, the company has defaulted in making repayment of long-term borrowings from various financial institutions. The lenders filed various litigations against the company for recovery of principal and markup/cost of fund. The company has also not recorded markup/cost of fund against these financial facilities. We were unable to quantify the amount of cost of fund that should have been recorded in financial statements for the period ended 31 December 2025.
- iii. The Company has recorded short term loan receivable amounting Rs. 50 million due from First Pakistan Securities Limited. Although the management has initiated a suit for the recovery of the said amount but, in the absence of sufficient and appropriate audit evidence we are unable to satisfy ourselves on the recoverability of the said amount. As per IFRS-9 the receivable were required to be fully provided. Had the provision been made, short term loan receivable would have been lower by Rs. 50 million whereas loss for the period would have been increased by Rs. 50 million.
- iv. The Company's losses have been accumulated to Rs. 599.44 million as at December 31, 2025 (June 30, 2025: Rs. 598.12 million). These circumstances, and sizeable decline in business activities, indicate that the material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. However, the financial statements have been prepared on a going concern basis. In our opinion, Management's use of the going concern assumption in the financial statements is inappropriate.

Adverse Conclusion

Our review indicates that, because of the significance of the effects of the matters as described in the paragraphs of the "Basis for Adverse Conclusion" section of our report, this condensed interim financial information does not give a true and fair view of the financial position of the entity as at 31 December 2025, and of its financial performance and its cash flows for the six-months period then ended in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

The figures for the quarter ended 31 December 2025 and 31 December 2024 as presented in the condensed statement of profit or loss and condensed interim statement of comprehensive income have not been reviewed and thus, we do not express a conclusion on them.

The engagement partner on the review resulting in this independent auditor's review report is Arslan Ahmed.

Uly Hama Nawaz

KARACHI
DATE: February 27, 2026
UDIN: RR2025103111LJpVqTyN

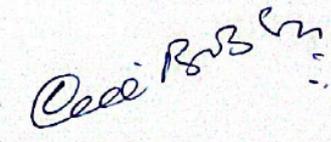
SECURITY LEASING CORPORATION LIMITED
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
 AS AT DECEMBER 31, 2025

ASSETS	Note	Un-audited 31-Dec-25	Audited 30-Jun-25
-----Rupees-----			
ASSETS			
Current assets			
Cash and bank balances	5	176,024	295,746
Short term Loan		50,000,000	50,000,000
Advances, prepayments and other receivables		1,832,575	1,320,621
Taxation-net		10,137,302	9,370,694
Current maturity of non-current assets	6	92,590,062	92,590,062
Total current assets		154,735,963	153,577,123
Non-current assets			
Long-term deposits	7	496,500	496,500
Property and equipment	8	105,014	119,932
Investment property		47,228,282	48,540,218
Deferred tax asset		334,321,869	334,321,869
Total non-current assets		382,151,665	383,478,519
TOTAL ASSETS		536,887,628	537,055,642
LIABILITIES			
Current liabilities			
Accrued and other liabilities		34,121,048	32,968,708
Unclaimed Dividend		638,283	638,283
Current maturity of non-current liabilities	9	460,678,049	460,678,049
Total current liabilities		495,437,380	494,285,040
Non current liabilities			
Long term Deposit	9.1	-	-
Long term Finance	9.2	-	-
		-	-
NET ASSETS		41,450,248	42,770,602
REPRESENTED BY SHAREHOLDERS' EQUITY			
Share capital and reserve			
Issued, subscribed and paid-up share capital	10	438,027,750	438,027,750
Reserves	11	(417,575,973)	(416,255,619)
		20,451,777	21,772,131
		20,998,471	20,998,471
Surplus on revaluation of fixed assets		41,450,248	42,770,602
Total shareholders' equity		41,450,248	42,770,602
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed notes forms an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER

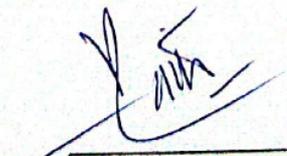

 DIRECTOR

SECURITY LEASING CORPORATION LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

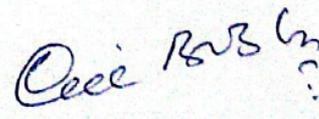
Note	Half Year Ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----				
REVENUE				
Income from:				
Finance leases - contracts	-	-	-	-
Other operating income	7,165,412	8,864,951	3,666,073	4,764,203
	<u>7,165,412</u>	<u>8,864,951</u>	<u>3,666,073</u>	<u>4,764,203</u>
EXPENSES				
Administrative and selling expenditure	8,475,471	8,137,391	3,721,472	4,861,225
Finance costs	10,295	12,537	4,600	8,018
	<u>(8,485,766)</u>	<u>(8,149,928)</u>	<u>(3,726,072)</u>	<u>(4,869,243)</u>
Profit / (Loss) before income tax, minimum tax deferential and final tax	(1,320,354)	715,023	(59,999)	(105,040)
Minimum tax - levy	-	-	-	-
Final tax - levy	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit/(Loss) before tax	(1,320,354)	715,023	(59,999)	(105,040)
Taxation	-	(121,554)	-	-
	<u>-</u>	<u>(121,554)</u>	<u>-</u>	<u>-</u>
Profit/(Loss) after tax	<u>(1,320,354)</u>	<u>593,469</u>	<u>(59,999)</u>	<u>(105,040)</u>
Profit/(Loss) per share	14 (0.04)	0.02	(0.00)	(0.00)

The annexed notes forms an integral part of these financial statements.

why


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR

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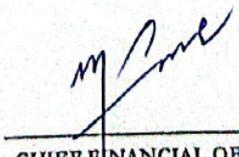
SECURITY LEASING CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

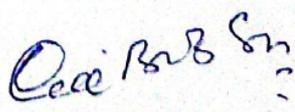
	Half Year Ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees-----			
Profit/(Loss) for the period	(1,320,354)	593,469	(59,999)	(105,040)
Other comprehensive income				
Other comprehensive income for the period				
Total comprehensive Income/(loss) for the period	(1,320,354)	593,469	(59,999)	(105,040)

The annexed notes forms an integral part of these financial statements.

why


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR

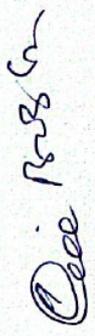
SECURITY LEASING CORPORATION LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Statutory Reserve	Unappropriated Profit	Surplus on Revaluation Fixed Assets		
Balance as at June 30, 2024	438,027,750	181,867,005	(595,001,393)	20,998,471		45,891,833
Profit for the period	-	-	593,469	-		593,469
Balance as at December 31, 2024	438,027,750	181,867,005	(594,407,924)	20,998,471		46,485,302
Balance as at June 30, 2025	438,027,750	181,867,005	(598,122,624)	20,998,471		42,770,602
Loss for the period	-	-	(1,320,354)	-		(1,320,354)
Balance as at December 31, 2025	438,027,750	181,867,005	(599,442,978)	20,998,471		41,450,248

----- Rupees -----


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR

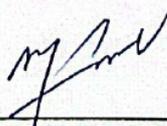
SECURITY LEASING CORPORATION LIMITED
CONDENSED INTERIM CASH FLOWS STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Un-audited December 31, 2025	Un-audited December 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
	Note -----Rupees-----	
Profit/(Loss) before tax	(1,320,354)	715,023
Depreciation	1,326,854	1,323,738
Finance costs	10,295	12,537
	<u>1,337,149</u>	<u>1,336,275</u>
Operating Profit/(loss) before working capital changes	16,795	2,051,298
<i>Working capital changes</i>		
(Decrease)/increase in advances, prepayments and other receivables	(511,954)	150,096
Decrease in accrued and other liabilities	1,152,340	(1,282,530)
	<u>640,386</u>	<u>(1,132,434)</u>
Cash generated/(Used) from operations after working capital changes	657,181	918,864
Financial charges paid	(10,295)	(12,537)
Tax paid	(766,608)	(1,221,504)
	<u>(776,903)</u>	<u>(1,234,041)</u>
Net cash generated/(used) from operating activities	(119,722)	(315,177)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(60,000)
Proceeds from disposal of property and equipment(net)	-	-
	<u>-</u>	<u>(60,000)</u>
Net cash from investing activities	-	(60,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings	-	-
Repayment of long term finances	-	-
	<u>-</u>	<u>-</u>
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(119,722)	(375,177)
Cash and cash equivalents at beginning of the period	295,746	696,939
Cash and cash equivalents at end of the period	<u>176,024</u>	<u>321,762</u>

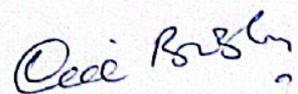
The annexed notes forms an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

SECURITY LEASING CORPORATION LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

3 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan and the requirements of the Companies Act, 2017, the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the Regulations). Approved accounting standards comprise such International Financial Reporting Standard (IFRS) issued by International Accounting Standard Board (IASB) as are notified under the provisions of the Companies Act, 2017, provisions of and directives issued under the Companies Ordinance, 1984. Wherever, the requirements of the Ordinance, the Rules and the Regulations differ with the requirements of IFRS, the requirements of the Act, the Rules or the Regulations shall prevail.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted for the preparation of these half yearly accounts are the same as those applied in the preparation of the preceding annual published accounts of the company for the year ended June 30, 2025.

5 CASH AND BANK BALANCES

	Note	Un-audited December 31, 2025	Audited June 30, 2025
		-----Rupees-----	
Cash in hand		7,053	-
Balance with State Bank of Pakistan in current account		29,569	29,569
Balances with other banks in:			
-Current accounts		122,918	249,693
-Saving accounts		16,484	16,484
		<u>176,024</u>	<u>295,746</u>

6 CURRENT MATURITY OF NON - CURRENT ASSETS

Net investments in leases		<u>92,590,062</u>	<u>92,590,062</u>
		<u>92,590,062</u>	<u>92,590,062</u>

	Dec-25			Jun-25		
	Not Later than one year	Later than one year	Total	Not Later than one year	Later than one year	Total
Lease rentals receivable	240,160,676	-	240,160,676	240,160,676	-	240,160,676
Add: residual value of leased assets	93,979,557	-	93,979,557	93,979,557	-	93,979,557
Gross investment in finance leases	334,140,233	-	334,140,233	334,140,233	-	334,140,233
Less: Income suspended	(51,225,857)	-	(51,225,857)	(51,225,857)	-	(51,225,857)
	282,914,376	-	282,914,376	282,914,376	-	282,914,376
Provision for potential lease losses	190,324,314	-	190,324,314	190,324,314	-	190,324,314
Net investment in leases	<u>92,590,062</u>	-	<u>92,590,062</u>	<u>92,590,062</u>	-	<u>92,590,062</u>

SECURITY LEASING CORPORATION LIMITED
 NOTES TO THE INTERIM FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

7 PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			
	As at July 01, 2025	Addition/ Disposal	As at December 31, 2025		As at July 01, 2025	Charge/ Reversal	As at December 31, 2025	WDV As at December 31, 2025
	Rupees							
Leasehold Improvement	22,274,000	-	22,274,000	5%	22,274,000	-	22,274,000	-
Furniture & Fixtures	5,059,512	-	5,059,512	20%	5,059,512	-	5,059,512	-
Office Equipment	239,123	-	239,123	36%	239,123	-	239,123	-
Computer Equipment	870,207	-	870,207	36%	870,207	-	870,207	-
Generator & AC	2,303,980	-	2,303,980	20%	2,184,048	14,918	2,198,966	105,014
December 31, 2025	<u>30,746,822</u>	<u>-</u>	<u>30,746,822</u>		<u>30,626,890</u>	<u>14,918</u>	<u>30,641,808</u>	<u>105,014</u>
June 30, 2025	30,686,822	60,000	30,746,822		30,601,869	25,137	30,627,006	119,816

8 INVESTMENT PROPERTY

COST

ACCUMULATED DEPRECIATION

Opening

Charge for the year / period

CARRYING VALUE
RATE (%)

Un-audited 31-Dec-25 Audited 30-Jun-25

104,955,000 104,955,000

56,414,782	53,789,506
1,311,936	2,625,276

57,726,718 56,414,782

47,228,282 48,540,218

2.5% 2.5%

9 CURRENT MATURITY OF NON-CURRENT LIABILITIES

Long term deposit
Long term finance

9.1
9.2

Un-audited 31-Dec-25 Audited 30-Jun-25

93,935,926	93,935,926
366,742,123	366,742,123
<u>460,678,049</u>	<u>460,678,049</u>

9.1 LONG TERM DEPOSIT

Deposit against lease
Less: current portion

93,935,926	93,935,926
(93,935,926)	(93,935,926)
-	-

9.2 LONG-TERM FINANCES - secured

Other than related party
Privately placed sukuk
Long-term loans

231,054,635	231,054,635
135,687,488	135,687,488
<u>366,742,123</u>	<u>366,742,123</u>

Less: current maturity due but not paid
Privately placed sukuk
Long-term loans

231,054,635	231,054,635
135,687,488	135,687,488
<u>366,742,123</u>	<u>366,742,123</u>
-	-

SECURITY LEASING CORPORATION LIMITED
 NOTES TO THE INTERIM FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

10 SHARE CAPITAL

Authorised capital	750,000,000	750,000,000
75,000,000 ordinary shares of Rs. 10 each	500,000,000	500,000,000
50,000,000 preference shares of Rs. 10 each	<u>1,250,000,000</u>	<u>1,250,000,000</u>
Issued, subscribed and paid-up share capital	221,000,000	221,000,000
22,100,000 (30 June 2025: 22,100,000) ordinary shares of Rs. 10 each fully paid in cash		
	<u>142,000,000</u>	<u>142,000,000</u>
14,200,000 (30 June 2025: 14,200,000) ordinary shares of Rs. 10 each issued as fully paid bonus shares	<u>363,000,000</u>	<u>363,000,000</u>
Preference shares	75,027,750	75,027,750
7,502,775 (30 June 2025: 7,502,775) preference shares-class A of Rs. 10 each fully paid in cash	<u>438,027,750</u>	<u>438,027,750</u>

11 RESERVES

Capital reserve	181,867,005	181,867,005
Statutory reserves		
Revenue reserve	(599,442,978)	(598,122,624)
Accumulated loss	<u>(417,575,973)</u>	<u>(416,255,619)</u>

12 CONTINGENCIES AND COMMITMENTS

There is no contingencies and commitments as on December 31, 2025 (June 30, 2025: Nil)

13 ADMINISTRATIVE EXPENSES

	Un-audited 31-Dec-25	Un-audited 31-Dec-24
Salaries, allowances and benefits	4,410,620	3,750,185
Telephone and fax	20,080	22,940
Postage and courier	16,587	12,034
Rent, rates and taxes	307,207	164,592
Printing and stationery	78,299	124,016
Office maintenance	206,364	271,705
Software maintenance	130,016	178,137
Traveling and conveyance	143,050	504,854
Advertisement	27,680	27,265
Entertainment expenses	130,852	158,099
Subscriptions, listing and other fees	-	250,000
Legal and professional charges	1,542,050	1,067,540
Auditors' Remuneration	125,928	114,486
Statutory returns fee	-	7,800
Depreciation	1,326,738	1,323,738
Miscellaneous	10,000	10,000
Director Fee	-	150,000
	<u>8,475,471</u>	<u>8,137,391</u>

SECURITY LEASING CORPORATION LIMITED
 NOTES TO THE INTERIM FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

14 LOSS/ EARNING PER SHARE - Basic and diluted	Half year ended		Quarter ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	-----Rupees-----		-----Rupees-----	
Earning / (Loss) attributable to ordinary Shareholders	(1,184,425)	593,469	75,929	(105,040)
Number of ordinary shares Issued and subscribed	36,300,000	36,300,000	36,300,000	36,300,000
Earning / (Loss) per share-rupees	(0.03)	0.02	0.002	(0.003)

Profit / (Loss) per share has been calculated by dividing loss for the period attributable to the ordinary shareholders outstanding at the period end by the weighted average number of shares outstanding during the period.

15 CASH AND CASH EQUIVALENTS	Note	Un-audited	Un-audited
		31-Dec-25	31-Dec-24
Balances with banks	5	176,024	321,762
		176,024	321,762

16 TRANSACTION WITH RELATED PARTIES

Name of related party	Relationship	Description	Rupees	Rupees
Noman Hashmi	Director	Director fee	-	100,000
Ms.Lubna Arshad	Director	Director fee	-	50,000
Peer Baksh Soomro	Director	Remuneration	450,000	450,000
Nadim Altaf	General Manager	Salary	900,000	750,000
Muhammad Farooq	C.F.O.	Salary	731,500	608,000
M.Yaqoob	C.E.O.	Salary	1,800,000	1,100,000
M.Yaqoob	C.E.O.	Loan Payable to	2,500,000	2,500,000
M.Yaqoob	C.E.O.	Loan Payable to	4,383,865	4,900,000
			10,765,365	10,458,000

17 SHARIAH SCREENING DISCLOSURE

Descriptions	Conventional		Shariah Compliant	
	2025	2024	2025	2024
Investment	50,000,000	54,000,000	-	-
Long-term deposits	496,500	496,500	-	-
Lease receivable	92,590,062	92,590,062	-	-
Short term loans	1,832,575	747,699	-	-
Bank balances	176,024	321,762	-	-
Long term Deposit	93,935,926	93,935,926	-	-
Long term Finance	135,687,488	135,687,488	231,054,635	231,054,635
Revenue				
-Rental Income on Property	-	-	7,165,412	8,304,951
-Misc.Income	-	560,000	-	-

SECURITY LEASING CORPORATION LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025 (UN-AUDITED)

18 DATE OF AUTHORIZATION

These financial statements were authorized for issue on 21-02-26 by the Board of Directors of the Company.

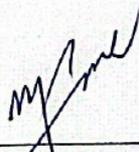
19 GENERAL

The figures has been rounded off to nearest rupee.

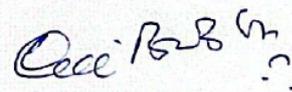
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CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR