



March 5, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Notice Of Final Book Closure Pursuant To The Scheme Of Arrangement**

Dear Sir,

1. In continuation of our earlier disclosure dated February 19, 2026, announcing the Honourable Islamabad High Court's sanction order dated February 12, 2026, approving the Scheme of Arrangement ("**Scheme**") filed under Sections 279 to 283 and 285(8) of the Companies Act, 2017, for the amalgamation of Cyan Limited ("**Company**") and DH Partners Limited ("**DHPL**") with and into Dawood Lawrencepur Limited ("**DLL**").
2. Pursuant to the Honourable Court's sanction of the Scheme and as consideration for the amalgamation in terms thereof, shares of DLL shall be issued to the members of the Company and DHPL (other than DLL) on the following basis ("**DLL Shares**"):
 - a) issuance and allotment of 7.2974 shares of DLL for every 100 ordinary shares of the Company; and
 - b) issuance and allotment of 4.7724 shares of DLL for every 100 ordinary shares of DHPL,in each case, in the manner prescribed in the Scheme (including in relation to disposal of fractional entitlements).
3. Accordingly, in order to implement the terms of the Scheme, the Board of Directors of the Company resolved that the Record Date, being the final book closure date of the Company to determine the identities of the members of the Company and their corresponding entitlements to the DLL Shares, shall be March 13, 2026. Thus, the last trading day of the shares of the Company shall be March 11, 2026.
4. In light of the above, the share transfer books of the Company will remain closed permanently from March 13, 2026. Transfers received in order at the office of the Company's Share Registrar, CDC Share Registrar Services Limited, by the close of business on March 12, 2026 will be treated in time for determining the identities and entitlements of the members of the Company for the allotment of DLL Shares.
5. The members of the Company, being entitled to the DLL Shares holding shares in physical form, are requested to send their share certificates to the Share Registrar of the Company, **M/s CDC Share Registrar Services Limited**, at CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi, Pakistan, along with a certified copy of their CNIC. Further if members having physical shares are desirous to receive their entitlement of the DLL Shares in book entry form through CDS, they are advised to deposit their physical certificate(s) of the Company's shares into CDS through Broker / CDS

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Participant before March 12, 2026, otherwise it will be assumed that such members holding shares in physical form require issuance of their respective entitlements of DLL Shares in the form of physical share certificates.

6. All members of the Company are also advised to coordinate/update their records with their respective Participant / CDC Investor Account Services / the Share Registrar in connection with communication with respect to the Scheme and provision of mandatory registration details and registered postal addresses to ensure that the CDC can be validly instructed to credit the CDC accounts of such members of the Company with book entries relating to the corresponding number of DLL Shares which the member of the Company is entitled to in accordance with the provisions of the Scheme.
7. In accordance with the provisions of the Scheme, the Company shall, without winding up, stand dissolved from the date on which the DLL Shares to be allotted by DLL to *inter alia* the members of the Company have been allotted. Furthermore, the Company shall automatically stand de-listed from the Pakistan Stock Exchange Limited.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely,

For and on behalf of
Cyan Limited

Khwaja Osama Musharraf
Company Secretary

CC:

- i. The Securities and Exchange Commission of Pakistan.
- ii. The Central Depository Company Limited.
- iii. The Share Registrar.