



OLP MODARABA
(Formerly ORIX Modaraba)

March 05, 2026

OLPM/SEC/2026/03/02

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUB: RESIGNATION OF CHAIRMAN / INDEPENDENT DIRECTOR

Reference to the captioned subject, we would like to inform you that Mr. Naveed Kamran Baloch (Independent Director) has resigned as Director/Chairman from the Board of Directors of OLP Services Pakistan (Private) Limited (OSPL) the Management Company of OLP Modaraba (OLPM) with effect from 03 March 2026.

The Casual Vacancy arising in Board of Directors due to the above resignation will be filled by the Board of Directors in due course in line with the regulatory requirements.

Mr. Nausherwan Adil has been appointed as Chairman by the Board of Directors of OLP Services Pakistan (Private) Limited (OSPL) the Management Company of OLP Modaraba (OLPM).

You are requested to please disseminate the above to TRE Certificate Holders of the Exchange accordingly.

Yours Faithfully,

Muhammad Siddique
Company Secretary

CC: DIRECTOR /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

