



BOARD MINUTES EXTRACT FROM BOARD MEETING Q2 – 2026
HARAKA LAND DISCREPANCY ISSUES (LOCATED AT RAWAT-CHAKBELI KHAN ROAD)

The Chief Operating Officer (COO) briefed the Board on the status of consolidation and reconciliation of the Company's Haraka land located at Rawat-Chakbeli Khan Road. The COO informed that the land comprises several detached parcels situated in the same vicinity and was acquired by the Company at different times between 1995 and 1999 from various individual owners.

During the consolidation exercise and reconciliation with the digitized records of the Revenue Department, Government of Punjab, certain variations have been observed between the Company's historical documentation and the measurements presently reflected in the official revenue record. Based on preliminary reconciliation, the aggregate difference is estimated a shortage of land total measurement at approximately 46 Kanals. The COO explained that at the time of the original acquisitions the revenue record system was maintained manually and documentation was processed under the procedures prevailing at that time. Subsequent digitization of land records has therefore required alignment of historical records with the updated database.

The Board noted that verification and reconciliation with the relevant authorities is in progress. Management is coordinating with the concerned revenue offices and legal advisors to establish the accurate position of land measurements and documentation.

Resolution Unanimously Passed by the Board after the due consideration;

"Resolved that the management be and is hereby authorized to continue and complete the consolidation, verification and reconciliation of the Haraka land records with the relevant revenue authorities and to regularize documentation, where required, in accordance with applicable laws and regulatory requirements."

Resolved further that management shall obtain appropriate legal advice on any issues identified during the reconciliation process and place its recommendations before the Board, if necessary.

Resolved further that any financial, valuation or structural implications arising from the final confirmed land measurement shall be presented to the Board after completion of the reconciliation process and addressed in compliance with the Companies Act, 2017 and applicable regulatory requirements."

For and on behalf of
Gammon Pakistan Limited

Ghulam Murtaza Khurshid
Chief Financial Officer

