



T. 111-333-777  
E. [info@igcpc.com](mailto:info@igcpc.com)  
W. [www.igcpc.com](http://www.igcpc.com)

Form-3  
Ref. No: IFL/PSX/008/2026  
Date: March 10, 2026

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Year Ended December 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday March 10, 2026 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are attached as '**Annexure A (1 to 5)**'.

The Annual General Meeting of the Company will be held on April 24, 2026 at 10:30 A.M at Lahore.

The Share Transfer Books of the Company will be closed from April 17, 2026 to April 24, 2026 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on April 16, 2026 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For Ibrahim Fibres Limited

  
Company Secretary

Ibrahim Fibres Limited

1-Ahmad Block, New Garden Town,  
Lahore, 54000 Pakistan.  
T. 042-35869151

15-Club Road,  
Faisalabad, 38000 Pakistan.  
T. 041-2617836

11-B Lalazar, M.T. Khan Road,  
Karachi, 74000 Pakistan.  
T. 021 35611601

**IBRAHIM FIBRES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	Note	2025 Rupees	2024 Rupees
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment	3	41,333,120,597	37,856,235,018
Intangible assets	4	119,559,055	132,194,573
Long term loans	5	138,428,427	111,941,381
Long term deposits		11,773,490	13,290,811
		<b>41,602,881,569</b>	<b>38,113,661,783</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	6	10,960,400,887	9,923,397,287
Stock in trade	7	27,241,663,728	23,778,029,135
Trade debts	8	3,263,546,670	3,392,430,618
Advance income tax		3,303,528,031	3,032,624,092
Loans and advances	9	563,360,210	328,525,565
Prepayments and other receivables	10	804,842,522	840,762,757
Refunds due from Government	11	9,153,814,970	8,774,478,678
Cash and bank balances	12	104,106,902	87,910,372
		<b>55,395,263,920</b>	<b>50,158,158,504</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	5,308,564,784	4,676,827,241
Mark up / interest payable	14	432,878,439	382,398,979
Short term bank borrowings	15	13,690,862,688	8,623,341,527
Current portion of non - current liabilities	16	1,225,362,273	1,243,936,017
Unclaimed dividend		26,990,960	27,075,478
Levy payable		779,443,457	153,766,875
Provision for taxation - income tax		3,699,111,911	4,813,375,620
		<b>25,163,214,512</b>	<b>19,920,721,737</b>
Working capital		<b>30,232,049,408</b>	<b>30,237,436,767</b>
Total capital employed		<b>71,834,930,977</b>	<b>68,351,098,550</b>
<b>NON - CURRENT LIABILITIES</b>			
Long term financing	17	5,222,104,136	3,182,481,833
Deferred taxation	18	6,301,455,122	5,872,208,350
Other deferred liabilities	19	2,590,612,960	2,448,067,013
		<b>14,114,172,218</b>	<b>11,502,757,196</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
Net worth	20	-	-
		<b>57,720,758,759</b>	<b>56,848,341,354</b>
<b>Represented by:</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	21	3,105,069,950	3,105,069,950
Capital reserves	22	1,072,017,550	1,072,017,550
Revenue reserves	23	53,543,671,259	52,671,253,854
		<b>57,720,758,759</b>	<b>56,848,341,354</b>

The annexed notes form an integral part of these financial statements.

*ya*

Chief Executive Officer

Director

Chief Financial Officer

**IBRAHIM FIBRES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025 Rupees	2024 Rupees
Sales - net	24	104,457,361,151	120,667,925,337
Cost of goods sold	25	<u>(96,421,130,326)</u>	<u>(110,924,265,805)</u>
Gross profit		8,036,230,825	9,743,659,532
Selling and distribution expenses	26	<u>(705,138,699)</u>	<u>(752,896,173)</u>
Administrative expenses	27	<u>(2,595,096,022)</u>	<u>(2,519,090,804)</u>
Other operating expenses	28	<u>(670,567,538)</u>	<u>(744,791,803)</u>
Finance cost	29	<u>(1,219,051,318)</u>	<u>(1,735,357,851)</u>
		<u>(5,189,853,577)</u>	<u>(5,752,136,631)</u>
		2,846,377,248	3,991,522,901
Other income	30	<u>47,845,986</u>	<u>35,777,928</u>
Profit before levy and taxation		2,894,223,234	4,027,300,829
Levy		<u>(779,443,457)</u>	<u>(153,766,875)</u>
Profit before taxation		2,114,779,777	3,873,533,954
Provision for taxation	31	<u>(1,181,865,375)</u>	<u>(1,513,417,782)</u>
Profit for the year		<u>932,914,402</u>	<u>2,360,116,172</u>
Earnings per share - Basic and Diluted	32	<u>3.00</u>	<u>7.60</u>

The annexed notes form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

**IBRAHIM FIBRES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025 Rupees	2024 Rupees
Profit for the year		932,914,402	2,360,116,172
Other comprehensive income for the year			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of staff retirement gratuity	19.1.2.2	(99,175,405)	(264,871,176)
Deferred tax	18.1	38,678,408	103,299,759
		(60,496,997)	(161,571,417)
Total comprehensive income for the year		<u>872,417,405</u>	<u>2,198,544,755</u>

The annexed notes form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

**IBRAHIM FIBRES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025 Rupees	2024 Rupees
<b>a) Cash flows from operating activities</b>			
Operating cash flows before working capital changes	33	8,746,786,372	10,409,414,811
Changes in working capital			
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(1,037,003,600)	(1,244,776,378)
Stock in trade		(3,463,634,593)	1,035,337,880
Trade debts		117,041,655	(595,119,098)
Loans and advances		(236,100,773)	(21,417,560)
Prepayments and other receivables		35,910,552	(530,299,347)
Refunds due from Government		(824,804,725)	(137,504,141)
Increase / (decrease) in current liabilities			
Trade and other payables		629,520,762	(634,526,728)
		<u>(4,779,070,722)</u>	<u>(2,128,305,372)</u>
Cash generated from operations		3,967,715,650	8,281,109,439
Long term loans - net		(25,374,870)	10,643,239
Finance cost paid		(1,168,571,858)	(2,268,749,401)
Levy and income tax paid - net		(2,244,374,477)	(1,710,106,137)
Staff retirement gratuity paid		(208,014,335)	(193,329,753)
Net cash from operating activities		<u>321,380,110</u>	<u>4,119,567,387</u>
<b>b) Cash flows from investing activities</b>			
Additions in:			
Property, plant and equipment		(7,298,274,672)	(2,385,084,337)
Intangible assets		(34,644,231)	(27,668,782)
Proceeds from disposal of property, plant and equipment		60,254,684	72,064,705
Long term deposits		1,517,321	(1,487,300)
Profit on deposits		579,822	4,452,253
Net cash used in investing activities		<u>(7,270,567,076)</u>	<u>(2,337,723,461)</u>
<b>c) Cash flows from financing activities</b>			
Long term financing obtained		3,000,000,000	-
Repayment of long term financing		(1,102,053,147)	(394,251,357)
Dividend paid		(84,518)	(1,807,838)
Net cash from / (used in) financing activities		<u>1,897,862,335</u>	<u>(396,059,195)</u>
Net (decrease) / increase in cash and cash equivalents (a+b+c)		(5,051,324,631)	1,385,784,731
Cash and cash equivalents at the beginning of the year		(8,535,431,155)	(9,921,215,886)
Cash and cash equivalents at the end of the year	34	<u>(13,586,755,786)</u>	<u>(8,535,431,155)</u>

The annexed notes form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

**IBRAHIM FIBRES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Share premium	Merger reserve	General reserve	Unappropriated profit	
----- Rupees -----						
Balance as at January 01, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	46,383,036,000	54,649,796,599
Total comprehensive income for the year						
Profit for the year	-	-	-	-	2,360,116,172	2,360,116,172
Other comprehensive income	-	-	-	-	(161,571,417)	(161,571,417)
	-	-	-	-	2,198,544,755	2,198,544,755
Balance as at December 31, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	48,581,580,755	56,848,341,354
Total comprehensive income for the year						
Profit for the year	-	-	-	-	932,914,402	932,914,402
Other comprehensive income	-	-	-	-	(60,496,997)	(60,496,997)
	-	-	-	-	872,417,405	872,417,405
Balance as at December 31, 2025	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	49,453,998,160	57,720,758,759

The annexed notes form an integral part of these financial statements.

*ya*

Chief Executive Officer

Director

Chief Financial Officer