



CAD/PSX/26-03-005
11 March 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Extraordinary General Meeting

Dear Sir,

This is on behalf of the Board of Directors of K-Electric Limited (“KEL” or “the Company”) and must be read in reference to Notice of Extraordinary General Meeting (EOGM) of the Company issued on 04 March 2026, whereby an EOGM was scheduled to be held on 25 March 2026 for the conduct of KEL’s election of directors.

We would like to apprise the shareholders, investors and market participants that subsequent to the issuance of the Notice of EOGM, KEL has received a letter from the Ministry of Energy (Power Division) (the “MOE”), whereby the MOE has conveyed that the Government of Pakistan (GOP), being the shareholder of the Company, is entitled to appoint directors through an election and/or nomination. It has further been intimated that GOP shall, in exercise of its right, take or communicate its decisions in the context of nomination/election during the process and accordingly shall participate in the manner deemed fit and appropriate by it. Accordingly, it was advised that steps be taken for election of thirteen (13) directors rather than previously intimated 10 (ten) directors.

The communication received from MOE was placed before the Board and upon due consideration, the Board has resolved that the resolution passed at the previous meeting of the Board be modified and elections be held for all thirteen (13) directors. Further, it was also resolved that all statutory and regulatory formalities be complied with, including rescheduling of EOGM on 02 April 2026, or such other date as may be directed by Securities and Exchange Commission of Pakistan (SECP), instead of 25 March 2026.

On 10 March 2026, SECP accorded its approval to the Company for convening the EOGM on 02 April 2026 after completion of all legal and procedural requirements. Accordingly, the EOGM will now be held on Thursday, 02 April 2026. Any person seeking to contest the election of Directors shall now file the notice of intention and other requisite documents at the Registered Office of the Company latest by 19 March 2026 (i.e. 14 days before the EOGM).

An addendum to the Notice of EOGM dated 04 March 2026, has also been issued for information of shareholders, investors and market participants.

Yours faithfully,

On behalf of the Board of Directors

Rizwan Pesnani
Chief Risk Officer & Company Secretary

Cc: **Executive Director/HOD**
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad