WorldCall

WORLD CALL

WorldCall Telecom Limited

REF:CORP/WTL/PSX/FR-0103/26

10 March 2026

Form-3
Through: **PUCARS, & Courier**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company, in its meeting held on **March 10, 2026 at 04:00 p.m.** at the Head Office, Plot No. 112–113, Block S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

i.	**Cash Dividend:**	**NIL**
ii.	**Bonus Shares:**	**NIL**
iii.	**Right Shares:**	**NIL**
iv.	**Any Other Entitlement:**	**NIL**
v.	**Any Other Price Sensitive Information:**	**NIL**

The Audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2025 are attached herewith as "Annexure A (Standalone)" and "Annexure B (Consolidated)", comprising the following:

- **Statement of Financial Position**
- **Statement of Profit or Loss**
- **Statement of Changes in Equity**
- **Statement of Cash Flows**

The Annual General Meeting (AGM) of the Company will be held on April 30, 2026 at 11:00 a.m. at the WorldCall Head Office, 112–113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, Pakistan.

The Annual Audited Financial Statements (Annual Report) of the Company for the year ended December 31, 2025 will be transmitted through **PUCARS** at least 21 days prior to the holding of the Annual General Meeting, in accordance with applicable regulatory requirements.

Thanking you.

Yours truly,
For and on behalf of **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretary

WORLDCALL TELECOM LIMITED

CC to:

The Director / HOD, Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, **Islamabad.**

ANNEXURE – A

WORLDCALL TELECOM LIMITED

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		-----------(Rupees in '000)-----------	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves	8	272,796	233,279
Accumulated loss		(19,014,141)	(18,763,413)
Surplus on revaluation of fixed assets	9	3,035,276	3,237,162
		(370,941)	42,156
NON-CURRENT LIABILITIES			
Term finance certificates	10	-	252,764
Long term financing	11	174,958	321,928
Sponsor's loan	12	2,854,998	2,491,848
License fee payable	13	45,513	45,513
Post employment benefits	14	197,613	188,527
Lease liabilities	15	133,215	177,079
		3,406,297	3,477,659
CURRENT LIABILITIES			
Trade and other payables	16	7,438,652	7,505,354
Accrued mark up	17	1,655,911	1,624,317
Current and overdue portion of non-current liabilities	18	2,178,729	1,847,296
Short term borrowings	19	32,745	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		75,000	312,908
		11,382,844	11,400,487
Contingencies and Commitments	20	-	-
TOTAL EQUITY AND LIABILITIES		14,418,200	14,920,302
Property, plant and equipment	21	6,206,931	6,594,144
Right of use assets	22	3,217,213	3,412,141
Intangible assets	23	139,400	57,540
Investment properties	24	65,400	59,400
Long term investment	25	-	-
Long term trade receivable	26	-	-
Deferred taxation	27	1,651,370	1,655,250
Long term deposits	28	9,127	9,112
		11,289,441	11,787,587
CURRENT ASSETS			
Stores and spares	29	23,404	22,997
Stock-in-trade	30	210,858	210,858
Trade debts	31	1,243,150	1,118,108
Loans and advances	32	566,711	622,998
Deposits and prepayments	33	781,997	745,673
Short term investments	34	59,627	41,922
Other receivables	35	221,827	270,726
Cash and bank balances	36	21,185	99,433
		3,128,759	3,132,715
TOTAL ASSETS		14,418,200	14,920,302

The annexed notes from 1 to 55 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER — DIRECTOR — CHIEF FINANCIAL OFFICER

ANNEXURE-A

WORLDCALL TELECOM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		----------(Rupees in '000)----------	
Revenue	37	**5,991,182**	5,046,440
Direct costs excluding depreciation and amortization	38	**(5,415,581)**	(4,651,567)
Operating costs	39	**(365,991)**	(430,071)
Other Income	40	**576,914**	236,989
Other Expenses	41	**(49,017)**	(25,394)
Profit before Interest, Taxation, Depreciation and Amortization		**737,507**	176,397
Depreciation and amortization	42	**(645,796)**	(801,199)
Finance cost	43	**(467,982)**	(670,629)
Loss before levy and income taxes		**(376,271)**	(1,295,431)
Levy-final/ minimum taxes	44	**(79,748)**	(63,081)
Loss before income tax		**(456,019)**	(1,358,512)
Taxation			
- Current year		-	-
- Prior year		-	(97)
Deferred tax		-	-
		-	(97)
Loss after income tax		**(456,019)**	(1,358,609)
Loss per Share - basic (Rupees)	45	**(0.09)**	(0.27)
Loss per Share - diluted (Rupees)	45	**(0.06)**	(0.17)

The annexed notes from 1 to 55 form an integral part of these financial statements.

Abbas Raza

CHIEF EXCUETIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ANNEXURE-A

WORLDCALL TELECOM LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,523,888)	1,666,966	(377,397)
Net loss for the year	-	-	-	-	-	-	(1,358,609)	-	(1,358,609)
Other comprehensive income for the period- net of tax	-	-	-	30,272	-	30,272	19,021	1,728,869	1,778,162
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	88,882	-	88,882	(1,398,198)	1,728,869	419,553
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	158,673	(158,673)	-
Balance as at December 31, 2024	**14,124,134**	**890,665**	**320,329**	**72,055**	**161,224**	**233,279**	**(18,763,413)**	**3,237,162**	**42,156**
Net loss for the period	-	-	-	-	-	-	(456,019)	-	(456,019)
Other comprehensive income for the period - net of tax	-	-	-	33,423	-	33,423	9,500	-	42,923
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive loss for the period - net of tax	-	-	-	39,517	-	39,517	(452,613)	-	(413,096)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	201,886	(201,886)	-
Balance as at December 31, 2025	**14,124,134**	**890,665**	**320,329**	**111,572**	**161,224**	**272,796**	**(19,014,141)**	**3,035,276**	**(370,941)**

The annexed notes from 1 to 55 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ANNEXURE-A

WORLDCALL TELECOM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	46	78,958	(31,878)
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	401
		78,943	(31,477)
Post employment benefits paid	14	(10,453)	(7,507)
Finance cost paid		(242,928)	(6,639)
Income tax paid		(33,276)	(48,679)
Net cash used in Operating Activities		(207,714)	(94,302)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	22	(14,908)	(31,127)
Purchase of Intangibles	24	(141,225)	-
Dividend income	41	860	169
Short term investments-net	34	3,743	28,400
Income on deposit and savings accounts		59,648	146,569
Net cash (used in) / generated from Investing Activities		(91,882)	144,011
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of term finance certificates	10	(50,790)	-
Repayment of long term financing	11	(55,569)	(102,121)
Sponsor's loan - net	12	360,188	30,412
Short term borrowings - net	19	2,655	1,658
Repayment of lease liability	15	(35,136)	(38,488)
Net Cash generated from / (used in) Financing Activities		221,348	(108,539)
Net (decrease) in Cash and Cash Equivalents		(78,248)	(58,830)
Cash and cash equivalents at the beginning of the Period		99,433	158,262
Cash and Cash Equivalents at the End of the Period		21,185	99,433

The annexed notes from 1 to 55 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

ANNEXURE - B

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		----------(Rupees in '000)----------	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves	8	272,796	233,279
Accumulated loss		(19,050,713)	(18,796,711)
Surplus on revaluation of fixed assets	9	3,035,276	3,237,162
		(407,513)	8,858
NON-CURRENT LIABILITIES			
Term finance certificates	10	-	252,764
Long term financing	11	174,958	321,928
Sponsor's loan	12	2,854,998	2,491,848
License fee payable	13	45,513	45,513
Post employment benefits	14	197,613	188,527
Lease liabilities	15	133,215	177,079
		3,406,297	3,477,659
CURRENT LIABILITIES			
Trade and other payables	16	7,441,075	7,507,776
Accrued mark up	17	1,655,911	1,624,317
Current and overdue portion of non-current liabilities	18	2,178,729	1,847,296
Short term borrowings	19	32,745	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		74,967	312,876
		11,385,234	11,402,877
Contingencies and Commitments	20	-	-
TOTAL EQUITY AND LIABILITIES		14,384,018	14,889,394
Property, plant and equipment	21	6,207,297	6,594,807
Right of use assets	22	3,217,213	3,412,141
Intangible assets	23	139,400	57,540
Investment properties	24	65,400	59,400
Long term trade receivable	25	-	-
Deferred taxation	26	1,651,370	1,655,250
Long term deposits	27	9,127	9,112
		11,289,807	11,788,250
CURRENT ASSETS			
Stores and spares	28	23,404	22,997
Stock-in-trade	29	210,858	210,858
Trade debts	30	1,243,348	1,118,306
Loans and advances	31	566,747	623,035
Deposits and prepayments	32	781,997	745,673
Short term investments	33	59,628	41,922
Other receivables	34	187,027	238,903
Cash and bank balances	35	21,202	99,450
		3,094,211	3,101,144
TOTAL ASSETS		14,384,018	14,889,394

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

ANNEXURE - B

WORLDCALL TELECOM LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		----------(Rupees in '000)----------	
Revenue	36	**5,991,182**	5,046,440
Direct costs excluding depreciation and amortization	37	**(5,415,581)**	(4,651,567)
Operating costs	38	**(366,289)**	(430,359)
Other Income	39	**574,235**	232,250
Other Expenses	40	**(49,017)**	(25,394)
Profit before Interest, Taxation, Depreciation and Amortization		**734,530**	171,370
Depreciation and amortization	41	**(646,093)**	(801,501)
Finance cost	42	**(467,982)**	(670,629)
Loss before levy and income taxes		**(379,545)**	(1,300,760)
Levy-final/ minimum taxes	43	**(79,748)**	(63,081)
Loss before income tax		**(459,293)**	(1,363,841)
Taxation			
- Current year		-	-
- Prior year		-	(97)
Deferred tax		-	-
		-	(97)
Loss after income tax		**(459,293)**	(1,363,938)
Loss per Share - basic (Rupees)	44	**(0.09)**	(0.27)
Loss per Share - diluted (Rupees)	44	**(0.06)**	(0.17)

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ANNEXURE - B

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,551,857)	1,666,966	(405,366)
Net loss for the year	-	-	-	-	-	-	(1,363,938)	-	(1,363,938)
Other comprehensive income for the period- net of tax	-	-	-	30,272	-	30,272	19,021	1,728,869	1,778,162
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	88,882	-	88,882	(1,403,527)	1,728,869	414,224
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	158,673	(158,673)	-
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,711)	3,237,162	8,858
Net loss for the period	-	-	-	-	-	-	(459,293)	-	(459,293)
Other comprehensive income for the period - net of tax	-	-	-	33,423	-	33,423	9,500	-	42,923
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive loss for the period - net of tax	-	-	-	39,517	-	39,517	(455,887)	-	(416,370)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	201,886	(201,886)	-
Balance as at December 31, 2025	14,124,134	890,665	320,329	111,572	161,224	272,796	(19,050,713)	3,035,276	(407,513)

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ANNEXURE-B

WORLDCALL TELECOM LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		--------------(Rupees in '000)--------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	45	81,638	(27,140)
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	401
		81,623	(26,739)
Post employment benefits paid	14	(10,453)	(7,507)
Finance cost paid		(242,928)	(6,639)
Income tax paid		(33,277)	(48,678)
Net cash used in Operating Activities		(205,035)	(89,563)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	22	(14,908)	(31,127)
Purchase of Intangibles	24	(141,225)	169
Dividend income	41	860	28,400
Short term investments-net	33	3,742	141,830
Income on deposit and savings accounts		56,970	-
Net cash (used in) / generated from Investing Activities		(94,561)	139,272
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of term finance certificates	10	(50,790)	-
Repayment of long term financing	11	(55,569)	(102,121)
Sponsor's loan - net	12	360,188	30,412
Short term borrowings - net	19	2,655	1,658
Repayment of lease liability	15	(35,136)	(38,488)
Net Cash generated from / (used in) Financing Activities		221,348	(108,539)
Net (decrease) in Cash and Cash Equivalents		(78,248)	(58,830)
Cash and cash equivalents at the beginning of the Period		99,450	158,279
Cash and Cash Equivalents at the End of the Period		21,202	99,450

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER