

March 11, 2026

The General Manager
Stock Exchange Building
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Request for issuance of No Objection Certificate (NOC) for Release of Rights Shares Subscription Amount**

This is with reference to your letter no. PSX/C-10-685 dated April 8, 2025, it is hereby confirmed that 40,924,116 right shares offered by Crescent Star Insurance Limited have been fully subscribed amounting to PKR 122,772,348 against issue of right shares.

In light of the above, you are requested to kindly issue "No Objection Certificate" in favor of United Bank Limited and Central Depository Company of Pakistan Ltd for release of right shares subscription amount.

Yours Sincerely,
For and on behalf of
Crescent Star Insurance Limited

Malik Mehdi Muhammad
Chief Financial Officer/Company Secretary