



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

March 11, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, March 11, 2026 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended December 31, 2025 and recommended the following:

### **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2025 @ Rs.6/- per share of Rs.10/- each i.e. 60%.

The Financial Statements of the Company are attached.

- a) Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding year);
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Wednesday, April 29, 2026 at 03:00 p.m. at Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on April 21, 2026.

The Share transfer Books of the Company will be closed from April 22, 2026 to April 29, 2026 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO





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Share Registration Services (Pvt.) Ltd. 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on April 21, 2026 will be treated in time for entitlement of the Dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED

(MANSOOR AHMED)

Company Secretary



Encls.: as above.

CC to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



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## Profit and Loss Account For the year ended December 31, 2025

	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
Net insurance premium	1,650,495,936	1,359,542,674
Net insurance claims	(926,006,047)	(760,639,116)
Net commission and other acquisition costs	82,438,157	82,365,067
Insurance claims and acquisition expenses	(843,567,890)	(678,274,049)
Management expenses	(528,521,440)	(470,138,608)
<b>Underwriting results</b>	<b>278,406,606</b>	<b>211,130,017</b>
Investment income	552,812,271	572,377,344
Other income	31,769,969	80,882,967
Other expenses	(22,178,127)	(13,967,516)
<b>Results of operating activities</b>	<b>840,810,719</b>	<b>850,422,812</b>
Finance costs - lease liabilities	(6,326,235)	(7,196,979)
Share of profit of associates	3,131,335	8,572,093
Profit from Window Takaful Operations - Operator's fund	72,311,743	90,109,476
<b>Profit before tax</b>	<b>909,927,562</b>	<b>941,907,402</b>
Income tax expense	(360,362,652)	(357,235,095)
<b>Profit after tax</b>	<b>549,564,910</b>	<b>584,672,307</b>
Earnings (after tax) per share of Rs. 10 each - basic	<b>9.93</b>	<b>10.57</b>





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## Statement of Comprehensive Income For the year ended December 31, 2025

	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
Profit after tax	549,564,910	584,672,307
<b>Other comprehensive income</b>		
<i>Items that will never be reclassified to profit and loss account in subsequent year - net of tax</i>		
Remeasurement (loss) / gain of post retirement benefits obligation	(3,523,890)	8,840,729
<i>Items that will be reclassified to profit and loss account in subsequent year:</i>		
Unrealised (diminution) / appreciation on 'available for sale' investments - net of tax	(19,355,402)	105,741,371
Reclassification adjustment for net gain on available for sale investments included in profit and loss account - net of tax	(6,784,587)	(12,766,901)
	(26,139,989)	92,974,470
- Share in other comprehensive income of associates - net of tax	365,099	181,292
Unrealised appreciation on 'available for sale' investments of Window Takaful Operations - net of tax	5,741,261	5,311,949
Reclassification adjustment for net gain on available for sale investments included in profit and loss account of Window Takaful Operations - net of tax	(5,311,952)	(3,354,466)
	429,309	1,957,483
<b>Other comprehensive income for the year</b>	(28,869,471)	103,953,974
<b>Total comprehensive income for the year</b>	<b>520,695,439</b>	<b>688,626,281</b>





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## Statement of Financial Position As at December 31, 2025

	December 31, 2025	December 31, 2024	December 31, 2023
	----- (Rupees) -----		
<b>Assets</b>			
Property and equipment	174,929,718	165,902,592	100,890,307
Intangible assets	1,185,434	54,250	747,250
Investment in associates	75,635,878	77,630,779	73,966,924
Investments			
Equity securities	1,512,443,880	1,210,857,038	941,604,326
Debt securities	2,233,010,656	2,111,443,916	1,851,391,049
Loan and other receivable	151,189,944	105,215,771	95,975,373
Insurance / reinsurance receivable	1,091,840,344	1,006,520,483	822,041,695
Reinsurance recoveries against outstanding claims	99,189,167	187,320,804	193,897,623
Salvage recoveries accrued	1,285,000	5,675,536	2,785,000
Deferred commission expense	45,858,436	44,220,466	32,747,815
Deferred taxation	-	-	1,941,781
Retirement benefit obligations	10,372,504	18,755,863	14,059,440
Prepayments	398,925,864	345,209,637	280,250,689
Cash and bank	240,708,037	265,532,244	436,347,757
	<u>6,036,574,862</u>	<u>5,544,339,379</u>	<u>4,848,647,029</u>
Total assets of Window Takaful Operations - Operator's fund	280,845,552	303,980,652	223,551,545
Total assets of Window Takaful Operations - Participants' Takaful Fund	664,276,045	537,064,080	332,386,650
<b>Total Assets</b>	<u>6,981,696,459</u>	<u>6,385,384,111</u>	<u>5,404,585,224</u>
<b>Equity and Liabilities</b>			
Authorized share capital (70,000,000 Ordinary shares of Rs. 10 each)	1,200,000,000	700,000,000	700,000,000
<b>Capital and reserves attributable to Company's equity holders</b>			
Ordinary share capital	553,264,840	553,264,840	553,264,840
Share premium	254,024,260	254,024,260	254,024,260
Reserves	285,684,997	311,395,677	216,463,724
Unappropriated profits	2,358,487,185	2,144,039,986	1,799,315,078
<b>Total Equity</b>	<u>3,451,461,282</u>	<u>3,262,724,763</u>	<u>2,823,067,902</u>
<b>Surplus on revaluation of fixed assets</b>			
<b>Liabilities</b>			
<b>Underwriting Provisions</b>			
Outstanding claims including IBNR	414,096,398	437,137,544	397,707,648
Unearned premium reserve	1,146,986,647	1,032,531,259	816,790,202
Premium deficiency reserves	-	-	-
Unearned reinsurance commission	76,781,897	68,651,541	53,028,033
	<u>1,637,864,942</u>	<u>1,538,320,344</u>	<u>1,267,525,883</u>
Deferred taxation	114,475,977	60,901,840	-
Premiums received in advance	40,289,833	5,000,978	7,260,474
Insurance / reinsurance payables	658,377,238	561,065,557	593,491,964
Other creditors and accruals	252,876,479	226,859,797	164,448,644
Taxation - provision less payments	47,445,958	89,764,370	136,226,166
<b>Total Liabilities</b>	<u>2,751,330,427</u>	<u>2,481,912,886</u>	<u>2,168,953,131</u>
Total liabilities of Window Takaful Operations - Operator's fund	114,628,705	103,682,382	80,177,541
Total liabilities and fund of Window Takaful Operations - Participants' Takaful Fund	664,276,045	537,064,080	332,386,650
<b>Total Equity and Liabilities</b>	<u>6,981,696,459</u>	<u>6,385,384,111</u>	<u>5,404,585,224</u>





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## Statement of Changes in Equity For the year ended December 31, 2025

	Attributable to equity holders of the Company					Total
	Share capital	Capital reserves	Revenue reserves			
	Issued, subscribed and paid-up	Share premium	General reserve	Unrealised appreciation / (diminution) 'available for sale' investments	Retained earnings	
	(Rupees)					
<b>Balance as at January 01, 2024</b>	553,264,840	254,024,260	119,000,000	97,463,724	1,799,315,078	2,823,067,902
<b>Total comprehensive income for the year</b>						
Profit after tax for the year	-	-	-	-	584,672,307	584,672,307
<b>Other comprehensive income</b>						
Share in other comprehensive loss of associates	-	-	-	-	181,292	181,292
Remeasurement of post retirement benefits obligation	-	-	-	-	8,840,729	8,840,729
Net unrealised gain arising during the year on revaluation of available for sale investments (including WTO) net of tax	-	-	-	111,053,320	-	111,053,320
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (including WTO) net of tax	-	-	-	(16,121,367)	-	(16,121,367)
<b>Total comprehensive income for the year</b>	-	-	-	94,931,953	593,694,328	688,626,281
<b>Transactions with owners recorded directly in equity</b>						
Final cash dividend of Rs. 4.50 (45.00%) per share for the year ended December 31, 2023	-	-	-	-	(248,969,420)	(248,969,420)
<b>Balance as at December 31, 2024</b>	553,264,840	254,024,260	119,000,000	192,395,677	2,144,039,986	3,262,724,763
<b>Total comprehensive income for the year</b>						
Profit after tax for the year	-	-	-	-	549,564,910	549,564,910
<b>Other comprehensive income</b>						
Share in other comprehensive loss of associates	-	-	-	-	365,099	365,099
Remeasurement of post retirement benefits obligation	-	-	-	-	(3,523,890)	(3,523,890)
Net unrealised loss arising during the year on revaluation of available for sale investments (including WTO) net of tax	-	-	-	(13,614,141)	-	(13,614,141)
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (including WTO) net of tax	-	-	-	(12,096,539)	-	(12,096,539)
<b>Total comprehensive income for the year</b>	-	-	-	(25,710,680)	546,406,119	520,695,439
<b>Transactions with owners recorded directly in equity</b>						
Final cash dividend of Rs. 6 (60.00%) per share for the year ended December 31, 2024	-	-	-	-	(331,958,920)	(331,958,920)
<b>Balance as at December 31, 2025</b>	553,264,840	254,024,260	119,000,000	166,684,997	2,358,487,185	3,451,461,282





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## Cash Flow Statement For the year ended December 31, 2025

	December 31, 2025	December 31, 2024
<b>Operating cash flows</b>	----- (Rupees) -----	
<b>(a) Underwriting activities</b>		
Insurance premium received	2,662,699,853	2,003,877,925
Reinsurance premium paid	(650,690,506)	(1,090,188,841)
Claims paid	(1,297,748,774)	(1,090,507,634)
Reinsurance and other recoveries received	303,542,656	552,452,514
Commission paid	(117,515,686)	(108,711,400)
Commission received	113,778,774	388,888,472
Management expenses paid	(557,110,328)	(462,866,740)
Net cash generated from underwriting activities	456,955,989	192,944,296
<b>(b) Other operating activities</b>		
Income tax paid	(347,389,322)	(343,686,063)
Other operating receipt	5,933,693	23,178,557
Net cash used in other operating activities	(341,455,629)	(320,507,506)
<b>Total cash generated / (used in) from operating activities</b>	115,500,360	(127,563,210)
<b>Investment activities</b>		
Profit / return received	266,592,959	375,728,335
Dividends received	27,836,459	22,896,318
Payments for investments	(2,626,781,014)	(3,953,245,663)
Proceeds from disposal of investments	2,504,174,780	3,835,629,481
Fixed capital expenditure	(48,019,695)	(69,446,967)
Proceeds from sale of property and equipment	5,040,350	11,514,812
<b>Total cash generated from investing activities</b>	128,843,839	223,076,316
<b>Financing activities</b>		
Dividends paid	(330,533,664)	(248,019,864)
Dividends share received from operator funds	78,620,895	-
Lease rentals paid	(17,255,637)	(18,308,755)
<b>Total cash used in from financing activities</b>	(269,168,406)	(266,328,619)
<b>Net cash used in from all activities</b>	(24,824,207)	(170,815,513)
<b>Cash and cash equivalents at beginning of the year</b>	265,332,244	436,147,757
<b>Cash and cash equivalents at end of the year</b>	240,508,037	265,332,244
<b>Reconciliation to profit and loss account</b>		
Operating cash flows	115,500,360	(127,563,210)
Depreciation / amortization expense	(34,186,821)	(32,087,789)
Profit on disposal of property and equipment	5,252,686	3,398,857
Profit on disposal of investments	121,207,915	74,663,986
Dividend income	27,836,459	17,806,788
Other investment income	469,714,232	568,468,402
Share of profit of associates	3,131,335	8,572,093
Increase in assets other than cash	12,439,830	238,905,804
Increase in liabilities other than running finance	(215,441,249)	(222,459,404)
Profit from Window Takaful Operations	44,110,163	54,966,780
<b>Profit after tax</b>	549,564,910	584,672,307

