



12th March 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
I.I. Chundrigar Road,
Karachi.

Dear Sir,

APPOINTMENT OF MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

Further to our announcement dated December 23, 2025, we are pleased to announce that the Board of Directors of Pakistan Refinery Limited in its meeting held Today has approved the appointment of Mr. Mohsin Ali Mangi as the Managing Director & Chief Executive Officer of the Company for a period of Three (3) years with effect from 30th April 2026 in place of Mr. Zafar Ul Islam Usmani who is currently holding the position of Interim Managing Director & Chief Executive Officer of the Company.

You may please inform the TRE Certificate Holders of the Company.

Yours truly,

For and on behalf of
PAKISTAN REFINERY LIMITED

Shehrzad Aminullah
Company Secretary

Cc: The Executive Director / HOD
Securities & Market Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.