



Askari General Insurance Co. Ltd.

March 16th, 2026
PSX/BOD/FR/01/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended December 31st, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 16th, 2026, at 10:30 am, at Rawalpindi recommended the following:

I. CASH DIVIDEND

A final Cash Dividend for the year ended December 31st, 2025, at Rs. 2.50 per share i.e. 25%. This is in addition to Interim Dividend(s) already paid at Rs. 2.50 per share i.e. 25%.

I. BONUS SHARES

NIL

II. RIGHT SHARES

NIL

III. ANY OTHER ENTITLEMENT / CORPORATE ACTION

-N/A-

IV. ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.

The Company shall give a complete Statement of profit or loss along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualifications / observation by the auditors, the same should also be intimated. In case the consolidated statement of profit or loss are applicable, it will be required to communicate the standalone along with consolidated statement of profit or loss separately for the same period).

The Annual General Meeting (AGM) of the Company will be held on April 28th, 2026, at 10:30 am, at Rawalpindi.



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Rawalpindi, Pakistan.



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*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 20th, 2026.

The Share Transfer Books of the Company will be closed from April 21st to April 28th, 2026 (both days inclusive). Transfers received at the Share Registrars, Messer's. THK Associate (Pvt.) Limited, 32 - C Jami Commercial Street - 2, DHA Phase 7, Karachi at the close of business on April 20th, 2026, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Waqas Ali
Company Secretary

Askari General Insurance Company Limited
Unconsolidated Statement of Financial Position
As at 31 December 2025

ASSETS	Note	31 December	31 December	1 January
		2025	2024	2024
		Rupees in thousand		
			Restated	Restated
Property and equipment	5	485,234	357,369	324,278
Intangible assets	6	2,708	3,793	7,353
Investment property	7	582,189	33,951	35,261
Investment in subsidiary	8	10,000	10,000	10,000
Investments				
- Equity securities	9	2,897,034	1,652,671	732,845
- Debt securities	10	1,108,991	2,078,219	2,984,093
Loans and other receivables	11	340,312	313,893	259,756
Insurance / Reinsurance receivables	12	1,727,761	1,582,456	1,464,458
Reinsurance recoveries against outstanding claims	25	709,882	580,698	888,923
Salvage recoveries accrued		2,393	2,633	2,633
Deferred commission expense / Acquisition cost	26	166,692	140,768	154,757
Deferred taxation	15	-	-	8,372
Prepayments	16	820,670	673,766	653,590
Cash and bank	17	824,247	430,664	314,999
		<u>9,678,113</u>	<u>7,860,881</u>	<u>7,841,318</u>
Total assets from Window Takaful Operations				
- Operator's Fund and Participants' Takaful Fund	44	2,019,368	1,883,886	1,286,813
Total Assets		<u>11,697,481</u>	<u>9,744,767</u>	<u>9,128,131</u>
EQUITY AND LIABILITIES				
Capital and reserves attributable to Company's equity holders				
Ordinary share capital	18	1,006,627	719,019	719,019
Share premium	19	746,894	121,161	121,161
Reserves	19	127,351	246,179	102,652
Unappropriated profit		2,414,434	2,085,831	1,805,783
Total Equity		<u>4,295,306</u>	<u>3,172,190</u>	<u>2,748,615</u>
Liabilities				
Underwriting Provisions				
- Outstanding claims including IBNR	25	1,462,891	1,253,366	1,450,640
- Unearned premium reserves	24	2,624,926	2,077,374	2,062,367
- Unearned reinsurance commission	26	146,214	124,519	122,020
Retirement benefit obligations	13	15,697	12,022	9,038
Deferred taxation	15	26,225	93,727	-
Staff compensated absences	14	63,429	56,410	50,871
Liabilities against ROU assets - secured	20	386,517	154,813	158,038
Taxation - provision less payment		44,827	68,009	92,691
Premium received in advance		30,142	27,362	194,993
Insurance / Reinsurance payables	21	429,614	737,469	889,529
Unclaimed dividends		20,045	17,074	13,291
Other creditors and accruals	22	365,963	316,155	268,727
Deposits and other payables		139,206	73,893	69,164
		<u>5,755,696</u>	<u>5,012,193</u>	<u>5,381,369</u>
Total liabilities from Window Takaful Operations				
- Operator's Fund and Participants' Takaful Fund	44	1,646,479	1,560,384	998,147
Total Liabilities		<u>7,402,175</u>	<u>6,572,577</u>	<u>6,379,516</u>
Total Equity and Liabilities		<u>11,697,481</u>	<u>9,744,767</u>	<u>9,128,131</u>
Contingencies and commitments	23			

The annexed notes 1 to 48 form an integral part of these unconsolidated financial statements.

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Askari General Insurance Company Limited
Unconsolidated Statement of Comprehensive Income
For the year ended 31 December 2025

	2025	2024
Note	Rupees in thousand	
Net insurance premium	3,810,789	3,403,927
Net insurance claims	25 (2,684,303)	(2,334,715)
Net commission and other acquisition costs	26 81,121	50,207
Insurance claims and acquisition expenses	(2,603,182)	(2,284,508)
Management expenses	27 (986,342)	(921,888)
Underwriting results	221,265	197,531
Investment income	28 720,805	660,067
Rental income	29 26,653	7,014
Other income	30 55,853	92,901
Other expenses	31 (17,897)	(11,192)
Results of operating activities	1,006,679	946,321
Finance costs	32 (41,274)	(22,067)
Profit before tax from General Operations	965,405	924,254
Profit before tax from Window Takaful Operations - OPF	33 151,102	135,837
Profit before tax	1,116,507	1,060,091
Income tax expense	34 (421,835)	(404,191)
Profit after tax	694,672	655,900
Other comprehensive income:		
<i>Items that will be reclassified subsequently to profit and loss account:</i>		
Unrealised (loss) / gain on available for sale investments - net	(115,830)	140,812
Unrealized loss on available for sale investments from Window Takaful Operations - OPF (net)	(2,998)	2,715
	(118,828)	143,527
<i>Items that will not be reclassified subsequently to profit and loss account:</i>		
Effect of remeasurement of staff retirement benefit plans - net	(2,597)	1,710
Total comprehensive income for the period	573,247	801,137
		Restated
Earnings (after tax) per share - Rupees	35 8.69	8.30

The annexed notes 1 to 48 form an integral part of these unconsolidated financial statements.

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Askari General Insurance Company Limited
Unconsolidated Cash Flow Statement
For the year ended 31 December 2025

	2025	2024
	----- Rupees in thousand -----	
Operating cash flows		
a) Underwriting activities:		
Premium received	6,143,996	5,138,591
Reinsurance premium paid	(2,242,477)	(2,510,877)
Claims paid	(3,448,139)	(3,464,080)
Reinsurance and other recoveries received	677,778	1,368,038
Commission paid	(365,406)	(360,419)
Commission received	444,191	663,695
Management expenses paid	(853,334)	(796,471)
Net cash flows generated from underwriting activities	356,609	38,477
b) Other operating activities:		
Income tax paid	(512,516)	(326,774)
Other expenses paid	(13,032)	(11,020)
Other operating receipts / (payments)	134,226	(45,087)
Advances to employees	26	211
Net cash used in other operating activities	(391,296)	(382,670)
Total cash flow generated from all operating activities	(34,687)	(344,193)
Investing activities:		
Profit / return received	243,699	428,547
Dividends received	33,650	66,838
Payments for investments	(6,663,420)	(3,619,759)
Proceeds from investments	6,881,335	4,104,043
Fixed capital expenditure	(720,812)	(83,907)
Proceeds from disposal of fixed assets	15,195	4,262
Total cash used in investing activities	(210,353)	900,024
Financing activities:		
Financial charges paid	(41,274)	(22,067)
Repayment of obligation under finance lease	123,449	(52,252)
Dividend paid	(359,137)	(371,992)
Staff house building finance - net	(5,841)	56
Mark-up on staff house building finance received	352	643
Funds Amortized Against Leased Vehicles	11,695	5,522
Proceed from issue of Right shares	920,344	-
Equity transactions costs paid	(10,965)	(76)
Total cash used in financing activities	638,623	(440,166)
Net cash used in all activities	393,583	115,665
Cash and cash equivalents at beginning of the period	430,664	314,999
Cash and cash equivalents at end of the period	824,247	430,664

The annexed notes 1 to 48 form an integral part of these unconsolidated financial statements.

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Askari General Insurance Company Limited
Unconsolidated Statement of Changes in Equity
For the year ended 31 December 2025

	Share capital		Reserves			Total reserves	Total equity
	Issued, subscribed and paid up	Capital reserve	General reserve	Revenue reserve			
		Share premium		Available for sale investment revaluation	Unappropriated profit		
	Rupees in thousand						
Balance as at 01 January 2024	719,019	121,161	70,000	32,652	1,805,783	2,029,596	2,748,615
Total comprehensive income for the year							
Profit for the year	-	-	-	-	655,900	655,900	655,900
Other comprehensive income for the year	-	-	-	143,527	1,710	145,237	145,237
Total comprehensive income for the year	-	-	-	143,527	657,610	801,137	801,137
Changes in owners' equity							
Final Cash dividend 2023 : (Rupees 3.25 per share)	-	-	-	-	(233,682)	(233,682)	(233,682)
Interim Cash dividend 2024: (Rupees 2.00 per share)	-	-	-	-	(143,804)	(143,804)	(143,804)
Equity transaction costs	-	-	-	-	(76)	(76)	(76)
	-	-	-	-	(377,562)	(377,562)	(377,562)
Balance as at 31 December 2024	719,019	121,161	70,000	176,179	2,085,831	2,453,171	3,172,191
Balance as at 01 January 2025	719,019	121,161	70,000	176,179	2,085,831	2,453,171	3,172,190
Total comprehensive income for the year							
Profit for the year	-	-	-	-	694,672	694,672	694,672
Other comprehensive loss for the year	-	-	-	(118,828)	(2,597)	(121,425)	(121,425)
Total comprehensive income for the year	-	-	-	(118,828)	692,075	573,247	573,247
Changes in owners' equity							
Issue of Rights Shares	287,608	632,737	-	-	-	632,737	920,344
Final Cash dividend 2024 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Interim Cash dividend 2025 : (Rupees 2.50 per share)	-	(7,003)	-	-	(179,755)	(179,755)	(179,755)
Equity transaction costs	-	-	-	-	(3,962)	(10,965)	(10,965)
	287,608	625,733	-	-	(363,472)	262,261	549,869
Balance as at 31 December 2025	1,006,627	746,894	70,000	57,351	2,414,434	3,288,679	4,295,306

The annexed notes 1 to 48 form an integral part of these unconsolidated financial statements.

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Askari General Insurance Company Limited
Window Takaful Operation
Statement of Financial Position of OPF and PTF
As at 31 December 2025

	Note	Operator's Fund		Participants' Takaful Fund	
		2025	2024	2025	2024
Rupees in thousand					
ASSETS					
Property and equipment	5	3,691	5,013	-	-
Investments					
- Equity securities	6	361,755	322,323	312,142	363,759
- Debt securities	7	5,000	5,000	5,000	5,000
Loans and Other Receivables	8	6,436	16,222	2,445	3,585
Takaful/Retakaful receivable	9	-	-	404,572	306,119
Salvage recoveries accrued		-	-	10,865	7,179
Deferred wakala fee	24	-	-	202,713	169,065
Receivable from PTF	10	176,390	146,888	-	-
Accrued Investment Income		239	337	199	723
Retakaful recoveries against outstanding claims / Benefits	19	-	-	134,675	90,468
Deferred Commission expense/Acquisition cost	25	43,617	40,899	-	-
Deferred taxation	13	157	-	-	-
Tax deducted at source		-	-	121	-
Prepayments	11	1,124	28	196,508	100,747
Cash & Bank	12	65,026	31,419	86,693	269,112
Total Assets		663,435	568,129	1,355,933	1,315,757
FUNDS AND LIABILITIES					
Operator's Fund					
Statutory Fund		50,000	50,000	-	-
Reserves		4	3,002	-	-
Accumulated profit		322,885	270,500	-	-
Total Operator's Fund		372,889	323,502	-	-
Waqf/Participants' Takaful Fund					
Cede money		-	-	1,000	1,000
Reserves		-	-	(102)	4,540
Accumulated surplus		-	-	75,344	172,082
Balance of Participants' Takaful Fund		-	-	76,242	177,622
PTF Underwriting Provisions					
Outstanding claims including IBNR		-	-	315,530	198,169
Unearned contribution reserves		-	-	588,566	495,483
Unearned retakaful rebate		-	-	35,403	23,639
		-	-	939,499	717,291
Deferred taxation	13	-	1,216	-	-
Unearned wakala fees	24	202,713	169,065	-	-
Contribution received in advance		-	-	31,067	100,981
Takaful / retakaful payables	14	1,154	612	107,086	149,524
Other creditors and accruals	15	69,713	45,103	25,649	23,451
Taxation - provision less payments		14,197	16,676	-	-
Accrued Expenses		2,769	11,955	-	-
Payable to OPF	10	-	-	176,390	146,888
		290,546	244,627	340,192	420,844
Total Liabilities		290,546	244,627	1,279,691	1,138,135
Total funds and liabilities		663,435	568,129	1,355,933	1,315,757
Contingencies and Commitments	16				

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

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Askari General Insurance Company Limited
Window Takaful Operations
Statement of Comprehensive Income
For the year ended 31 December 2025

Participants' Takaful Fund

Contributions earned	
Less: Contribution ceded to retakaful	
Net contribution revenue	
Retakaful rebate earned	
Net underwriting income	
Net claims - reported / settled including IBNR	
Other direct expenses	
Surplus/ (Deficit) before investment income	
Investment income	
Other income	
Less: Mudarib's share of investment income	
Results of operating activities	
(Deficit) / Surplus transferred to accumulated surplus	
Other comprehensive income	
<i>Items that will be subsequently reclassified to profit and loss account</i>	
Unrealized loss on available-for-sale investments	
Other comprehensive profit / (loss) for the year	
Total comprehensive (deficit) / surplus for the period	

Note	2025	2024
	----- Rupees in thousand -----	
	56%	43%
	780,484	544,810
	(343,169)	(309,123)
17	437,315	235,687
18	84,907	71,910
	522,222	307,597
19	(661,877)	(279,874)
20	(4,844)	(8,437)
	(144,499)	19,286
21	65,459	43,516
22	8,486	20,285
23	(26,184)	(17,406)
	47,761	46,395
	(96,738)	65,681
	(4,642)	4,540
	(4,642)	4,540
	(101,380)	70,221

OPF Revenue Account

Wakala fee	
Commission expense	
General administrative and Management expenses	
Modarib's share of PTF investment income	
Investment income	
Direct expenses	
Other income	
Results of operating activities	
Profit before tax	
Income tax expense	
Profit after tax	
Other comprehensive income	
<i>Items that will be subsequently reclassified to profit and loss account</i>	
Unrealized losses on available for sale investments - net	
Other comprehensive loss for the period	
Total comprehensive income for the period	

24	405,666	303,837
25	(105,163)	(79,214)
26	(230,925)	(156,389)
	69,578	68,234
23	26,184	17,406
21	51,110	41,969
27	(771)	(680)
22	5,001	8,908
	81,524	67,603
	151,102	135,837
28	(58,884)	(53,742)
	92,218	82,095
	(2,998)	2,715
	(2,998)	2,715
	89,220	84,810

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

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Askari General Insurance Company Limited
Window Takaful Operations
Cash Flow Statement
For the year ended 31 December 2025

	Operator's Fund		Participants' Takaful Fund	
	2025	2024	2025	2024
	Rupees in thousand			
Operating Cash Flows				
a) Takaful activities				
Contribution received	-	-	1,099,671	1,069,134
Re-takaful Contribution paid	-	-	(391,923)	(267,822)
Claims paid	-	-	(819,686)	(392,242)
Re-takaful and other recoveries received	-	-	148,277	68,815
Commission paid	(99,562)	(97,671)	-	-
Re-takaful rebate received	-	-	98,061	62,231
Wakala fee received/ (paid)	412,495	310,680	(412,495)	(310,680)
Modarib share received / (paid)	23,501	18,051	(23,501)	(18,051)
Management expenses	(225,935)	(133,775)	(4,843)	(8,438)
Net cash flows generated from/ (used in) underwriting activities	110,499	97,285	(306,439)	202,947
b) Other operating activities:				
Income tax paid	(62,735)	(46,516)	-	-
Other expenses paid	(789)	(625)	-	-
Other operating payments	(4,776)	(5,585)	(8,524)	(9,074)
Other operating receipts	26,058	3,777	11,704	9,195
Net cash (outflows) / inflow from other operating activities	(42,242)	(48,949)	3,180	121
Total cash generated from / (used in) all operating activities	68,257	48,336	(303,259)	203,068
c) Investment activities:				
Profit / return received	4,261	8,411	8,407	19,371
Dividends received	30,404	39,736	26,542	37,321
Payment for investments	(24,312)	(98,468)	(39,921)	(135,891)
Proceeds from disposals of investments	2,590	(651)	125,812	1,085
Fixed capital expenditure	-	(5,006)	-	-
Total cash generated from / (used in) investing activities	12,943	(55,978)	120,840	(78,114)
d) Financing activities:				
Payment against Ijarah	(7,760)	(11,817)	-	-
Pay-out in respect of Dividend	(39,833)	(49,974)	-	-
Total cash flow from financing activities	(47,593)	(61,791)	-	-
Net cash generated from / (used in) all activities	33,607	(69,433)	(182,419)	124,954
Cash and cash equivalents at beginning of the year	31,419	100,852	269,112	144,158
Cash and cash equivalents at end of the year	65,026	31,419	86,693	269,112

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

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Askari General Insurance Company Limited

Window Takaful Operations

Statement of Changes in Fund

For the year ended 31 December 2025

Operator's Fund				
Statutory	Fund	Available for sale investments revaluation reserve	Accumulated Profit	Total
----- Rupees in thousand -----				
Balance as at 01 January 2024	50,000	287	238,379	288,666
Total comprehensive income for the period				
Profit for the period	-	-	82,095	82,095
Other comprehensive loss for the period	-	2,715	-	2,715
	-	2,715	82,095	84,810
Changes in Operator's Fund				
Transfer of Profit to the Company	-	-	(49,974)	(49,974)
Balance as at 31 December 2024	50,000	3,002	270,500	323,502
Balance as at 01 January 2025	50,000	3,002	270,500	323,502
Total comprehensive income for the period				
Profit for the period	-	-	92,218	92,218
Other comprehensive income for the period	-	(2,998)	-	(2,998)
	-	(2,998)	92,218	89,220
Changes in Operator's Fund				
Transfer of Profit to the Company	-	-	(39,833)	(39,833)
Balance as at 31 December 2025	50,000	4	322,885	372,889
Participants' Takaful Fund				
Cede Money	Available for sale investments revaluation reserve	Accumulated Surplus	Total	
----- Rupees in thousand -----				
Balance as at 01 January 2024	1,000	-	106,401	107,401
Total comprehensive income for the period				
Surplus for the period	-	-	65,681	65,681
Other comprehensive income for the period	-	4,540	-	4,540
	-	4,540	65,681	70,221
Balance as at 31 December 2024	1,000	4,540	172,082	177,622
Balance as at 01 January 2025	1,000	4,540	172,082	177,622
Total comprehensive income for the period				
Surplus for the period	-	-	(96,738)	(96,738)
Other comprehensive loss for the period	-	(4,642)	-	(4,642)
	-	(4,642)	(96,738)	(101,380)
Balance as at 31 December 2025	1,000	(102)	75,344	76,242

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

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Askari General Insurance Company Limited
Consolidated Statement of Financial Position
As at 31 December 2025

ASSETS	Note	31 December	31 December	1 January
		2025	2024	2024
----- Rupees in thousand -----				
			Restated	Restated
Property and equipment	5	617,519	399,548	352,317
Intangible assets	6	3,868	3,793	7,562
Investment property	7	582,189	33,951	35,261
Investments				
- Equity securities	8	2,897,034	1,652,671	732,845
- Debt securities	9	1,108,991	2,078,219	2,984,093
- Term Deposits	10	7,357	-	-
Loans and other receivables	11	439,699	338,206	255,292
Insurance / Reinsurance receivables	12	1,727,761	1,582,456	1,464,458
Reinsurance recoveries against outstanding claims	25	709,882	580,698	888,923
Salvage recoveries accrued		2,393	2,633	2,633
Deferred commission expense / Acquisition cost	26	166,692	140,768	154,757
Deferred taxation	15	-	-	8,434
Prepayments	16	824,955	674,936	654,781
Cash and bank	17	826,807	434,911	317,796
		<u>9,915,147</u>	<u>7,922,790</u>	<u>7,859,152</u>
Total assets from Window Takaful Operations				
- Operator's Fund and Participants' Takaful Fund	44	2,019,368	1,883,886	1,286,813
Total Assets		<u>11,934,515</u>	<u>9,806,676</u>	<u>9,145,965</u>
EQUITY AND LIABILITIES				
Capital and reserves attributable to Company's equity holders				
Ordinary share capital	18	1,006,627	719,019	719,019
Share premium	19	746,894	121,161	121,161
Reserves	19	127,351	246,179	102,652
Unappropriated profit		2,473,370	2,101,131	1,810,328
Total Equity		<u>4,354,242</u>	<u>3,187,490</u>	<u>2,753,160</u>
Liabilities				
Underwriting Provisions				
- Outstanding claims including IBNR	25	1,462,891	1,253,366	1,450,640
- Unearned premium reserves	24	2,624,926	2,077,374	2,062,367
- Unearned reinsurance commission	26	146,214	124,519	122,020
Retirement benefit obligations	13	16,201	12,515	9,038
Deferred taxation	15	37,775	93,942	-
Staff compensated absences	14	63,448	56,451	50,871
Liabilities against ROU assets - secured	20	398,747	162,131	158,038
Taxation - provision less payment		42,758	62,266	86,831
Premium received in advance		30,142	27,362	194,993
Insurance / Reinsurance payables	21	429,614	737,469	889,529
Unclaimed dividends		20,045	17,074	13,291
Other creditors and accruals	22	521,824	360,440	287,876
Deposits and other payables		139,205	73,893	69,164
		<u>5,933,790</u>	<u>5,058,802</u>	<u>5,394,658</u>
Total liabilities from Window Takaful Operations				
- Operator's Fund and Participants' Takaful Fund	44	1,646,479	1,560,384	998,147
Total Liabilities		<u>7,580,269</u>	<u>6,619,186</u>	<u>6,392,805</u>
Total Equity and Liabilities		<u>11,934,511</u>	<u>9,806,676</u>	<u>9,145,965</u>
Contingencies and commitments	23			

The annexed notes 1 to 48 form an integral part of these Consolidated financial statements.

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Askari General Insurance Company Limited
Consolidated Statement of Comprehensive Income
For the year ended 31 December 2025

	2025	2024
Note	----- Rupees in thousand -----	
Net insurance premium	24 3,807,462	3,402,872
Net insurance claims	25 (2,684,063)	(2,334,715)
Net commission and other acquisition costs	26 81,121	50,207
Insurance claims and acquisition expenses	(2,602,942)	(2,284,508)
Management expenses	27 (957,218)	(916,383)
Underwriting results	247,302	201,981
Investment income	28 720,805	660,067
Rental income	29 26,653	7,014
Other income	30 380,466	177,082
Other expenses	31 (297,357)	(82,391)
Results of operating activities	1,077,869	963,753
Finance costs	32 (49,272)	(22,118)
Profit before tax from General Operations	1,028,597	941,635
Profit before tax from Window Takaful Operations - OPF	33 158,383	131,387
Profit before tax	1,186,980	1,073,022
Income tax expense	34 (448,684)	(407,541)
Profit after tax	738,296	665,481
Other comprehensive income:		
Items that will be reclassified subsequently to profit and loss account:		
Unrealised (loss) / gain on available for sale investments - net	(115,830)	140,812
Unrealized loss on available for sale investments from Window Takaful Operations - OPF (net)	(2,998)	2,715
	(118,828)	143,527
Items that will not be reclassified subsequently to profit and loss account:		
Effect of remeasurement of staff retirement benefit plans - net	(2,585)	2,884
Total comprehensive income for the period	616,883	811,892
	Restated	
Earnings (after tax) per share - Rupees	35 9.23	8.30

The annexed notes 1 to 48 form an integral part of these Consolidated financial statements.


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Askari General Insurance Company Limited
Consolidated Cash Flow Statement
For the year ended 31 December 2025

	2025	2024
	----- Rupees in thousand -----	
Operating cash flows		
a) Underwriting activities:		
Premium received	6,143,996	5,138,591
Reinsurance premium paid	(2,242,477)	(2,510,877)
Claims paid	(3,448,139)	(3,464,080)
Reinsurance and other recoveries received	677,778	1,368,038
Commission paid	(365,406)	(360,419)
Commission received	444,191	663,695
Management expenses paid	(1,097,403)	(862,200)
Net cash flows generated from underwriting activities	112,540	(27,252)
b) Other operating activities:		
Income tax paid	(524,358)	(331,649)
Other expenses paid	(13,032)	(11,216)
Other operating receipts / (payments)	511,778	40,647
Advances to employees	26	211
Net cash used in other operating activities	(25,586)	(302,007)
Total cash flow generated from all operating activities	86,954	(329,259)
Investing activities:		
Profit / return received	242,348	428,547
Dividends received	33,650	66,838
Payments for investments	(6,670,776)	(3,626,194)
Proceeds from investments	6,881,335	4,104,043
Fixed capital expenditure	(833,083)	(100,024)
Proceeds from disposal of fixed assets	15,195	4,927
Total cash used in investing activities	(331,331)	878,137
Financing activities:		
Financial charges paid	(42,417)	(22,016)
Repayment of obligation under finance lease	122,281	(52,252)
Dividend paid	(359,137)	(363,640)
Staff house building finance - net	(5,841)	56
Mark-up on staff house building finance received	352	643
Funds Amortized Against Leased Vehicles	11,695	5,522
Proceed from issue of Right shares	920,344	-
Equity transactions costs paid	(10,965)	(76)
Total cash used in financing activities	636,312	(431,763)
Net cash used in all activities	391,935	117,115
Cash and cash equivalents at beginning of the period	434,911	317,796
Cash and cash equivalents at end of the period	826,846	434,911

The annexed notes 1 to 48 form an integral part of these Consolidated financial statements.

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Askari General Insurance Company Limited
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

	Share capital	Reserves				Total reserves	Total equity
	issued, subscribed and paid up	Capital reserve	Revenue reserve				
		Share premium	General reserve	Available for sale investment revaluation	Unappropriated profit		
Rupees in thousand							
Balance as at 01 January 2024	719,019	121,161	70,000	32,652	1,810,328	2,034,141	2,753,160
Total comprehensive income for the year							
Profit for the year	-	-	-	-	665,481	665,481	665,481
Other comprehensive income for the year	-	-	-	143,527	2,884	146,411	146,411
Total comprehensive income for the year	-	-	-	143,527	668,365	811,892	811,892
Changes in owners' equity							
Final Cash dividend 2023 : (Rupees 3.25 per share)	-	-	-	-	(233,682)	(233,682)	(233,682)
Interim Cash dividend 2024 : (Rupees 2.00 per share)	-	-	-	-	(143,804)	(143,804)	(143,804)
Equity transaction costs	-	-	-	-	(76)	(76)	(76)
	-	-	-	-	(377,562)	(377,562)	(377,562)
Balance as at 31 December 2024	<u>719,019</u>	<u>121,161</u>	<u>70,000</u>	<u>176,179</u>	<u>2,101,131</u>	<u>2,468,471</u>	<u>3,187,491</u>
Balance as at 01 January 2025	719,019	121,161	70,000	176,179	2,101,131	2,468,471	3,187,490
Total comprehensive income for the year							
Profit for the year	-	-	-	-	738,296	738,296	738,296
Other comprehensive loss for the year	-	-	-	(118,828)	(2,585)	(121,413)	(121,413)
Total comprehensive income for the year	-	-	-	(118,828)	735,711	616,883	616,883
Changes in owners' equity							
Issue of Rights Shares	287,608	632,737	-	-	-	632,737	920,344
Final Cash dividend 2024 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Interim Cash dividend 2025 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Equity transaction costs	-	(7,003)	-	-	(3,962)	(10,965)	(10,965)
	287,608	625,733	-	-	(363,472)	262,261	549,869
Balance as at 31 December 2025	<u>1,006,627</u>	<u>746,894</u>	<u>70,000</u>	<u>57,351</u>	<u>2,473,370</u>	<u>3,347,615</u>	<u>4,354,242</u>

The annexed notes 1 to 48 form an integral part of these Consolidated financial statements.

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