



SUPERNET GLOBAL
Your Digital Future

**SUPERNET TECHNOLOGIES
LIMITED**

Half Yearly Report
December, 31

2025

OUR VISION

Our vision is to be a state-of-the-art supplier of Information Technology (I.T.) I.T. enabled services and allied products in the local and international market and ambitions to be service-oriented and quality products Company, and explore other services for the customers, shareholders and employees.

To achieve this goal, we will be driven by an obsession even if we are better than make ourselves be the best not focusing on the destination but make a continuous onward journey.

Quality services mean a sustained, dedicated and commitment to meet and exceed stakeholder expectations. As we will to go the “Mile & Miles” to delight our customers with services and products that exceed their expectations.



OUR MISSION

The Company's aims to become one of the leading I.T. related services and I.T products in the market for clients through commitment to providing products and services that best suits need of our customers. We will manage our affairs through modern technology, collective wisdom and institutionalized leadership and as result achieves zero defects in everything we do.

We aimed doing good business, with good clients with high integrity. We will not compromise on our principles and we would like to be known as a responsible corporate citizen, aware of our obligation to the Government, religion, and the society we serve at our best.



Company Information

Chairman (Non – Executive)

Syed Aamir Hussain

Independent Directors

Mr. Asad Mujtaba Naqvi
Mrs. Fabzia Ahsen

Non – Executive Directors

Mr. Jamal Nasir Khan
Syed Imran Haider Jaffery
Ms. Naureen Ahmed

Chief Executive Officer & Director

Mr. Waseem Ahmad

Chief Financial Officer

Mr. Subhan Ali Bhatti

Company Secretary

Mr. Muhammad Farhan Saeed

Board Audit Committee

Mr. Asad Mujtaba Naqvi – Chairman
Syed Aamir Hussain – Member
Mr. Jamal Nasir Khan – Member

Human Resource & Remuneration Committee

Mr. Asad Mujtaba Naqvi – Chairman
Mr. Waseem Ahmad – Member
Mrs. Fabzia Ahsen – Member

Registrar and Share Transfer Office

F.D. Registrar Services (PVT) Ltd 17th Floor, Saima
Trade Tower-A, I.I. Chundrigar Road Karachi-74000.

External Auditors

Parker Russell – A.J.S Chartered Accountants

Registered Office

4th Floor, World Trade Center, 10-Khayaban-e-Roomi,
Clifton, Karachi
Pakistan

Phone: (+92-21) 38330000 | (+92-21) 38553750

Email: companysecretary@supernet-technologies.com

Website

www.supernet-technologies.com

Bank

Habib Metropolitan Bank Limited
Al – Baraka Bank (Pakistan) Limited
Meezan Bank Limited

Legal Advisor

Zaheer & Zaheer Advocates

Directors Report

The Board of Directors of **Supernet Technologies Limited** are pleased to present the Financial Statements and review of your Company's performance for the period ended 31 December 2025.

Strategic Merger and Growth Initiatives

We are pleased to announce that the Honourable High Court of Sindh at Karachi has allowed the merger petition, and sanctioned the Scheme of Arrangement dated 27 May 2025, vide order dated February 24, 2026, passed in petition bearing J. C. M. No. 24 of 2025. Consequently, Supernet Limited has merged with and into Supernet Technologies Limited. This scheme enabled transformation has consolidated and amalgamated all assets, liabilities and obligations of Supernet Limited with and into Supernet Technologies Limited.

The management remains focused on completing the post-merger formalities, that will allow the combined operations of Supernet Limited and Supernet Technologies Limited into a single, main-board listed entity on the Pakistan Stock Exchange (PSX) i.e. Supernet Technologies Limited with a trading symbol of 'STL'. The completion of post-merger formalities will ensure streamlining group operations, enhance efficiency, and consolidate revenue generation under STL. This is a big milestone that has been achieved and will help in laying a strong foundation for the unified STL as we move forward under the Supernet Global brand.

Financial Performance

The Company has reported a top-line revenue of PKR. 0.99 million as opposed to nil revenue. The Gross Profit (G.P) stood at PKR. 0.43 million as against nil G.P during the corresponding financial period attributable to enhanced top line revenue. Further, a decrease in administrative and distribution cost was also reported. The share of profit from associate company i.e. Supernet Limited ("SNL") under the equity basis accounting stood at PKR. 119.62 million as opposed to PKR. 132.97 million. The profit after tax amounted to PKR 70.59 million as against PKR 29.29 million in the same period last year. Consequently, the Earnings Per Share (EPS) increased to PKR 141.20 from PKR 58.58 reported in the corresponding period.

The Chief Executive Officer, Company Secretary, and Chief Financial Officer have voluntarily opted to forgo any remuneration from the Company. This decision has allowed the Company to save significant costs, contributing to the overall financial improvement reflected in the substantial turnaround.

Future Outlook - Challenges and Way Forward

Looking ahead, our future outlook remains focused on growth, integration, and innovation. The ongoing merger with Supernet Limited is expected to create operational synergies, strengthen the Company's financial base, and enhance long-term shareholder value. Supernet Group is also expanding into alternative energy solutions, in line with government priorities on green energy and reliable digital infrastructure.

Acknowledgement

We feel that we are at an exciting juncture of our growth and are confident that concerted efforts by all stakeholders will yield positive results in months to come. We would, at this point-in-time, like to thank our shareholders for their support and our management team and employees at all levels for their steadfast loyalty, professionalism and service.

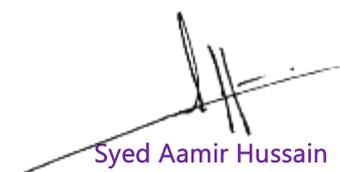
On behalf of the Board



Waseem Ahmad

Chief Executive Officer

Dated: February 27, 2026, at Karachi



Syed Aamir Hussain
Chairman

Independent Auditors' Review Report to the Members of Supernet Technologies Limited
Report on Review of Condensed Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Supernet Technologies Limited** (the "Company") as at December 31, 2025 and the related condensed interim statement of profit or loss, the condensed interim statement of comprehensive income, the condensed interim statement of changes in equity, and the condensed interim statement of cash flows and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237(1)(b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and the condensed interim statement of comprehensive income for the quarters ended December 31, 2025 and December 31, 2024 have not been reviewed by us.

The financial statements of the Company for the year ended June 30, 2025 and half year ended December 31, 2024, were audited and reviewed by another firm of Chartered Accountants who expressed an unmodified opinion / conclusion on those statements vide their reports dated October 06, 2025 and February 28, 2025 respectively.

The engagement partner on the review resulting in this independent auditor's report is Mr. Muhammad Shabbir Kasbati.



(Chartered Accountants)

Date: March 03, 2026

Karachi.

UDIN: RR202510192IHYP8awyx

Supernet Technologies Limited
Condensed Interim Statement of Financial Position
As at December 31, 2025

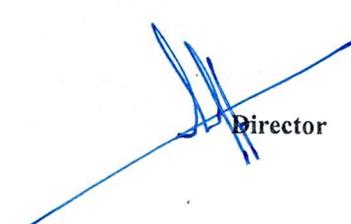
		(Un-audited) December, 31 2025	(Audited) June, 30 2025
-----Rupees in '000'-----			
Assets	Note		
Non-current assets			
Property, plant and equipment	6	2,324	2,920
Intangible assets	7	615	705
Long-term investment	8	987,391	867,767
		<u>990,330</u>	<u>871,392</u>
Current assets			
Trade and other receivables	9	-	7,338
Bank balances	10	1,152	217
		<u>1,152</u>	<u>7,555</u>
Total assets		<u><u>991,482</u></u>	<u><u>878,947</u></u>
Equity and liabilities			
Share capital and reserves			
Authorized share capital	11.1	<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid-up share capital	11.2	5,000	5,000
Revenue reserves			
Accumulated profit		<u>147,516</u>	<u>76,917</u>
		<u>152,516</u>	<u>81,917</u>
Current liabilities			
Trade and other payables	12	9,490	3,645
Due to related party	13	829,442	793,362
Unclaimed dividend		23	23
Provision for taxation	14	11	-
		<u>838,966</u>	<u>797,030</u>
Total equity and liabilities		<u><u>991,482</u></u>	<u><u>878,947</u></u>
Contingencies and commitments	15		

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.




Chief Executive Officer


Chief Financial Officer


Director

Supernet Technologies Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the half year ended December 31, 2025

	Note	Half year ended		Quarter ended	
		December, 31		December, 31	
		2025	2024	2025	2024
-----Rupees in '000'-----					
Revenue - net	16	998	-	998	-
Direct costs		(568)	-	(568)	-
Gross profit		<u>430</u>	<u>-</u>	<u>430</u>	<u>-</u>
Administrative expenses		(6,031)	(12,504)	(3,737)	(6,545)
Other income and (expenses)	17	(34,278)	(71,357)	49	(35,330)
Impairment (charge) on trade debts		(9,128)	(19,815)	(9,128)	(19,815)
Share of profit from Associate under the equity basis of accounting	8	119,624	132,970	37,395	68,284
Operating profit / (loss)		<u>70,617</u>	<u>29,295</u>	<u>25,009</u>	<u>6,595</u>
Bank charges		(7)	(5)	(5)	(3)
Profit / (loss) before taxation		<u>70,610</u>	<u>29,290</u>	<u>25,004</u>	<u>6,592</u>
Taxation		(11)	-	(11)	-
Profit / (loss) after taxation		<u><u>70,599</u></u>	<u><u>29,290</u></u>	<u><u>24,993</u></u>	<u><u>6,592</u></u>
----- Rupees -----					
Earning / (loss) per share - basic and diluted	18	<u>141.20</u>	<u>58.58</u>	<u>49.99</u>	<u>13.18</u>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.




Chief Executive Officer


Chief Financial Officer

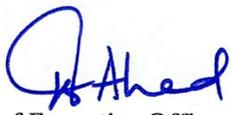

Director

Supernet Technologies Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2025

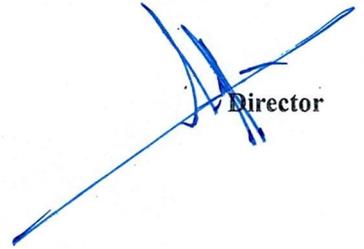
	Half year ended		Quarter ended	
	December, 31		December, 31	
	2025	2024	2025	2024
	-----Rupees in '000'-----			
Profit / (loss) after taxation	70,599	29,290	24,993	6,592
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	<u>70,599</u>	<u>29,290</u>	<u>24,993</u>	<u>6,592</u>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

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Chief Executive Officer


Chief Financial Officer


Director

Supernet Technologies Limited
Condensed Interim Statement of Changes in Equity
For the half year ended December 31, 2025

	Issued subscribed and paid up share capital	Accumulated profit	Total
	-----Rupees in '000'-----		
Balance as at June 30, 2024 (Audited)	5,000	30,470	35,470
Profit for the period	-	29,290	29,290
Balance as at December 31, 2024 (Un-audited)	5,000	59,760	64,759
Balance as at June 30, 2025 (Audited)	5,000	76,917	81,917
Profit for the period	-	70,599	70,599
Balance as at December 31, 2025 (Un-audited)	5,000	147,516	152,516

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

(Signature)

(Signature)

Chief Executive Officer

(Signature)

Chief Financial Officer

(Signature)

Director

Supernet Technologies Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the half year ended December 31, 2025

	Note	December, 31 2025	December, 31 2024
-----Rupees in '000'-----			
Cash flows from operating activities			
Profit before taxation and levies		70,610	29,290
Adjustments for:			
Depreciation	6.1	596	680
Amortization	7	90	90
Unwinding interest on due to related party		34,278	-
Operating profit before working capital changes		<u>105,574</u>	<u>30,060</u>
Changes in working capital			
(Increase)/ decrease in current assets:			
Trade debts		7,338	20,430
Due from related party		-	284,052
Increase / (decrease) in current liabilities:			
Trade creditor		5,845	90
Payable to related party		1,802	(202,663)
Changes in working capital		<u>120,559</u>	<u>131,969</u>
Taxes paid		-	(16)
Net cash generated from operating activities		<u>120,559</u>	<u>131,953</u>
Cash flows from investing activities			
Long term investment		<u>(119,624)</u>	<u>(132,970)</u>
Net cash used in investing activities		<u>(119,624)</u>	<u>(132,970)</u>
Cash flows from financing activities			
Net cashflow from financing activities		-	-
Net increase/ (decrease) in cash and cash equivalents		<u>935</u>	<u>(1,017)</u>
Cash and cash equivalents at the beginning of period		<u>217</u>	<u>1,145</u>
Cash and cash equivalents at the end of period	10	<u><u>1,152</u></u>	<u><u>128</u></u>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

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Chief Financial Officer

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Director

Supernet Technologies Limited
Notes to the Condensed Interim Financial Statement (Un-audited)
For the half year ended December 31, 2025

1. STATUS AND NATURE OF BUSINESS

The Supernet Technologies Limited (STL) (formerly Hallmark Company Limited (HCL)) was incorporated as a Public Limited Company on 31 October, 1981 under the repealed Companies Act, 1913, now the Companies Act, 2017, and subsequently obtained registration under the repealed Insurance Act, 1938, (now the Insurance Ordinance, 2000) as an insurer. Subsequently, on application from the Company, the insurance license of the Company got revoked from the SECP Insurance Division, vide the S.R.O.1079(I)/2016 dated 22 November, 2016. Consequently, the principal activity was changed, and the Company engaged in trading of computer and allied I.T. equipment. Currently the Company is mainly engaged in I.T. enabled services.

On December 12, 2024, members of the Company passed special resolution in extra ordinary general meeting and resolved that name of the Company be changed from 'Hallmark Company Limited' to "Supernet Technologies Limited" and after complying with all regulatory requirements name of the Company officially changed with effect from December 19, 2024.

The registered office of the Company is situated at 4th floor, Tower B, World Trade Centre, Khayaban-e-Roomi Clifton, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements of the Company for the half year ended December 31, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2025.

These condensed interim financial statements are un-audited and are being submitted to the shareholders as required under section 237 of the Companies Act, 2017 and the Listing Regulation of Pakistan Stock Exchange Limited.

2.2 Functional and presentation currency

These condensed interim financial statements are prepared and presented in Pakistani Rupees, which is also the Company's functional and presentation currency.



3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2025.

4. Change in accounting standards, interpretations and amendments to published accounting and reporting standards

a) Amendments to published accounting and reporting standards which became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

b) Amendments to published accounting and reporting standards that are not yet effective:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 01, 2025. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

The judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the annual audited financial statements of the Company for the year ended June 30, 2025.

These condensed interim financial statement are un-audited but subject to limited review by the Company's statutory auditors.

(Un-audited)	(Audited)
December, 31	June, 30
2025	2025
-----Rupees in '000'-----	

6. PROPERTY, PLANT AND EQUIPMENT

6.1 Operating fixed assets

Opening net book value	2,920	4,280
Depreciation charged during the period / year	(596)	(1,360)
Closing net book value	<u>2,324</u>	<u>2,920</u>

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	(Un-audited) December, 31 2025	(Audited) June, 30 2025
-----Rupees in '000'-----		
7. INTANGIBLE ASSETS		
Cost		
Balance at beginning of the period / year	1,800	1,800
Amortization		
Balance at beginning of the period / year	1,095	915
Charge for the period / year	90	180
Balance as at the end	1,185	1,095
Carrying value	<u>615</u>	<u>705</u>

7.1 This is being amortised over 10 years period on straight line basis and being charged to administration expense.

	(Un-audited) December, 31 2025	(Audited) June, 30 2025
-----Rupees in '000'-----		
8. LONG-TERM INVESTMENT		
In Associate - at cost	867,767	626,402
Share of profit from Associate	119,624	241,365
	<u>987,391</u>	<u>867,767</u>

8.1 Investment in Supernet Limited (SNL) (listed on GEM Board) represents 62,956,672 fully paid ordinary shares of Rs. 13.06/- each (Rs. 10/- is the par value), representing 51% of Supernet Limited's paid up share capital as at December 31, 2025. The above was acquired as a single tranche under the Share Purchase Agreement (SPA) form Telecard Limited, the Holding Company.

The registered office of the Associate is at World Trade Centre, 9th Floor, Tower B, Block-5, Clifton, Karachi while its regional office is located at 2nd Floor, Block 2, Awami Complex, New Garden Town, Lahore.

The principal activity of the Associate is to provide satellite and microwave communication services e.g. internet, radio links, single channel per carrier (SCPC), time division multiple access (TDMA), etc., and sell and installation of related equipment and accessories. The associate has also been licensed to sell photovoltaic equipment and is also registered with the Ministry of Energy (Power Division) Alternate Energy Development Board (AEDB).

8.2 The Company recognize it's share in Associate Company's profit or loss for the period in its own income statement as per IAS-28 , on the basis of it's percentage ownership in the Associate Company.

	(Un-audited) December, 31 2025	(Audited) June, 30 2025
-----Rupees in '000'-----		
9. TRADE AND OTHER RECEIVABLES		
Trade and other receivables	-	7,338
10. BANK BALANCES		
In current accounts		
Local currency	<u>1,152</u>	<u>217</u>

		(Un-audited) December, 31 2025	(Audited) June, 30 2025
	Note	-----Rupees in '000'-----	
11. SHARE CAPITAL AND RESERVES			
11.1 AUTHORISED SHARE CAPITAL			
150,000,000 (June 30, 2025:150,000,000) ordinary shares of Rs. 10/- each		<u>1,500,000</u>	<u>1,500,000</u>
11.2 ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL			
500,000 (June 30, 2025: 500,000) ordinary shares of Rs. 10/- each fully paid in cash		<u>5,000</u>	<u>5,000</u>
12. TRADE AND OTHER PAYABLES			
Trade creditors		855	509
Accrued liabilities		2,602	3,101
Others		6,033	35
		<u>9,490</u>	<u>3,645</u>
13. DUE TO RELATED PARTY			
Telecard Limited	13.1	822,214	787,936
Supernet Limited	13.2	7,228	5,426
		<u>829,442</u>	<u>793,362</u>
13.1	This amount is payable to the Holding Company against the acquisition of 51% shares of Supernet Limited. Consequent to the approval of merger of Supernet Limited and Supernet Technologies Limited, the Company intend to pay the amount through utilising funds from business operations and / or through future right issue.		
13.2	The payable to Supernet limited (SNL), the Associate, comprises of the proceeds for sales or services collected by the Company on behalf of SNL.		
		(Un-audited) December, 31 2025	(Audited) June, 30 2025
		-----Rupees in '000'-----	
14. PROVISION FOR TAXATION			
Current tax		<u>11</u>	<u>-</u>
15. CONTINGENCIES AND COMMITMENTS			
There has been no significant change in the status of contingencies and commitments as reported in the annual financial statements for the year ended June 30, 2025.			
		Half year ended December 31, (Un-audited) 2025	Quarter ended December 31, (Un-audited) 2025
		2024	2024
		-----Rupees in '000'-----	
16. REVENUE			
Rendering of services		<u>998</u>	<u>-</u>
		<u>-</u>	<u>998</u>

2025

	Half year ended		Quarter ended	
	December 31,		December 31,	
	(Un-audited)		(Un-audited)	
	2025	2024	2025	2024
-----Rupees in '000'-----				
17. OTHER INCOME AND (EXPENSES)				
Other expenses	-	(703)	43	-
Unwinding interest	(34,278)	(70,659)	-	(35,330)
Bank profit	-	5	(6)	-
	<u>(34,278)</u>	<u>(71,357)</u>	<u>37</u>	<u>(35,330)</u>

18. BASIC AND DILUTED EARNINGS PER SHARE

Earnings per share has been computed by dividing profit after taxation by the weighted average number of ordinary shares outstanding during the period.

	Half year ended		Quarter ended	
	December 31,		December 31,	
	(Un-audited)		(Un-audited)	
	2025	2024	2025	2024
Profit after taxation (Rs. '000')	<u>70,599</u>	<u>29,290</u>	<u>24,993</u>	<u>6,592</u>
Weighted average number of ordinary shares (in thousands)	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Basic earnings per share	<u>141.20</u>	<u>58.58</u>	<u>49.99</u>	<u>13.18</u>

18.1 Weighted average number of ordinary shares

Outstanding number of shares	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
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18.2 There is no dilutive effect on the basic earnings per share as the Company has no potential convertible ordinary shares in issue as at the end of the reporting period.

19. SHARIAH COMPLIANCE STATUS DISCLOSURE

	Note	Shariah-compliant		Conventional	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		December 31,	June 30,	December 31,	June 30,
		2025	2025	2025	2025
----- (Rupees in '000') -----					

Statement of financial position

Asset side

Bank balances	10	1,152	217	-	-
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Liability side

Due to related party	13	829,442	793,362	-	-
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19.1 Relationship with shariah compliant Banks

The Company maintains its bank balance with Al Baraka Bank (Pakistan) Limited, Meezan Bank Limited and Habib Metropolitan Bank, which also act as the custodian of the Company.

(Signature)

20. TRANSACTIONS WITH RELATED PARTIES

Related parties include subsidiaries, associated entities, directors, other key management personnel and close family members of directors and other key management personnel. Details of the transactions with related parties during the period under review, other than those which have been disclosed elsewhere in these condensed interim financial statement, are as follows:

Nature of transactions	Name and Relationship with the Company	(Un-audited)	(Un-audited)
		December, 31 2025	December, 31 2024
-----Rupees in '000'-----			
Investment in a Associate	Telecard Limited (Ultimate Holding Company)	<u>34,278</u>	<u>35,329</u>
Share of profit	Supernet Limited	<u>119,624</u>	<u>132,970</u>
Borrowings	(Associate Company)	<u>1,802</u>	<u>-</u>
Due to related party	Telecard Limited (Ultimate Holding Company)	<u>822,214</u>	<u>787,936</u>
Due to related party	Supernet Limited (Associate Company)	<u>7,228</u>	<u>5,426</u>

21. FINANCIAL RISK MANAGEMENT

There has been no changes in the risk management policies during the period, consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

22. CORRESPONDING FIGURES

Corresponding figures and balances have been rearranged and / or reclassified, where considered necessary, for the purpose of comparison and better presentation, however no material reclassifications were made during the period.

23. NON-ADJUSTING EVENT AFTER THE STATEMENT OF FINANCIAL POSITION DATE

The Honourable High Court of Sindh has allowed the petition and sanctioned the Scheme pertaining to the merger of Supernet Technologies Limited and its group company i.e. Supernet Limited involving the merger of Supernet Limited with and into the Company vide order dated February 24, 2026, passed in petition bearing J. C. M. No. 24 of 2025. Consequently, the Scheme is deemed to be effective from the effective date i.e. January 01, 2025. This transformation, enabled by the Scheme, has consolidated and amalgamated all assets, liabilities and obligations of Supernet Limited with and in to the Company.

24. GENERAL

Figures have been rounded off to the nearest rupees, unless otherwise stated.

25. AUTHORISATION FOR ISSUE

These condensed interim financial statements has been approved and authorized for issue by the Board of Directors of the Company in its meeting held on 27 FEB 2026.


Chief Executive Officer


Chief Financial Officer


Director