



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

**Ref: STML/PSX/26**

**March 19, 2026**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Auditors' Certificate Regarding Subscription of Right Shares by Directors and Substantial Shareholders/Sponsors – Shadab Textile Mills Limited**

Dear Sir,

We would like to inform you that an amount of PKR 141,277,760/- (Rupees One Hundred Forty One Million Two Hundred Seventy Seven Thousand Seven Hundred Sixty Only), representing the entitlement of 3,531,944 right shares at a price of PKR 40/- per share (constituting 56.51% of the total Right Issue), has been fully subscribed by the Directors and Substantial Shareholders/Sponsors of Shadab Textile Mills Limited on March 16, 2026, in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020.

An Auditor's Certificate dated March 17, 2026, issued by the Statutory Auditors, M/s Fazal Mahmood & Company, Chartered Accountants, is enclosed herewith, confirming the receipt of subscription money against the said right shares.

You are requested to kindly circulate this information to the TRE Certificate Holders of the Exchange.

Yours sincerely,

For SHADAB TEXTILE MILLS LIMITED

Company Secretary



Encl: As above.



March 17, 2026

FMC/STML/26/11

The Chief Executive Officer,  
Shadab Textile Mills Limited,  
A-601/A, City Towers,  
6-K, Main boulevard, Gulberg-II  
Lahore.

Dear Sir,

**CERTIFICATE CONFIRMING THE SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SUBSTANTIAL SHAREHOLDERS / SPONSORS OF SHADAB TEXTILE MILLS LIMITED**

We have been requested to provide Shadab Textile Mills Limited (the Company) with a certificate on payment deposited for subscribing the right shares by the Directors and Sponsors of the Company as required by the Pakistan Stock Exchange (PSX) vide its letter PSX/C-542-177 dated February 04, 2026 (the letter).

**Scope of Certificate**

Our engagement is undertaken on the request of the management of the Company for the purpose of submission of certificate to PSX confirming that the Directors/Substantial Shareholders/Sponsors have subscribed their portion of right shares for onward submission to Pakistan Stock Exchange (PSX).

**Management Responsibility**

It is the responsibility of the management to ensure compliance with the requirement of PSX as required under the letter. The management responsibility also includes to ensure that aggregate subscription amount received is properly recorded in the books and records of the Company and to comply with the entire legal requirement in this respect.

**Auditor's Responsibility**

Our responsibility is to certify that the subscription money has been received in accordance with the 'Guidelines for Issue of Certificate for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Obtained and reviews copy of extracts of resolution of the Board of Directors of the Company approving issue of right shares;
- b) Reviewed the approval letter from PSX for issuance of right shares;
- c) Obtained copy of bank statement provided by the Bankers to the right issue to trace the receipt of subscription money amounting to Rs. 141,277,760/- in Account No. 0114240482 maintained with Meezan Bank Limited.





### Certificate

Based on the procedures mentioned above, we certify that the subscription money of Rs. 141,277,760/- (Rupees One Hundred Forty One Thousand Two Hundred Seventy Seven thousand Seven Hundred Sixty Only) has been received from Directors/Substantial Shareholders/Sponsors of the Company in relation to the issue of right shares, against subscription of 3,531,944 right shares in designated bank account of the company up to March 16, 2026 are as follows:

Sr. No.	Name of Director/Sponsor	Designation	Right Shares Entitlement (Numbers)	Percentage of Shareholding	Subscription Amount Received (Rupees)
1	Saad Naseem	Director	359,644	5.75	14,385,760
2	Aamir Naseem	CEO/Substantial Shareholder	1,067,473	17.08	42,698,920
3	Farrukh Naseem	Director	397,966	6.37	15,918,640
4	Yasir Naseem	Director	188,253	3.01	7,530,120
5	Hamza Naseem	Director	359,644	5.75	14,385,760
6	Fahad Shafiq	Director	1,041	0.02	41,640
7	Ghazanfer Feroz	Director	2,083	0.03	83,320
8	Mrs. Fatima Aamir	Director	231,379	3.70	9,255,160
9	Anam Omer	Sponsor	168,235	2.67	6,729,400
10	Anam Omer	Sponsor	11,586	0.21	463,440
11	Ali Naseem	Sponsor	188,253	3.01	7,530,120
12	Mrs. Hina Farrukh	Sponsor	179,822	2.88	7,192,880
13	Ahmad Naseem	Sponsor	376,565	6.03	15,062,600
<b>Total</b>			<b>3,531,944</b>	<b>56.51</b>	<b>141,277,760</b>

### Restriction on use and distribution

This certificate is being issued in capacity of statutory auditors of the Company on specific request of management for onward submission with PSX as required under the letter and is not to be used or distributed for any other purposes and to parties other than the company and Securities and Exchange Commission of Pakistan. This certificate is restricted to the facts stated herein and the attachments.

Yours truly

FAZAL MAHMOOD & COMPANY  
CHARTERED ACCOUNTANTS  
Place: Lahore

