



Mari Energies Limited

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CA-26-5001
March 19, 2026

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Gas & Condensate Discovery at Exploratory Well Shams-1, in Mari D&PL, Sindh Province

Mari Energies Limited (MariEnergies) is pleased to announce a Gas & Condensate discovery resulting from Shams-1 exploratory well, drilled in Mari D&PL, located in District Ghotki, Sindh Province.

Shams-1 well was spud-in on January 30, 2026, and successfully drilled down to the total depth of 3,075m.

The well targeted Lower Goru-B sands as exploratory targets. During the testing, the well flowed at a rate of 47.98 MMSCFD gas with 64 barrels per day of condensate at a choke size of 64/64". The stabilized Well Head Flowing Pressure (WHFP) of 2,404 psig was observed during the testing.

MariEnergies is the Operator of Mari D&PL with 100% working interest.

You may disseminate this information to the Members of the Exchange.

For and on behalf of Mari Energies Limited.

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Copy to:

Director (Enforcement), Securities Market Division
Securities and Exchange Commission of Pakistan, Islamabad