

CAD/PSX/26-03-017
24 March 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Appointment of Chief Executive Officer**

Dear Sir,

We would like to apprise that the Board of Directors of K-Electric Limited (“KE” or “the Company”) has appointed Syed Taha as the new Chief Executive Officer (CEO) of the Company, in place of Mr. Adeb Ahmad, the interim CEO, with effect from 15 April 2026.

Mr. Taha holds an engineering degree with an MBA in Finance from the Institute of Business Administration, Karachi.

Since February 2020, Mr. Taha is serving as the MD & CEO of Pakistan State Oil Company Limited (PSO). Prior to joining PSO, he worked as an Executive Director in Oasis Energy, heading the Program Management Office of Port Harcourt Electricity Distribution Company, Nigeria. He has also worked previously as Chief Distribution Officer of KE, as well as held several senior positions in different organisations.

Yours sincerely,



Rizwan Pesnani
Chief Risk Officer & Company Secretary

Cc: Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad