

High-octane fuel hike

Economics of driving SUVs undergoing significant shift

RECORDED REPORT LAHORE: With petrol prices in Pakistan remaining above Rs 320 per litre and the government sharply increasing the levy on high-octane fuel...

Pakistan's continued exposure to imported fuel has imposed fiscal strain. Ahmed said the conversation around next energy vehicles has moved beyond environmental considerations...

If operating on high-octane fuel, that cost can add up to nearly Rs 30 per kilometre. "A hybrid improves efficiency, but it still remains exposed to petrol price shocks," Ahmed noted.

"The vulnerability is reduced, not removed." He argued that PHEVs and REEVs fundamentally change this equation by allowing most daily urban driving to be completed on electricity...

Industry experts said this change is rapidly tilting consumer preference towards plug-in hybrid electric vehicles (PHEVs) and range-extended electric vehicles (REEVs).

A typical petrol-powered 1.6-litre car consumes 10-12 km per litre, while a PHEV with a 100 km electric range and a 4-litre petrol tank can travel 100 km on electricity and 400 km on petrol...

Using the Chevy Tiggo 9 PHEV as an example, Ahmed said the SUV is equipped with a 34.4 kWh battery offering a claimed 150 km pure electric range under the NEDC cycle.

"As a leasehold electricity tariff of Rs 50 per unit, a full charge costs about Rs 1,725," he explained. "Spread over 100 kilometres, that translates into a running cost of roughly Rs 18 per kilometre."

Official data showed a 15% drop in petrol consumption to approximately 8.3 km per litre, while high-octane petrol has surged to around Rs 338 per litre, highlighting the economic challenge.

Even conventional hybrids, with an assumed economy of around 18 km per litre, cost approximately Rs 18 per kilometre on petrol.

This places a plug-in SUV dramatically below conventional petrol and hybrid SUVs in day-to-day operating cost.

Compared to a regular petrol SUV, the saving stands at around Rs 22 per kilometre, while against high-octane luxury SUVs, the saving expands to approximately Rs 43 per kilometre.

ELECTION OF DIRECTORS

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby notified that the following persons have filed with the company notice of their intention to contest the election of directors in the forthcoming Extraordinary General Meeting...

- 1. MR. IFTIKHAR SHAFIQ 2. MR. NAZIR AHMAD 3. MR. IMRAN KHAN 4. MR. NAEEM-UD-DIN BARECH 5. MR. HADIS ALAMRANI 6. MR. MOHIB HUSSAIN 7. MRS. SEEMA IFTIKHAR

Since the number of persons who have offered themselves for election is not more than the number of Directors to be elected under Section 159(1) of the Companies Act, 2017, the above named persons shall be deemed to have been elected as Directors of the company for the term for three years in the forthcoming Extraordinary General Meeting.

BY ORDER OF THE BOARD ZAHOR AHMAD Company Secretary

LAHORE: 24-03-2026

MITCHELLS' FRUIT FARMS LTD.

Mitchells Fruit Farms Limited Head Office: House No. 72-FCC, Gulberg IV, Lahore, Pakistan LIAN: +92 (042) 3587 2392-96

CREDIT OF UNPAID RIGHTS INTO CDS/DISPACH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTER)

We are pleased to notify our ordinary shareholders that unpaid rights have been credited into their respective CDS accounts on March 18, 2026, in the ratio of approximately 12,143 shares for every 100 ordinary shares held in their name as of the close of business on March 17, 2026.

Table with 2 columns: Activities Pertaining To Unpaid Rights and Dates. Rows include commencement of trading, last date for initiation of deposit request, last date of trading, last date for initiation of pledge request, last date for movement of securities, last date of subscription request, last date of pledge release, and tentative date for credit of shares.

BANKERS TO THE RIGHTS ISSUE

Table with 3 columns: Bank, IDAN, and Branch. Row: Habib Bank Limited, PK72HAB0000427992672803, All Branches.

- a) Payment as indicated on the Right Subscription Request or the Letter of Rights should be made online or by crossed cheque or demand draft or pay order made out to the credit of MITCHELLS FRUIT FARMS LIMITED - RIGHT SHARES SUBSCRIPTION ACCOUNT to the account numbers indicated above on or before April 09th, 2026...

EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of the rights offer, CDS account holders will request in writing his/her CDC Participant/Investor Account Services (IAS) Department to initiate the Right Subscription Request into CDS on his/her behalf and CDC Participant/IAS Department will provide him/her two copies of the Right Subscription Request printouts enabling him/her to make the payment with the Bankers to the Right Issue.

An Intimation letter about the credit of unpaid right shares into CDS has been dispatched to the respective members at their given address. The Letter of Rights to the members holding physical shares has also been dispatched on March 19, 2026, at their registered addresses.

The shareholders holding shares in physical form should please note that under the LUC applicable right share procedures, the physical shareholder can renounce his/her Letter of Rights by routing through his/her own CDS/IAS Account or sub-account to a person who is the IAS account holder or sub-account holder with CDC. Further, shareholders holding physical share(s) can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

In case of any clarification or non-receipt of Intimation Letter/Letter of Rights within a reasonable time of this advertisement, the members are requested to contact the company's share registrar, M/S Conplink Private Limited, Wings Arcade, 1-A Commercial Model Town, Lahore, 54000, Tel: (042) 35916714 - Email: info@conplink.com.pk

CM Maryam for unity, collective efforts for progress

RECORDED REPORT LAHORE: Punjab Chief Minister Maryam Nawaz Sharif on Monday urged the nation to renew its commitment to the ideology of Pakistan and work collectively for the country's progress and avenge global standing.

In her message on Pakistan Day (observed on Monday), she said the nation should mark the occasion as a turning point when Muslims of the subcontinent set the direction for a separate homeland.

She termed the Lahore Resolution a milestone in the freedom movement and described the day as the starting point of the Pakistan Movement.

CM stressed that unity, organisation, hard work and integrity were vital for national development, adding that the sacrifice of the forefathers required continued efforts to achieve the long objectives of independence.

She said adherence to the vision of Muhammad Ali Jinnah was essential to secure a dignified status for Pakistan in the international community.

Maryam Nawaz reaffirmed her resolve to make Pakistan a modern, progressive and developed nation, adding that the country's status among nations and underdevelopment needed to be transformed.

Pakistan's defence strong, unassailable: Azma

RECORDED REPORT LAHORE: Punjab Minister for Information and Culture Azma Bokhari, on her message on Pakistan Day, said that Min Nawaz Sharif played a commendable role in making Pakistan's defence strong and invulnerable.

She said that Pakistan Day represents the foundation of a historic struggle through which Muslims achieved an independent and sovereign homeland in just seven years.

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Azma Bokhari further stated that the vision of Pakistan presented in 1940 has now transformed into a well-defined, consistent and stable state, Pakistan's defence is robust and fully capable of giving a biting response to any adversary security foe.

36,843 Pos held across Punjab

RECORDED REPORT LAHORE: To maintain law and order during the Eid days, the Punjab Police conducted vigorous crackdowns against protesters against proclaimed offenders, habitual criminals, and court absconder wanted in serious crimes.

The Punjab police said that so far this year, a total of 36,843 proclaimed offenders (POs) have been arrested across the province, including Lahore.

Pakistan Day marked in impressive manner

LAHORE: Pakistan Day was celebrated on Monday with national unity and renewed pledge to demonstrate national unity and sacrifice for the country's development, stability and prosperity.

The day dawned with 31-guns salute in the federal capital and 21-guns salute in provincial capitals. These salutes were given as a symbol of national dignity, sovereignty and the professional capabilities of the Pakistan's armed forces.

After Fajr prayer, special prayers were offered for the security of Pakistan, unity, prosperity and national unity of the country as well as for the elevation of the ranks of the martyrs.

Prime Minister Shehbaz Sharif hoisted national flag at a simple ceremony in Lahore.

A dignified change of guard ceremony was held in the mausoleum of Allama Iqbal, where a contingent of the Pakistan Air Force assumed ceremonial duties.

On the occasion of Pakistan Day, the entire nation is united and adorned with the noble resolve to work together for the progress and prosperity of the country.

It may be noted that Pakistan Day is observed on March 23 every year, commemorating the issuing of the Lahore Resolution on March 23, 1940, when the Muslim League demanded a separate nation for the Muslims of the British Indian Empire.

Last week, the federal government announced emergency measures to cope with the situation that emerged due to the US-fuel war on Iran, which has led to a global oil shortage.

The hoisting ceremony was held in important government buildings, which is a symbol of national dignity and cohesion.

Moreover, Chief Minister Punjab Maryam Nawaz Sharif hoisted national flag at a simple ceremony in Lahore.

She emphasized that Pakistan Day represents the unforgettable beginning of the Pakistan Movement, adding that unity, organisation, hard work, and integrity are the essential principles for progress.

She noted that the sacrifices of our forefathers demand that we continue to work towards the independence.

Maryam Nawaz Sharif further stated that in order to achieve a dignified position in the international community, it is imperative to follow the vision and principles of Muhammad Ali Jinnah.

She reaffirmed the commitment of working Pakistan as a respected nation in the world and emphasized that on this day, we must renew our pledge to shape the country, in accordance with the vision of the founding leaders of Pakistan.

MH HAMMAD SALEM

Pakistan Day marked

Ministers underscore need for greater unity against enemies

RECORDED REPORT LAHORE: The provincial ministers on Monday urged the nation to stand united to overcome the threats posed by Pakistan's enemies.

In his message on the occasion of Pakistan Day, Punjab Local Government Minister Zeeshan Rafique has said that on this day, the nation stands at a critical juncture.

Meanwhile, Punjab Housing Minister Dil Vaini remarked that the foundation of Pakistan was laid on March 23, 1940, and the groundwork for an invincible Pakistan was established on May 28, 1999.

In the current context, he highlighted that Operation Bhanan Al-Mawsoo serves as a prime example of Pakistan's future in defence.

He also mentioned that Operation Zarb-ul-Afaj is aimed at addressing the Khawarij and the forces that seek to destabilise Pakistan. Vaini strongly condemned the terrorist aggression against Iran, asserting that Pakistan does not support any form of aggressive action in the region.

He also mentioned that Pakistan is fully capable of suspending effectively any aggression directed against it," he added.

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Lowest-ever prices of fruits, essential items

Punjab CM expresses gratitude to team

RECORDED REPORT LAHORE: Chief Minister Punjab Maryam Nawaz Sharif has expressed gratitude and commended her team for their remarkable achievement in maintaining the lowest-ever prices of fruits, vegetables, and essential commodities across the province.

During Ramadan, facilitation markets witnessed an unprecedented turnout, with millions of citizens purchasing over 36.9 million kilograms of food items at rates up to 40 percent lower than the open market.

The initiative enabled citizens to save billions of rupees collectively, including significant reductions in flour prices, where consumers benefited from both price control and market competition.

A total of 80 facilitation markets, including permanent, mobile, and temporary setups, were established under the Punjab Sahulat Bazaars Authority, serving over 40 million visitors. In addition to physical markets, a digital home delivery system processed over 37,000 orders, allowing citizens to save more through free delivery services.

first time, a direct feedback mechanism was introduced to address public complaints instantly, alongside strict digital monitoring to ensure price stability and quality food items. She emphasized that the government remains committed to ensuring public relief and maintaining price stability, stating that the Ramadan 2026 operation has emerged as a model of effective public service delivery.

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Flag-hoisting ceremony held at DC Complex

FAISAL ABAD: Commissioner of Faisalabad and Jhangir Anwar, while addressing the national flag hoisting ceremony on the occasion of Pakistan Day, expressed his confidence that the country will continue to progress and the world will see us in light.

He said that the new generation should be encouraged with the national identity, which is the architect of the future and a national asset. He said that the purpose of Pakistan Day is to make the new generation aware of their responsibilities and the objectives of achieving Pakistan and to remind them of the eternal sacrifices made for the establishment of Pakistan.

Rahman Cotton Mills Limited

ELECTION OF DIRECTORS

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BY ORDER OF THE BOARD (Munir Javed Hanif) Company Secretary 19th March 2026

