

DEWAN FAROOQUE MOTORS LIMITED

March 24, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 24, 2026 at 02:00 pm at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2025 are as follows:

	2025	2024
	----- (Rupees in '000) -----	
Sales - Net	1,405,314	9,953
Cost of sales	<u>(1,706,186)</u>	<u>(292,833)</u>
Gross loss	(300,872)	(282,880)
Operating expenses		
Marketing and distribution expenses	(67,183)	(106,693)
Administration and general expenses	<u>(62,948)</u>	<u>(38,093)</u>
Operating loss	(431,003)	(427,666)
Other (loss)	(129,152)	(29,856)
Finance cost	<u>(553)</u>	<u>(200)</u>
Loss before income tax and levies	(560,708)	(457,723)
Levies	<u>(17,566)</u>	<u>(124)</u>
Loss before income tax	(578,274)	(457,847)
Taxation - Net	(169)	--
Loss for the year	<u>(578,443)</u>	<u>(457,847)</u>


 **YD** | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

STATEMENT OF FINANCIAL POSITION AS ON 30 JUNE 2025

	2025	2024
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,035,846	1,030,042
Intangible assets	3,019	4,413
Investment	630,870	761,521
	<u>1,669,735</u>	<u>1,795,976</u>
CURRENT ASSETS		
Stores and spares	57,466	68,176
Stock-in-trade	1,006,861	889,279
Trade debts - Considered good	672	672
Advances, deposits, prepayments and other receivables - Considered good	1,274,917	1,037,785
Taxation - Net	43,684	26,934
Cash and bank balances	214,064	144,862
	<u>2,597,664</u>	<u>2,167,708</u>
	<u>4,267,399</u>	<u>3,963,684</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
150,000,000 (2024: 150,000,000) Ordinary shares of Rs.10 each	1,500,000	1,500,000
Issued, subscribed and paid-up share capital	1,387,353	1,387,353
Accumulated losses	(5,665,683)	(5,087,240)
	<u>(4,278,330)</u>	<u>(3,699,887)</u>
NON-CURRENT LIABILITIES		
Long term loans - secured	--	--
Long term security deposits	18,700	16,800
Deferred liabilities	4,231	4,231
	<u>22,931</u>	<u>21,031</u>
CURRENT LIABILITIES		
Short term loan from related parties	2,116,185	1,696,185
Trade and other payables	1,211,969	674,066
Unclaimed dividend	1,802	1,802
Short term finances and book over draft - secured	4,095,913	4,173,558
Current maturity of long term loans	1,096,929	1,096,929
	<u>8,522,798</u>	<u>7,642,540</u>
CONTINGENCIES AND COMMITMENTS		
	<u>--</u>	<u>--</u>
	<u>4,267,399</u>	<u>3,963,684</u>



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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

Issued, subscribed and paid-up share capital	Revenue Reserves		Total
	Accumulated loss	Total reserves	

----- (Rupees in '000) -----

Balance as at 1 July 2023	1,387,353	(4,629,393)	(4,629,393)	(3,242,040)
Total comprehensive loss for the year	--	(457,847)	(457,847)	(457,847)
Balance as at 30 June 2024	1,387,353	(5,087,240)	(5,087,240)	(3,699,887)
Total comprehensive loss for the year	--	(578,443)	(578,443)	(578,443)
Balance as at 30 June 2025	1,387,353	(5,665,683)	(5,665,683)	(4,278,330)

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(560,708)	(457,723)
<i>Adjustment for non-cash and other items:</i>		
Depreciation	85,205	62,881
Amortization of intangible asset	1,394	1,394
Loss due to change in valuation of investment in associates	130,651	68,811
Financial charges	553	200
	<u>217,803</u>	<u>133,286</u>
	(342,905)	(324,437)
<i>Movement in working capital:</i>		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	10,710	(13,083)
Stock-in-trade	(117,582)	(866,307)
Advances, deposits, pre-payments & other receivables	(237,132)	25,898
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	537,903	231,250
Long term security deposits	1,900	5,100
Net changes in working capital	<u>195,799</u>	<u>(617,142)</u>
Cash used in operation	(147,106)	(941,579)
<i>Payments for:</i>		
Taxes	(34,485)	(3,131)
Financial cost	(553)	(200)
Net cash outflows from operating activities	<u>(182,144)</u>	<u>(944,910)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures incurred	(91,009)	(353,746)
Net cash outflows from investing activities	(91,009)	(353,746)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term loan from Related Parties	420,000	1,227,163
Net cash inflows from financing activities	<u>420,000</u>	<u>1,227,163</u>
Net increase / (decrease) in cash and cash equivalents	146,847	(71,493)
Cash and cash equivalents at the beginning of the year	(1,910,807)	(1,839,314)
Cash and cash equivalents at the end of the year	<u>(1,763,960)</u>	<u>(1,910,807)</u>

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Auditors have qualified their report on non-provisioning of Mark-up by the Company and emphasis of matter on going concern assumption, without further qualifying their opinion.

The Annual General Meetings of the Company will be held on Wednesday, April 22, 2026 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from April 15, 2026 to April 22, 2026 (both days inclusive).

We are sending you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Muhammad Farooq Khan
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



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