



BAWANYAIR
PRODUCTS LIMITED

March 25, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
I.I Chundrigar Road,
Karachi.

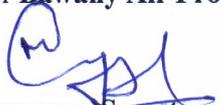
Expiration of Acceptance Period of the Public Offer to Acquire 2,146,228 Ordinary Shares (constituting 0.35% of the shareholding interest) of Bawany Air Products Limited

Dear Sir

Please find attached letter of expiration of acceptance period of the Public Offer to Acquire 2,146,228 Ordinary Shares (constituting 0.35% of the shareholding interest) of Bawany Air Products Limited (BAPL) by Mohabat Khan and his associates / family subject to the minimum level of 0.25% (i.e 1,502,360 ordinary shares)

Thanking you

For **Bawany Air Products Limited**


Company Secretary

CC:
Executive Director,
Public Offering and Regulated Persons Department.
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

24 March, 2026

Executive Director

Public Offering & Regulated Persons
Department
Securities Market Division
Securities & Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Mr. Naim Anwar

Director and Chief Executive Officer
Bawany Air Products Limited
2nd Floor, Nadir House, I. I Chundrigar
Road, Karachi

Subject: Expiration of Acceptance Period of the Public Offer to Acquire 2,146,228 Ordinary Shares (constituting 0.35% of the shareholding interest) of Bawany Air Products Limited

Dear Sir (s),

This is with reference to the Public Announcement of Offer dated December 22, 2025 ("Public Offer") made through Intermarket Securities Limited, as Manager to the Offer, on behalf of Mohabat Khan and his Associates/Family (the "Acquirer"), with respect to the acquisition of up to 2,146,228 ordinary shares (constituting 0.35% of the shareholding interest) of Bawany Air Products Limited. The Public Offer was published in the Business Recorder (English) and Roznama Dunya (Urdu) newspapers on December 22, 2025, along with a corrigendum published in the same newspapers on January 24, 2026.

In compliance with Regulation 18 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, notice regarding commencement of the acceptance period was published in Business Recorder (English) and Roznama Dunya (Urdu) newspapers on March 11, 2026, copies of whereof were duly submitted earlier.

We are pleased to inform you that the acceptance period for the Public Offer commenced on March 13, 2026 and expired on March 19, 2026 (both days inclusive).

All applications and shares tendered during the offer period shall be subject to scrutiny and verification of the requisite documentation in accordance with the applicable regulatory requirements.

We shall notify the Commission of the final statistics upon completion of scrutiny of the applications received.

For and on behalf of

Intermarket Securities Limited (Manager to the Offer)



Ibrar Korejo

Senior Manager – Investment Banking