



**Security Leasing
Corporation Limited**

March 25, 2026

To,
Tehseen Raza
Assistant Manager, Listed Companies Compliance (RAD)
Pakistan Stock Exchange
Karachi

Subject: Progress Report on Restructuring and Revival of Security Leasing Corporation Ltd.

Dear Mr. Raza,

With reference to your correspondence dated March 18, 2026, bearing reference number PSX/N-328 (the "Letter"), we are pleased to share an update on the substantial progress achieved in the restructuring and revival of Security Leasing Corporation Ltd. (SLCL), along with our ongoing efforts to settle outstanding liabilities with creditors.

As highlighted in our previous communication, we are currently in the final phase of concluding additional settlements, the details of which will be communicated to you in due course. Negotiations with a number of creditors are still in progress, and we remain confident of reaching further agreements in the near term. The outcomes of these initiatives, together with our overall restructuring efforts, will be appropriately reflected in our forthcoming annual financial statements.

These encouraging developments are the result of the management's dedicated efforts and are further strengthened by the continued support of the Pakistan Stock Exchange.

We appreciate your continued cooperation and will keep you informed of any material developments going forward.

Yours sincerely


Company secretary

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