



March 25, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of our company in their meeting held on 25.03.2026 at 12:00 noon at Karachi recommended the following:

- | | |
|---|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS SHARES</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE-SENSITITVE INFORMATION</u> | NIL |

The required statements of financial Position, Profit and Loss, Changes in Equity and Cash flows are attached as Annexures from A to D.

To meet the Company's future growing paid-up share capital requirement, the Board of Directors has recommended increasing the authorized share capital of the Company from the existing Rs. 750,000,000 (Rupees seven hundred fifty million), divided into 75,000,000 (Seventy-five million) shares of Rs.10 (Rupees ten) each, to Rs. 1,500,000,000 (Rupees One billion five hundred Million) divided into 150,000,000 (One hundred fifty million) shares of Rs.10 (Rupees ten) each.

The recommendation will be presented to the shareholders for consideration at the forthcoming AGM.

The Annual General Meeting of the Company will be held on April 27, 2026 at 10:00 a.m. at Registered Office of the Company.

The Share Transfer Books of the Company will be closed from April 20, 2026 to April 27, 2026 (both days inclusive). Transfers received at the FAMCO Share Registration Services (Pvt) Ltd., 8-F, Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on April 19, 2026 will be treated in time for the purpose of attending, speaking and voting at the AGM.

Premier Insurance Limited



The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

Yours Sincerely,

Farid Mehmood Khan Rohilla
Company Secretary



c. c.to:

The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD

c.c.

The Director
Insurance Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Premier Insurance Limited

PREMIER INSURANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		December 31, 2025	December 31, 2024 Restated	December 31, 2023 Restated
	Note	Rupees in '000		
ASSETS				
Property and equipment	7	205,506	206,511	196,594
Intangible assets	8	266	380	543
Investment properties	9	349,326	346,939	346,758
Investment in an associate	10	293,749	312,221	259,222
Investment - equity securities	11	1,104,950	940,744	701,565
Loans and other receivables	12	73,712	80,650	24,852
Insurance / reinsurance receivables	13	355,854	470,602	477,430
Reinsurance recoveries against outstanding claims	27	170,357	207,465	276,075
Salvage recoveries accrued		9,476	4,075	1,397
Deferred commission expense	28	24,626	18,707	21,517
Taxation - payment less provision		28,497	23,972	19,478
Deferred taxation	14	52,943	51,803	50,746
Prepayments	15	115,173	120,027	81,282
Cash and bank	16	13,920	54,457	39,063
		<u>2,798,355</u>	<u>2,838,553</u>	<u>2,496,522</u>
Total assets of Window Takaful Operations - Operator's Fund	17.1	183,285	167,117	119,339
Total assets of Window Takaful Operations - Participant's Fund	17.2	373,244	306,258	234,517
TOTAL ASSETS		<u>3,354,884</u>	<u>3,311,928</u>	<u>2,850,378</u>
EQUITY AND LIABILITIES				
Capital and reserves attributable to Company's equity holders				
Ordinary share capital	18	505,650	505,650	505,650
Reserves	19	1,604,439	1,633,291	1,450,085
Accumulated losses		(817,041)	(939,890)	(1,008,339)
TOTAL EQUITY		<u>1,293,048</u>	<u>1,199,051</u>	<u>947,396</u>
LIABILITIES				
Underwriting provisions				
Outstanding claims including IBNR	27	500,876	490,710	607,489
Unearned premium reserves	26	271,436	284,803	273,246
Unearned reinsurance commission	28	25,324	26,133	12,738
Retirement benefit obligations	20	7,531	5,975	6,935
Liabilities under diminishing musharka	21	5,125	6,411	-
Lease liabilities	22	4,055	5,285	3,954
Insurance / reinsurance payables	23	505,652	667,741	469,773
Other creditors and accruals	24	280,213	233,908	248,167
TOTAL LIABILITIES		<u>1,600,212</u>	<u>1,743,389</u>	<u>1,622,302</u>
Total liabilities of Window Takaful Operations - Operator's Fund	17.1	88,380	63,229	46,163
Total funds & liabilities of Window Takaful Operations - Participant's Fund	17.2	373,244	306,258	234,517
TOTAL EQUITY AND LIABILITIES		<u>3,354,884</u>	<u>3,311,928</u>	<u>2,850,378</u>
CONTINGENCIES AND COMMITMENTS				
	25			

The annexed notes from 1 to 49 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

PREMIER INSURANCE LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 Rupees in '000	2024
Net insurance premium	26	274,223	269,732
Net insurance claims	27	(167,457)	(154,777)
Net commission income / (expense) and other acquisition costs	28	11,245	(16,069)
Insurance claims and acquisition expenses		(156,212)	(170,846)
Management expenses	29	(193,605)	(234,973)
Underwriting results		(75,594)	(136,087)
Investment income	30	233,123	212,301
Rental income		11,904	4,410
Other income	31	8,619	14,182
Other expenses	32	(8,077)	(7,283)
Results of operating activities		169,975	87,522
Finance costs	33	(2,112)	(1,439)
Share of profit from associate	10	2,594	14,234
Total profit from operations		170,457	100,317
Loss from Window Takaful Operations - Operator's Fund	17	(38,379)	(26,092)
Profit before income tax and levy		132,078	74,225
Levy-minimum tax differential	34	(10,552)	(6,222)
Profit before income tax		121,526	68,003
Income tax	35	1,140	1,056
Profit after income tax		122,666	69,059
Earnings per share - basic and diluted- Rupees	36	2.43	1.37

The annexed notes from 1 to 49 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

PREMIER INSURANCE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Reserves						Total reserves	Total equity	
	Issued, subscribed and paid-up	Capital reserves		Revenue reserves						
		Reserve for exceptional losses	Devaluation reserve	Revaluation Reserve - Property and Equipment	Available for sale Investments	Available for sale Investments of the Associate	General reserve	Accumulated losses		
Rupees in '000										
Balance as at January 01, 2024	505,650	19,490	185	35,859	220,187	177,513	996,851	(1,008,339)	441,746	947,396
Total comprehensive income for the year										
Profit after income tax	-	-	-	-	-	-	-	69,060	69,050	69,060
Other comprehensive income										
Remeasurement of defined benefits obligation	-	-	-	-	-	-	-	(610)	(610)	(610)
Unrealized gain on available for sale investments -net	-	-	-	-	140,441	-	-	-	140,441	140,441
Share in other comprehensive income of associate -net	-	-	-	-	-	42,765	-	-	42,765	42,765
Total comprehensive income for the year	-	-	-	-	140,441	42,765	-	68,449	251,655	251,655
Balance as at December 31, 2024	505,650	19,490	185	35,859	360,628	220,278	996,851	(939,890)	693,401	1,199,051
Total comprehensive income for the year										
Profit after income tax	-	-	-	-	-	-	-	122,666	122,666	122,666
Other comprehensive income										
Remeasurement of defined benefits obligation	-	-	-	-	-	-	-	183	183	183
Unrealized loss on available for sale investments -net	-	-	-	-	(11,786)	-	-	-	(11,786)	(11,786)
Share in other comprehensive income of associate -net	-	-	-	-	-	(17,066)	-	-	(17,066)	(17,066)
Total comprehensive income for the year	-	-	-	-	(11,786)	(17,066)	-	122,849	93,997	93,997
Balance as at December 31, 2025	505,650	19,490	185	35,859	348,842	203,212	996,851	(817,041)	787,398	1,293,048

The annexed notes from 1 to 49 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER CHAIRMAN DIRECTOR DIRECTOR

**PREMIER INSURANCE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025	2024
Note	----- Rupees in '000 -----	
Operating activities		
a) Underwriting activities		
Insurance premium received	549,250	440,509
Reinsurance premium paid	(402,184)	(59,826)
Claims paid	(252,603)	(296,412)
Reinsurance and other recoveries received	177,998	54,653
Commission paid	(55,517)	(44,473)
Commission received	62,728	48,497
Other acquisition costs paid	(13,897)	(16,227)
Management expenses paid	(191,403)	(207,723)
Net cash used in underwriting activities	(125,628)	(81,002)
b) Other operating activities		
Income tax paid	(10,845)	(3,438)
Other operating receipts	54,935	87
Loans advanced, deposits (paid) / received	7,302	(55,986)
Other liabilities reversed / (paid)	(35,303)	23,408
Net cash generated from / (used in) other operating activities	16,089	(35,929)
Total cash used in operating activities	(109,539)	(116,931)
Investment activities		
Profit / return received	236,761	214,491
Rental received	11,904	4,410
Payment for investments made	(1,355,718)	(441,134)
Proceeds from investments disposed	1,179,724	342,396
Fixed capital expenditure incurred	(9,351)	(1,775)
Proceeds from sale of property and equipment	5,021	12,689
Total cash generated from investing activities	68,341	131,077
Financing activities		
Finance cost paid	(2,112)	(1,439)
Dividend paid	-	(20)
Payment of lease liability	2,773	2,707
Net cash flows from financing activities	661	1,248
Net cash (used in) / flows from all activities	(40,537)	15,394
Cash and cash equivalents at beginning of the year	54,457	39,063
Cash and cash equivalents at end of the year	13,920	54,457

	2025	2024
Note	Rupees in '000	
Reconciliation to profit and loss account		
Operating cashflows	(109,539)	(116,931)
Depreciation and amortization expense	29 (8,182)	(6,885)
Finance costs	(2,112)	(1,439)
Gain on sale of operating fixed assets	31 2,731	11,327
Net realized gain on investments	30 223,200	154,962
Rental income	11,904	4,410
Dividend income	30 56,613	59,596
Other income	31 5,261	4,707
Share of profit from associate	2,594	14,234
Loss from Window Takaful Operations - Operator's Fund	17 (38,379)	(26,092)
Decrease in assets other than cash	119,799	96,392
Decrease in liabilities other than borrowings	(143,177)	(121,087)
Gain / (loss) on revaluation of investment property	1,953	(4,135)
Profit after taxation	<u>122,666</u>	<u>69,059</u>

Definition of cash and cash equivalent

Cash and cash equivalent comprises cash in hand, stamps in hand, current and saving accounts and short-term deposits having maturing 3 months from the date of acquisition.

Cash for the purpose of the statement of cash flows consists of:

Cash and other equivalent

Policy, revenue stamps and bond papers	90	292
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Current and other accounts

Current accounts	2,550	5,701
PLS account	11,280	48,464
	<u>13,830</u>	<u>54,165</u>

Total cash and cash equivalent

	<u>13,920</u>	<u>54,457</u>
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The annexed notes from 1 to 49 form an integral part of these financial statements.

				
CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR